

QUARTERLY N-Q

MARCH 31, 2017

Unaudited

INSTITUTIONAL

INVESTOR

TARGET DATE FUNDS

MyDestination 2015 Fund		GMTZX
MyDestination 2025 Fund		GMWZX
MyDestination 2035 Fund		GMHZX
MyDestination 2045 Fund		GMFZX
MyDestination 2055 Fund		GMGZX

ASSET ALLOCATION FUNDS

Conservative Allocation Fund	GCAYX	GFIZX
Balanced Allocation Fund	GBAYX	GGIZX
Growth Allocation Fund	GGRYX	GCOZX
Aggressive Allocation Fund	GAGYX	GGBZX

SELECT FUNDS

Money Market Fund	GMYYX	GMZXX
Low-Duration Bond Fund	GLDYX	GLDZX
Medium-Duration Bond Fund	GMDYX	GMDZX
Extended-Duration Bond Fund	GEDYX	GEDZX
Inflation Protected Bond Fund	GIPYX	GIPZX
Global Bond Fund	GGBEX	GGBFX
Flexible Income Fund		GFLZX
Defensive Market Strategies Fund	GDMYX	GDMZX
Equity Index Fund	GEQYX	GEQZX
Real Estate Securities Fund	GREYX	GREZX
Value Equity Fund	GVEYX	GVEZX
Growth Equity Fund	GGEYX	GGEZX
Small Cap Equity Fund	GSCYX	GSCZX
International Equity Index Fund	GIIYX	
International Equity Fund	GIEYX	GIEZX
Emerging Markets Equity Fund	GEMYX	GEMZX
Global Natural Resources Equity Fund		GNRZX



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ABBREVIATIONS AND FOOTNOTES

INVESTMENT ABBREVIATIONS:

ACES	— Alternative Credit Enhancement Securities
ADR	— American Depositary Receipt
CDOR	— Canadian Dollar Offered Rate
CDX	— A series of indices that track North American and emerging market credit derivative indexes.
CLO	— Collateralized Loan Obligation
CMBX	— A group of indices made up of 25 tranches of commercial mortgage-backed securities (CMBS), each with different credit ratings.
CONV	— Convertible
CVA	— Dutch Certificate
DIP	— Debtor in Possession
EURIBOR	— Euro Interbank Offered Rate
GDR	— Global Depositary Receipt
HDD	— Heating Degree Day
IO	— Interest Only (Principal amount shown is notional)
JIBAR	— Johannesburg Interbank Agreed Rate
KORIBOR	— Korea Interbank Offer Rate
LIBOR	— London Interbank Offered Rate
LLC	— Limited Liability Company
LP	— Limited Partnership
MXN-TIIE-Banxico	— The Equilibrium Interbank Interest Rate (“TIIE”) represents interbank credit transactions in local currency (MXN).
NVDR	— Non-Voting Depositary Receipt
PCL	— Public Company Limited
PIK	— Payment-in-Kind Bonds
PIPE	— Private Investment in Public Equity
PLC	— Public Limited Company
REIT	— Real Estate Investment Trust
REMIC	— Real Estate Mortgage Investment Conduit
SDR	— Special Drawing Rights
STEP	— Stepped Coupon Bonds: Interest rates shown reflect the rates currently in effect.
STRIP	— Stripped Security
TBA	— To be announced
144A	— Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may not be resold subject to that rule except to qualified institutional buyers. As of March 31, 2017, the total market values and percentages of net assets for 144A securities by fund were as follows:

Fund	Value of 144A Securities	Percentage of Net Assets
Low-Duration Bond	\$210,076,721	23.57%
Medium-Duration Bond	138,975,018	12.79
Extended-Duration Bond	13,529,356	5.79
Global Bond	85,280,700	18.76
Defensive Market Strategies	50,168,712	5.76
International Equity Index	663,519	0.46
International Equity	12,712,021	0.92
Emerging Markets Equity	3,512,860	0.95
Real Estate Securities	896,485	0.39
Flexible Income Fund	3,587,912	2.62

INVESTMENT FOOTNOTES:

‡‡	— All or a portion of the security was held as collateral for open futures, options, securities sold short and/or swap contracts.
*	— Non-income producing security.
#	— Security in default.
\$	— Security purchased with the cash proceeds from securities loaned.
†	— Variable rate security. Rate shown reflects the rate in effect as of March 31, 2017. Maturity date for money market instruments is the date of the next interest rate reset.
Ω	— Rate shown reflects the effective yield as of March 31, 2017.
∞	— Affiliated fund.
Δ	— Security either partially or fully on loan.
Σ	— All or a portion of this position has not settled. Full contract rates do not take effect until settlement date.
+	— Security is valued at fair value by the Valuation Committee (see Note 1 in Notes to Schedules of Investments). As of March 31, 2017, the total market values and percentages of net assets for Fair Valued securities by fund were as follows:

Fund	Value of Fair Valued Securities	Percentage of Net Assets
Low-Duration Bond	\$2,000,000	0.22%
Medium-Duration Bond	3,811,835	0.35
Global Bond	3,635,751	0.80
Defensive Market Strategies	4,818,684	0.55
Small Cap Equity	—	—
International Equity Index	67	—
International Equity	—	—
Emerging Markets Equity	2,793,321	0.75
Real Estate Securities	15,172	0.01
Global Natural Resources Equity	1,578,381	0.72

ABBREVIATIONS AND FOOTNOTES

FOREIGN BOND FOOTNOTES:

(A)	— Par is denominated in Australian Dollars (AUD).
(B)	— Par is denominated in Brazilian Real (BRL).
(C)	— Par is denominated in Canadian Dollars (CAD).
(D)	— Par is denominated in Danish Kroner (DKK).
(E)	— Par is denominated in Euro (EUR).
(J)	— Par is denominated in Japanese Yen (JPY).
(K)	— Par is denominated in Norwegian Krone (NOK).
(M)	— Par is denominated in Mexican Pesos (MXN).
(Q)	— Par is denominated in Russian Ruble (RUB).
(U)	— Par is denominated in British Pounds (GBP).
(V)	— Par is denominated in Dominican Peso (DOP).
(X)	— Par is denominated in Colombian Peso (COP).
(Y)	— Par is denominated in Chinese Yuan (CNY).
(Z)	— Par is denominated in New Zealand Dollars (NZD).
(ZA)	— Par is denominated in Argentine Peso (ARS).

COUNTERPARTY ABBREVIATIONS:

ANZ	— Counterparty to contract is Australia and New Zealand Banking Group.
BAR	— Counterparty to contract is Barclays Capital.
BNP	— Counterparty to contract is BNP Paribas.
BOA	— Counterparty to contract is Bank of America.
CITI	— Counterparty to contract is Citibank NA London.
CITIC	— Counterparty to contract is Citicorp.
CITIG	— Counterparty to contract is Citigroup.
CME	— Counterparty to contract is Chicago Mercantile Exchange.
CS	— Counterparty to contract is Credit Suisse International.
CWB	— Counterparty to contract is Commonwealth Bank.
DEUT	— Counterparty to contract is Deutsche Bank AG.
GSC	— Counterparty to contract is Goldman Sachs Capital Markets, LP.
HKSB	— Counterparty to contract is Hong Kong & Shanghai Bank.
HSBC	— Counterparty to contract is HSBC Securities.
ICE	— Counterparty to contract is Intercontinental Exchange.
JPM	— Counterparty to contract is JPMorgan Chase Bank.
LCH	— Counterparty to contract is LCH.Clearnet
MLCS	— Counterparty to contract is Merrill Lynch Capital Services, Inc.
MSCS	— Counterparty to contract is Morgan Stanley Capital Services.
NAB	— Counterparty to contract is National Australia Bank.
RBC	— Counterparty to contract is Royal Bank of Canada.
RBS	— Counterparty to contract is Royal Bank of Scotland.
SC	— Counterparty to contract is Standard Chartered PLC.
SS	— Counterparty to contract is State Street Global Markets.
UBS	— Counterparty to contract is UBS AG.
WEST	— Counterparty to contract is Westpac Pollock.

MYDESTINATION 2015 FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
MUTUAL FUNDS — 100.0%					
GuideStone Money Market Fund (Institutional Class)∞	9,639,081	\$ 9,639,081	GuideStone Inflation Protected Bond Fund (Institutional Class)∞	3,232,586	\$ 33,424,941
GuideStone Low-Duration Bond Fund (Institutional Class)∞	4,600,102	61,549,366	GuideStone Flexible Income Fund (Investor Class)∞	1,917,322	18,387,122
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	7,040,333	102,648,057	GuideStone Real Estate Securities Fund (Institutional Class)∞	465,224	4,312,625
GuideStone Global Bond Fund (Institutional Class)∞	4,140,485	41,073,609	GuideStone Global Natural Resources Equity Fund (Investor Class)∞	1,195,653	8,680,439
GuideStone Defensive Market Strategies Fund (Institutional Class)∞	7,552,961	93,354,595	Total Mutual Funds (Cost \$561,034,798)		<u>558,748,363</u>
GuideStone Equity Index Fund (Institutional Class)∞	1,146,056	29,923,525		Par	
GuideStone Value Equity Fund (Institutional Class)∞	1,516,668	33,033,040	U.S. TREASURY OBLIGATION — 0.0%		
GuideStone Growth Equity Fund (Institutional Class)∞	1,319,355	30,622,233	U.S. Treasury Bill 0.60%, 06/22/17Ω‡‡ (Cost \$299,600)	\$300,000	<u>299,502</u>
GuideStone Small Cap Equity Fund (Institutional Class)∞	603,042	10,649,729	TOTAL INVESTMENTS — 100.0% (Cost \$561,334,398)		<u>559,047,865</u>
GuideStone International Equity Index Fund (Institutional Class)∞	2,195,199	20,876,345	Liabilities in Excess of Other Assets — 0.0%		<u>(183,115)</u>
GuideStone International Equity Fund (Institutional Class)∞	3,050,275	43,710,434	NET ASSETS — 100.0%		<u><u>\$558,864,750</u></u>
GuideStone Emerging Market Equity Fund (Institutional Class)∞	1,851,067	16,863,222			

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Investments in Securities:				
Mutual Funds	\$558,748,363	\$558,748,363	\$ —	\$ —
U.S. Treasury Obligation	299,502	—	299,502	—
Total Assets - Investments in Securities	<u>\$559,047,865</u>	<u>\$558,748,363</u>	<u>\$ 299,502</u>	<u>\$ —</u>
Other Financial Instruments***				
Futures Contracts	\$ 45,183	\$ 45,183	\$ —	\$ —
Total Assets - Other Financial Instruments	<u>\$ 45,183</u>	<u>\$ 45,183</u>	<u>\$ —</u>	<u>\$ —</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

MYDESTINATION 2025 FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
MUTUAL FUNDS — 100.4%					
GuideStone Money Market Fund (Institutional Class)∞	18,445,226	\$ 18,445,226	GuideStone Inflation Protected Bond Fund (Institutional Class)∞	2,232,712	\$ 23,086,244
GuideStone Low-Duration Bond Fund (Institutional Class)∞	1,168,649	15,636,524	GuideStone Flexible Income Fund (Investor Class)∞	1,812,009	17,377,164
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	12,164,200	177,354,030	GuideStone Real Estate Securities Fund (Institutional Class)∞	1,127,833	10,455,016
GuideStone Global Bond Fund (Institutional Class)∞	4,863,368	48,244,606	GuideStone Global Natural Resources Equity Fund (Investor Class)∞	2,948,328	21,404,862
GuideStone Defensive Market Strategies Fund (Institutional Class)∞	13,337,501	164,851,507	Total Mutual Funds (Cost \$938,414,212)		<u>936,203,242</u>
GuideStone Equity Index Fund (Institutional Class)∞	2,907,016	75,902,198		Par	
GuideStone Value Equity Fund (Institutional Class)∞	3,577,978	77,928,369	U.S. TREASURY OBLIGATION — 0.1%		
GuideStone Growth Equity Fund (Institutional Class)∞	3,333,769	77,376,775	U.S. Treasury Bill 0.60%, 06/22/17Ω‡‡ (Cost \$499,333)	\$500,000	<u>499,169</u>
GuideStone Small Cap Equity Fund (Institutional Class)∞	1,480,474	26,145,167	TOTAL INVESTMENTS — 100.5% (Cost \$938,913,545)		<u>936,702,411</u>
GuideStone International Equity Index Fund (Institutional Class)∞	4,981,828	47,377,182	Liabilities in Excess of Other Assets — (0.5)%		<u>(4,513,658)</u>
GuideStone International Equity Fund (Institutional Class)∞	6,749,233	96,716,514	NET ASSETS — 100.0%		<u><u>\$932,188,753</u></u>
GuideStone Emerging Market Equity Fund (Institutional Class)∞	4,160,467	37,901,858			

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Investments in Securities:				
Mutual Funds	\$936,203,242	\$936,203,242	\$ —	\$ —
U.S. Treasury Obligation	499,169	—	499,169	—
Total Assets - Investments in Securities	<u><u>\$936,702,411</u></u>	<u><u>\$936,203,242</u></u>	<u><u>\$ 499,169</u></u>	<u><u>\$ —</u></u>
Other Financial Instruments***				
Futures Contracts	\$ 72,092	\$ 72,092	\$ —	\$ —
Total Assets - Other Financial Instruments	<u><u>\$ 72,092</u></u>	<u><u>\$ 72,092</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

MYDESTINATION 2035 FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
MUTUAL FUNDS — 100.3%					
GuideStone Money Market Fund (Institutional Class)∞	12,440,624	\$12,440,624	GuideStone Emerging Market Equity Fund (Institutional Class)∞	2,995,425	\$ 27,288,326
GuideStone Low-Duration Bond Fund (Institutional Class)∞	1,473	19,703	GuideStone Real Estate Securities Fund (Institutional Class)∞	928,653	8,608,613
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	5,583,573	81,408,493	GuideStone Global Natural Resources Equity Fund (Investor Class)∞	2,409,171	17,490,581
GuideStone Global Bond Fund (Institutional Class)∞	2,047,584	20,312,033	Total Mutual Funds (Cost \$530,324,344)		<u>524,188,059</u>
GuideStone Defensive Market Strategies Fund (Institutional Class)∞	1,313,063	16,229,460		Par	
GuideStone Equity Index Fund (Institutional Class)∞	2,673,091	69,794,415	U.S. TREASURY OBLIGATION — 0.1%		
GuideStone Value Equity Fund (Institutional Class)∞	3,257,442	70,947,083	U.S. Treasury Bill 0.60%, 06/22/17Ω‡‡ (Cost \$499,333)	\$500,000	<u>499,170</u>
GuideStone Growth Equity Fund (Institutional Class)∞	3,061,594	71,059,591	TOTAL INVESTMENTS — 100.4% (Cost \$530,823,677)		<u>524,687,229</u>
GuideStone Small Cap Equity Fund (Institutional Class)∞	1,355,735	23,942,275	Liabilities in Excess of Other Assets — (0.4)%		<u>(2,035,884)</u>
GuideStone International Equity Index Fund (Institutional Class)∞	3,581,808	34,062,992	NET ASSETS — 100.0%		<u><u>\$522,651,345</u></u>
GuideStone International Equity Fund (Institutional Class)∞	4,925,602	70,583,870			

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Investments in Securities:				
Mutual Funds	\$524,188,059	\$524,188,059	\$ —	\$ —
U.S. Treasury Obligation	499,170	—	499,170	—
Total Assets - Investments in Securities	<u>\$524,687,229</u>	<u>\$524,188,059</u>	<u>\$ 499,170</u>	<u>\$ —</u>
Other Financial Instruments***				
Futures Contracts	\$ 70,187	\$ 70,187	\$ —	\$ —
Total Assets - Other Financial Instruments	<u>\$ 70,187</u>	<u>\$ 70,187</u>	<u>\$ —</u>	<u>\$ —</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

MYDESTINATION 2045 FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
MUTUAL FUNDS — 100.3%					
GuideStone Money Market Fund (Institutional Class)∞	9,408,596	\$ 9,408,596	GuideStone Real Estate Securities Fund (Institutional Class)∞	690,724	\$ 6,403,015
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	2,309,547	33,673,201	GuideStone Global Natural Resources Equity Fund (Investor Class)∞	1,793,169	13,018,407
GuideStone Global Bond Fund (Institutional Class)∞	848,051	8,412,663	Total Mutual Funds		<u>390,515,625</u>
GuideStone Equity Index Fund (Institutional Class)∞	2,356,190	61,520,128	(Cost \$392,722,337)		
GuideStone Value Equity Fund (Institutional Class)∞	2,873,858	62,592,619		Par	
GuideStone Growth Equity Fund (Institutional Class)∞	2,699,451	62,654,247	U.S. TREASURY OBLIGATION — 0.1%		
GuideStone Small Cap Equity Fund (Institutional Class)∞	1,182,600	20,884,722	U.S. Treasury Bill 0.60%, 06/22/17Ω‡‡	\$400,000	399,336
GuideStone International Equity Index Fund (Institutional Class)∞	3,039,101	28,901,852	TOTAL INVESTMENTS — 100.4%		<u>390,914,961</u>
GuideStone International Equity Fund (Institutional Class)∞	4,179,955	59,898,756	(Cost \$393,121,803)		
GuideStone Emerging Market Equity Fund (Institutional Class)∞	2,540,880	23,147,419	Liabilities in Excess of Other Assets — (0.4)%		<u>(1,492,250)</u>
			NET ASSETS — 100.0%		<u><u>\$389,422,711</u></u>

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Investments in Securities:				
Mutual Funds	\$390,515,625	\$390,515,625	\$ —	\$ —
U.S. Treasury Obligation	399,336	—	399,336	—
Total Assets - Investments in Securities	<u>\$390,914,961</u>	<u>\$390,515,625</u>	<u>\$ 399,336</u>	<u>\$ —</u>
Other Financial Instruments***				
Futures Contracts	\$ 56,212	\$ 56,212	\$ —	\$ —
Total Assets - Other Financial Instruments	<u>\$ 56,212</u>	<u>\$ 56,212</u>	<u>\$ —</u>	<u>\$ —</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

MYDESTINATION 2055 FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
MUTUAL FUNDS — 100.2%					
GuideStone Money Market Fund (Institutional Class)∞	1,694,218	\$ 1,694,218	GuideStone Real Estate Securities Fund (Institutional Class)∞	135,313	\$ 1,254,355
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	287,725	4,195,037	GuideStone Global Natural Resources Equity Fund (Investor Class)∞	351,860	2,554,500
GuideStone Global Bond Fund (Institutional Class)∞	105,828	1,049,816	Total Mutual Funds		<u>76,879,415</u>
GuideStone Equity Index Fund (Institutional Class)∞	488,684	12,759,536	(Cost \$74,356,662)		
GuideStone Value Equity Fund (Institutional Class)∞	594,401	12,946,062		Par	
GuideStone Growth Equity Fund (Institutional Class)∞	558,849	12,970,885	U.S. TREASURY OBLIGATIONS — 0.1%		
GuideStone Small Cap Equity Fund (Institutional Class)∞	246,468	4,352,625	U.S. Treasury Bills		
GuideStone International Equity Index Fund (Institutional Class)∞	634,876	6,037,667	0.60%, 06/22/17Ω‡‡	\$50,000	49,917
GuideStone International Equity Fund (Institutional Class)∞	853,634	12,232,575	0.77%, 08/31/17Ω‡‡	50,000	49,825
GuideStone Emerging Market Equity Fund (Institutional Class)∞	530,421	4,832,139	Total U.S. Treasury Obligations		<u>99,742</u>
			(Cost \$99,773)		
			TOTAL INVESTMENTS — 100.3%		<u>76,979,157</u>
			(Cost \$74,456,435)		
			Liabilities in Excess of Other Assets — (0.3)%		<u>(241,691)</u>
			NET ASSETS — 100.0%		<u><u>\$76,737,466</u></u>

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Investments in Securities:				
Mutual Funds	\$ 76,879,415	\$ 76,879,415	\$ —	\$ —
U.S. Treasury Obligations	99,742	—	99,742	—
Total Assets - Investments in Securities	<u>\$ 76,979,157</u>	<u>\$ 76,879,415</u>	<u>\$ 99,742</u>	<u>\$ —</u>
Liabilities:				
Other Financial Instruments***				
Futures Contracts	\$ (2,412)	\$ (2,412)	\$ —	\$ —
Total Liabilities - Other Financial Instruments	<u>\$ (2,412)</u>	<u>\$ (2,412)</u>	<u>\$ —</u>	<u>\$ —</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

CONSERVATIVE ALLOCATION FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
MUTUAL FUNDS — 100.0%					
GuideStone Money Market Fund (Institutional Class)∞	5,744,826	\$ 5,744,826	GuideStone Flexible Income Fund (Investor Class)∞	2,513,051	\$ 24,100,156
GuideStone Low-Duration Bond Fund (Institutional Class)∞	14,937,947	199,869,731	GuideStone Real Estate Securities Fund (Institutional Class)∞	534,191	4,951,948
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	3,656,722	53,315,004	GuideStone Global Natural Resources Equity Fund (Investor Class)∞	1,371,298	9,955,625
GuideStone Global Bond Fund (Institutional Class)∞	1,349,169	13,383,753	Total Mutual Funds		<u>491,483,279</u>
GuideStone Defensive Market Strategies Fund (Institutional Class)∞	3,517,014	43,470,298	(Cost \$497,656,132)		
GuideStone Value Equity Fund (Institutional Class)∞	1,091,035	23,762,750		Par	
GuideStone Growth Equity Fund (Institutional Class)∞	1,022,634	23,735,335	U.S. TREASURY OBLIGATIONS — 0.0%		
GuideStone Small Cap Equity Fund (Institutional Class)∞	304,286	5,373,695	U.S. Treasury Bills		
GuideStone International Equity Fund (Institutional Class)∞	1,965,536	28,166,130	0.60%, 06/22/17Ω‡‡	\$50,000	49,917
GuideStone Emerging Market Equity Fund (Institutional Class)∞	803,990	7,324,353	0.77%, 08/31/17Ω‡‡	50,000	49,825
GuideStone Inflation Protected Bond Fund (Institutional Class)∞	4,674,050	48,329,675	Total U.S. Treasury Obligations		<u>99,742</u>
			(Cost \$99,773)		
			TOTAL INVESTMENTS — 100.0%		<u>491,583,021</u>
			(Cost \$497,755,905)		
			Liabilities in Excess of Other Assets — 0.0%		<u>(129,724)</u>
			NET ASSETS — 100.0%		<u><u>\$491,453,297</u></u>

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Investments in Securities:				
Mutual Funds	\$491,483,279	\$491,483,279	\$ —	\$ —
U.S. Treasury Obligations	99,742	—	99,742	—
Total Assets - Investments in Securities	<u>\$491,583,021</u>	<u>\$491,483,279</u>	<u>\$ 99,742</u>	<u>\$ —</u>
Other Financial Instruments***				
Futures Contracts	\$ 18,202	\$ 18,202	\$ —	\$ —
Total Assets - Other Financial Instruments	<u>\$ 18,202</u>	<u>\$ 18,202</u>	<u>\$ —</u>	<u>\$ —</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

BALANCED ALLOCATION FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
MUTUAL FUNDS — 99.5%					
GuideStone Money Market Fund (Institutional Class)∞	30,378,787	\$ 30,378,787	GuideStone Inflation Protected Bond Fund (Institutional Class)∞	8,374,894	\$ 86,596,408
GuideStone Low-Duration Bond Fund (Institutional Class)∞	13,729,756	183,704,134	GuideStone Flexible Income Fund (Investor Class)∞	4,675,987	44,842,715
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	16,890,387	246,261,847	GuideStone Real Estate Securities Fund (Institutional Class)∞	4,269,060	39,574,183
GuideStone Extended-Duration Bond Fund (Institutional Class)∞	3,617,107	61,816,365	GuideStone Global Natural Resources Equity Fund (Investor Class)∞	6,467,665	46,955,251
GuideStone Global Bond Fund (Institutional Class)∞	12,363,531	122,646,232	Total Mutual Funds (Cost \$1,578,047,303)		<u>1,521,805,387</u>
GuideStone Defensive Market Strategies Fund (Institutional Class)∞	9,847,001	121,708,937		Par	
GuideStone Value Equity Fund (Institutional Class)∞	6,685,443	145,608,941	U.S. TREASURY OBLIGATION — 0.1%		
GuideStone Growth Equity Fund (Institutional Class)∞	6,235,979	144,737,079	U.S. Treasury Bill 0.60%, 06/22/17Ω‡‡ (Cost \$998,666)	\$1,000,000	<u>998,339</u>
GuideStone Small Cap Equity Fund (Institutional Class)∞	1,780,822	31,449,317	TOTAL INVESTMENTS — 99.6% (Cost \$1,579,045,969)		<u>1,522,803,726</u>
GuideStone International Equity Fund (Institutional Class)∞	11,915,005	170,742,028	Other Assets in Excess of Liabilities — 0.4%		<u>6,047,998</u>
GuideStone Emerging Market Equity Fund (Institutional Class)∞	4,915,825	44,783,163	NET ASSETS — 100.0%		<u><u>\$1,528,851,724</u></u>

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Investments in Securities:				
Mutual Funds	\$1,521,805,387	\$1,521,805,387	\$ —	\$ —
U.S. Treasury Obligation	998,339	—	998,339	—
Total Assets - Investments in Securities	<u>\$1,522,803,726</u>	<u>\$1,521,805,387</u>	<u>\$ 998,339</u>	<u>\$ —</u>
Other Financial Instruments***				
Futures Contracts	\$ 139,931	\$ 139,931	\$ —	\$ —
Total Assets - Other Financial Instruments	<u>\$ 139,931</u>	<u>\$ 139,931</u>	<u>\$ —</u>	<u>\$ —</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

GROWTH ALLOCATION FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
MUTUAL FUNDS — 99.9%					
GuideStone Money Market Fund (Institutional Class)∞	23,788,299	\$ 23,788,299	GuideStone Emerging Market Equity Fund (Institutional Class)∞	6,923,316	\$ 63,071,407
GuideStone Low-Duration Bond Fund (Institutional Class)∞	6,211,445	83,109,139	GuideStone Real Estate Securities Fund (Institutional Class)∞	4,068,172	37,711,951
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	7,644,582	111,458,012	GuideStone Global Natural Resources Equity Fund (Investor Class)∞	4,909,240	35,641,082
GuideStone Extended-Duration Bond Fund (Institutional Class)∞	1,633,968	27,924,505	Total Mutual Funds (Cost \$1,198,107,558)		<u>1,137,112,847</u>
GuideStone Global Bond Fund (Institutional Class)∞	5,597,021	55,522,444		Par	
GuideStone Value Equity Fund (Institutional Class)∞	9,346,043	203,556,823	U.S. TREASURY OBLIGATION — 0.1%		
GuideStone Growth Equity Fund (Institutional Class)∞	8,827,111	204,877,249	U.S. Treasury Bill 0.60%, 06/22/17Ω‡‡ (Cost \$898,800)	\$900,000	<u>898,505</u>
GuideStone Small Cap Equity Fund (Institutional Class)∞	2,518,452	44,475,865	TOTAL INVESTMENTS — 100.0% (Cost \$1,199,006,358)		<u>1,138,011,352</u>
GuideStone International Equity Fund (Institutional Class)∞	17,165,113	245,976,071	Liabilities in Excess of Other Assets — 0.0%		<u>(359,798)</u>
			NET ASSETS — 100.0%		<u><u>\$1,137,651,554</u></u>

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Investments in Securities:				
Mutual Funds	\$1,137,112,847	\$1,137,112,847	\$ —	\$ —
U.S. Treasury Obligation	898,505	—	898,505	—
Total Assets - Investments in Securities	<u>\$1,138,011,352</u>	<u>\$1,137,112,847</u>	<u>\$ 898,505</u>	<u>\$ —</u>
Other Financial Instruments***				
Futures Contracts	\$ 134,393	\$ 134,393	\$ —	\$ —
Total Assets - Other Financial Instruments	<u>\$ 134,393</u>	<u>\$ 134,393</u>	<u>\$ —</u>	<u>\$ —</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

AGGRESSIVE ALLOCATION FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Par	Value
MUTUAL FUNDS — 99.9%			U.S. TREASURY OBLIGATION — 0.1%		
GuideStone Money Market Fund (Institutional Class)∞	16,286,403	\$ 16,286,403	U.S. Treasury Bill 0.60%, 06/22/17Ω‡‡ (Cost \$1,098,533)	\$1,100,000	\$ 1,098,173
GuideStone Value Equity Fund (Institutional Class)∞	11,112,405	242,028,179	TOTAL INVESTMENTS — 100.0%		925,347,713
GuideStone Growth Equity Fund (Institutional Class)∞	10,582,424	245,618,050	Liabilities in Excess of Other Assets — 0.0%		(321,421)
GuideStone Small Cap Equity Fund (Institutional Class)∞	3,038,335	53,656,994	NET ASSETS — 100.0%		<u>\$925,026,292</u>
GuideStone International Equity Fund (Institutional Class)∞	20,325,653	291,266,606			
GuideStone Emerging Market Equity Fund (Institutional Class)∞	8,275,884	75,393,308			
Total Mutual Funds					
(Cost \$982,468,902)		<u>924,249,540</u>			

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Investments in Securities:				
Mutual Funds	\$924,249,540	\$924,249,540	\$ —	\$ —
U.S. Treasury Obligation	1,098,173	—	1,098,173	—
Total Assets - Investments in Securities	<u>\$925,347,713</u>	<u>\$924,249,540</u>	<u>\$ 1,098,173</u>	<u>\$ —</u>
Other Financial Instruments***				
Futures Contracts	\$ 122,169	\$ 122,169	\$ —	\$ —
Total Assets - Other Financial Instruments	<u>\$ 122,169</u>	<u>\$ 122,169</u>	<u>\$ —</u>	<u>\$ —</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

MONEY MARKET FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Par	Value		Par	Value
AGENCY OBLIGATIONS — 58.6%					
Federal Farm Credit Bank			Federal National Mortgage Association		
0.87%, 09/05/17†	\$15,285,000	\$15,284,324	0.84%, 10/05/17†	\$ 5,500,000	\$ 5,499,570
1.05%, 09/12/17†	6,400,000	6,400,551	0.88%, 03/28/18	15,440,000	15,405,571
0.99%, 09/22/17†	18,000,000	17,999,567	Federal National Mortgage Association Discount Notes		
0.97%, 09/25/17†	15,000,000	14,998,573	0.51%, 04/03/17	23,275,000	23,274,341
Federal Farm Credit Bank Discount Notes			0.53%, 05/01/17	16,760,000	16,752,598
0.60%, 07/11/17	7,870,000	7,856,752	0.63%, 06/01/17	3,240,000	3,236,541
0.69%, 09/29/17	5,965,000	5,944,306	Total Agency Obligations		
0.86%, 01/11/18	7,760,000	7,707,167	(Cost \$759,194,857)		759,194,857
Federal Home Loan Bank			U.S. TREASURY OBLIGATIONS — 5.0%		
0.65%, 05/04/17†	6,840,000	6,840,000	U.S. Treasury Bills		
0.69%, 05/10/17†	11,500,000	11,499,749	0.61%, 04/27/17	18,000,000	17,992,135
0.63%, 05/30/17	11,900,000	11,898,228	0.91%, 09/28/17	12,000,000	11,945,700
1.00%, 06/15/17†	16,195,000	16,195,000			29,937,835
0.89%, 07/07/17†	18,000,000	18,000,000	U.S. Treasury Notes		
0.91%, 08/22/17†	22,000,000	21,999,764	0.88%, 10/15/17	7,790,000	7,795,907
0.81%, 08/25/17†	7,450,000	7,450,000	0.95%, 10/31/17†	1,663,200	1,661,615
1.01%, 10/16/17†	10,000,000	10,000,000	1.05%, 01/31/18†	4,000,000	3,999,293
0.96%, 10/27/17†	21,115,000	21,114,748	0.75%, 02/28/18	14,520,000	14,498,887
0.86%, 11/08/17†	9,000,000	9,000,000	0.96%, 07/31/18†	6,000,000	6,008,782
0.92%, 02/05/18†	7,000,000	7,000,000			33,964,484
1.38%, 03/09/18	9,500,000	9,523,935	Total U.S. Treasury Obligations		
0.79%, 03/13/18†	20,000,000	20,000,000	(Cost \$63,902,319)		63,902,319
0.88%, 03/19/18	10,500,000	10,477,111			
0.74%, 04/13/18†	25,625,000	25,625,000	REPURCHASE AGREEMENTS — 36.4%		
0.69%, 05/09/18†	6,000,000	6,000,000	Bank of Montreal		
Federal Home Loan Bank Discount Notes			0.78% (dated 03/31/17, due 04/03/17, repurchase price \$20,000,433, collateralized by Federal Home Loan Mortgage Corporation, Federal National Mortgage Association and U.S. Treasury Notes, 0.875% to 4.000%, due 03/31/18 to 02/01/37, total market value \$20,599,733)	20,000,000	20,000,000
0.54%, 04/07/17	30,285,000	30,282,274	Bank of Nova Scotia		
0.49%, 04/11/17	10,500,000	10,498,571	0.79% (dated 03/31/17, due 04/03/17, repurchase price \$57,001,251, collateralized by U.S. Treasury Bond and U.S. Treasury Notes, 1.625% to 3.625%, due 07/31/20 to 04/15/28, total market value \$58,143,908)	57,000,000	57,000,000
0.52%, 04/12/17	35,000,000	34,994,439	BNP Paribas SA		
0.48%, 04/19/17	27,500,000	27,493,345	0.80% (dated 03/31/17, due 04/03/17, repurchase price \$50,001,111, collateralized by U.S. Treasury Bills, U.S. Treasury Bonds and U.S. Treasury Notes, 0.000% to 3.875%, due 11/30/17 to 05/15/37, total market value \$51,000,000)	50,000,000	50,000,000
0.55%, 05/01/17	15,000,000	14,993,125			
0.55%, 05/03/17	14,655,000	14,647,861			
0.55%, 05/10/17	15,810,000	15,800,631			
0.55%, 05/12/17	8,500,000	8,494,676			
0.55%, 05/17/17	10,790,000	10,782,417			
0.64%, 08/01/17	14,170,000	14,139,267			
0.85%, 08/02/17	10,000,000	9,970,958			
0.64%, 08/11/17	42,165,000	42,065,434			
0.70%, 08/23/17	6,500,000	6,481,930			
0.68%, 08/25/17	7,270,000	7,250,098			
0.70%, 08/30/17	14,000,000	13,959,188			
0.92%, 09/20/17	12,000,000	11,947,425			
0.91%, 09/22/17	5,500,000	5,475,809			
0.75%, 10/18/17	9,310,000	9,271,208			
Federal Home Loan Mortgage Corporation					
1.02%, 04/27/17†	10,000,000	9,999,855			
0.75%, 07/14/17	3,500,000	3,501,166			
1.11%, 07/21/17†	6,100,000	6,099,809			
0.98%, 01/08/18†	5,870,000	5,870,000			
0.99%, 01/12/18†	5,870,000	5,870,000			
1.13%, 03/08/18†	7,000,000	7,000,000			
Federal Home Loan Mortgage Corporation Discount Notes					
0.48%, 04/06/17	6,725,000	6,724,552			
0.52%, 05/10/17	10,880,000	10,873,871			
0.50%, 05/15/17	13,920,000	13,911,493			
0.80%, 08/02/17	9,880,000	9,852,995			
0.83%, 08/03/17	19,025,000	18,970,610			
0.73%, 10/16/17	19,065,000	18,988,454			

See Notes to Schedules of Investments.

MONEY MARKET FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
Citigroup Global Markets, Inc. 0.81% (dated 03/31/17, due 04/03/17, repurchase price \$50,001,125, collateralized by Federal National Mortgage Association and U.S. Treasury Notes, 1.625% to 3.000%, due 03/31/19 to 04/01/34, total market value \$51,000,013)	\$50,000,000	\$50,000,000	Mizuho Securities USA, Inc. 0.81% (dated 03/31/17, due 04/03/17, repurchase price \$50,001,125, collateralized by Federal Home Loan Banks, Government National Mortgage Association and U.S. Treasury Notes, 0.000% to 5.000%, due 04/06/17 to 03/20/47, total market value \$51,000,073)	\$50,000,000	\$ 50,000,000
Goldman Sachs & Co. 0.79% (dated 03/31/17, due 04/03/17, repurchase price \$20,000,439, collateralized by Federal Home Loan Mortgage Corporation and Federal National Mortgage Association, 2.576% to 4.000%, due 04/01/42 to 08/01/42, total market value \$20,600,000)	20,000,000	20,000,000	Morgan Stanley & Co. LLC 0.76% (dated 03/31/17, due 04/03/17, repurchase price \$20,000,422, collateralized by U.S. Treasury Bill, U.S. Treasury Bonds and U.S. Treasury Note, 2.250% to 9.000%, due 08/15/17 to 08/15/46, total market value \$20,400,043)	20,000,000	20,000,000
0.85% (dated 03/30/17, due 04/06/17, repurchase price \$15,501,830, collateralized by Government National Mortgage Association, 3.500%, due 06/20/46 to 02/20/47, total market value \$15,810,000)	15,500,000	15,500,000	RBC Capital Markets LLC 0.78% (dated 03/31/17, due 04/03/17, repurchase price \$30,000,650, collateralized by Federal Home Loan Mortgage Corporation, Federal National Mortgage Association and Government National Mortgage Association, 2.000% to 4.000%, due 01/07/21 to 04/01/47, total market value \$30,852,392)	30,000,000	30,000,000
HSBC Securities USA, Inc. 0.75% (dated 03/28/17, due 04/04/17, repurchase price \$11,001,146, collateralized by U.S. Treasury Bill and U.S. Treasury Notes, 0.875% to 2.250%, due 10/31/17 to 12/31/23, total market value \$11,221,717)	11,000,000	11,000,000	TD Securities USA LLC 0.81% (dated 03/31/17, due 04/03/17, repurchase price \$70,001,575, collateralized by Federal National Mortgage Association, 3.000% to 4.000%, due 07/01/43 to 01/01/44, total market value \$72,100,000)	70,000,000	70,000,000
0.79% (dated 03/31/17, due 04/03/17, repurchase price \$58,001,273, collateralized by U.S. Treasury Bills, 0.000%, due 04/13/17 to 07/27/17, total market value \$59,164,698)	58,000,000	58,000,000	Total Repurchase Agreements (Cost \$471,500,000)		<u>471,500,000</u>
Mitsubishi UFJ Securities USA, Inc. 0.79% (dated 03/31/17, due 04/03/17, repurchase price \$20,000,439, collateralized by Federal National Mortgage Association, 2.801% to 3.500%, due 06/01/42 to 04/01/47, total market value \$20,600,001)	20,000,000	20,000,000	TOTAL INVESTMENTS — 100.0% (Cost \$1,294,597,176)		1,294,597,176
			Other Assets in Excess of Liabilities — 0.0%		<u>196,699</u>
			NET ASSETS — 100.0%		<u><u>\$1,294,793,875</u></u>

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Investments in Securities:				
Agency Obligations	\$ 759,194,857	\$ —	\$ 759,194,857	\$ —
Repurchase Agreements	471,500,000	—	471,500,000	—
U.S. Treasury Obligations	<u>63,902,319</u>	<u>—</u>	<u>63,902,319</u>	<u>—</u>
Total Assets - Investments in Securities	<u><u>\$1,294,597,176</u></u>	<u><u>\$ —</u></u>	<u><u>\$1,294,597,176</u></u>	<u><u>\$ —</u></u>

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

LOW-DURATION BOND FUND **SCHEDULE OF INVESTMENTS**

March 31, 2017 (Unaudited)

	Par	Value		Par	Value
AGENCY OBLIGATIONS — 2.0%					
Federal Home Loan Banks			Babson CLO, Ltd.		
1.25%, 01/16/19	\$3,250,000	\$ 3,247,465	Series 2013-IA		
Federal Home Loan Mortgage Corporation			2.13%, 04/20/25 144A†	\$1,200,000	\$1,200,958
1.00%, 04/27/18	2,760,000	2,757,541	Babson CLO, Ltd.		
1.00%, 06/29/18	2,870,000	2,864,194	Series 2015-IA		
1.13%, 04/15/19	1,550,000	1,542,963	3.88%, 04/20/27 144A†	600,000	600,105
0.88%, 07/19/19	2,880,000	2,845,970	Bear Stearns Asset-Backed Securities Trust		
Federal National Mortgage Association			Series 2004-SD1		
1.00%, 08/28/19Δ	2,970,000	2,939,489	1.43%, 12/25/42†	71,876	70,674
1.50%, 02/28/20	1,700,000	1,696,627	Bear Stearns Asset-Backed Securities Trust		
Total Agency Obligations			Series 2007-HE7		
(Cost \$17,969,385)		17,894,249	1.98%, 10/25/37†	513,933	494,344
ASSET-BACKED SECURITIES — 14.7%			BlueMountain CLO, Ltd.		
American Homes 4 Rent			Series 2012-1A		
Series 2014-SFR1			2.35%, 07/20/23 144A†	1,192,284	1,192,804
1.94%, 06/17/31 144A†	499,177	499,332	BlueMountain CLO, Ltd.		
AmeriCredit Automobile Receivables Trust			Series 2013-4A		
Series 2014-1			2.17%, 04/15/25 144AΩ†	990,000	990,000
2.15%, 03/09/20	825,000	829,057	BMW Vehicle Owner Trust		
AmeriCredit Automobile Receivables Trust			Series 2016-A		
Series 2014-3			1.16%, 11/25/20	1,530,000	1,515,911
3.13%, 10/08/20	915,000	926,947	Capital Auto Receivables Asset Trust		
AmeriCredit Automobile Receivables Trust			Series 2016-2		
Series 2016-2			2.11%, 03/22/21	170,000	170,009
1.60%, 11/09/20	590,000	589,394	2.42%, 06/21/21	340,000	338,618
2.21%, 05/10/21	790,000	791,840	Capital One Multi-Asset Execution Trust		
2.87%, 11/08/21	230,000	232,524	Series 2015-A2		
AmeriCredit Automobile Receivables Trust			2.08%, 03/15/23	1,000,000	1,002,996
Series 2016-3			Capital One Multi-Asset Execution Trust		
1.46%, 05/10/21	1,280,000	1,276,313	Series 2016-A4		
AmeriCredit Automobile Receivables Trust			1.33%, 06/15/22	2,320,000	2,295,328
Series 2017-1			Carlyle Global Market Strategies CLO, Ltd.		
1.87%, 08/18/21	210,000	209,756	Series 2014-1A		
AMMC CLO XIII, Ltd.			2.32%, 04/17/25 144A†	475,000	475,035
Series 2013-13A			Cent CLO 18, Ltd.		
2.49%, 01/26/26 144A†	2,000,000	2,000,272	Series 2013-18A		
Apidos CLO XIV			2.16%, 07/23/25 144A†	1,400,000	1,399,993
Series 2013-14A			Chesapeake Funding II LLC		
2.17%, 04/15/25 144A†	2,090,000	2,087,427	Series 2016-1A		
2.72%, 04/15/25 144A†	250,000	250,034	2.11%, 03/15/28 144A	1,796,391	1,793,546
Apidos CLO XIX			Chesapeake Funding II LLC		
Series 2014-19A			Series 2016-2A		
2.23%, 10/17/26 144A†	2,000,000	1,999,866	1.88%, 06/15/28 144A	1,950,000	1,944,489
Arbor Realty Commercial Real Estate, Ltd.			CIFC Funding 2015-II, Ltd.		
Series 2016-FL1A			Series 2015-2A		
2.61%, 09/15/26 144A†	490,000	492,809	4.02%, 04/15/27 144A†	700,000	701,144
ARES XXVI CLO, Ltd.			CNH Equipment Trust		
Series 2013-1A			Series 2016-B		
2.12%, 04/15/25 144A†	515,000	515,046	1.63%, 08/15/21	1,020,000	1,018,705
ARES XXVII CLO, Ltd.			CNH Equipment Trust		
Series 2013-2A			Series 2016-C		
2.29%, 07/28/25 144A†	2,215,000	2,216,898	1.44%, 12/15/21	1,140,000	1,129,652
Atrium X			Colony American Homes		
Series 10A			Series 2014-1A		
2.14%, 07/16/25 144A†	600,000	600,415	2.09%, 05/17/31 144A†	531,943	532,381
			Colony American Homes		
			Series 2014-2A		
			1.93%, 07/17/31 144A†	819,877	819,570
			Colony Starwood Homes Trust		
			Series 2016-2A		
			2.19%, 12/17/33 144A†	1,077,530	1,084,785

	Par	Value		Par	Value
Conseco Financial Corporation Series 1998-1 6.04%, 11/01/29	\$ 1,131	\$ 1,137	FHLMC Structured Pass-Through Certificates Series T-32 1.24%, 08/25/31†	\$ 421,930	\$ 413,752
Credit Acceptance Auto Loan Trust Series 2015-1A 2.00%, 07/15/22 144A	894,376	895,916	Flatiron CLO, Ltd. Series 2011-1A 2.57%, 01/15/23 144A†	112,077	112,077
Credit Acceptance Auto Loan Trust Series 2016-2A 2.42%, 11/15/23 144A	2,080,000	2,082,456	GCAT Series 2015-2 3.75%, 07/25/20 STEP 144A	311,071	311,268
Credit Acceptance Auto Loan Trust Series 2017-1A 2.56%, 10/15/25 144A	1,020,000	1,019,473	GM Financial Automobile Leasing Trust Series 2016-1 3.24%, 03/20/20	800,000	811,980
CSAB Mortgage-Backed Trust Series 2006-2 5.72%, 09/25/36 STEP	407,601	242,359	GoldenTree Loan Opportunities VII, Ltd. Series 2013-7A 2.19%, 04/25/25 144A†	500,000	499,658
CWABS, Inc. Asset-Backed Certificates Trust Series 2004-6 1.52%, 12/25/34†	1,321,672	1,254,086	Greystone Commercial Real Estate Notes, Ltd. Series 2017-FL1A 2.49%, 03/15/27 144A†	900,000	901,260
Discover Card Execution Note Trust Series 2016-A4 1.39%, 03/15/22	2,220,000	2,200,067	GT Loan Financing I Ltd. Series 2013-1A 2.31%, 10/28/24 144A†	1,100,000	1,100,070
Drive Auto Receivables Trust Series 2015-AA 2.28%, 06/17/19 144A	128,415	128,450	Honda Auto Receivables Owner Trust Series 2016-2 1.39%, 04/15/20	1,410,000	1,407,203
Drive Auto Receivables Trust Series 2016-BA 2.56%, 06/15/20 144A	290,000	291,609	Hyundai Auto Receivables Trust Series 2016-A 1.56%, 09/15/20	940,000	938,803
3.19%, 07/15/22 144A	590,000	597,656	Hyundai Auto Receivables Trust Series 2016-B 2.68%, 09/15/23	680,000	668,017
Drug Royalty II LP 2 Series 2014-1 3.87%, 07/15/23 144A†	162,233	163,261	IFC SBA Loan-Backed Adjustable Rate Certificate Series 1997-1 1.50%, 01/15/24 144A†	41,467	40,274
Dryden 41 Senior Loan Fund Series 2015-41A 2.52%, 01/15/28 144A†	2,000,000	2,016,688	Invitation Homes Trust Series 2014-SFR1 1.77%, 06/17/31 144A†	999,455	999,650
Dryden XXIV Senior Loan Fund Series 2012-24RA 2.33%, 11/15/23 144A†	763,263	764,658	Invitation Homes Trust Series 2014-SFR2 2.01%, 09/17/31 144A†	1,441,151	1,442,506
Dryden XXVI Senior Loan Fund Series 2013-26A 2.12%, 07/15/25 144A†	400,000	398,995	JP Morgan Mortgage Acquisition Corporation Series 2006-FRE2 1.16%, 02/25/36†	277,476	274,225
Dryden XXVIII Senior Loan Fund Series 2013-28A 2.14%, 08/15/25 144A†	930,000	930,232	Kubota Credit Owner Trust Series 2016-1A 1.25%, 04/15/19 144A	870,000	868,679
2.59%, 08/15/25 144A†	1,175,000	1,175,053	LA Arena Funding LLC Series 1 7.66%, 12/15/26 144A	159,992	167,099
Dryden XXXI Senior Loan Fund Series 2014-31A 2.24%, 04/18/26 144AΩ†	590,000	589,705	LCM XII LP Series 12A 2.29%, 10/19/22 144A†	916,490	916,521
3.87%, 04/18/26 144A†	675,000	675,095	LCM XVII LP Series 17A 2.37%, 10/15/26 144A†	1,250,000	1,251,059
Enterprise Fleet Financing LLC Series 2016-2 1.74%, 02/22/22 144A	1,550,000	1,546,669	Madison Park Funding XVII, Ltd. Series 2015-17A 3.94%, 07/21/27 144A†	400,000	400,084
2.04%, 02/22/22 144A	730,000	724,328			
Enterprise Fleet Financing LLC Series 2017-1 2.13%, 07/20/22 144A	380,000	380,364			
2.60%, 07/20/22 144A	250,000	249,216			

LOW-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
Mercedes-Benz Master Owner Trust Series 2016-BA 1.61%, 05/17/21 144A†	\$1,354,000	\$1,362,769	Santander Drive Auto Receivables Trust Series 2015-1 3.24%, 04/15/21	\$ 320,000	\$ 324,298
Navient Private Education Loan Trust Series 2014-CTA 1.61%, 09/16/24 144A†	99,813	99,980	Santander Drive Auto Receivables Trust Series 2015-2 3.02%, 04/15/21	555,000	561,894
Navient Student Loan Trust Series 2016-1A 1.78%, 09/25/65 144A†	1,749,342	1,759,343	Santander Drive Auto Receivables Trust Series 2016-2 1.56%, 05/15/20	500,000	500,120
Navient Student Loan Trust Series 2016-5A 2.23%, 06/25/65 144A†	770,774	782,459	2.66%, 11/15/21	640,000	643,521
Navient Student Loan Trust Series 2016-6A 1.73%, 03/25/66 144A†	1,500,000	1,508,924	Santander Drive Auto Receivables Trust Series 2017-1 1.77%, 09/15/20	190,000	189,854
Navient Student Loan Trust Series 2017-2A 2.08%, 12/27/66 144A†	1,500,000	1,500,000	Securitized Asset-Backed Receivables LLC Trust Series 2006-OP1 1.35%, 10/25/35†	2,234,297	2,190,061
Nissan Auto Receivables Owner Trust Series 2016-A 1.59%, 07/15/22	2,860,000	2,840,489	SLC Student Loan Trust Series 2006-2 1.23%, 09/15/26†	1,283,110	1,277,838
Nissan Master Owner Receivables Trust Series 2016-A 1.54%, 06/15/21	1,440,000	1,429,086	SLM Private Credit Student Loan Trust Series 2003-B 1.53%, 03/15/22†	90,686	90,395
North Texas Higher Education Authority, Inc. Series 2011-1 2.10%, 04/01/40†	2,211,966	2,213,692	SLM Private Credit Student Loan Trust Series 2005-A 1.33%, 06/15/23†	902,417	893,604
OneMain Financial Issuance Trust Series 2014-2A 2.47%, 09/18/24 144A	1,108,646	1,110,434	SLM Private Education Loan Trust Series 2010-A 4.16%, 05/16/44 144A†	1,197,025	1,243,942
OneMain Financial Issuance Trust Series 2015-2A 2.57%, 07/18/25 144A	1,300,000	1,302,631	SLM Private Education Loan Trust Series 2011-B 3.74%, 02/15/29 144A	1,250,337	1,274,895
OZLM Funding II, Ltd. Series 2012-2A 2.48%, 10/30/27 144A†	950,000	953,734	SLM Private Education Loan Trust Series 2014-A 2.06%, 01/15/26 144A†	1,245,000	1,257,846
PFS Financing Corporation Series 2016-BA 1.87%, 10/15/21 144A	290,000	287,010	2.59%, 01/15/26 144A	555,000	558,700
Regatta V Funding, Ltd. Series 2014-1A 2.27%, 10/25/26+ 144AΩ†	2,000,000	2,000,000	SLM Student Loan Trust Series 2004-3 1.21%, 07/25/23†	1,595,401	1,594,449
Santander Drive Auto Receivables Trust Series 2013-1 1.76%, 01/15/19	141,840	141,884	SMB Private Education Loan Trust Series 2016-A 2.70%, 05/15/31 144A	470,000	469,941
Santander Drive Auto Receivables Trust Series 2013-A 3.12%, 10/15/19 144A	506,636	509,084	SMB Private Education Loan Trust Series 2016-B 2.43%, 02/17/32 144A	298,000	294,076
Santander Drive Auto Receivables Trust Series 2014-3 2.65%, 08/17/20	210,000	211,617	SoFi Professional Loan Program LLC Series 2015-A 1.97%, 03/25/33 144A†	663,945	672,624
Santander Drive Auto Receivables Trust Series 2014-4 2.60%, 11/16/20	1,350,000	1,358,305	SoFi Professional Loan Program LLC Series 2015-D 2.72%, 10/27/36 144A	745,253	748,923

	Par	Value		Par	Value
SoFi Professional Loan Program LLC Series 2016-A 2.76%, 12/26/36 144A	\$ 626,221	\$ 631,263	Verizon Owner Trust Series 2016-1A 1.42%, 01/20/21 144A	\$ 300,000	\$ 298,160
SoFi Professional Loan Program LLC Series 2016-C 2.36%, 12/27/32 144A	210,000	207,225	Vibrant CLO III, Ltd. Series 2015-3A 2.51%, 04/20/26 144A†	250,000	250,017
SoFi Professional Loan Program LLC Series 2016-D 1.53%, 04/25/33 144A	460,386	459,141	VOLT XL LLC Series 2015-NP14 4.38%, 11/27/45 STEP 144A	284,253	287,033
2.34%, 04/25/33 144A	190,000	186,556	Voya CLO, Ltd. Series 2013-3A 2.65%, 01/18/26 144AΩ†	1,000,000	1,000,000
SoFi Professional Loan Program LLC Series 2016-F 3.02%, 02/25/40 144A	1,917,571	1,921,502	2.82%, 01/18/26 144A†	1,000,000	1,000,030
Sound Point CLO IV, Ltd. Series 2013-3A 2.41%, 01/21/26 144A†	250,000	250,769	Westlake Automobile Receivables Trust Series 2016-2A 1.57%, 06/17/19 144A	298,619	298,700
Sound Point CLO VI, Ltd. Series 2014-2A 2.39%, 10/20/26 144A†	250,000	249,846	2.30%, 11/15/19 144A	710,000	711,840
Springleaf Funding Trust Series 2015-AA 3.16%, 11/15/24 144A	545,000	550,166	4.10%, 06/15/21 144A	350,000	356,514
Structured Asset Securities Corporation Mortgage Loan Trust Series 2005-7XS 2.28%, 04/25/35†	374,324	353,198	Westlake Automobile Receivables Trust Series 2017-1A 2.70%, 10/17/22 144A	740,000	741,169
Symphony CLO VIII LP Series 2012-8A 2.11%, 01/09/23 144A†	1,211,724	1,211,721	Wheels SPV 2 LLC Series 2016-1A 1.59%, 05/20/25 144A	230,000	229,336
Symphony CLO XI, Ltd. Series 2013-11A 2.32%, 01/17/25 144A†	2,210,000	2,210,064	World Financial Network Credit Card Master Trust Series 2016-A 2.03%, 04/15/25	1,430,000	1,408,734
Synchrony Credit Card Master Note Trust Series 2015-2 1.60%, 04/15/21	1,500,000	1,500,792	Total Asset-Backed Securities (Cost \$131,305,015)		<u>131,266,226</u>
Synchrony Credit Card Master Note Trust Series 2016-2 2.21%, 05/15/24	3,100,000	3,087,357	CERTIFICATES OF DEPOSIT — 2.1%		
Synchrony Credit Card Master Note Trust Series 2016-3 1.58%, 09/15/22	1,710,000	1,696,354	Bank of Tokyo-Mitsubishi UFJ, Ltd. 1.57%, 09/27/17†	1,070,000	1,070,924
Towd Point Mortgage Trust Series 2016-3 2.25%, 04/25/56 144A†	908,474	899,620	1.55%, 10/13/17†	800,000	800,562
Toyota Auto Receivables Owner Trust Series 2016-B 1.30%, 04/15/20	670,000	667,840	BNP Paribas 1.52%, 09/25/17†	2,910,000	2,912,423
Treman Park CLO, Ltd. Series 2015-1A 2.53%, 04/20/27 144A†	1,000,000	1,000,066	Canadian Imperial Bank of Commerce 1.45%, 09/26/17†	300,000	300,192
Tryon Park CLO, Ltd. Series 2013-1A 2.14%, 07/15/25 144A†	1,770,000	1,771,414	Credit Agricole Corporate and Investment Bank 1.40%, 07/12/17†	750,000	750,328
2.57%, 07/15/25 144A†	1,175,000	1,170,440	Credit Suisse AG 1.92%, 09/12/17†	2,500,000	2,505,937
Venture XVII CLO, Ltd. Series 2014-17A 3.87%, 07/15/26 144A†	360,000	360,302	Mizuho Bank, Ltd. 1.85%, 10/03/17†	750,000	751,777
			Rabobank Nederland NV 1.36%, 09/27/17†	2,910,000	2,910,081
			Skandinaviska Enskilda Banken 1.32%, 09/28/17†	2,960,000	2,962,311
			Sumitomo Mitsui Banking Corporation 1.50%, 10/05/17†	2,970,000	2,971,939
			Wells Fargo Bank NA 1.35%, 10/06/17†	900,000	900,398
			Total Certificates of Deposit (Cost \$18,820,000)		<u>18,836,872</u>
			COMMERCIAL PAPER — 1.1%		
			AXA SA 1.00%, 11/08/17	2,000,000	1,980,785

LOW-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
Bank of Nova Scotia			AT&T, Inc.		
1.48%, 02/09/18	\$1,500,000	\$1,481,415	2.30%, 03/11/19	\$1,070,000	\$1,075,707
Chevron Corporation			4.75%, 05/15/46	180,000	168,596
1.05%, 08/29/17Ω	900,000	896,267	Autodesk, Inc.		
1.04%, 09/25/17	2,000,000	1,989,775	1.95%, 12/15/17	350,000	350,628
Coca-Cola Co.			AutoZone, Inc.		
1.01%, 09/13/17Ω	1,800,000	1,790,770	1.63%, 04/21/19	280,000	277,353
Cooperatieve Rabobank UA			Aviation Capital Group		
1.29%, 10/06/17	1,500,000	1,490,731	Corporation		
Total Commercial Paper			4.63%, 01/31/18 144A	500,000	510,924
(Cost \$9,632,097)		<u>9,629,743</u>	2.88%, 09/17/18 144A	2,000,000	2,020,728
			2.88%, 01/20/22 144A	415,000	412,589
CORPORATE BONDS — 26.7%			Bank of America Corporation		
Abbott Laboratories			1.70%, 08/25/17	570,000	570,939
2.35%, 11/22/19	605,000	607,893	2.23%, 03/22/18†	450,000	453,186
AbbVie, Inc.			6.88%, 04/25/18	800,000	842,002
1.80%, 05/14/18	870,000	871,217	2.06%, 01/15/19†	280,000	283,468
2.30%, 05/14/21	2,300,000	2,273,332	2.60%, 01/15/19	870,000	879,440
2.85%, 05/14/23	1,000,000	982,461	2.65%, 04/01/19	4,210,000	4,266,073
ADT Corporation			2.15%, 11/09/20	195,000	193,407
6.25%, 10/15/21	150,000	163,785	3.12%, 01/20/23†	495,000	498,094
AES Corporation			3.50%, 04/19/26	325,000	321,108
4.06%, 06/01/19†	260,000	260,650	Baxalta, Inc.		
7.38%, 07/01/21	125,000	141,875	1.94%, 06/22/18†	380,000	380,443
Aetna, Inc.			2.00%, 06/22/18 144A	210,000	210,416
1.70%, 06/07/18	290,000	290,089	BGC Partners, Inc.		
Air Lease Corporation			5.13%, 05/27/21	1,400,000	1,462,537
2.63%, 09/04/18	940,000	948,207	BMW US Capital LLC		
3.88%, 04/01/21Δ	440,000	456,539	1.50%, 04/11/19 144A	430,000	427,199
Ally Financial, Inc.			2.15%, 04/06/20 144A	385,000	385,328
3.25%, 09/29/17	665,000	668,741	Boston Scientific Corporation		
American Express Credit			2.65%, 10/01/18	1,800,000	1,818,423
Corporation			3.38%, 05/15/22	1,100,000	1,122,085
2.20%, 03/03/20	735,000	736,413	Branch Banking & Trust Co.		
American Honda Finance			1.45%, 05/10/19	1,180,000	1,168,134
Corporation			Bristol-Myers Squibb Co.		
1.70%, 02/22/19	500,000	499,594	4.50%, 03/01/44	155,000	165,004
1.20%, 07/12/19	650,000	641,467	Broadcom Corporation		
American Tower Corporation			2.38%, 01/15/20 144A	2,530,000	2,531,384
REIT			3.63%, 01/15/24 144A	455,000	459,023
2.80%, 06/01/20Δ	508,000	512,034	Burlington Northern		
2.25%, 01/15/22Δ	2,700,000	2,608,532	Santa Fe LLC		
AmeriGas Partners LP			3.40%, 09/01/24	500,000	514,408
5.50%, 05/20/25	270,000	269,325	CA, Inc.		
Amphenol Corporation			3.60%, 08/15/22	205,000	208,263
2.20%, 04/01/20	365,000	365,033	Cantor Fitzgerald LP		
Anadarko Petroleum			6.50%, 06/17/22 144A	750,000	817,130
Corporation			Capital One Bank USA NA		
4.85%, 03/15/21	1,030,000	1,102,818	2.25%, 02/13/19	500,000	500,975
Analog Devices, Inc.			Capital One Financial		
3.50%, 12/05/26	315,000	312,603	Corporation		
Apache Corporation			2.06%, 03/09/22†Δ	995,000	996,204
3.25%, 04/15/22	306,000	307,908	3.05%, 03/09/22	30,000	30,016
Apple, Inc.			3.75%, 04/24/24	600,000	611,129
1.30%, 02/23/18	170,000	170,089	Capital One NA		
Arconic, Inc.			1.50%, 09/05/17	690,000	689,725
5.40%, 04/15/21	500,000	533,525	2.35%, 01/31/20	1,030,000	1,030,914
Ares Capital Corporation			Caterpillar Financial Services		
3.63%, 01/19/22	1,325,000	1,315,112	Corporation		
Ashland, Inc.			1.50%, 02/23/18Δ	300,000	299,608
3.88%, 04/15/18	1,480,000	1,507,750	1.90%, 03/22/19	640,000	640,127
Astoria Financial Corporation			1.53%, 01/10/20†	3,000,000	3,010,995
5.00%, 06/19/17	770,000	773,005	2.10%, 01/10/20Δ	325,000	325,589

	Par	Value		Par	Value
Celgene Corporation			DTE Energy Co.		
2.13%, 08/15/18	\$ 310,000	\$ 311,353	1.50%, 10/01/19	\$ 400,000	\$ 393,527
CenturyLink, Inc.			2.40%, 12/01/19	100,000	100,675
5.63%, 04/01/20	530,000	557,640	eBay, Inc.		
Chevron Corporation			2.50%, 03/09/18	280,000	282,193
1.69%, 02/28/19Δ	390,000	390,519	Eli Lilly & Co.		
CIT Group, Inc.			1.25%, 03/01/18	410,000	409,575
4.25%, 08/15/17	3,350,000	3,383,500	Emera US Finance LP		
5.25%, 03/15/18	1,720,000	1,768,375	2.15%, 06/15/19	250,000	250,058
6.63%, 04/01/18 144A	200,000	208,750	Enbridge Energy Partners LP		
5.00%, 05/15/18 144A	175,000	176,400	4.38%, 10/15/20	625,000	659,377
5.50%, 02/15/19 144A	200,000	210,750	Energy Transfer Equity LP		
Citibank NA			7.50%, 10/15/20	300,000	336,000
2.00%, 03/20/19	870,000	873,231	Enterprise Products		
Citigroup, Inc.			Operating LLC		
1.80%, 02/05/18	2,030,000	2,031,462	1.65%, 05/07/18	75,000	74,936
2.03%, 06/07/19†	1,000,000	1,009,590	Everett Spingo, Inc.		
2.45%, 01/10/20	820,000	824,036	2.88%, 03/27/20 144A	140,000	141,273
2.70%, 03/30/21	1,100,000	1,102,346	Exelon Generation Co. LLC		
2.49%, 09/01/23†	725,000	746,082	2.95%, 01/15/20	70,000	71,008
Citizens Bank NA			Exxon Mobil Corporation		
1.60%, 12/04/17	900,000	899,659	1.44%, 03/01/18	340,000	340,358
2.30%, 12/03/18	350,000	351,882	Federal Express Corporation		
2.25%, 03/02/20	285,000	284,790	Pass-Through Trust		
CNH Industrial Capital LLC			Series 2012		
3.88%, 07/16/18	530,000	540,600	2.63%, 01/15/18 144A	34,495	34,523
3.38%, 07/15/19Δ	275,000	278,781	Fidelity National Information		
Comcast Corporation			Services, Inc.		
3.00%, 02/01/24	500,000	500,243	2.00%, 04/15/18	340,000	340,800
Compass Bank			Fifth Third Bancorp		
1.85%, 09/29/17	500,000	499,920	2.88%, 07/27/20	850,000	865,648
Continental Airlines Class B			Fifth Third Bank		
Pass-Through Trust			2.30%, 03/15/19	370,000	372,603
Series 2009-2			1.63%, 09/27/19	460,000	454,539
9.25%, 11/10/18	255,534	255,381	FirstEnergy Corporation		
Continental Airlines Class B			2.75%, 03/15/18	1,000,000	1,003,864
Pass-Through Trust			Ford Motor Credit Co. LLC		
Series 2010-1			1.95%, 01/09/18†	500,000	501,944
6.00%, 07/12/20	210,554	215,945	2.15%, 01/09/18	700,000	701,911
Crown Castle Towers LLC			2.94%, 01/08/19	1,300,000	1,318,321
3.22%, 05/15/42 144A	1,500,000	1,524,735	1.95%, 03/12/19†	1,160,000	1,165,174
D.R. Horton, Inc.			2.26%, 03/28/19	265,000	265,785
3.63%, 02/15/18	700,000	706,874	2.02%, 05/03/19Δ	875,000	871,246
4.00%, 02/15/20	1,100,000	1,145,234	1.90%, 08/12/19	210,000	208,118
Daimler Finance			2.01%, 01/09/20†Δ	890,000	899,873
North America LLC			2.20%, 03/28/22Ω†Δ	435,000	440,312
1.65%, 03/02/18 144A	750,000	749,562	Fortive Corporation		
2.00%, 08/03/18 144A	3,000,000	3,007,677	1.80%, 06/15/19 144A	200,000	198,862
1.50%, 07/05/19 144A	1,090,000	1,074,958	Freeport-McMoRan, Inc.		
DCP Midstream Operating LP			3.10%, 03/15/20Δ	400,000	394,960
2.70%, 04/01/19Δ	420,000	417,900	6.50%, 11/15/20 144A	250,000	256,875
Delta Air Lines, Inc.			Frontier Communications		
2.88%, 03/13/20	465,000	469,093	Corporation		
3.63%, 03/15/22	185,000	189,059	8.88%, 09/15/20	935,000	989,931
Devon Energy Corporation			GameStop Corporation		
3.25%, 05/15/22Δ	115,000	114,056	6.75%, 03/15/21 144AΔ	350,000	358,750
Diamond 1 Finance Corporation			General Electric Co.		
3.48%, 06/01/19 144A	1,955,000	2,004,350	4.50%, 03/11/44	290,000	312,730
4.42%, 06/15/21 144A	300,000	314,018	General Motors Co.		
5.88%, 06/15/21 144A	140,000	147,229	3.50%, 10/02/18	953,000	974,274
DISH DBS Corporation			General Motors		
4.25%, 04/01/18	700,000	713,349	Financial Co., Inc.		
Dominion Resources, Inc.			4.75%, 08/15/17	5,800,000	5,863,562
1.50%, 09/30/18 144A	1,005,000	995,900	3.00%, 09/25/17Δ	600,000	603,659
2.96%, 07/01/19	200,000	202,951	2.40%, 04/10/18Δ	1,300,000	1,306,969

LOW-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
3.10%, 01/15/19	\$ 175,000	\$ 177,900	KeyBank NA		
2.40%, 05/09/19	780,000	782,075	1.70%, 06/01/18	\$ 900,000	\$ 901,526
3.70%, 11/24/20	245,000	252,462	2.35%, 03/08/19	440,000	443,579
3.20%, 07/06/21	165,000	165,787	Kinder Morgan Energy		
2.57%, 01/14/22†	895,000	918,553	Partners LP		
3.45%, 01/14/22	350,000	353,277	6.50%, 04/01/20	90,000	99,671
Georgia-Pacific LLC			5.80%, 03/01/21	100,000	109,958
3.73%, 07/15/23 144A	500,000	520,931	5.00%, 10/01/21	300,000	321,901
Gilead Sciences, Inc.			Kinder Morgan, Inc.		
4.15%, 03/01/47	350,000	327,213	7.00%, 06/15/17	1,900,000	1,920,463
Glencore Funding LLC			2.00%, 12/01/17	210,000	210,187
2.38%, 01/15/19 144A†	680,000	687,738	3.05%, 12/01/19	290,000	295,065
Goldman Sachs Group, Inc.			Kinder Morgan		
2.14%, 11/15/18†	580,000	586,281	Finance Co. LLC		
2.30%, 12/13/19	155,000	155,192	6.00%, 01/15/18 144A	2,300,000	2,372,307
2.60%, 12/27/20	1,115,000	1,115,903	Kraft Heinz Foods Co.		
2.35%, 11/15/21	260,000	254,916	2.00%, 07/02/18	1,830,000	1,835,108
3.00%, 04/26/22	1,770,000	1,776,020	Lam Research Corporation		
3.50%, 11/16/26	215,000	210,613	2.75%, 03/15/20Δ	203,000	205,499
Great Plains Energy, Inc.			Lehman Escrow Bonds		
2.50%, 03/09/20	355,000	356,745	0.00%, 01/18/12Ω#	600,000	39,750
HCA, Inc.			0.00%, 12/28/17+Ω#	2,600,000	—
3.75%, 03/15/19	1,600,000	1,640,000	Lennar Corporation		
Hewlett Packard Enterprise Co.			4.50%, 06/15/19Δ	1,100,000	1,135,750
2.45%, 10/05/17	3,040,000	3,049,248	4.13%, 01/15/22	1,250,000	1,263,675
2.85%, 10/05/18	2,581,000	2,613,056	Masco Corporation		
HSBC USA, Inc.			5.95%, 03/15/22	900,000	1,011,915
1.70%, 03/05/18	710,000	710,452	Medtronic, Inc.		
2.04%, 09/24/18†	800,000	804,793	1.50%, 03/15/18	270,000	270,105
1.64%, 11/13/19†	2,000,000	2,008,086	Metropolitan Life Global		
2.75%, 08/07/20	1,500,000	1,517,621	Funding I		
Hughes Satellite Systems			1.95%, 12/03/18 144A	670,000	671,302
Corporation			Microsoft Corporation		
6.50%, 06/15/19	275,000	298,691	3.70%, 08/08/46	500,000	470,582
Huntington National Bank			Moody's Corporation		
2.20%, 11/06/18	300,000	301,383	2.75%, 12/15/21	255,000	254,883
2.38%, 03/10/20	940,000	943,946	Morgan Stanley		
Hyundai Capital America			6.63%, 04/01/18	510,000	533,937
2.40%, 10/30/18 144A	155,000	155,547	2.45%, 02/01/19	560,000	565,284
2.50%, 03/18/19 144A	710,000	712,773	1.78%, 07/23/19†	940,000	945,514
2.55%, 04/03/20 144A	800,000	800,586	2.38%, 07/23/19	1,253,000	1,261,434
IAC/InterActiveCorp			2.18%, 01/27/20†Δ	1,350,000	1,373,879
4.88%, 11/30/18	238,000	241,392	3.13%, 07/27/26	550,000	526,008
International Lease Finance			Motorola Solutions, Inc.		
Corporation			3.50%, 09/01/21	1,900,000	1,921,447
3.88%, 04/15/18	795,000	810,727	National Oilwell Varco, Inc.		
5.88%, 04/01/19	800,000	853,025	1.35%, 12/01/17Δ	660,000	658,276
6.25%, 05/15/19	1,300,000	1,401,436	Navient Corporation		
Interpublic Group of Cos., Inc.			5.00%, 06/15/18Δ	400,000	402,500
2.25%, 11/15/17	283,000	283,993	5.50%, 01/15/19	1,800,000	1,869,300
Iron Mountain, Inc. REIT			8.00%, 03/25/20	200,000	217,750
4.38%, 06/01/21 144A	435,000	448,050	6.50%, 06/15/22Δ	390,000	393,900
J.B. Hunt Transport			New York Life Global Funding		
Services, Inc.			1.55%, 11/02/18 144A	710,000	708,963
2.40%, 03/15/19	620,000	625,688	Newell Rubbermaid, Inc.		
John Deere Capital Corporation			2.15%, 10/15/18	240,000	241,103
1.35%, 01/16/18Δ	195,000	195,151	2.60%, 03/29/19	121,000	122,555
1.95%, 01/08/19Δ	550,000	553,178	NextEra Energy		
JPMorgan Chase & Co.			Capital Holdings, Inc.		
6.30%, 04/23/19	320,000	347,703	1.65%, 09/01/18	230,000	229,396
2.20%, 10/22/19	1,850,000	1,859,663	Nissan Motor Acceptance		
2.24%, 10/29/20†	5,900,000	6,030,720	Corporation		
2.30%, 08/15/21	190,000	188,143	1.95%, 09/12/17 144A	520,000	520,537
2.95%, 10/01/26	695,000	661,591	2.00%, 03/08/19 144A	6,120,000	6,122,301
			2.25%, 01/13/20 144A	310,000	310,418

	Par	Value		Par	Value
Northwest Airlines Class G-2 Pass-Through Trust Series 2002-1			Southern Co.		
6.26%, 05/20/23	\$ 71,407	\$ 77,119	2.95%, 07/01/23	\$1,500,000	\$1,462,162
Nuance Communications, Inc.			Southern Power Co.		
5.38%, 08/15/20 144A	64,000	65,122	1.85%, 12/01/17	190,000	190,218
NuStar Logistics LP			Sprint Communications, Inc.		
6.75%, 02/01/21Δ	250,000	266,250	9.00%, 11/15/18 144A	845,000	922,106
NVIDIA Corporation			Sprint Spectrum Co., LLC		
2.20%, 09/16/21	520,000	509,853	3.36%, 03/20/23 144A	1,070,000	1,070,000
ONEOK, Inc.			Stanley Black & Decker, Inc.		
4.25%, 02/01/22Δ	300,000	307,500	2.45%, 11/17/18	530,000	535,734
Oracle Corporation			Stryker Corporation		
1.90%, 09/15/21Δ	1,100,000	1,081,568	2.00%, 03/08/19	550,000	551,726
Pennsylvania Electric Co.			Sunoco LP		
5.20%, 04/01/20	500,000	531,954	5.50%, 08/01/20	85,000	85,956
Penske Truck Leasing Co. LP			Symantec Corporation		
3.38%, 03/15/18 144A	2,900,000	2,945,742	5.00%, 04/15/25 144A	210,000	215,578
2.50%, 06/15/19 144A	190,000	191,174	Synchrony Financial		
3.20%, 07/15/20 144A	1,000,000	1,018,437	1.88%, 08/15/17	3,050,000	3,051,345
3.38%, 02/01/22 144A	650,000	660,256	2.60%, 01/15/19	370,000	373,044
PepsiCo, Inc.			3.00%, 08/15/19	390,000	396,301
1.35%, 10/04/19	320,000	317,708	2.27%, 02/03/20†	950,000	956,702
Pioneer Natural Resources Co.			Targa Resources Partners LP		
6.88%, 05/01/18	400,000	420,573	4.13%, 11/15/19	150,000	153,188
Plains All American Pipeline LP			Tech Data Corporation		
6.50%, 05/01/18	900,000	942,208	3.70%, 02/15/22	790,000	793,600
3.65%, 06/01/22	575,000	583,661	TECO Finance, Inc.		
Prudential Financial, Inc.			1.61%, 04/10/18†	1,500,000	1,501,007
1.82%, 08/15/18†	500,000	503,158	Tenet Healthcare Corporation		
PSEG Power LLC			6.25%, 11/01/18	275,000	289,953
3.00%, 06/15/21	1,400,000	1,412,404	Tesoro Corporation		
QEP Resources, Inc.			4.75%, 12/15/23 144A	930,000	964,494
6.88%, 03/01/21	75,000	80,062	Thermo Fisher Scientific, Inc.		
QUALCOMM, Inc.			2.15%, 12/14/18	200,000	200,787
3.00%, 05/20/22	1,200,000	1,215,241	3.30%, 02/15/22	1,900,000	1,939,488
Reliance Standard Life Global Funding II			TIAA Asset Management Finance Co. LLC		
2.15%, 10/15/18 144A	1,490,000	1,494,813	2.95%, 11/01/19 144A	1,400,000	1,423,920
Rockies Express Pipeline LLC			Time Warner Cable LLC		
6.00%, 01/15/19 144A	150,000	157,125	6.75%, 07/01/18	1,000,000	1,057,749
Rockwell Collins, Inc.			T-Mobile USA, Inc.		
1.95%, 07/15/19	535,000	535,594	6.54%, 04/28/20	525,000	536,156
S&P Global, Inc.			6.63%, 04/28/21	727,000	753,172
2.50%, 08/15/18 144A	270,000	272,222	Toyota Motor Credit Corporation		
3.30%, 08/14/20	800,000	817,927	1.55%, 07/13/18	880,000	881,095
Sabine Pass Liquefaction LLC			1.70%, 02/19/19	490,000	490,959
6.25%, 03/15/22	1,100,000	1,222,009	U.S. Bank NA		
Samsung Electronics America, Inc.			1.45%, 01/29/18	450,000	449,934
1.75%, 04/10/17 144A	1,150,000	1,150,046	United States Steel Corporation		
Santander Holdings USA, Inc.			8.38%, 07/01/21 144A	135,000	150,188
3.70%, 03/28/22 144A	815,000	818,722	UnitedHealth Group, Inc.		
Schlumberger Holdings Corporation			1.90%, 07/16/18	420,000	421,911
2.35%, 12/21/18 144A	500,000	503,437	US Airways Class B Pass-Through Trust Series 2011-1		
Scripps Networks Interactive, Inc.			9.75%, 04/22/20	665,784	739,853
3.50%, 06/15/22	900,000	917,939	US Airways Class B Pass-Through Trust Series 2012-1		
SLM Corporation			8.00%, 04/01/21	264,345	285,823
5.13%, 04/05/22Ω	580,000	580,000	Ventas Realty LP REIT		
Smithfield Foods, Inc.			1.25%, 04/17/17	230,000	230,000
2.70%, 01/31/20 144A	250,000	250,138	Verizon Communications, Inc.		
Southern California Edison Co.			2.14%, 03/16/22†	1,275,000	1,287,503
1.85%, 02/01/22	1,071,429	1,058,010			

See Notes to Schedules of Investments.

LOW-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
Volkswagen Group of America Finance LLC			Canada — 1.6%		
1.60%, 11/20/17 144A	\$1,370,000	\$ 1,368,519	Air Canada Class C		
1.65%, 05/22/18 144A	619,000	617,376	Pass-Through Trust		
Walgreens Boots Alliance, Inc.			Series 2013-1		
1.75%, 05/30/18	420,000	420,631	6.63%, 05/15/18 144A	\$ 710,000	\$ 739,287
2.70%, 11/18/19	790,000	801,046	Bank of Nova Scotia		
WEA Finance LLC REIT			1.88%, 04/26/21	1,535,000	1,505,712
2.70%, 09/17/19 144A	260,000	262,561	Canadian Natural Resources, Ltd.		
Wells Fargo & Co.			1.75%, 01/15/18	480,000	479,992
1.96%, 02/11/22†	755,000	759,787	Glencore Finance Canada, Ltd.		
3.07%, 01/24/23	1,470,000	1,479,925	2.70%, 10/25/17 144A	1,031,000	1,035,277
Wells Fargo Bank NA			Province of Alberta Canada		
1.65%, 01/22/18	1,080,000	1,079,525	1.90%, 12/06/19	3,000,000	3,003,369
West Corporation			1.75%, 08/26/20 144A	1,000,000	992,776
4.75%, 07/15/21 144A	310,000	316,200	Province of Ontario Canada		
Western Digital Corporation			2.40%, 02/08/22	1,000,000	1,004,453
10.50%, 04/01/24	430,000	507,938	Royal Bank of Canada		
Zimmer Biomet Holdings, Inc.			1.63%, 04/15/19	1,320,000	1,313,141
2.00%, 04/01/18	3,820,000	3,827,159	2.20%, 09/23/19	247,000	248,383
2.70%, 04/01/20	190,000	191,477	2.10%, 10/14/20	1,050,000	1,046,468
Zoetis, Inc.			Toronto-Dominion Bank		
3.45%, 11/13/20Δ	300,000	307,526	2.50%, 01/18/23 144A	2,600,000	2,606,315
Total Corporate Bonds			TransAlta Corporation		
(Cost \$236,573,674)		<u>237,876,961</u>	1.90%, 06/03/17	112,000	112,560
FOREIGN BONDS — 19.6%			TransCanada PipeLines, Ltd.		
Australia — 1.3%			3.13%, 01/15/19	115,000	117,286
Asciano Finance, Ltd.					<u>14,205,019</u>
5.00%, 04/07/18 144A	1,500,000	1,536,143	Cayman Islands — 0.4%		
Australia & New Zealand Banking Group, Ltd.			ADCB Finance Cayman, Ltd.		
2.05%, 09/23/19	975,000	975,119	3.00%, 03/04/19	1,000,000	1,014,351
Commonwealth Bank of Australia			Alibaba Group Holding, Ltd.		
1.75%, 11/02/18	610,000	609,206	1.63%, 11/28/17 144A	200,000	200,002
2.05%, 03/15/19	590,000	592,086	Baidu, Inc.		
Macquarie Bank, Ltd.			2.25%, 11/28/17	440,000	441,486
1.60%, 10/27/17 144A	860,000	860,084	Hutchison Whampoa International, (12) (II), Ltd.		
Macquarie Group, Ltd.			2.00%, 11/08/17 144A	370,000	370,477
4.88%, 08/10/17 144A	355,000	358,952	Seagate HDD Cayman		
Rio Tinto Finance USA, Ltd.			3.75%, 11/15/18Δ	660,000	676,912
3.75%, 09/20/21	30,000	31,487	4.25%, 03/01/22 144A	535,000	530,445
Suncorp-Metway, Ltd.					<u>3,233,673</u>
2.10%, 05/03/19 144A	1,700,000	1,695,580	Chile — 0.1%		
Virgin Australia			Itau CorpBanca		
Pass-Through Trust			3.88%, 09/22/19 144A	500,000	516,523
Series 2013-1A			Denmark — 4.4%		
5.00%, 04/23/25 144A	399,363	415,098	AP Moeller - Maersk A/S		
Westpac Banking Corporation			2.55%, 09/22/19 144A	670,000	673,788
1.95%, 11/23/18	1,270,000	1,272,574	BRFkredit A/S		
1.60%, 08/19/19	1,760,000	1,741,817	1.00%, 01/01/18(D)	17,400,000	2,521,830
2.15%, 03/06/20	1,245,000	1,246,268	DLR Kredit A/S		
Woodside Finance, Ltd.			1.00%, 04/01/17(D)	84,000,000	12,076,000
4.60%, 05/10/21 144A	400,000	419,828	Nordea Kredit Realkreditaktie-		
		<u>11,754,242</u>	selskab		
Bermuda — 0.2%			2.00%, 01/01/18(D)	103,000,000	15,055,198
Aircastle, Ltd.			Nykredit Realkredit A/S		
6.75%, 04/15/17	1,546,000	1,547,966	2.00%, 04/01/17(D)	30,000,000	4,301,620
Enstar Group, Ltd.			Realkredit Danmark A/S		
4.50%, 03/10/22	275,000	278,761	1.00%, 04/01/17(D)	35,000,000	5,019,079
		<u>1,826,727</u>			<u>39,647,515</u>

	Par	Value		Par	Value
Finland — 0.0%			Mizuho Bank, Ltd.		
Nokia OYJ			1.70%, 09/25/17 144A	\$ 700,000	\$ 700,513
5.38%, 05/15/19Δ	\$ 260,000	\$ 275,275	Mizuho Financial Group, Inc.		
France — 1.5%			1.99%, 02/28/22†	805,000	806,761
Air Liquide Finance SA			2.95%, 02/28/22	545,000	545,566
1.75%, 09/27/21 144A	1,800,000	1,740,040	Sumitomo Mitsui Banking Corporation		
BNP Paribas SA			1.76%, 10/19/18	400,000	398,624
3.80%, 01/10/24 144A	335,000	333,663	Sumitomo Mitsui Financial Group, Inc.		
Credit Agricole SA			2.06%, 07/14/21	1,100,000	1,071,435
1.82%, 04/15/19 144A†	1,260,000	1,268,593	2.85%, 01/11/22Δ	875,000	877,044
3.38%, 01/10/22 144AΔ	680,000	680,770	Sumitomo Mitsui Trust Bank, Ltd.		
Engie SA			2.05%, 03/06/19 144A	870,000	868,967
1.50%, 07/20/17(E)	2,000,000	2,144,509	2.05%, 10/18/19 144A	520,000	516,141
French Discount Treasury Bill (0.72)%, 05/24/17(E)Ω	6,600,000	7,046,337			
		13,213,912			7,692,713
Germany — 0.6%			Jersey — 0.1%		
IHO Verwaltungs GmbH			UBS Group Funding Jersey, Ltd.		
Cash coupon 4.13% or PIK			2.80%, 04/14/21 144A†	900,000	931,075
4.88%, 09/15/21 144A	400,000	403,000	Luxembourg — 0.3%		
KFW			ArcelorMittal		
1.88%, 11/30/20	1,095,000	1,092,921	6.00%, 08/05/20Δ	500,000	541,250
State of North Rhine-Westphalia Germany			Pentair Finance SA		
1.38%, 09/17/18†	4,000,000	4,011,288	2.90%, 09/15/18	720,000	727,531
		5,507,209	Telecom Italia Capital SA		
Guernsey — 0.2%			7.00%, 06/04/18	200,000	210,750
Credit Suisse Group Funding Guernsey, Ltd.			Wind Acquisition Finance SA		
3.31%, 04/16/21†	1,500,000	1,574,475	4.75%, 07/15/20 144A	830,000	847,638
3.80%, 09/15/22	450,000	456,681			2,327,169
		2,031,156	Mexico — 0.3%		
Ireland — 0.9%			America Movil Sab de CV		
AerCap Ireland Capital DAC			6.00%, 06/09/19(M)	44,300,000	2,296,130
2.75%, 05/15/17Δ	700,000	700,937	Petroleos Mexicanos		
4.63%, 10/30/20	650,000	687,494	3.50%, 07/18/18	283,000	287,981
3.50%, 05/26/22Δ	460,000	464,041			2,584,111
Johnson Controls International PLC			Netherlands — 1.8%		
1.40%, 11/02/17	130,000	129,755	ABN AMRO Bank NV		
Shire Acquisitions Investments Ireland DAC			2.10%, 01/18/19 144A	725,000	725,547
1.90%, 09/23/19	4,565,000	4,534,816	Bank Nederlandse Gemeenten NV		
2.40%, 09/23/21	890,000	871,257	1.25%, 06/25/18	2,000,000	1,996,302
2.88%, 09/23/23	200,000	194,348	Deutsche Telekom International Finance BV		
SMBC Aviation Capital Finance DAC			2.23%, 01/17/20 144A	620,000	618,702
2.65%, 07/15/21 144A	390,000	380,045	2.82%, 01/19/22 144A	600,000	597,210
		7,962,693	ING Bank NV		
Japan — 0.9%			2.00%, 11/26/18 144A	1,010,000	1,009,551
Bank of Tokyo-Mitsubishi UFJ, Ltd.			2.30%, 03/22/19 144A	360,000	361,482
2.14%, 09/14/18 144A†	800,000	805,563	ING Groep NV		
Japan Finance Organization for Municipalities			2.30%, 03/29/22†	365,000	365,803
1.50%, 09/12/17	200,000	199,831	3.15%, 03/29/22	220,000	220,766
Mitsubishi UFJ Financial Group, Inc.			LeasePlan Corporation NV		
3.00%, 02/22/22	198,000	199,428	2.50%, 05/16/18 144A	700,000	701,931
Mitsubishi UFJ Trust & Banking Corporation			2.88%, 01/22/19 144A	2,500,000	2,511,752
2.65%, 10/19/20 144A	700,000	702,840	Mondelez International Holdings Netherlands BV		
			1.63%, 10/28/19 144A	560,000	551,900
			Mylan NV		
			2.50%, 06/07/19	610,000	613,112

LOW-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
Nederlandse Waterschapsbank NV			2.38%, 08/14/19	\$ 250,000	\$ 251,764
1.14%, 10/13/17†	\$6,000,000	\$ 6,004,386	2.35%, 03/26/20	450,000	451,143
Schaeffler Finance BV			4.75%, 05/22/23†	600,000	614,483
4.25%, 05/15/21 144A	200,000	203,750	UBS Group Funding Switzerland AG		
		16,482,194	2.38%, 05/23/23 144A†	1,455,000	1,459,270
New Zealand — 0.2%			3.49%, 05/23/23 144A	450,000	453,433
BNZ International Funding, Ltd.					6,209,265
1.90%, 02/26/18 144A	2,000,000	2,002,536	United Kingdom — 1.5%		
Norway — 0.3%			Barclays PLC		
DNB Boligkreditt AS			3.14%, 08/10/21†	700,000	730,740
2.00%, 05/28/20 144A	1,500,000	1,494,930	3.68%, 01/10/23	310,000	311,807
Eksportfinans ASA			BP Capital Markets PLC		
5.50%, 06/26/17	1,300,000	1,308,857	1.68%, 05/03/19	367,000	365,302
		2,803,787	2.52%, 01/15/20	79,000	80,045
Panama — 0.0%			3.22%, 11/28/23	500,000	503,001
Carnival Corporation			HBOS PLC		
3.95%, 10/15/20	260,000	273,692	1.80%, 09/06/17†	1,000,000	999,188
Peru — 0.1%			HSBC Bank PLC		
Banco de Credito del Peru			1.68%, 05/15/18 144A†	1,190,000	1,193,900
2.25%, 10/25/19 144A	220,000	218,625	HSBC Holdings PLC		
Fondo MIVIVIENDA SA			2.95%, 05/25/21Δ	850,000	854,672
3.50%, 01/31/23 144A	690,000	696,900	Jaguar Land Rover Automotive PLC		
		915,525	3.50%, 03/15/20 144A	300,000	303,375
Singapore — 0.0%			Lloyds Banking Group PLC		
DBS Bank, Ltd.			3.00%, 01/11/22	1,665,000	1,657,309
3.63%, 09/21/22†	200,000	201,248	Santander UK Group Holdings PLC		
South Korea — 1.7%			2.88%, 08/05/21	3,700,000	3,665,986
Hyundai Capital Services, Inc.			Santander UK PLC		
1.63%, 08/30/19 144A	520,000	510,648	2.50%, 03/14/19	370,000	373,139
3.00%, 03/06/22 144A	550,000	549,897	Standard Chartered PLC		
Industrial Bank of Korea			1.50%, 09/08/17 144A	1,320,000	1,318,708
2.38%, 07/17/17	2,500,000	2,505,385	2.10%, 08/19/19 144A	580,000	575,565
KEB Hana Bank					12,932,737
3.50%, 10/25/17	800,000	808,176	Virgin Islands (British) — 0.2%		
Korea Development Bank			CNOOC Finance 2013, Ltd.		
3.88%, 05/04/17	4,800,000	4,808,543	1.75%, 05/09/18Δ	1,000,000	997,051
Korea Western Power Co., Ltd.			CNPC General Capital, Ltd.		
2.88%, 10/10/18Δ	3,000,000	3,032,006	2.75%, 04/19/17	600,000	600,229
KT Corporation			TSMC Global, Ltd.		
1.75%, 04/22/17 144A	2,000,000	1,999,989	1.63%, 04/03/18 144A	370,000	369,151
2.63%, 04/22/19	800,000	806,359			1,966,431
		15,021,003	Total Foreign Bonds		
Sweden — 0.3%			(Cost \$174,773,977)		174,844,358
Stadshypotek AB			MORTGAGE-BACKED SECURITIES — 16.9%		
2.50%, 04/05/22 144A	1,000,000	999,362	American Home Mortgage Assets Trust Series 2006-5		
Svenska Handelsbanken AB			1.56%, 11/25/46†	771,986	394,353
2.25%, 06/17/19	500,000	502,975	American Home Mortgage Investment Trust Series 2004-3		
1.50%, 09/06/19	835,000	824,591	3.23%, 10/25/34†	141,215	141,354
		2,326,928	Americold LLC Series 2010-ARTA		
Switzerland — 0.7%			2.39%, 01/14/29 144A†	2,193,957	2,200,172
Credit Suisse AG			3.85%, 01/14/29 144A	745,883	769,754
1.75%, 01/29/18	500,000	500,434	Apollo Trust Series 2009-1		
3.63%, 09/09/24	500,000	508,050	2.94%, 10/03/40(A)†	210,190	161,300
Credit Suisse Group AG					
3.57%, 01/09/23 144A	870,000	869,747			
UBS AG					
1.80%, 03/26/18	1,100,000	1,100,941			

	Par	Value		Par	Value
Arbor Realty Commercial Real Estate, Ltd. Series 2017-FL1A 2.11%, 04/15/27 144A†	\$1,610,000	\$1,597,402	BLCP Hotel Trust Series 2014-CLRN 1.86%, 08/15/29 144A†	\$1,920,448	\$1,921,654
Banc of America Commercial Mortgage Trust Series 2007-4 5.96%, 02/10/51†	1,290,000	1,302,469	CDGJ Commercial Mortgage Trust Series 2014-BXCH 2.31%, 12/15/27 144A†	515,434	516,404
Banc of America Commercial Mortgage Trust Series 2007-5 5.49%, 02/10/51	1,539,060	1,547,892	CGBAM Commercial Mortgage Trust Series 2015-SMRT 3.21%, 04/10/28 144A	850,000	858,750
Banc of America Funding Trust Series 2006-J 3.50%, 01/20/47†	337,740	293,231	Chicago Skyscraper Trust Series 2017-SKY 1.71%, 04/15/30 144A†	570,000	570,531
Banc of America Mortgage Trust Series 2003-L 3.62%, 01/25/34†	90,798	86,318	Citigroup Commercial Mortgage Trust Series 2013-SMP 2.11%, 01/12/30 144A	1,196,200	1,199,016
Banc of America Mortgage Trust Series 2004-2 6.50%, 10/25/31	46,022	47,836	COBALT Commercial Mortgage Trust Series 2007-C3 5.88%, 05/15/46†	700,000	710,868
Banc of America Mortgage Trust Series 2004-I 3.26%, 10/25/34†	174,243	173,250	COMM Mortgage Trust Series 2013-CR12 2.90%, 10/10/46	2,055,000	2,087,089
BBCMS Trust Series 2015-RRI 2.06%, 05/15/32 144A†	2,103,959	2,106,575	COMM Mortgage Trust Series 2013-SFS 1.87%, 04/12/35 144A	500,993	491,125
Bear Stearns Adjustable Rate Mortgage Trust Series 2003-8 3.36%, 01/25/34†	198,181	197,814	COMM Mortgage Trust Series 2014-PAT 1.68%, 08/13/27 144A†	100,000	99,969
Bear Stearns Adjustable Rate Mortgage Trust Series 2004-5 3.54%, 07/25/34†	214,564	213,318	COMM Mortgage Trust Series 2014-TWC 1.73%, 02/13/32 144A†	1,028,000	1,030,579
Bear Stearns Adjustable Rate Mortgage Trust Series 2004-7 3.33%, 10/25/34†	21,361	21,251	COMM Mortgage Trust Series 2015-LC21 3.94%, 07/10/48 IOΩ†	6,784,162	293,213
Bear Stearns Adjustable Rate Mortgage Trust Series 2005-2 3.26%, 03/25/35†	344,792	346,942	Countrywide Home Loan Mortgage Pass-Through Trust Series 2004-29 1.52%, 02/25/35†	110,666	104,546
Bear Stearns ALT-A Trust Series 2004-10 1.64%, 09/25/34†	1,394,310	1,330,874	CSAIL Commercial Mortgage Trust Series 2016-C6 4.23%, 01/15/49 IOΩ†	996,946	113,571
Bear Stearns ALT-A Trust Series 2004-13 1.72%, 11/25/34†	114,513	112,226	CSMC Trust Series 2013-IVR2 1.55%, 04/25/43 144A†	818,600	772,125
Bear Stearns Commercial Mortgage Securities Trust Series 2007-PW17 5.69%, 06/11/50†	1,485,689	1,496,249	CSMC Trust Series 2017-1A 4.50%, 03/25/21	800,000	800,482
Bear Stearns Commercial Mortgage Securities Trust Series 2007-PW18 6.08%, 06/11/50†	1,055,000	1,076,693	DBRR Trust Series 2011-C32 8.20%, 06/17/49 144A†	275,789	275,344
Bear Stearns Commercial Mortgage Securities Trust Series 2007-T26 5.51%, 01/12/45†	540,688	547,762	Deutsche Alt-B Securities Mortgage Loan Trust Series 2006-AB4 5.87%, 10/25/36 STEP 5.89%, 10/25/36 STEP	282,904 282,904	251,961 251,957
			Eurosail-UK PLC Series 2007-4X 0.64%, 06/13/45(U)†	83,009	104,133
			Fannie Mae Connecticut Avenue Securities Series 2013-C01 2.98%, 10/25/23†	349,769	353,509

LOW-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
Fannie Mae Connecticut Avenue Securities Series 2014-C01 2.58%, 01/25/24†	\$ 458,209	\$ 462,865	Federal Home Loan Mortgage Corporation REMIC Series 3959 4.50%, 11/15/41	\$ 557,709	\$ 599,657
Fannie Mae Connecticut Avenue Securities Series 2014-C02 1.93%, 05/25/24†	509,506	511,171	Federal Home Loan Mortgage Corporation REMIC Series 3986 4.50%, 09/15/41	572,810	613,845
Fannie Mae Connecticut Avenue Securities Series 2014-C03 2.18%, 07/25/24†	241,651	242,262	Federal Home Loan Mortgage Corporation REMIC Series 4390 3.50%, 06/15/50	606,993	628,895
Fannie Mae Connecticut Avenue Securities Series 2016-C01 2.93%, 08/25/28†	1,603,400	1,622,430	Federal Home Loan Mortgage Corporation REMIC Series 4446 3.50%, 12/15/50	1,182,805	1,235,469
Fannie Mae Connecticut Avenue Securities Series 2016-C02 3.13%, 09/25/28†	567,066	574,792	Federal Home Loan Mortgage Corporation REMIC Series 4593 4.00%, 04/15/54	1,433,646	1,539,810
Fannie Mae Connecticut Avenue Securities Series 2016-C05 2.33%, 01/25/29†	763,808	768,084	Federal National Mortgage Association 5.00%, 07/01/19	21,757	22,432
Fannie Mae Connecticut Avenue Securities Series 2017-C02 2.13%, 09/25/29†	2,794,800	2,797,442	5.00%, 05/01/21	149,872	154,196
Fannie Mae Grantor Trust Series 2002-T6 3.31%, 02/25/32	5,555	5,558	5.00%, 11/01/21	70,120	72,284
FDIC Guaranteed Notes Trust Series 2010-S1 3.25%, 04/25/38 144A	216,642	217,949	3.74%, 09/01/23	2,850,261	3,015,864
FDIC Guaranteed Notes Trust Series 2010-S4 1.50%, 12/04/20 144A†	1,180,788	1,180,982	2.60%, 12/01/24 CONV†	12,130	12,396
FDIC Trust Series 2010-R1 2.18%, 05/25/50 144A	324,276	323,482	2.50%, 04/01/27 TBA	4,100,000	4,101,922
Federal Home Loan Mortgage Corporation 5.00%, 01/01/19	34,566	35,734	3.00%, 04/01/27 TBA	8,115,000	8,320,533
5.00%, 02/01/19	40,889	42,078	4.00%, 04/01/31 TBA	1,445,000	1,493,182
5.00%, 12/01/19	101,433	104,919	4.50%, 04/01/31 TBA	510,000	522,383
5.50%, 05/01/22	298,773	311,802	2.76%, 09/01/31†	53,713	56,093
2.90%, 07/01/27†	8,297	8,753	2.05%, 08/01/32†	485,686	504,031
3.00%, 04/01/31 TBA	4,100,000	4,205,062	2.84%, 12/01/32†	360,852	384,198
2.85%, 11/01/31†	43,727	46,039	2.58%, 04/01/33†	102,663	108,424
2.77%, 04/01/32†	6,590	6,929	2.71%, 06/01/33†	56,809	60,526
2.63%, 06/01/33†	563,580	591,468	3.00%, 06/01/33†	48,610	51,378
2.75%, 10/01/34†	125,207	133,055	3.30%, 10/01/33†	136,789	144,548
3.00%, 08/01/35†	508,122	540,543	3.19%, 12/01/33†	61,785	65,292
2.59%, 09/01/35†	245,673	257,898	2.67%, 09/01/34†	200,744	213,004
2.92%, 10/01/35†	309,203	327,052	2.60%, 10/01/34†	117,102	123,621
3.16%, 04/01/36†	382,605	402,685	2.74%, 10/01/34†	138,388	146,784
Federal Home Loan Mortgage Corporation REMIC Series 3228 1.41%, 10/15/36†	2,156,586	2,165,369	3.28%, 02/01/35†	188,110	198,047
Federal Home Loan Mortgage Corporation REMIC Series 3710 4.00%, 08/15/25 STEP	223,180	238,703	2.97%, 09/01/35†	264,489	278,157
			3.32%, 12/01/35†	8,387	8,562
			3.07%, 05/01/38†	2,291,520	2,431,513
			3.50%, 04/01/41 TBA	2,675,000	2,783,486
			1.81%, 08/01/42†	342,293	348,546
			3.55%, 09/01/42†	930,877	972,182
			2.72%, 07/01/43†	1,550,281	1,589,881
			1.81%, 07/01/44†	194,506	198,200
			1.81%, 10/01/44†	165,455	168,498
			2.71%, 06/01/45†	1,727,737	1,771,171
			Federal National Mortgage Association ACES Series 2015-M4 2.78%, 07/25/22 IOΩ†	23,070,548	524,394
			Federal National Mortgage Association ACES Series 2016-M6 1.79%, 06/25/19	2,000,000	2,000,558
			Federal National Mortgage Association REMIC Series 2004-80 4.00%, 11/25/19	19,214	19,408

	Par	Value		Par	Value
Federal National Mortgage Association REMIC Series 2006-98 1.41%, 10/25/36†	\$ 316,736	\$ 317,084	GAHR Commercial Mortgage Trust Series 2015-NRF 2.21%, 12/15/34 144A†	\$ 364,263	\$ 365,701
Federal National Mortgage Association REMIC Series 2007-100 1.53%, 10/25/37†	640,837	648,620	GE Commercial Mortgage Corporation Trust Series 2007-C1 5.48%, 12/10/49†	281,749	281,478
Federal National Mortgage Association REMIC Series 2010-72 1.70%, 07/25/40†	1,459,115	1,474,198	Giovecca Mortgages S.r.l. Series 2011-1 0.27%, 04/23/48(E)†	116,047	124,035
Federal National Mortgage Association REMIC Series 2011-48 4.00%, 06/25/26 STEP	328,369	345,586	Gosforth Funding PLC Series 2016-1A 0.96%, 02/15/58 144A(U)†	965,216	1,214,644
Federal National Mortgage Association REMIC Series 2011-87 1.53%, 09/25/41†	1,793,708	1,807,929	Government National Mortgage Association 2.13%, 06/20/17†	103	103
Federal National Mortgage Association REMIC Series 2012-79 1.43%, 07/25/42†	428,351	427,736	2.13%, 06/20/21†	1,598	1,630
Federal National Mortgage Association REMIC Series 2015-38 1.09%, 06/25/55†	659,607	655,739	2.00%, 03/20/22†	92,862	94,875
Federal National Mortgage Association REMIC Series 2016-11 1.28%, 03/25/46†	3,671,650	3,674,571	2.00%, 01/20/23†	16,247	16,755
Federal National Mortgage Association REMIC Series 2016-40 1.23%, 07/25/46†	4,161,358	4,156,132	2.13%, 05/20/24†	33,130	34,021
FHLMC Multifamily Structured Pass-Through Certificates Series KP03 1.78%, 07/25/19	2,450,000	2,434,338	2.13%, 07/20/25†	43,392	44,671
FHLMC Multifamily Structured Pass-Through Certificates Series KW01 0.00%, 01/25/26 IOΩ†	2,683,870	176,442	2.13%, 08/20/25†	11,396	11,736
FHLMC Structured Agency Credit Risk Debt Notes Series 2013-DN2 2.43%, 11/25/23†	204,488	205,250	2.25%, 11/20/25†	39,636	40,820
FHLMC Structured Agency Credit Risk Debt Notes Series 2016-DNA2 2.23%, 10/25/28†	385,428	386,431	2.25%, 12/20/26†	58,271	60,143
FHLMC Structured Pass-Through Certificates Series T-56 1.98%, 05/25/43†	581,600	588,626	2.13%, 07/20/27†	1,328	1,372
FHLMC Structured Pass-Through Certificates Series T-61 2.01%, 07/25/44†	810,665	815,493	2.25%, 10/20/27†	22,162	22,897
First Horizon Alternative Mortgage Securities Trust Series 2004-AA1 3.02%, 06/25/34†	248,779	242,641	8.50%, 10/15/29	22,326	22,952
FNBA Mortgage Loan Trust Series 2004-AR1 1.38%, 08/19/34†	1,159,819	1,131,955	8.50%, 03/15/30	581	583
			8.50%, 04/15/30	4,603	4,692
			8.50%, 05/15/30	60,089	62,709
			2.13%, 05/20/30†	33,624	34,788
			8.50%, 07/15/30	46,445	49,499
			8.50%, 08/15/30	6,618	6,837
			8.50%, 11/15/30	7,434	7,807
			8.50%, 12/15/30	26,874	30,563
			8.50%, 02/15/31	15,976	16,686
			Government National Mortgage Association Series 2000-9 1.53%, 02/16/30†	59,044	59,546
			Government National Mortgage Association Series 2007-30 1.28%, 05/20/37†	169,954	169,264
			Government National Mortgage Association Series 2016-H07 1.55%, 02/20/66†	1,323,489	1,329,011
			Government National Mortgage Association Series 2016-H22 1.55%, 10/20/66†	2,482,356	2,481,536
			GRACE Mortgage Trust Series 2014-GRCE 3.37%, 06/10/28 144A	1,250,000	1,294,640
			GreenPoint Mortgage Funding Trust Series 2005-AR5 1.25%, 11/25/45†	169,216	145,797
			GreenPoint Mortgage Funding Trust Series 2006-OH1 1.16%, 01/25/37†	537,687	455,461

LOW-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
GS Mortgage Securities Trust Series 2007-GG10 5.95%, 08/10/45†	\$ 162,370	\$ 162,787	LB-UBS Commercial Mortgage Trust Series 2007-C7 6.17%, 09/15/45†	\$2,130,000	\$2,177,084
GS Mortgage Securities Trust Series 2013-GC13 3.72%, 07/10/46†	2,700,000	2,829,445	Luminent Mortgage Trust Series 2006-7 0.95%, 12/25/36†	613,285	524,431
GSR Mortgage Loan Trust Series 2004-11 3.32%, 09/25/34†	295,030	286,019	MASTR Adjustable Rate Mortgages Trust Series 2003-6 3.31%, 12/25/33†	276,200	273,858
GSR Mortgage Loan Trust Series 2005-AR6 3.09%, 09/25/35†	200,108	206,189	Merrill Lynch Mortgage Investors Trust Series 2004-1 3.01%, 12/25/34†	311,127	311,155
Impac CMB Trust Series 2003-1 1.78%, 03/25/33†	189,752	184,602	Merrill Lynch Mortgage Investors Trust Series 2006-1 2.96%, 02/25/36†	361,696	358,951
IndyMac INDX Mortgage Loan Trust Series 2006-AR12 1.17%, 09/25/46†	634,054	543,721	Mill City Mortgage Loan Trust Series 2016-1 2.50%, 04/25/57 144A†	1,534,877	1,524,718
IndyMac INDX Mortgage Loan Trust Series 2007-FLX3 1.05%, 06/25/37†	361,408	259,442	Morgan Stanley Bank of America Merrill Lynch Trust Series 2013-C9 2.66%, 05/15/46	300,000	303,056
JP Morgan Chase Commercial Mortgage Securities Trust Series 2007-CB19 5.83%, 02/12/49†	528,512	528,010	Morgan Stanley Bank of America Merrill Lynch Trust Series 2013-C12 3.82%, 10/15/46	1,500,000	1,577,406
JP Morgan Chase Commercial Mortgage Securities Trust Series 2007-LD12 5.85%, 02/15/51†	723,238	728,191	Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C22 3.04%, 04/15/48	2,000,000	2,031,542
JP Morgan Chase Commercial Mortgage Securities Trust Series 2011-C4 4.11%, 07/15/46 144A	1,318,174	1,347,909	Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C32 5.36%, 12/15/49 IOΩ†	1,996,150	108,499
JP Morgan Chase Commercial Mortgage Securities Trust Series 2012-CBX 3.48%, 06/15/45	1,310,000	1,360,317	Morgan Stanley Capital I Trust Series 2007-IQ13 5.41%, 03/15/44	243,636	243,120
JP Morgan Chase Commercial Mortgage Securities Trust Series 2014-FL6 2.31%, 11/15/31 144A†	141,843	142,066	National RMBS Trust Series 2012-2 2.73%, 06/20/44(A)†	205,992	157,548
JP Morgan Chase Commercial Mortgage Securities Trust Series 2016-JP4 4.37%, 12/15/49 IOΩ†	1,996,509	99,906	NCUA Guaranteed Notes Trust Series 2010-R3 1.34%, 12/08/20†	2,086,305	2,094,749
JP Morgan Mortgage Trust Series 2005-A1 3.27%, 02/25/35†	52,839	52,004	NCUA Guaranteed Notes Trust Series 2011-C1 1.38%, 03/09/21 STEP†	985,272	981,889
JP Morgan Mortgage Trust Series 2013-1 2.50%, 03/25/43 144A†	267,003	264,458	RFMSI Trust Series 2003-S9 6.50%, 03/25/32	10,743	11,093
JP Morgan Mortgage Trust Series 2016-2 2.68%, 06/25/46 144A†	1,249,309	1,244,805	Rochester Financing No. 1 PLC Series 1 1.81%, 07/16/46 STEP(U)†	255,510	322,401
JP Morgan Mortgage Trust Series 2017-1 3.50%, 01/25/47 144A†	3,101,200	3,169,420	Sequoia Mortgage Trust Series 2012-1 2.87%, 01/25/42†	202,551	204,318
LB-UBS Commercial Mortgage Trust Series 2007-C6 6.11%, 07/15/40†	1,645,000	1,666,409	Sequoia Mortgage Trust Series 2013-1 1.45%, 02/25/43†	354,352	345,368
			Sequoia Mortgage Trust Series 2013-4 1.55%, 04/25/43†	473,778	460,496

	Par	Value		Par	Value
Springleaf Mortgage Loan Trust Series 2013-2A 1.78%, 12/25/65 144A†	\$ 172,498	\$172,643	Washington Mutual Mortgage Pass-Through Certificates Series 2007-OA5 1.48%, 05/25/47 IO†	\$ 173,197	\$ 34,490
Structured Adjustable Rate Mortgage Loan Trust Series 2004-10 3.31%, 08/25/34†	390,831	381,270	Wells Fargo Commercial Mortgage Trust Series 2010-C1 3.35%, 11/15/43 144A	702,219	716,962
Structured Adjustable Rate Mortgage Loan Trust Series 2004-13 1.28%, 09/25/34†	97,580	84,497	Wells Fargo Commercial Mortgage Trust Series 2014-LC16 3.48%, 08/15/50	200,000	207,985
Structured Asset Mortgage Investments II Trust Series 2005-AR5 1.23%, 07/19/35†	94,677	84,780	Wells Fargo Commercial Mortgage Trust Series 2014-TISH 3.66%, 01/15/27 144A†	790,000	773,045
Structured Asset Mortgage Investments II Trust Series 2005-AR8 1.26%, 02/25/36†	491,668	417,819	Wells Fargo Mortgage-Backed Securities Trust Series 2004-EE 3.05%, 12/25/34†	236,836	238,702
TBW Mortgage-Backed Trust Series 2007-2 6.02%, 07/25/37 STEP	321,327	235,677	Wells Fargo Mortgage-Backed Securities Trust Series 2005-AR16 3.16%, 08/25/33†	47,979	49,032
TORRENS Trust Series 2013-1 2.58%, 04/12/44(A)†	1,024,801	781,297	WFRBS Commercial Mortgage Trust Series 2012-C8 0.00%, 08/15/45 IO 144AΩ†	2,987,219	209,077
Wachovia Bank Commercial Mortgage Trust Series 2007-C32 5.76%, 06/15/49†	222,321	222,275	Total Mortgage-Backed Securities (Cost \$153,562,704)		<u>150,952,222</u>
Waldorf Astoria Boca Raton Trust Series 2016-BOCA 2.26%, 06/15/29 144A†	210,000	210,697	MUNICIPAL BONDS — 1.1% California Earthquake Authority, Revenue Bond 2.81%, 07/01/19	1,300,000	1,312,701
Washington Mutual Mortgage Pass-Through Certificates Series 2002-AR6 2.04%, 06/25/42†	13,942	13,406	Energy Northwest, Columbia Generating Station, Revenue Bond, Series 2014-B 1.79%, 07/01/18	400,000	402,544
Washington Mutual Mortgage Pass-Through Certificates Series 2003-AR8 2.68%, 08/25/33†	305,978	308,998	State of California, General Obligation, Series B 1.31%, 12/01/31†	3,000,000	2,998,950
Washington Mutual Mortgage Pass-Through Certificates Series 2005-AR2 1.29%, 01/25/45†	492,631	473,256	State of Texas, General Obligation, Series C-2 1.18%, 06/01/19†	3,300,000	3,301,980
Washington Mutual Mortgage Pass-Through Certificates Series 2006-AR5 1.62%, 06/25/46†	936,637	883,965	University of California, Revenue Bond, Series Y-1 1.28%, 07/01/41†	1,100,000	1,100,000
Washington Mutual Mortgage Pass-Through Certificates Series 2006-AR19 1.38%, 01/25/47†	474,846	372,267	University of California, Revenue Bond, Series Y-2 1.28%, 07/01/41†	1,000,000	1,000,050
Washington Mutual Mortgage Pass-Through Certificates Series 2007-HY1 2.93%, 02/25/37†	371,334	335,374	Total Municipal Bonds (Cost \$10,100,528)		<u>10,116,225</u>
Washington Mutual Mortgage Pass-Through Certificates Series 2007-HY5 2.54%, 05/25/37†	413,378	331,077			
Washington Mutual Mortgage Pass-Through Certificates Series 2007-HY7 2.68%, 07/25/37†	1,148,485	939,159			

See Notes to Schedules of Investments.

LOW-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Notional Amount	Value		Par	Value
PURCHASED OPTION — 0.0%					
Call Swaption — 0.0%					
3-Month LIBOR, Strike Price 1.67%, Expires 09/06/17 (MSCS) (Cost \$44,270)	\$3,100,000,000	\$45,564			
	Par				
U.S. TREASURY OBLIGATIONS — 14.5%					
U.S. Treasury Bills					
0.70%, 04/20/17Ω	71,000	70,974			
0.74%, 04/20/17Ω	71,000	70,973			
0.45%, 04/27/17Ω	507,000	506,736			
		648,683			
U.S. Treasury Notes					
0.88%, 01/31/18	1,188,000	1,186,427			
1.00%, 03/15/18	8,000,000	7,994,840			
0.75%, 03/31/18	7,000,000	6,977,712			
0.88%, 03/31/18	4,500,000	4,490,861			
0.88%, 05/31/18	2,809,000	2,801,101			
0.63%, 06/30/18	5,000,000	4,968,945			
1.00%, 08/15/18	15,000,000	14,970,405			
1.00%, 09/15/18††	5,740,000	5,726,213			
1.25%, 12/31/18Δ	1,220,000	1,220,762			
1.13%, 01/31/19Δ	10,100,000	10,081,062			
1.13%, 02/28/19	7,000,000	6,984,964			
1.00%, 03/15/19Δ	6,540,000	6,507,555			
0.88%, 06/15/19	240,000	237,708			
0.75%, 07/15/19	9,858,000	9,729,383			
1.38%, 01/15/20	11,275,000	11,249,891			
1.38%, 02/15/20Δ	9,910,000	9,879,804			
1.63%, 03/15/20Δ	8,082,000	8,111,831			
2.25%, 02/15/27Δ	15,100,000	14,909,181			
		128,028,645			
Total U.S. Treasury Obligations (Cost \$128,626,889)		128,677,328			
	Shares				
MONEY MARKET FUNDS — 5.5%					
GuideStone Money Market Fund (Investor Class)∞					
	32,597,789	32,597,789			
Northern Institutional Liquid Assets Portfolio§					
	16,470,636	16,470,636			
Total Money Market Funds (Cost \$49,068,425)		49,068,425			
REPURCHASE AGREEMENTS — 3.4%					
Deutsche Bank Securities, Inc. 0.81% (dated 03/31/17, due 04/03/17, repurchase price \$15,300,344, collateralized by U.S. Treasury Bond, 3.625%, due 02/15/44, total market value \$15,707,989)					
			\$15,300,000	\$15,300,000	
JP Morgan Securities LLC 0.82% (dated 03/31/17, due 04/03/17, repurchase price \$10,900,248, collateralized by U.S. Treasury Inflationary Index Bond, 0.125%, due 04/15/18, total market value \$11,135,980)					
			10,900,000	10,900,000	
TD Securities USA LLC 0.97% (dated 03/31/17, due 03/31/17, repurchase price \$4,300,348, collateralized by U.S. Treasury Bond, 2.500%, due 05/15/46, total market value \$4,459,604)					
			4,300,000	4,300,000	
Total Repurchase Agreements (Cost \$30,500,000)					30,500,000
TOTAL INVESTMENTS — 107.6% (Cost \$960,976,964)					
					959,708,173
			Notional Amount		
WRITTEN OPTIONS — 0.0%					
Put Swaptions — 0.0%					
3-Month LIBOR, Strike Price 2.45%, Expires 06/01/17 (JPM)					
			\$(3,040,000,000)		(25,038)
3-Month LIBOR, Strike Price 2.70%, Expires 09/06/17 (MSCS)					
			(1,280,000,000)		(20,879)
Total Written Options (Premiums received \$(140,748))					(45,917)
			Par		
SECURITY SOLD SHORT — (0.8)%					
U.S. Treasury Note 1.88%, 02/28/22 (Proceeds \$(7,274,124))					
			(7,300,000)		(7,283,458)
Liabilities in Excess of Other Assets — (6.8)%					
					(61,022,177)
NET ASSETS — 100.0%					\$891,356,621

Swap agreements outstanding at March 31, 2017:

<u>Reference Obligation</u>	<u>Fixed Deal (Pay) Rate</u>	<u>Maturity Date</u>	<u>Counterparty</u>	<u>Currency</u>	<u>Notional Amount</u>	<u>Market Value</u>	<u>Upfront Premiums Paid/ (Received)</u>	<u>Unrealized Appreciation (Depreciation)</u>
Credit Default Swaps on Credit Indices — Buy Protection								
Dow Jones CDX.NA.IG26 Index	(1.00)%	06/20/21	ICE	USD	15,700,000	\$(324,171)	\$(185,814)	\$(138,357)
Dow Jones CDX.NA.IG27 Index	(1.00)%	12/20/21	ICE	USD	12,200,000	(230,210)	(195,714)	(34,496)
Dow Jones CDX.NA.IG28 Index	(1.00)%	06/20/22	ICE	USD	15,900,000	(266,732)	(251,726)	(15,006)
Dow Jones CDX.NA.IG28 Index	(1.00)%	06/20/22	CME	USD	2,834,000	(47,289)	(44,589)	(2,700)
						<u>\$(868,402)</u>	<u>\$(677,843)</u>	<u>\$(190,559)</u>
Interest Rate Swaps								
3-Month LIBOR	(2.00)%	06/15/21	CME	USD	13,600,000	\$ (89,487)	\$ (251,891)	\$ 162,404
MXN-TIE-Banxico	5.80%	09/06/21	CME	MXN	258,400,000	(728,909)	(473,497)	(255,412)
MXN-TIE-Banxico	7.20%	12/03/21	CME	MXN	66,100,000	3,828	(39,247)	43,075
3-Month LIBOR	(1.50)%	06/21/27	CME	USD	18,000,000	1,490,193	1,625,957	(135,764)
						<u>\$ 675,625</u>	<u>\$ 861,322</u>	<u>\$(185,697)</u>
Total Swap agreements outstanding at March 31, 2017						<u>\$ (192,777)</u>	<u>\$ 183,479</u>	<u>\$(376,256)</u>

LOW-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Investments in Securities:				
Agency Obligations	\$ 17,894,249	\$ —	\$ 17,894,249	\$ —
Asset-Backed Securities	131,266,226	—	87,620,135	43,646,091
Certificates of Deposit	18,836,872	—	18,836,872	—
Commercial Paper	9,629,743	—	9,629,743	—
Corporate Bonds	237,876,961	—	237,621,580	255,381
Foreign Bonds:				
Australia	11,754,242	—	11,754,242	—
Bermuda	1,826,727	—	1,826,727	—
Canada	14,205,019	—	14,205,019	—
Cayman Islands	3,233,673	—	3,233,673	—
Chile	516,523	—	516,523	—
Denmark	39,647,515	—	39,647,515	—
Finland	275,275	—	275,275	—
France	13,213,912	—	13,213,912	—
Germany	5,507,209	—	5,507,209	—
Guernsey	2,031,156	—	2,031,156	—
Ireland	7,962,693	—	7,962,693	—
Japan	7,692,713	—	7,692,713	—
Jersey	931,075	—	931,075	—
Luxembourg	2,327,169	—	2,327,169	—
Mexico	2,584,111	—	2,584,111	—
Netherlands	16,482,194	—	16,482,194	—
New Zealand	2,002,536	—	2,002,536	—
Norway	2,803,787	—	2,803,787	—
Panama	273,692	—	273,692	—
Peru	915,525	—	915,525	—
Singapore	201,248	—	201,248	—
South Korea	15,021,003	—	15,021,003	—
Sweden	2,326,928	—	2,326,928	—
Switzerland	6,209,265	—	6,209,265	—
United Kingdom	12,932,737	—	12,932,737	—
Virgin Islands (British)	1,966,431	—	1,966,431	—
Money Market Funds	49,068,425	49,068,425	—	—
Mortgage-Backed Securities	150,952,222	—	147,603,307	3,348,915
Municipal Bonds	10,116,225	—	10,116,225	—
Purchased Option	45,564	—	45,564	—
Repurchase Agreements	30,500,000	—	30,500,000	—
U.S. Treasury Obligations	128,677,328	—	128,677,328	—
Total Assets - Investments in Securities	<u><u>\$959,708,173</u></u>	<u><u>\$ 49,068,425</u></u>	<u><u>\$863,389,361</u></u>	<u><u>\$ 47,250,387</u></u>
Other Financial Instruments***				
Forward Foreign Currency Contracts	\$ 314,349	\$ —	\$ 314,349	\$ —
Futures Contracts	36,709	36,709	—	—
Total Assets - Other Financial Instruments	<u><u>\$ 351,058</u></u>	<u><u>\$ 36,709</u></u>	<u><u>\$ 314,349</u></u>	<u><u>\$ —</u></u>

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Liabilities:				
Investments in Securities:				
Security Sold Short	\$ (7,283,458)	\$ —	\$ (7,283,458)	\$ —
Written Options	(45,917)	—	(45,917)	—
Total Liabilities - Investments in Securities	<u>\$ (7,329,375)</u>	<u>\$ —</u>	<u>\$ (7,329,375)</u>	<u>\$ —</u>
Other Financial Instruments***				
Swap Agreements	\$ (192,777)	\$ —	\$ (145,488)	\$ (47,289)
Total Liabilities - Other Financial Instruments	<u>\$ (192,777)</u>	<u>\$ —</u>	<u>\$ (145,488)</u>	<u>\$ (47,289)</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts and forwards contracts) and swap contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the “Financial Futures Contracts” and “Forward Foreign Currency Contracts” disclosures in the Notes to Schedules of Investments and the “Swap agreements outstanding” disclosure on the preceding page(s), respectively.

There were no transfers between Level 1 and Level 2 during the period ended March 31, 2017.

The unobservable inputs used in the fair value measurement of the reporting entity’s asset-backed securities, corporate bonds, mortgage-backed securities and swap agreements are values based on evaluated quotations received from dealers who make markets in such securities. Significant increases (decreases) in those evaluated quotations would result in a significantly higher (lower) fair value measurement.

The following is a reconciliation of assets in which significant unobservable inputs (Level 3) were used in determining fair value:

	<u>Total Value</u>	<u>Asset-Backed Securities</u>	<u>Corporate Bonds</u>	<u>Mortgage- Backed Securities</u>	<u>Swap Agreements</u>
Balance, 12/31/16	\$46,004,470	\$44,497,928	\$260,645	\$1,245,897	\$ —
Accrued discounts/premiums	(952)	2,087	(3,039)	—	—
Realized gain (loss)	17,918	17,881	—	37	—
Change in unrealized appreciation (depreciation)	36,400	53,425	(2,225)	(13,045)	(1,755)
Purchases	12,893,555	10,759,089	—	2,180,000	(45,534)
Sales	(8,350,663)	(8,346,960)	—	(3,703)	—
Transfers in to Level 3	—	—	—	—	—
Transfers out of Level 3 ⁽¹⁾	(1,921,502)	(1,921,502)	—	—	—
Maturities	—	—	—	—	—
Paydowns	(1,476,128)	(1,415,857)	—	(60,271)	—
Balance, 03/31/17	<u>\$47,203,098</u>	<u>\$43,646,091</u>	<u>\$255,381</u>	<u>\$3,348,915</u>	<u>\$(47,289)</u>

⁽¹⁾Transfers out of Level 3 represent the value of securities at March 31, 2017 that were transferred from Level 3 to Level 2 of the fair value hierarchy as a result of the ability of the Fund to obtain a price using an objective method such as a pricing vendor.

MEDIUM-DURATION BOND FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Par	Value		Par	Value
AGENCY OBLIGATIONS — 0.9%					
Federal Home Loan Bank			Community Funding CLO, Ltd.		
0.88%, 05/24/17	\$ 20,000	\$ 20,003	Series 2015-1A		
3.38%, 12/08/23	200,000	213,153	5.75%,		
Federal National Mortgage Association			11/01/27+ STEP 144A	\$ 860,000	\$ 803,644
1.86%, 10/09/19Ω	3,350,000	3,198,704	CWHEQ Revolving Home Equity Loan Trust		
2.63%, 09/06/24	1,000,000	1,018,141	Series 2005-F		
1.88%, 09/24/26	1,500,000	1,396,149	1.15%, 12/15/35†	182,877	172,101
6.25%, 05/15/29	500,000	670,117	CWHEQ Revolving Home Equity Loan Trust		
6.63%, 11/15/30	1,170,000	1,652,558	Series 2006-E		
Tennessee Valley Authority			0.91%, 07/15/36†	315,812	275,676
3.88%, 02/15/21	1,000,000	1,075,544	ECMC Group Student Loan Trust		
Total Agency Obligations			Series 2016-1A		
(Cost \$9,056,736)		<u>9,244,369</u>	2.33%, 07/26/66 144A†	953,856	953,236
ASSET-BACKED SECURITIES — 6.7%			ECMC Group Student Loan Trust		
Academic Loan Funding Trust			Series 2017-1A		
Series 2012-1A			2.09%, 12/27/66 144A†	2,250,000	2,249,732
2.08%, 12/27/44 144A†	1,250,000	1,245,759	Edsouth Indenture No. 7 LLC		
Access Group, Inc.			Series 2014-3		
Series 2015-1			1.58%, 02/25/36 144A†	959,729	941,217
1.68%, 07/25/56 144A†	393,238	390,546	EFS Volunteer No. 2 LLC		
AmeriCredit Automobile Receivables			Series 2012-1 A2		
Series 2016-1			2.33%, 03/25/36 144A†	1,200,000	1,215,102
1.52%, 06/10/19	323,348	323,494	EFS Volunteer No. 3 LLC		
ARES XXXIII CLO, Ltd.			Series 2012-1 A3		
Series 2015-1A			1.98%, 04/25/33 144A†	2,100,000	2,079,434
2.45%, 12/05/25 144A†	1,000,000	1,000,368	EMC Mortgage Loan Trust		
AUTO ABS			Series 2003-B		
Series 2012-3			1.33%, 11/25/41 144A†	17,956	17,193
0.60%, 09/27/24(E)	208,675	223,364	Financial Asset Securities Corporation AAA Trust		
Bear Stearns Asset-Backed Securities Trust			Series 2005-1A		
Series 2007-SD1			1.39%, 02/27/35 144A†	925,828	920,133
6.00%, 10/25/36	1,371,752	1,017,194	Ford Credit Floorplan Master Owner Trust A		
6.50%, 10/25/36	2,334,302	1,785,658	Series 2015-4		
BlueMountain CLO, Ltd.			1.51%, 08/15/20†	500,000	502,369
Series 2012-2A			Fremont Home Loan Trust		
2.47%, 11/20/28 144A†	1,250,000	1,254,012	Series 2005-E		
BlueMountain CLO, Ltd.			1.22%, 01/25/36†	392,803	392,536
Series 2014-2A			Galaxy XV CLO, Ltd.		
4.48%, 07/20/26 144A†	1,000,000	999,999	Series 2013-15A		
BlueMountain CLO, Ltd.			2.87%, 04/15/25 144A†	500,000	500,637
Series 2015-1A			GMACM Home Equity Loan Trust		
2.35%, 04/13/27 144A†	1,000,000	1,000,977	Series 2007-HE3		
Brazos Higher Education Authority, Inc.			6.76%, 09/25/37†	92,240	92,265
Series 2005-2			7.00%, 09/25/37†	32,525	32,312
1.29%, 09/27/21†	299,406	298,661	Goal Capital Funding Trust		
Capital One Multi-Asset Execution Trust			Series 2007-1		
Series 2016-A1			1.24%, 09/25/28†	142,150	141,134
1.36%, 02/15/22†	800,000	804,641	Golden Credit Card Trust		
Carlyle Global Market Strategies CLO, Ltd.			Series 2016-5A		
Series 2014-4			1.60%, 09/15/21 144A	900,000	893,036
4.62%, 10/15/26 144A†	1,000,000	1,000,579	GSAMP Trust		
Cent CLO 21, Ltd.			Series 2007-HS1		
Series 2014-21A			1.83%, 02/25/47†	606,727	600,869
2.33%, 07/27/26 144A†	500,000	497,827	Hertz Vehicle Financing II LP		
Chapel BV			Series 2015-1A		
Series 2007			2.73%, 03/25/21 144A	350,000	349,363
0.03%, 07/17/66(E)†	698,220	739,270	3.52%, 03/25/21 144A	500,000	502,713
			Higher Education Funding I		
			Series 2014-1		
			2.10%, 05/25/34 144A†	954,580	917,148

	Par	Value		Par	Value
Invitation Homes Trust Series 2015-SFR2 3.24%, 06/17/32 144A†	\$ 250,000	\$ 250,382	PHEAA Student Loan Trust Series 2016-2A 1.93%, 11/25/65 144A†	\$2,018,054	\$2,021,884
Jackson Mill CLO, Ltd. Series 2015-1A 2.56%, 04/15/27 144A†	1,000,000	1,004,129	RAMP Trust Series 2005-EFC6 1.41%, 11/25/35†	1,900,000	1,843,064
JGWPT XXXIII LLC Series 2014-3A 3.50%, 06/15/77 144A	398,458	378,283	Saxon Asset Securities Trust Series 2004-1 1.78%, 03/25/35†	585,404	556,375
Kabbage Asset Securitization LLC Series 2017-1 5.79%, 03/15/22 144A	1,240,000	1,251,614	SBA Small Business Investment Cos. Series 2016-10A 2.51%, 03/10/26	518,825	515,153
LCM XXIII, Ltd. Series 23A 2.51%, 10/20/29 144A†	1,000,000	1,007,991	Scholar Funding Trust Series 2010-A 1.79%, 10/28/41 144A†	339,056	334,103
Mississippi Higher Education Assistance Corporation Series 2014-1 1.66%, 10/25/35†	657,090	648,687	SLC Student Loan Trust Series 2005-3 1.25%, 06/15/29†	900,000	889,379
Montana Higher Education Student Assistance Corporation Series 2012-1 2.03%, 07/20/43†	700,000	680,118	SLM Private Education Loan Trust Series 2010-A 4.16%, 05/16/44 144A†	498,760	518,309
Navient Student Loan Trust Series 2016-5A 2.23%, 06/25/65 144A†	2,215,976	2,249,569	SLM Student Loan EDC Repackaging Trust Series 2013-M1 3.50%, 10/28/29 144A	202,921	198,130
Navient Student Loan Trust Series 2016-7A 2.13%, 03/25/66 144A†	1,074,334	1,087,779	SLM Student Loan Trust Series 2003-7A 2.33%, 12/15/33 144A†	1,011,511	1,013,364
Navient Student Loan Trust Series 2017-2A 2.08%, 12/27/66 144A†	2,250,000	2,250,000	SLM Student Loan Trust Series 2004-8A 1.67%, 01/25/40 144A†	900,000	866,187
Nelnet Student Loan Trust Series 2006-1 1.50%, 08/23/36 144A†	1,200,000	1,132,072	SLM Student Loan Trust Series 2005-4 1.16%, 01/25/27†	185,705	184,001
Nelnet Student Loan Trust Series 2006-2 1.14%, 01/25/30†	1,200,621	1,197,438	SLM Student Loan Trust Series 2005-5 1.18%, 10/25/28† 1.79%, 10/25/40†	900,000 250,000	888,056 240,584
OHA Loan Funding, Ltd. Series 2015-1A 2.45%, 08/15/29 144A†	1,000,000	1,006,606	SLM Student Loan Trust Series 2006-2 1.15%, 07/25/25†	944,733	943,411
OZLM XV, Ltd. Series 2016-15A 3.62%, 01/20/29 144A†	1,000,000	999,876	SLM Student Loan Trust Series 2007-7 1.37%, 01/25/22† 1.79%, 10/27/70†	536,392 400,000	525,451 362,632
Panhandle-Plains Higher Education Authority, Inc. Series 2010-2 2.13%, 10/01/35†	359,383	364,713	SLM Student Loan Trust Series 2008-2 1.79%, 04/25/23†	177,039	174,970
Park Place Securities, Inc. Asset-Backed Pass-Through Trust Certificates Series 2005-WCH1 1.82%, 01/25/36†	100,000	98,698	SLM Student Loan Trust Series 2008-4 2.69%, 07/25/22†	497,666	506,642
Penarth Master Issuer PLC Series 2015-2A 1.38%, 05/18/19 144A†	1,700,000	1,700,228	SLM Student Loan Trust Series 2008-5 2.74%, 07/25/23†	1,926,842	1,968,820
PHEAA Student Loan Trust Series 2012-1A 1.53%, 05/25/57 144A†	1,162,033	1,148,108	SLM Student Loan Trust Series 2008-6 2.14%, 07/25/23†	650,000	651,656
PHEAA Student Loan Trust Series 2016-1A 2.13%, 09/25/65 144A†	894,681	901,348	SLM Student Loan Trust Series 2008-8 2.54%, 04/25/23†	400,000	407,413
			SLM Student Loan Trust Series 2008-9 2.54%, 04/25/23†	2,592,328	2,644,088

MEDIUM-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
Soundview Home Loan Trust Series 2006-OPT2 1.16%, 05/25/36†	\$ 788,963	\$ 774,985	American Axle & Manufacturing, Inc. 6.63%, 10/15/22Δ	\$ 100,000	\$ 103,500
TIAA CLO II, Ltd. Series 2017-1A 0.00%, 04/20/29 144A†	3,950,000	3,946,532	American Campus Communities Operating Partnership LP 3.75%, 04/15/23	525,000	537,472
Utah State Board of Regents Series 2015-1 1.38%, 02/25/43†	685,733	682,283	American International Group, Inc. 2.30%, 07/16/19	200,000	200,846
Utah State Board of Regents Series 2016-1 1.73%, 09/25/56†	1,925,809	1,929,299	3.75%, 07/10/25	430,000	428,356
VOLT XLI LLC Series 2016-NPL1 4.25%, 02/26/46 STEP 144A	956,011	960,569	4.50%, 07/16/44	25,000	23,949
Washington Mutual Asset-Backed Certificates Trust Series 2006-HE1 1.16%, 04/25/36†	217,005	214,461	4.80%, 07/10/45	200,000	200,254
Total Asset-Backed Securities (Cost \$73,586,410)		73,253,639	6.25%, 03/15/87†	278,000	284,255
CERTIFICATES OF DEPOSIT — 0.7%			American Tower Corporation REIT 3.40%, 02/15/19	200,000	204,563
Abbey National Treasury 1.40%, 07/07/17†	100,000	100,067	3.30%, 02/15/21	150,000	152,240
Credit Suisse AG 1.92%, 09/12/17†	1,100,000	1,102,613	3.38%, 10/15/26	1,500,000	1,433,032
Mitsubishi UFJ Trust & Banking Corporation 1.87%, 09/19/17†	1,100,000	1,102,957	Amgen, Inc. 3.63%, 05/22/24	50,000	51,319
Natixis SA 1.85%, 09/25/17†	1,800,000	1,804,280	4.66%, 06/15/51	34,000	34,165
Sumitomo Mitsui Trust Bank, Ltd. 1.88%, 09/18/17†	2,900,000	2,908,024	Anadarko Petroleum Corporation 4.85%, 03/15/21	290,000	310,502
1.72%, 10/06/17†	400,000	401,107	3.45%, 07/15/24Δ	95,000	92,776
Total Certificates of Deposit (Cost \$7,400,000)		7,419,048	5.55%, 03/15/26	150,000	166,758
CORPORATE BONDS — 19.9%			6.45%, 09/15/36	280,000	331,452
21st Century Fox America, Inc. 3.70%, 09/15/24	625,000	640,049	6.60%, 03/15/46	470,000	570,584
ABB Finance USA, Inc. 4.38%, 05/08/42	40,000	42,083	Antero Resources Corporation 5.63%, 06/01/23Δ	425,000	436,688
Abbott Laboratories 3.75%, 11/30/26	260,000	260,195	Anthem, Inc. 5.88%, 06/15/17	720,000	726,317
4.75%, 11/30/36	170,000	175,816	Apache Corporation 3.25%, 04/15/22	50,000	50,312
4.90%, 11/30/46	210,000	218,388	2.63%, 01/15/23	75,000	72,311
AbbVie, Inc. 2.50%, 05/14/20	225,000	226,698	5.10%, 09/01/40	180,000	185,847
2.30%, 05/14/21	200,000	197,681	4.25%, 01/15/44Δ	1,120,000	1,054,644
2.85%, 05/14/23	1,650,000	1,621,061	Apple, Inc. 2.45%, 08/04/26	720,000	681,924
3.60%, 05/14/25	140,000	140,271	AT&T, Inc. 1.62%, 01/15/20†	900,000	906,312
AES Corporation 4.88%, 05/15/23	80,000	80,000	2.80%, 02/17/21	100,000	100,387
5.50%, 03/15/24Δ	100,000	102,000	4.45%, 05/15/21	80,000	85,290
Aetna, Inc. 2.80%, 06/15/23	225,000	223,477	3.00%, 02/15/22	170,000	169,798
Allison Transmission, Inc. 5.00%, 10/01/24 144A	200,000	202,500	3.20%, 03/01/22	475,000	480,012
Amazon.com, Inc. 3.30%, 12/05/21	525,000	545,899	3.00%, 06/30/22	475,000	473,096
4.95%, 12/05/44	220,000	249,498	4.45%, 04/01/24	725,000	760,915
			3.95%, 01/15/25	125,000	126,258
			3.40%, 05/15/25	1,865,000	1,804,609
			4.13%, 02/17/26	175,000	177,787
			4.25%, 03/01/27	1,590,000	1,610,781
			4.35%, 06/15/45	100,000	88,356
			4.75%, 05/15/46	200,000	187,329
			5.45%, 03/01/47	160,000	164,165
			4.50%, 03/09/48 144A	190,000	169,622
			Bank of America Corporation 5.70%, 05/02/17	1,100,000	1,103,640
			5.75%, 12/01/17	1,890,000	1,940,161
			6.88%, 04/25/18	1,400,000	1,473,504
			5.65%, 05/01/18	700,000	728,483
			2.60%, 01/15/19	320,000	323,472
			5.63%, 07/01/20	50,000	54,878
			5.88%, 01/05/21	150,000	167,634
			5.00%, 05/13/21	320,000	347,772

	Par	Value		Par	Value
3.30%, 01/11/23	\$ 120,000	\$ 120,902	Chesapeake Energy Corporation		
4.00%, 04/01/24	420,000	436,118	6.13%, 02/15/21Δ	\$ 160,000	\$ 156,000
4.20%, 08/26/24	390,000	397,772	Chevron Corporation		
4.00%, 01/22/25	440,000	440,267	2.95%, 05/16/26	750,000	741,908
3.88%, 08/01/25	330,000	336,445	CHS/Community Health Systems, Inc.		
4.45%, 03/03/26	70,000	71,920	8.00%, 11/15/19Δ	100,000	98,500
3.50%, 04/19/26	340,000	335,928	Chubb Corporation		
4.25%, 10/22/26	440,000	447,658	6.38%, 03/29/67†	400,000	388,000
3.25%, 10/21/27	275,000	262,332	Chubb INA Holdings, Inc.		
4.18%, 11/25/27Δ	800,000	804,490	2.30%, 11/03/20	90,000	90,369
3.82%, 01/20/28†	575,000	577,133	3.35%, 05/03/26	120,000	121,574
5.00%, 01/21/44	790,000	864,228	Cintas Corporation No. 2		
6.25%, 09/29/49†	300,000	316,125	2.90%, 04/01/22	180,000	182,307
6.50%, 10/29/49†	150,000	163,875	3.70%, 04/01/27	690,000	706,493
Barrick North America Finance LLC			Cisco Systems, Inc.		
4.40%, 05/30/21	138,000	148,067	2.20%, 02/28/21	300,000	300,297
5.70%, 05/30/41	150,000	170,293	CIT Group, Inc.		
Bear Stearns Cos. LLC			4.25%, 08/15/17	1,100,000	1,111,000
6.40%, 10/02/17	1,200,000	1,228,926	5.50%, 02/15/19 144A	190,000	200,212
Becton, Dickinson and Co.			Citigroup, Inc.		
2.68%, 12/15/19	349,000	354,200	2.03%, 06/07/19†	700,000	706,713
3.73%, 12/15/24Δ	171,000	176,308	2.23%, 08/02/21†	1,300,000	1,321,042
4.69%, 12/15/44	120,000	125,751	3.50%, 05/15/23	220,000	221,901
Berkshire Hathaway Energy Co.			4.40%, 06/10/25	450,000	459,297
6.13%, 04/01/36	300,000	375,660	5.50%, 09/13/25	290,000	317,585
6.50%, 09/15/37Δ	130,000	169,641	4.30%, 11/20/26	1,600,000	1,618,502
Blackstone CQP Holdco LP			4.45%, 09/29/27	780,000	791,039
6.50%, 03/20/21 144A	600,000	602,678	6.63%, 06/15/32	50,000	61,066
Boeing Capital Corporation			8.13%, 07/15/39	20,000	29,444
4.70%, 10/27/19	230,000	247,621	6.68%, 09/13/43Δ	10,000	12,776
Boeing Co.			5.30%, 05/06/44	24,000	25,796
4.88%, 02/15/20	50,000	54,398	4.65%, 07/30/45	574,000	600,421
6.63%, 02/15/38	210,000	285,568	4.75%, 05/18/46	40,000	39,670
Broadcom Corporation			5.35%, 04/29/49†Δ	180,000	180,225
3.00%, 01/15/22 144A	550,000	549,907	8.40%, 04/29/49†	300,000	319,125
3.63%, 01/15/24 144A	650,000	655,747	5.95%, 07/29/49†	170,000	177,650
3.88%, 01/15/27 144A	1,225,000	1,233,897	5.80%, 11/29/49†Δ	1,000,000	1,031,250
Capital One Financial Corporation			5.95%, 12/29/49†Δ	690,000	719,332
4.20%, 10/29/25	350,000	352,018	6.25%, 12/29/49†	150,000	162,000
Catholic Health Initiatives			CNOOC Finance 2015 USA LLC		
4.35%, 11/01/42	40,000	34,224	3.50%, 05/05/25	760,000	753,471
CCO Holdings LLC			Comcast Corporation		
5.13%, 05/01/27 144A	130,000	130,975	5.70%, 05/15/18	1,250,000	1,308,692
CE Generation LLC			3.38%, 08/15/25	275,000	277,764
7.42%, 12/15/18	299,700	282,842	3.20%, 07/15/36	380,000	337,944
Celgene Corporation			Compass Bank		
3.55%, 08/15/22	170,000	175,332	5.50%, 04/01/20	300,000	317,981
3.88%, 08/15/25	250,000	255,969	Concho Resources, Inc.		
5.00%, 08/15/45	160,000	168,115	5.50%, 10/01/22	60,000	62,325
Centene Corporation			5.50%, 04/01/23	60,000	62,400
4.75%, 05/15/22	130,000	134,225	ConocoPhillips Co.		
6.13%, 02/15/24	90,000	96,862	3.35%, 11/15/24	230,000	232,233
4.75%, 01/15/25	50,000	50,406	4.95%, 03/15/26	75,000	83,393
Charles Schwab Corporation			4.15%, 11/15/34	175,000	175,471
3.20%, 03/02/27	300,000	298,741	ConocoPhillips Holding Co.		
Charter Communications Operating LLC			6.95%, 04/15/29	220,000	284,888
3.58%, 07/23/20	75,000	77,206	Continental Airlines Class A Pass-Through Trust Series 1998-1		
4.91%, 07/23/25 144A	210,000	222,066	6.65%, 03/15/19	11,208	11,448
4.91%, 07/23/25	2,500,000	2,646,068	Cott Holdings, Inc.		
			5.50%, 04/01/25 144A	170,000	173,451

MEDIUM-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
Crown Castle International Corporation REIT			5.20%, 02/01/22	\$ 500,000	\$ 536,291
2.25%, 09/01/21	\$ 125,000	\$ 121,645	3.60%, 02/01/23	75,000	74,644
5.25%, 01/15/23	525,000	573,618	4.75%, 01/15/26	25,000	25,798
Crown Castle Towers LLC			Entergy Louisiana LLC		
4.88%, 08/15/40 144A	1,900,000	2,023,883	5.40%, 11/01/24	1,200,000	1,370,911
CSEMC 2015-3GNA A1			Enterprise Products Operating LLC		
3.07%, 03/09/17+	1,003,367	1,231,973	5.70%, 02/15/42	60,000	67,253
CSEMC 2015-3GNA A2			4.74%, 08/01/66†	550,000	549,312
4.33%, 03/09/17+	373,803	458,970	EOG Resources, Inc.		
CVS Health Corporation			4.15%, 01/15/26	140,000	146,519
2.75%, 12/01/22	210,000	208,030	EP Energy LLC		
4.00%, 12/05/23	400,000	420,670	6.38%, 06/15/23Δ	160,000	123,600
3.88%, 07/20/25	113,000	116,630	EQT Midstream Partners LP		
2.88%, 06/01/26	875,000	836,131	4.13%, 12/01/26	1,800,000	1,786,108
5.13%, 07/20/45	260,000	287,963	ERP Operating LP REIT		
CVS Pass-Through Trust			4.63%, 12/15/21	150,000	161,868
6.94%, 01/10/30	670,109	798,177	Everett Spingo, Inc.		
DDR Corporation REIT			4.25%, 04/15/24 144A	350,000	356,416
4.63%, 07/15/22	400,000	420,134	Exelon Corporation		
Delta Air Lines Class A Pass-Through Trust Series 2007-1			5.63%, 06/15/35	415,000	475,349
6.82%, 02/10/24	502,811	581,376	Exxon Mobil Corporation		
Depository Trust & Clearing Corporation			3.04%, 03/01/26Δ	300,000	300,315
4.88%, 12/29/49 144A†	750,000	769,688	4.11%, 03/01/46	90,000	92,758
Devon Energy Corporation			Fidelity National Information Services, Inc.		
3.25%, 05/15/22	220,000	218,194	3.63%, 10/15/20	475,000	494,005
5.85%, 12/15/25Δ	250,000	287,240	First Data Corporation		
5.60%, 07/15/41	462,000	490,223	5.38%, 08/15/23 144A	70,000	73,062
4.75%, 05/15/42	205,000	198,162	5.00%, 01/15/24 144AΔ	150,000	153,188
5.00%, 06/15/45	660,000	664,679	FirstEnergy Corporation		
Devon Financing Corporation LLC			2.75%, 03/15/18	120,000	120,464
7.88%, 09/30/31	60,000	77,676	4.25%, 03/15/23	490,000	506,981
Diamond 1 Finance Corporation			7.38%, 11/15/31	770,000	1,006,010
3.48%, 06/01/19 144A	1,010,000	1,035,495	Fiserv, Inc.		
4.42%, 06/15/21 144A	2,380,000	2,491,208	2.70%, 06/01/20	350,000	354,220
Digital Realty Trust LP REIT			Florida Power & Light Co.		
3.40%, 10/01/20	900,000	923,781	3.80%, 12/15/42	425,000	421,919
Discover Financial Services			Ford Motor Credit Co. LLC		
3.75%, 03/04/25	450,000	442,205	5.00%, 05/15/18	225,000	232,527
DISH DBS Corporation			2.94%, 01/08/19	600,000	608,456
5.88%, 07/15/22	360,000	379,123	2.46%, 03/27/20Δ	800,000	798,404
5.88%, 11/15/24	170,000	179,180	5.75%, 02/01/21Δ	200,000	220,485
7.75%, 07/01/26	50,000	58,250	3.34%, 03/18/21	250,000	253,168
Dollar Tree, Inc.			5.88%, 08/02/21	1,675,000	1,867,777
5.75%, 03/01/23	240,000	256,800	Freeport-McMoRan, Inc.		
Duke Energy Corporation			6.50%, 11/15/20 144A	46,000	47,265
3.75%, 04/15/24	200,000	206,016	4.00%, 11/14/21Δ	260,000	252,200
Eaton Corporation			6.88%, 02/15/23 144A	12,000	12,450
1.50%, 11/02/17	120,000	120,001	5.45%, 03/15/43	120,000	102,150
2.75%, 11/02/22	710,000	705,959	General Electric Co.		
4.15%, 11/02/42	200,000	197,889	8.50%, 04/06/18(M)	2,000,000	108,129
Ecolab, Inc.			6.00%, 08/07/19	301,000	330,738
4.35%, 12/08/21	100,000	108,095	4.38%, 09/16/20	198,000	212,916
5.50%, 12/08/41	175,000	207,591	5.30%, 02/11/21	104,000	115,223
Education Realty Operating Partnership LP REIT			4.65%, 10/17/21	140,000	153,768
4.60%, 12/01/24	325,000	327,991	3.15%, 09/07/22	230,000	237,562
EMD Finance LLC			5.88%, 01/14/38	72,000	91,052
2.95%, 03/19/22 144A	750,000	752,932	6.88%, 01/10/39	400,000	569,114
Energy Transfer Partners LP			4.50%, 03/11/44	100,000	107,838
4.65%, 06/01/21	650,000	684,527	General Motors Co.		
			6.25%, 10/02/43	110,000	121,557

	Par	Value		Par	Value
General Motors			4.63%, 12/01/42	\$ 60,000	\$ 60,993
Financial Co., Inc.			4.95%, 10/01/44	70,000	73,701
3.25%, 05/15/18	\$ 280,000	\$ 283,924	4.80%, 03/15/47	10,000	10,496
3.50%, 07/10/19Δ	625,000	642,460	Hyundai Capital America		
2.42%, 10/04/19†	500,000	508,764	2.13%, 10/02/17 144A	80,000	80,129
3.20%, 07/13/20Δ	1,000,000	1,017,988	ILFC E-Capital Trust II		
4.38%, 09/25/21Δ	400,000	421,055	4.91%, 12/21/65 144A†	280,000	264,600
3.45%, 04/10/22	230,000	232,016	Intel Corporation		
4.25%, 05/15/23	40,000	41,376	3.70%, 07/29/25	805,000	842,492
4.35%, 01/17/27Δ	170,000	171,812	4.90%, 07/29/45	70,000	78,677
Gilead Sciences, Inc.			International Lease Finance		
3.70%, 04/01/24	510,000	524,350	Corporation		
4.75%, 03/01/46	30,000	30,672	8.88%, 09/01/17	100,000	103,160
4.15%, 03/01/47	300,000	280,468	7.13%, 09/01/18 144A	1,975,000	2,111,490
GlaxoSmithKline Capital, Inc.			8.63%, 01/15/22	420,000	515,493
5.65%, 05/15/18	380,000	397,622	International Paper & Co.		
Glencore Funding LLC			3.00%, 02/15/27	900,000	843,177
4.13%, 05/30/23 144AΔ	525,000	535,851	John Deere Capital Corporation		
4.63%, 04/29/24 144A	200,000	208,434	2.25%, 04/17/19	160,000	161,595
4.00%, 03/27/27 144A	420,000	415,488	1.70%, 01/15/20	80,000	79,456
Goldman Sachs Capital II			Johnson & Johnson		
4.00%, 12/29/49†	3,000	2,517	3.63%, 03/03/37	720,000	715,514
Goldman Sachs Group, Inc.			JPMorgan Chase & Co.		
5.95%, 01/18/18	1,000,000	1,032,872	1.59%, 04/25/18†	2,200,000	2,209,440
2.14%, 11/15/18†	3,800,000	3,841,154	2.25%, 01/23/20	1,700,000	1,706,525
5.38%, 03/15/20	200,000	216,964	4.40%, 07/22/20	980,000	1,044,951
6.00%, 06/15/20	540,000	598,185	2.55%, 03/01/21	300,000	300,562
5.25%, 07/27/21	560,000	614,869	2.40%, 06/07/21	1,100,000	1,094,978
3.85%, 07/08/24	150,000	153,885	4.35%, 08/15/21	70,000	74,960
4.25%, 10/21/25	620,000	633,099	2.97%, 01/15/23	475,000	474,999
3.50%, 11/16/26	550,000	538,776	3.88%, 09/10/24	860,000	873,081
6.45%, 05/01/36	20,000	23,923	2.95%, 10/01/26	700,000	666,350
6.75%, 10/01/37	110,000	136,142	4.25%, 10/01/27	90,000	92,402
6.25%, 02/01/41	750,000	945,082	4.95%, 06/01/45	400,000	422,403
5.15%, 05/22/45	330,000	348,056	4.26%, 02/22/48†	150,000	149,945
4.75%, 10/21/45	530,000	560,584	5.30%, 12/29/49†Δ	1,450,000	1,506,188
Goodyear Tire & Rubber Co.			Kerr-McGee Corporation		
5.13%, 11/15/23	100,000	104,312	6.95%, 07/01/24	290,000	342,867
5.00%, 05/31/26	140,000	143,850	7.88%, 09/15/31	280,000	359,704
Halliburton Co.			Kilroy Realty LP REIT		
3.80%, 11/15/25	745,000	755,727	3.80%, 01/15/23	400,000	410,717
4.85%, 11/15/35	30,000	31,773	Kimberly-Clark Corporation		
5.00%, 11/15/45	90,000	95,189	3.70%, 06/01/43	200,000	188,360
Harris Corporation			Kinder Morgan Energy		
5.05%, 04/27/45	110,000	120,820	Partners LP		
Hartford Financial Services			9.00%, 02/01/19Δ	700,000	783,365
Group, Inc.			3.95%, 09/01/22	520,000	531,867
5.13%, 04/15/22	50,000	55,265	4.15%, 02/01/24	50,000	50,729
HCA, Inc.			Kinder Morgan, Inc.		
7.69%, 06/15/25	250,000	285,938	3.05%, 12/01/19	575,000	585,042
HCP, Inc. REIT			5.63%, 11/15/23 144A	900,000	989,090
2.63%, 02/01/20	300,000	302,010	4.30%, 06/01/25Δ	100,000	102,331
HD Supply, Inc.			KKR Group Finance		
5.25%, 12/15/21 144AΔ	200,000	211,000	Co. II LLC		
Hewlett Packard Enterprise Co.			5.50%, 02/01/43 144A	30,000	31,312
4.90%, 10/15/25 144A	425,000	442,212	Kraft Heinz Foods Co.		
Hilton Worldwide Finance LLC			5.38%, 02/10/20	223,000	242,440
4.88%, 04/01/27 144A	20,000	20,250	2.80%, 07/02/20	250,000	253,595
HSBC USA, Inc.			3.50%, 06/06/22	320,000	327,723
1.80%, 08/07/18†	1,700,000	1,706,366	3.95%, 07/15/25	260,000	264,400
Humana, Inc.			5.00%, 07/15/35	100,000	104,166
7.20%, 06/15/18	480,000	510,110	5.00%, 06/04/42	50,000	51,084
3.15%, 12/01/22	70,000	70,395	5.20%, 07/15/45	60,000	62,859
3.95%, 03/15/27	150,000	153,681	4.38%, 06/01/46	425,000	400,416

MEDIUM-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
Kroger Co.			Newell Brands, Inc.		
6.15%, 01/15/20	\$ 360,000	\$ 397,260	3.15%, 04/01/21	\$ 110,000	\$ 112,472
Lamb Weston Holdings, Inc.			3.85%, 04/01/23	200,000	206,984
4.63%, 11/01/24 144A	150,000	153,375	4.20%, 04/01/26	150,000	156,283
Laredo Petroleum, Inc.			Nissan Motor Acceptance Corporation		
6.25%, 03/15/23	100,000	102,000	1.91%, 01/13/22 144A†	1,900,000	1,911,846
Lehman Escrow Bonds			Noble Energy, Inc.		
0.00%, 01/18/12Ω#	200,000	13,250	4.15%, 12/15/21	620,000	651,197
0.00%, 01/24/13Ω#	2,300,000	152,375	Northwestern Mutual Life Insurance Co.		
0.00%, 07/19/17+Ω#	150,000	—	6.06%, 03/30/40 144A	300,000	381,197
0.00%, 12/28/17+Ω#	3,340,000	—	Occidental Petroleum Corporation		
0.00%, 11/30/49+Ω#	2,330,000	—	3.13%, 02/15/22	100,000	102,135
Lockheed Martin Corporation			2.70%, 02/15/23	20,000	19,781
3.10%, 01/15/23	1,040,000	1,055,579	3.40%, 04/15/26	875,000	874,322
3.55%, 01/15/26	310,000	315,644	3.00%, 02/15/27	150,000	144,485
4.50%, 05/15/36	50,000	53,271	4.63%, 06/15/45	130,000	136,219
McDonald's Corporation			4.40%, 04/15/46	60,000	60,997
3.70%, 01/30/26	240,000	245,921	4.10%, 02/15/47	210,000	203,183
3.50%, 03/01/27	500,000	502,102	Oracle Corporation		
Medtronic, Inc.			1.20%, 10/15/17	470,000	469,914
2.50%, 03/15/20	125,000	126,855	2.50%, 05/15/22	375,000	374,228
3.15%, 03/15/22	300,000	308,970	Pacific Gas & Electric Co.		
3.50%, 03/15/25	30,000	30,729	8.25%, 10/15/18	130,000	142,378
4.63%, 03/15/45	250,000	269,075	6.05%, 03/01/34	570,000	715,609
MetLife Capital Trust IV			5.80%, 03/01/37	210,000	260,110
7.88%, 12/15/67 144A	300,000	370,500	Penske Truck Leasing Co. LP		
MetLife, Inc.			3.05%, 01/09/20 144A	575,000	584,544
4.75%, 02/08/21	270,000	292,669	PetSmart, Inc.		
4.05%, 03/01/45	25,000	24,303	7.13%, 03/15/23 144AΔ	30,000	28,575
6.40%, 12/15/66	50,000	55,000	Phillips 66 Partners LP		
Microsoft Corporation			3.55%, 10/01/26	175,000	167,483
2.88%, 02/06/24	470,000	473,448	Pioneer Natural Resources Co.		
2.70%, 02/12/25	120,000	118,045	3.45%, 01/15/21Δ	275,000	281,754
3.13%, 11/03/25	450,000	454,735	3.95%, 07/15/22	75,000	78,160
2.40%, 08/08/26	760,000	719,981	Plains All American Pipeline LP		
3.30%, 02/06/27	800,000	813,275	3.65%, 06/01/22	200,000	203,012
3.45%, 08/08/36	10,000	9,493	4.50%, 12/15/26Δ	600,000	613,023
4.10%, 02/06/37	50,000	51,706	Priceline Group, Inc.		
3.95%, 08/08/56	130,000	121,845	3.60%, 06/01/26	425,000	423,037
4.50%, 02/06/57	210,000	216,798	Principal Life Global Funding II		
Moody's Corporation			2.38%, 09/11/19 144A	2,900,000	2,919,181
4.50%, 09/01/22	800,000	857,348	Private Export Funding Corporation		
Morgan Stanley			5.45%, 09/15/17	1,600,000	1,631,557
6.63%, 04/01/18	700,000	732,854	Progress Energy, Inc.		
5.50%, 07/24/20	550,000	600,897	7.75%, 03/01/31	350,000	488,549
2.44%, 04/21/21†	100,000	102,625	Puget Sound Energy, Inc.		
2.44%, 10/24/23†	225,000	229,953	6.97%, 06/01/67†	275,000	248,531
3.88%, 04/29/24	275,000	283,449	Quicken Loans, Inc.		
3.70%, 10/23/24	450,000	457,216	5.75%, 05/01/25 144A	110,000	108,625
3.63%, 01/20/27	550,000	547,100	Range Resources Corporation		
5.55%, 12/29/49†	375,000	386,269	5.00%, 03/15/23 144A	410,000	405,388
MPLX LP			4.88%, 05/15/25Δ	10,000	9,625
4.88%, 12/01/24 144A	230,000	242,322	Raytheon Co.		
4.88%, 06/01/25	240,000	251,807	3.13%, 10/15/20	200,000	206,783
National Retail Properties, Inc. REIT			Regency Energy Partners LP		
3.60%, 12/15/26	250,000	247,152	5.88%, 03/01/22	100,000	110,021
Navient Corporation			4.50%, 11/01/23	310,000	318,533
5.88%, 03/25/21	300,000	303,000	Reliance Standard Life Global Funding II		
NCUA Guaranteed Notes			2.50%, 01/15/20 144A	475,000	474,930
3.00%, 06/12/19	300,000	310,062			
Netflix, Inc.					
5.50%, 02/15/22	100,000	106,750			

	Par	Value		Par	Value
Rensselaer Polytechnic Institute			Tenet Healthcare Corporation		
5.60%, 09/01/20	\$ 675,000	\$ 736,129	8.13%, 04/01/22	\$ 50,000	\$ 52,438
Reynolds Group Issuer, Inc.			Tennessee Gas		
5.13%, 07/15/23 144A	360,000	370,350	Pipeline Co. LLC		
Rockwell Collins, Inc.			7.50%, 04/01/17	250,000	250,000
3.50%, 03/15/27	550,000	551,306	Thermo Fisher Scientific, Inc		
Roper Technologies, Inc.			3.60%, 08/15/21	160,000	166,222
2.05%, 10/01/18	375,000	376,322	3.00%, 04/15/23	325,000	322,494
3.00%, 12/15/20	250,000	254,916	3.65%, 12/15/25	200,000	203,057
3.80%, 12/15/26	400,000	402,548	Time Warner Cable LLC		
Sabine Pass Liquefaction LLC			5.00%, 02/01/20	100,000	106,427
5.75%, 05/15/24	1,000,000	1,091,355	4.13%, 02/15/21	400,000	416,481
5.63%, 03/01/25	500,000	542,920	7.30%, 07/01/38	210,000	260,995
Sally Holdings LLC			5.88%, 11/15/40	100,000	106,499
5.63%, 12/01/25	250,000	250,938	Time Warner, Inc.		
Santander Holdings USA, Inc.			4.70%, 01/15/21	10,000	10,730
2.70%, 05/24/19	700,000	703,662	6.10%, 07/15/40	140,000	158,227
4.50%, 07/17/25	60,000	61,212	6.25%, 03/29/41	40,000	46,086
Schlumberger Holdings			Time Warner		
Corporation			Entertainment Co. LP		
3.00%, 12/21/20 144A	250,000	255,763	8.38%, 07/15/33	390,000	521,673
4.00%, 12/21/25 144A	190,000	198,227	TJX Cos, Inc.		
Select Income REIT			2.25%, 09/15/26	40,000	36,779
2.85%, 02/01/18	75,000	75,491	T-Mobile USA, Inc.		
3.60%, 02/01/20	125,000	126,218	4.00%, 04/15/22Δ	180,000	183,375
SESI LLC			Toyota Motor Credit		
7.13%, 12/15/21Δ	20,000	20,350	Corporation		
SM Energy Co.			1.25%, 10/05/17	520,000	519,849
5.00%, 01/15/24Δ	20,000	19,000	Transcontinental		
Southern Co.			Gas Pipe Line Co. LLC		
2.35%, 07/01/21	450,000	442,286	7.85%, 02/01/26	350,000	450,153
Southern Copper Corporation			Tyson Foods, Inc.		
5.25%, 11/08/42	760,000	749,142	5.15%, 08/15/44	60,000	63,123
Southern Natural Gas Co. LLC			United Airlines Class A		
8.00%, 03/01/32	400,000	534,786	Pass-Through Trust		
Spectrum Brands, Inc.			Series 2016-2		
5.75%, 07/15/25	110,000	116,875	3.10%, 04/07/30	800,000	770,000
Spirit Airlines Class A			United Airlines Class AA		
Pass-Through Trust			Pass-Through Trust		
Series 2015-1			Series 2016-2		
4.10%, 10/01/29	1,449,079	1,479,872	2.88%, 04/07/30	800,000	769,520
Sprint Corporation			United Rentals		
7.25%, 09/15/21	30,000	32,460	North America, Inc.		
7.63%, 02/15/25Δ	700,000	766,500	5.50%, 07/15/25	180,000	186,075
State Street Corporation			United Technologies		
4.96%, 03/15/18	480,000	493,698	Corporation		
Stryker Corporation			4.50%, 06/01/42	120,000	127,295
2.63%, 03/15/21Δ	125,000	125,840	UnitedHealth Group, Inc.		
Sunoco Logistics Partners			1.63%, 03/15/19	170,000	169,517
Operations LP			3.75%, 07/15/25	270,000	282,266
4.25%, 04/01/24	100,000	101,948	4.63%, 07/15/35	225,000	245,765
Symantec Corporation			4.75%, 07/15/45	200,000	219,706
5.00%, 04/15/25 144A	140,000	143,719	Univision Communi-		
Synchrony Financial			cations, Inc.		
2.60%, 01/15/19	300,000	302,468	5.13%, 02/15/25 144A	150,000	148,125
3.00%, 08/15/19	375,000	381,059	VEREIT Operating		
2.70%, 02/03/20	200,000	200,934	Partnership LP REIT		
Taylor Morrison			3.00%, 02/06/19	500,000	502,225
Communities, Inc.			4.13%, 06/01/21	200,000	205,714
5.63%, 03/01/24 144AΔ	150,000	156,000	4.88%, 06/01/26	100,000	104,500
Teachers Insurance & Annuity			Verizon Communications, Inc.		
Association of America			2.87%, 09/14/18†	400,000	408,555
6.85%, 12/16/39 144A	540,000	715,177	4.50%, 09/15/20	975,000	1,038,603
4.90%, 09/15/44 144A	435,000	471,522	1.75%, 08/15/21Δ	1,000,000	958,322
			2.45%, 11/01/22	700,000	675,211

See Notes to Schedules of Investments.

MEDIUM-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
5.15%, 09/15/23	\$1,185,000	\$1,306,010	Williams Partners LP		
4.15%, 03/15/24	750,000	778,364	4.00%, 11/15/21	\$ 600,000	\$ 621,487
2.63%, 08/15/26Δ	1,295,000	1,184,933	3.60%, 03/15/22	155,000	157,400
4.13%, 03/16/27	2,420,000	2,465,999	4.88%, 05/15/23	60,000	61,960
5.25%, 03/16/37	370,000	383,722	3.90%, 01/15/25Δ	350,000	350,115
5.50%, 03/16/47	140,000	147,290	5.10%, 09/15/45	105,000	104,508
4.67%, 03/15/55	147,000	131,818	Wm. Wrigley Jr. Co.		
Visa, Inc.			2.40%, 10/21/18 144A	60,000	60,508
3.15%, 12/14/25	600,000	602,740	2.90%, 10/21/19 144A	230,000	234,239
4.30%, 12/14/45	360,000	378,738	WPX Energy, Inc.		
Voya Financial, Inc.			6.00%, 01/15/22Δ	10,000	10,225
2.90%, 02/15/18	46,000	46,428	8.25%, 08/01/23	30,000	33,525
5.70%, 07/15/43	400,000	444,833	ZF North America Capital, Inc.		
Wachovia Capital Trust III			4.50%, 04/29/22 144A	440,000	459,800
5.57%, 03/29/49†	560,000	561,036	Total Corporate Bonds		
Walgreens Boots Alliance, Inc.			(Cost \$211,753,825)		216,215,511
2.70%, 11/18/19	100,000	101,398	FOREIGN BONDS — 10.5%		
2.60%, 06/01/21	200,000	200,434	Argentina — 0.3%		
3.45%, 06/01/26	225,000	220,424	Argentine Bonos del Tesoro		
Waste Management, Inc.			18.20%, 10/03/21(ZA)	13,390,000	935,451
3.50%, 05/15/24	140,000	144,889	Argentine Republic		
7.38%, 05/15/29	140,000	182,875	Government Inter-		
WEA Finance LLC REIT			national Bond		
3.75%, 09/17/24 144A	400,000	405,248	5.63%, 01/26/22 144A	1,050,000	1,076,512
Wells Fargo & Co.			7.13%, 07/06/36 144A	720,000	698,760
2.60%, 07/22/20	800,000	808,291	Provincia de Buenos Aires		
4.60%, 04/01/21	70,000	75,296	6.50%, 02/15/23 144A	230,000	231,081
3.45%, 02/13/23	200,000	201,985	7.88%, 06/15/27 144A	180,000	182,736
2.27%, 10/31/23†	600,000	611,484			3,124,540
4.48%, 01/16/24	2,196,000	2,341,933	Australia — 0.3%		
4.10%, 06/03/26	440,000	449,748	BHP Billiton Finance		
3.00%, 10/23/26	2,170,000	2,080,229	(USA), Ltd.		
4.30%, 07/22/27	860,000	894,779	2.88%, 02/24/22	32,000	32,516
5.38%, 11/02/43	190,000	212,055	5.00%, 09/30/43	220,000	246,931
4.65%, 11/04/44	70,000	70,419	6.75%, 10/19/75 144A†	660,000	748,110
4.90%, 11/17/45	370,000	386,675	CNOOC Finance 2015		
4.40%, 06/14/46	70,000	67,958	Australia Proprietary, Ltd.		
4.75%, 12/07/46	260,000	266,259	2.63%, 05/05/20	1,300,000	1,296,660
5.88%, 12/29/49†Δ	600,000	647,515	Commonwealth Bank		
Wells Fargo Capital X			of Australia		
5.95%, 12/01/86Δ	140,000	150,675	5.00%, 10/15/19 144A	50,000	53,568
Welltower, Inc. REIT			FMG Resources August		
4.25%, 04/01/26	900,000	928,243	2006 Proprietary, Ltd.		
West Corporation			9.75%, 03/01/22 144A	180,000	207,225
4.75%, 07/15/21 144A	60,000	61,200	Macquarie Bank, Ltd.		
5.38%, 07/15/22 144A	250,000	246,562	6.63%, 04/07/21 144A	275,000	310,239
Western Gas Partners LP			Rio Tinto Finance USA, Ltd.		
3.95%, 06/01/25	225,000	223,118	3.75%, 09/20/21	10,000	10,496
Westlake Chemical Corporation			Westpac Banking Corporation		
4.63%, 02/15/21 144A	60,000	62,323	4.32%, 11/23/31†Δ	350,000	354,371
4.88%, 05/15/23 144A	90,000	93,715			3,260,116
3.60%, 08/15/26 144A	125,000	122,655	Austria — 0.0%		
WestRock RKT Co.			Sappi Papier Holding GmbH		
3.50%, 03/01/20	150,000	154,056	7.75%, 07/15/17 144A	225,000	225,495
4.00%, 03/01/23	30,000	31,004	Belgium — 0.0%		
Whiting Petroleum Corporation			KBC Bank NV		
5.00%, 03/15/19	60,000	60,150	8.00%, 01/25/23†	400,000	419,772
5.75%, 03/15/21Δ	10,000	9,950	Bermuda — 0.1%		
6.25%, 04/01/23Δ	230,000	230,000	Arch Capital Group, Ltd.		
Williams Cos., Inc.			7.35%, 05/01/34	175,000	231,416
7.50%, 01/15/31	10,000	11,700			
7.75%, 06/15/31	25,000	29,500			
8.75%, 03/15/32	451,000	571,642			

	Par	Value		Par	Value
Digicel, Ltd. 6.75%, 03/01/23 144A	\$ 300,000	\$ 269,250	China — 0.0% China Government Bond 3.31%, 11/30/25(Y)	\$ 1,000,000	\$ 133,330
NCL Corporation, Ltd. 4.63%, 11/15/20 144A	180,000	184,725	Colombia — 0.1% Colombia Government International Bond 5.63%, 02/26/44	480,000	524,400
4.75%, 12/15/21 144AΔ	50,000	50,875	Ecopetrol SA 5.88%, 05/28/45	720,000	658,800
		<u>736,266</u>			<u>1,183,200</u>
Brazil — 0.5% Brazil Notas do Tesouro Nacional Serie F 0.00%, 01/01/21(B)Ω	5,800,000	1,912,594	Denmark — 0.5% Realkredit Danmark A/S 1.00%, 04/01/17(D)	36,400,000	5,219,842
0.00%, 01/01/23(B)Ω	7,128,000	2,343,458	1.00%, 04/01/18(D)	1,400,000	203,761
Brazilian Government International Bond 5.63%, 01/07/41	750,000	733,125	2.00%, 04/01/18(D)	1,400,000	205,774
5.63%, 02/21/47Δ	600,000	583,500			<u>5,629,377</u>
		<u>5,572,677</u>	Dominican Republic — 0.0% Dominican Republic International Bond 10.38%, 03/04/22(V)	800,000	17,098
Canada — 0.4% Bank of Nova Scotia 1.88%, 04/26/21	1,600,000	1,569,472	14.50%, 02/10/23(V)	1,300,000	31,922
Barrick Gold Corporation 4.10%, 05/01/23	73,000	78,378	6.88%, 01/29/26 144A	180,000	198,000
5.25%, 04/01/42	560,000	611,061	11.38%, 07/06/29(V)	700,000	15,203
Enbridge, Inc. 3.50%, 06/10/24	150,000	147,488			<u>262,223</u>
Glencore Finance Canada, Ltd. 2.70%, 10/25/17 144A	530,000	532,198	France — 0.4% BNP Paribas SA 2.38%, 09/14/17	270,000	270,818
Potash Corporation of Saskatchewan, Inc. 4.88%, 03/30/20	110,000	116,643	Credit Agricole SA 8.38%, 10/29/49 144A†	510,000	569,288
Teck Resources, Ltd. 8.00%, 06/01/21 144A	150,000	164,625	Danone SA 2.59%, 11/02/23 144A	650,000	629,931
Transcanada Trust 5.30%, 03/15/77†	370,000	366,300	2.95%, 11/02/26 144A	620,000	593,916
Valeant Pharmaceuticals International, Inc. 6.50%, 03/15/22 144AΔ	80,000	82,500	SFR Group SA 6.25%, 05/15/24 144A	530,000	535,300
7.00%, 03/15/24 144A	200,000	205,750	Unibail-Rodamco SE REIT 1.79%, 04/16/19†	1,600,000	1,594,606
		<u>3,874,415</u>			<u>4,193,859</u>
Cayman Islands — 0.1% Park Aerospace Holdings, Ltd. 5.25%, 08/15/22 144A	210,000	219,187	Germany — 0.4% Deutsche Bank AG 2.50%, 02/13/19Δ	100,000	100,212
5.50%, 02/15/24 144AΔ	200,000	208,500	2.85%, 05/10/19	1,600,000	1,611,712
Shelf Drilling Holdings, Ltd. 9.50%, 11/02/20 144A	18,119	17,032	4.25%, 10/14/21 144A	600,000	615,554
Vale Overseas, Ltd. 6.88%, 11/21/36	591,000	638,339	KFW 1.13%, 08/06/18	1,800,000	1,795,280
		<u>1,083,058</u>			<u>4,122,758</u>
Chile — 0.1% Celulosa Arauco y Constitucion SA 4.75%, 01/11/22	240,000	251,940	Greece — 0.0% Hellenic Railways Organization SA 5.01%, 12/27/17(E)	100,000	102,546
Corporacion Nacional del Cobre de Chile 4.50%, 09/16/25 144A	400,000	422,155	Guernsey — 0.2% Credit Suisse Group Funding Guernsey, Ltd. 3.45%, 04/16/21	800,000	812,302
Latam Airlines Class A Pass-Through Trust Series 2015-1 4.20%, 08/15/29	845,860	842,688	4.55%, 04/17/26	890,000	921,563
		<u>1,516,783</u>	4.88%, 05/15/45	350,000	357,506
					<u>2,091,371</u>
			India — 0.1% Bharti Airtel, Ltd. 4.38%, 06/10/25 144A	530,000	530,522

MEDIUM-DURATION BOND FUND

SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Indonesia — 0.2%			UBS Group Funding Jersey, Ltd.		
Indonesia Government International Bond			3.00%, 04/15/21 144AΔ	\$ 1,500,000	\$1,504,017
4.88%, 05/05/21	\$ 570,000	\$ 610,518	2.56%, 02/01/22 144A†	200,000	205,449
3.70%, 01/08/22 144A	200,000	204,323	2.65%, 02/01/22 144A	300,000	294,440
5.38%, 10/17/23	200,000	221,601			<u>2,245,815</u>
4.75%, 01/08/26 144A	250,000	266,679	Jordan — 0.1%		
4.35%, 01/08/27 144A	210,000	217,551	Hashemite Kingdom of Jordan Government AID Bond		
7.75%, 01/17/38	100,000	138,469	2.50%, 10/30/20	1,200,000	<u>1,230,257</u>
		<u>1,659,141</u>	Kuwait — 0.1%		
Ireland — 0.4%			Kuwait International Government Bond		
AerCap Ireland Capital DAC			3.50%, 03/20/27 144A	1,490,000	<u>1,507,843</u>
3.50%, 05/26/22Δ	575,000	580,051	Luxembourg — 0.1%		
GE Capital International Funding Co.			Altice Financing SA		
2.34%, 11/15/20 144A	1,723,000	1,731,348	6.63%, 02/15/23 144A	200,000	208,700
3.37%, 11/15/25 144AΔ	597,000	613,361	ArcelorMittal		
4.42%, 11/15/35	229,000	242,278	7.00%, 02/25/22Δ	50,000	57,119
Shire Acquisitions Investments Ireland DAC			7.75%, 10/15/39	70,000	79,800
1.90%, 09/23/19	500,000	496,694	Medtronic Global Holdings SCA		
2.40%, 09/23/21	1,000,000	978,941	3.35%, 04/01/27	750,000	<u>756,269</u>
		<u>4,642,673</u>			<u>1,101,888</u>
Israel — 0.2%			Mexico — 0.9%		
Israel Government AID Bond			America Movil SAB de CV		
5.50%, 09/18/23	1,200,000	1,422,635	5.63%, 11/15/17	370,000	378,922
5.50%, 12/04/23	200,000	237,883	6.00%, 06/09/19(M)	3,030,000	157,049
5.50%, 04/26/24	500,000	595,654	5.00%, 03/30/20	240,000	257,608
		<u>2,256,172</u>	Mexican Bonos		
Italy — 0.1%			10.00%, 12/05/24(M)	25,130,000	1,580,322
Intesa Sanpaolo SpA			8.50%, 11/18/38(M)	24,978,500	1,486,436
3.88%, 01/16/18	600,000	608,211	7.75%, 11/13/42(M)	34,565,200	1,911,769
5.02%, 06/26/24 144A	750,000	706,595	8.00%, 11/07/47(M)	22,200	1,259
		<u>1,314,806</u>	Mexico Cetes		
Japan — 0.5%			0.00%, 06/08/17(M)Ω	515,217,800	2,717,475
Dai-ichi Life Insurance Co., Ltd.			Petroleos Mexicanos		
4.00%, 12/29/49 144A†	375,000	366,094	5.50%, 02/04/19	50,000	52,625
Development Bank of Japan, Inc.			6.38%, 02/04/21	11,000	11,960
1.63%, 09/01/21 144A	1,300,000	1,253,980	5.13%, 03/15/23(E)	110,000	129,875
Japan Finance Organization for Municipalities			6.88%, 08/04/26	200,000	222,500
2.13%, 10/25/23 144A	2,200,000	2,106,636	6.63%, 06/15/35	19,000	19,667
Mitsubishi UFJ Financial Group, Inc.			5.50%, 06/27/44	170,000	150,883
2.95%, 03/01/21	250,000	252,392	6.38%, 01/23/45Δ	500,000	<u>490,110</u>
3.00%, 02/22/22	180,000	181,298			<u>9,568,460</u>
3.85%, 03/01/26Δ	200,000	205,579	Morocco & Antilles — 0.0%		
Mizuho Financial Group, Inc.			OCP SA		
2.63%, 04/12/21 144AΔ	500,000	496,473	4.50%, 10/22/25 144A	450,000	<u>444,994</u>
Sumitomo Mitsui Financial Group, Inc.			Netherlands — 0.9%		
2.06%, 07/14/21	260,000	253,248	ABN AMRO Bank NV		
4.44%, 04/02/24 144A	350,000	367,962	4.75%, 07/28/25 144A	200,000	206,381
		<u>5,483,662</u>	Alcoa Nederland Holding BV		
Jersey — 0.2%			7.00%, 09/30/26 144AΔ	200,000	219,000
UBM PLC			Cooperatieve Rabobank UA		
5.75%, 11/03/20 144A	230,000	241,909	4.63%, 12/01/23	400,000	422,271
			4.38%, 08/04/25	670,000	688,417
			11.00%, 12/29/49 144A†	487,000	570,399
			Equate Petrochemical BV		
			4.25%, 11/03/26 144A	260,000	260,655

	Par	Value		Par	Value
Fiat Chrysler Automobiles NV 4.50%, 04/15/20	\$ 200,000	\$ 204,750	Supranational — 0.0% Inter-American Development Bank 1.00%, 02/27/18	\$ 400,000	\$ 397,488
ING Bank NV 5.80%, 09/25/23 144A	340,000	378,796	Sweden — 0.2% Nordea Bank AB 4.88%, 05/13/21 144A	640,000	683,460
4.13%, 11/21/23†	600,000	613,125	Stadshypotek AB 1.88%, 10/02/19 144A	900,000	897,564
ING Groep NV 3.15%, 03/29/22	200,000	200,696			<u>1,581,024</u>
Majapahit Holding BV 7.75%, 01/20/20	240,000	271,368	Switzerland — 0.5% Credit Suisse AG 1.38%, 05/26/17	1,500,000	1,500,269
Mylan NV 3.95%, 06/15/26	650,000	637,449	6.50%, 08/08/23 144A	225,000	247,573
NXP BV 4.63%, 06/01/23 144A	800,000	849,000	Credit Suisse Group AG 4.28%, 01/09/28 144A	1,800,000	1,796,006
Petrobras Global Finance BV 5.38%, 01/27/21	1,230,000	1,265,670	UBS Group Funding Switzerland AG 3.49%, 05/23/23 144A	880,000	886,714
8.38%, 05/23/21	90,000	101,880	4.25%, 03/23/28 144A	550,000	559,008
6.13%, 01/17/22	150,000	157,800			<u>4,989,570</u>
6.25%, 03/17/24Δ	380,000	390,640	Turkey — 0.1% Turkish Airlines Class A Pass-Through Trust Series 2015-1		
7.38%, 01/17/27	120,000	127,164	4.20%, 09/15/28 144A	1,393,693	1,310,907
6.85%, 06/05/15	350,000	313,688	United Kingdom — 1.7% Barclays Bank PLC 1.91%, 09/08/17†	2,900,000	2,906,641
Royal Bank of Scotland NV 4.65%, 06/04/18	130,000	133,087	1.80%, 11/06/17†	300,000	300,625
Shell International Finance BV 4.38%, 03/25/20	320,000	341,119	6.05%, 12/04/17 144A	230,000	236,087
2.88%, 05/10/26Δ	410,000	399,150	Barclays PLC 3.14%, 08/10/21†	1,600,000	1,670,264
4.55%, 08/12/43	120,000	124,872	4.95%, 01/10/47	200,000	200,558
4.38%, 05/11/45	230,000	233,810	6.50%, 12/29/49(E)†	800,000	869,462
4.00%, 05/10/46	70,000	67,175	BP Capital Markets PLC 3.56%, 11/01/21	30,000	31,255
Stichting AK Rabobank Certificaten 6.50%, 12/31/99(E)	700,000	842,460	3.22%, 11/28/23	370,000	372,221
		<u>10,020,822</u>	3.51%, 03/17/25	390,000	392,818
Peru — 0.0% Peruvian Government International Bond 5.63%, 11/18/50	330,000	393,938	3.12%, 05/04/26	570,000	558,460
Poland — 0.1% Poland Government International Bond 4.00%, 01/22/24	980,000	1,030,532	Centrica PLC 4.25%, 09/12/44(U)	200,000	308,129
Russia — 0.3% Russian Federal Bond - OFZ 7.00%, 08/16/23(Q)	12,100,000	206,182	Enscoc PLC 8.00%, 01/31/24 144AΔ	89,000	90,558
7.75%, 09/16/26(Q)	9,710,000	171,761	GlaxoSmithKline Capital PLC 2.85%, 05/08/22	220,000	222,072
8.15%, 02/03/27(Q)	43,040,000	787,158	5.25%, 12/19/33(U)	100,000	174,286
7.05%, 01/19/28(Q)	106,530,000	1,785,027	Hammerson PLC REIT 3.50%, 10/27/25(U)	100,000	135,688
		<u>2,950,128</u>	HSBC Bank PLC 4.75%, 01/19/21 144A	200,000	214,862
South Korea — 0.2% Export-Import Bank of Korea 5.00%, 04/11/22	1,500,000	1,651,660	HSBC Holdings PLC 3.40%, 03/08/21	610,000	624,203
Spain — 0.1% Telefonica Emisiones SA Unipersonal 6.22%, 07/03/17	20,000	20,221	2.65%, 01/05/22†	400,000	411,548
5.88%, 07/15/19	70,000	75,654	3.26%, 03/13/23†	525,000	528,282
5.46%, 02/16/21	900,000	988,820	4.25%, 03/14/24	240,000	243,884
4.10%, 03/08/27	275,000	277,502	4.25%, 08/18/25	220,000	221,913
		<u>1,362,197</u>	4.04%, 03/13/28†	700,000	708,439
			6.50%, 09/15/37	1,000,000	1,235,347
			6.00%, 12/29/49(E)†Δ	800,000	920,754
			6.38%, 12/29/49†	300,000	302,625

MEDIUM-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
Lloyds Bank PLC 12.00%, 12/29/49 144A†Δ	\$1,200,000	\$ 1,615,800	Michaels Stores, Inc. Term B-1 Loan 3.75%, 01/28/23	\$994,515	\$ 991,203
Lloyds Banking Group PLC 4.50%, 11/04/24	240,000	246,682	Petsmart, Inc. Term B Loan 4.02%, 03/10/22	994,937	948,921
Royal Bank of Scotland Group PLC 6.13%, 12/15/22	180,000	190,835	Prime Security Services Borrower LLC Term Loan 0.00%, 05/02/22 Σ	410,000	413,928
6.00%, 12/19/23	110,000	116,431	Realogy Group LLC Term B Loan 3.23%, 07/20/22	134,962	136,228
5.13%, 05/28/24	280,000	283,558	Sprint Communications, Inc. Term B Loan 3.50%, 02/02/24	400,000	399,716
Severn Trent Utilities Finance PLC 6.25%, 06/07/29(U)	100,000	180,019	Trans Union LLC Term B-2 Loan 3.48%, 04/09/23	327,158	329,000
Standard Chartered PLC 5.70%, 03/26/44 144A	680,000	703,610	Univision Communi- cations, Inc. Term C-5 Loan 0.00%, 03/15/24 Σ	994,656	988,022
Virgin Media Finance PLC 6.38%, 04/15/23 144A	200,000	209,500	Total Loan Agreements (Cost \$9,014,677)		8,934,424
6.00%, 10/15/24 144A	600,000	624,000	MORTGAGE-BACKED SECURITIES — 33.2%		
		18,051,416	ALBA PLC Series 2007-1 0.51%, 03/17/39(U)†	890,714	1,059,672
Virgin Islands (British) — 0.1%			ALBA PLC Series 2015-1 1.51%, 04/24/49(U)†	839,476	1,059,127
Sinopec Group Overseas Development 2014, Ltd. 4.38%, 04/10/24 144A	750,000	793,267	Alternative Loan Trust Series 2005-72 1.25%, 01/25/36†	336,291	292,111
Total Foreign Bonds (Cost \$113,294,202)		114,050,968	Alternative Loan Trust Series 2006-OA11 1.17%, 09/25/46†	568,142	438,690
FOREIGN GOVERNMENT			American Home Mortgage Assets Trust Series 2006-5 1.56%, 11/25/46†	888,149	453,692
INFLATION-LINKED BOND — 0.1%			American Home Mortgage Investment Trust Series 2005-2 2.86%, 09/25/45†	883,477	873,942
Brazil — 0.1%			Banc of America Commercial Mortgage Trust Series 2007-2 5.71%, 04/10/49†	12,213	12,199
Brazil Notas do Tesouro Nacional Serie B 6.00%, 08/15/50+(B) (Cost \$750,369)	662,000	710,478	Banc of America Funding Trust Series 2005-D 3.10%, 05/25/35†	995,586	1,016,313
LOAN AGREEMENTS — 0.8%			Banc of America Mortgage Trust Series 2004-F 3.17%, 07/25/34†	76,485	77,713
Avolon TLB Borrower 1 US LLC Term B-2 Loan 0.00%, 03/20/22 Σ	410,000	415,297	Banc of America Re-REMIC Trust Series 2010-UB5 5.90%, 02/17/51 144A†	15,683	15,709
Berry Plastics Corporation Term J Loan 3.52%, 01/13/24	385,000	387,298	Bayview Commercial Asset Trust Series 2004-3 1.35%, 01/25/35 144A†	471,293	452,557
BWAY Corporation Term B Loan 0.00%, 03/23/24 Σ	430,000	428,658			
BWAY Holding Co. Term B Loan 4.75%-6.75%, 08/14/23	400,000	398,936			
Charter Communications Operating LLC Term I Loan 3.03%, 01/24/23	997,487	1,001,787			
Delos Finance S.à r.l Term Loan 3.40%, 10/06/23	270,000	272,768			
First Data Corporation Term C Loan 3.98%, 03/24/21	988,082	995,315			
Flying Fortress, Inc. Term B Loan 0.00%, 10/30/22 Σ	410,000	413,247			
Four Seasons Hotels, Ltd. Term B Loan 4.00%, 11/30/23	410,000	414,100			

	Par	Value		Par	Value
BBCRE Trust			Citigroup Commercial		
Series 2015-GTP			Mortgage Trust		
3.97%, 08/10/33 144A	\$1,600,000	\$1,638,002	Series 2014-GC21		
4.56%, 08/10/33 144A†	1,700,000	1,499,603	4.55%, 05/10/47 IOΩ†	\$1,208,239	\$ 81,012
BBCMS Trust			Citigroup Commercial		
Series 2015-RR1			Mortgage Trust		
2.06%, 05/15/32 144A†	1,625,786	1,627,808	Series 2015-GC27		
BBCMS Trust			3.14%, 02/10/48	650,000	647,757
Series 2015-STP			Citigroup Commercial		
3.32%, 09/10/28 144A	1,594,827	1,635,829	Mortgage Trust		
Bear Stearns Adjustable Rate			Series 2015-GC29		
Mortgage Trust			3.11%, 04/10/48 144A	420,000	300,187
Series 2002-11			Citigroup Commercial		
2.94%, 02/25/33†	9,836	9,789	Mortgage Trust		
Bear Stearns Adjustable Rate			Series 2017-P7		
Mortgage Trust			3.25%, 04/14/27	530,000	421,268
Series 2004-2			COMM Mortgage Trust		
2.95%, 05/25/34†	35,630	32,909	Series 2007-C9		
Bear Stearns Adjustable Rate			5.81%, 12/10/49†	93,326	93,914
Mortgage Trust			COMM Mortgage Trust		
Series 2005-2			Series 2013-CR6		
3.26%, 03/25/35†	337,609	339,714	3.40%, 03/10/46 144A	390,000	388,724
Bear Stearns ALT-A Trust			COMM Mortgage Trust		
Series 2005-4			Series 2013-CR12		
3.40%, 05/25/35†	260,591	255,752	4.30%, 10/10/46	50,000	53,156
Bear Stearns Commercial			4.76%, 10/10/46†	40,000	42,754
Mortgage Securities Trust			5.08%, 10/10/46†	20,000	20,201
Series 2007-PW18			COMM Mortgage Trust		
5.60%, 06/11/50	736,392	748,679	Series 2013-CR13		
Bear Stearns Structured			5.05%, 12/10/23 IOΩ†	1,088,091	41,828
Products, Inc. Trust			COMM Mortgage Trust		
Series 2007-R6			Series 2014-277P		
3.50%, 01/26/36†	738,922	632,452	3.61%, 08/10/49 144A†	160,000	165,813
Berica 8 Residential MBS S.r.l.			COMM Mortgage Trust		
Series 8			Series 2014-CR19		
0.46%, 03/31/48 IO(E)Ω†	94,700	100,340	4.72%, 08/10/47†	218,000	221,419
Berica ABS S.r.l.			COMM Mortgage Trust		
Series 2011-1			Series 2015-DC1		
0.23%, 12/31/55 IO(E)Ω†	482,145	513,343	4.04%, 02/10/48†	100,000	100,194
Bluestone Securities PLC			4.35%, 02/10/48†	80,000	76,906
Series 2007-1			COMM Mortgage Trust		
0.55%, 06/09/44(U)†	509,137	618,771	Series 2015-LC19		
CD Commercial			3.83%, 02/10/48†	100,000	101,073
Mortgage Trust			4.26%, 02/10/48†	190,000	192,623
Series 2016-CD2			Commercial Mortgage		
3.53%, 11/10/49†	380,000	388,636	Pass-Through Certificates		
Chevy Chase Funding LLC			Series 2012-CR3		
Mortgage-Backed			2.82%, 10/15/45	30,000	30,191
Certificates			Credit Suisse First Boston		
Series 2004-4A			Mortgage Securities		
1.01%, 10/25/35 144A†	221,397	204,942	Corporation		
Chicago Skyscraper Trust			Series 2003-19		
Series 2017-SKY			(2.10)%, 07/25/33 IOΩ	1,880	23
2.01%, 04/15/30 144A†	420,000	420,768	Credit Suisse First Boston		
2.16%, 04/15/30 144A†	440,000	440,602	Mortgage Securities		
CHL Mortgage			Corporation		
Pass-Through Trust			Series 2003-AR18		
Series 2003-58			(3.00)%, 07/25/33 IOΩ†	38,707	—
3.34%, 02/19/34†	401,016	400,858	Credit Suisse First Boston		
CHL Mortgage			Mortgage Securities		
Pass-Through Trust			Corporation		
Series 2004-HYB5			Series 2003-AR20		
3.08%, 04/20/35†	948,056	942,586	(3.00)%, 08/25/33 IOΩ†	45,960	—
Citigroup Commercial			CSAIL Commercial		
Mortgage Trust			Mortgage Trust		
Series 2008-C7			Series 2015-C1		
6.04%, 12/10/49†	553,870	559,706	4.04%, 04/15/50†	60,000	61,271

MEDIUM-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
CSMC Trust			4.00%, 06/01/43	\$ 78,139	\$ 83,074
Series 2014-TIKI			4.00%, 07/01/43	284,711	302,195
1.86%, 09/15/38 144A†	\$ 300,000	\$ 300,793	4.00%, 08/01/43	161,641	170,960
DBUBS Mortgage Trust			4.50%, 12/01/43	1,061,057	1,158,232
Series 2011-LC3A			3.50%, 02/01/44	80,742	82,804
5.35%, 08/10/44 144A†	400,000	429,483	4.50%, 02/01/44	806,764	880,867
EQTY Mortgage Trust			4.50%, 03/01/44	258,054	281,721
Series 2014-INNS			3.00%, 04/01/44 TBA	2,000,000	1,981,562
3.20%, 05/08/31 144A†	400,000	398,875	3.50%, 03/01/45	870,660	892,900
Fannie Mae Connecticut			3.50%, 06/01/45	501,007	515,092
Avenue Securities			3.50%, 10/01/45	395,266	406,379
Series 2016-C04			3.50%, 03/01/46	1,818,787	1,868,516
5.23%, 01/25/29†	200,000	212,316	3.50%, 05/01/46	378,000	387,930
Federal Home Loan Mortgage			4.00%, 03/01/47	2,500,000	2,624,314
Corporation			Federal Home Loan Mortgage		
8.50%, 06/01/18	56	56	Corporation Reference		
4.50%, 09/01/18	1,023	1,048	REMIC		
8.00%, 08/01/24	1,126	1,233	Series R007		
4.00%, 10/01/25	240,124	252,909	6.00%, 05/15/36	246,615	277,281
5.50%, 02/01/27	39,850	44,148	Federal Home Loan Mortgage		
7.50%, 11/01/29	4,117	4,786	Corporation REMIC		
7.50%, 12/01/29	4,762	5,550	Series 3325		
7.50%, 02/01/31	4,609	4,845	1.41%, 06/15/37†	183,497	184,177
2.73%, 07/01/31†	3,282	3,388	Federal Home Loan Mortgage		
7.50%, 11/01/31	8,503	8,529	Corporation REMIC		
3.10%, 04/01/32†	2,069	2,164	Series 3621		
3.50%, 08/01/33	1,039,476	1,080,760	4.60%, 01/15/40 IOΩ†	333,962	57,022
5.00%, 08/01/33	5,764	6,332	Federal Home Loan Mortgage		
5.00%, 09/01/33	1,137	1,247	Corporation REMIC		
5.00%, 10/01/33	3,690	4,047	Series 3947		
3.10%, 03/01/34†	1,969	2,080	3.05%, 10/15/41 IOΩ†	218,906	37,768
5.00%, 12/01/34	101,728	111,370	Federal Home Loan Mortgage		
5.50%, 05/01/35	260,074	291,911	Corporation REMIC		
5.00%, 07/01/35	5,338	5,865	Series 4092		
5.00%, 11/01/35	136,504	148,671	5.19%, 09/15/31 IOΩ	487,722	48,722
5.50%, 11/01/35	33,510	37,214	Federal Home Loan Mortgage		
5.00%, 12/01/35	14,597	16,152	Corporation REMIC		
5.50%, 01/01/36	25,425	28,520	Series 4099		
6.00%, 02/01/36	204,752	231,141	3.93%, 08/15/42 IOΩ†	299,391	57,699
5.00%, 02/01/37	14,056	15,331	Federal Home Loan Mortgage		
5.50%, 07/01/37	43,154	48,405	Corporation REMIC		
5.50%, 04/01/38	10,289	11,406	Series 4194		
7.00%, 02/01/39	139,168	155,603	9.30%, 04/15/43 IOΩ	1,133,791	169,339
7.00%, 03/01/39	24,170	25,869	Federal Home Loan Mortgage		
5.50%, 04/01/39	257,906	288,390	Corporation REMIC		
4.50%, 06/01/39	118,610	127,531	Series 4210		
6.50%, 09/01/39	47,985	54,285	3.00%, 05/15/43	329,537	302,872
5.50%, 08/01/40	221,661	245,767	Federal Home Loan Mortgage		
4.00%, 02/01/41	78,451	82,623	Corporation REMIC		
3.50%, 04/01/41 TBA	5,100,000	5,215,547	Series 4239		
4.00%, 04/01/41 TBA	4,100,000	4,300,515	2.13%, 06/15/27 IOΩ	479,097	51,291
3.50%, 05/01/41 TBA	2,000,000	2,041,172	Federal Home Loan Mortgage		
5.00%, 06/01/41	3,393	3,701	Corporation REMIC		
3.50%, 10/01/42	147,267	151,019	Series 4298		
4.00%, 10/01/42	67,383	71,270	8.61%, 04/15/43 IOΩ	398,838	54,213
3.50%, 11/01/42	304,416	312,196	Federal Home Loan Mortgage		
3.50%, 12/01/42	78,575	80,587	Corporation REMIC		
3.50%, 01/01/43	464,333	476,171	Series 4310		
3.50%, 02/01/43	346,686	355,559	3.03%, 02/15/44 IOΩ†	154,345	29,451
3.50%, 03/01/43	814,766	835,572	Federal Home Loan Mortgage		
3.50%, 04/01/43	711,578	731,408	Corporation REMIC		
4.00%, 04/01/43	157,243	166,354	Series 4335		
3.50%, 05/01/43	544,970	560,286	6.21%, 05/15/44 IOΩ†	156,725	27,731
4.00%, 05/01/43	72,652	77,239	Federal Home Loan Mortgage		
			Corporation REMIC		
			Series 4415		
			10.79%, 04/15/41 IOΩ†	305,359	17,213

	Par	Value		Par	Value
Federal Home Loan Mortgage Corporation REMIC Series 4638			5.00%, 10/01/35	\$ 107,895	\$ 118,300
1.22%, 07/15/40†	\$761,536	\$760,564	6.00%, 10/01/35	28,904	32,740
Federal Housing Administration			1.85%, 11/01/35†	4,964	5,175
7.43%, 10/01/18+	6,738	6,770	2.62%, 11/01/35†	57,348	59,717
Federal National Mortgage Association			6.00%, 11/01/35	414,526	470,348
5.00%, 12/01/17	1,238	1,291	5.50%, 12/01/35	1,270	1,438
9.50%, 05/01/22	225	241	6.00%, 12/01/35	5,002	5,656
1.85%, 07/01/22†	2,913	2,972	6.00%, 02/01/36	2,565	2,915
5.50%, 09/01/23	45,159	47,907	6.00%, 03/01/36	1,419	1,602
5.50%, 10/01/23	10,062	10,731	5.50%, 04/01/36	12,821	13,595
9.50%, 07/01/24	479	513	6.00%, 04/01/36	4,308	4,896
2.81%, 04/01/25	50,000	50,004	3.88%, 05/01/36†	56,216	59,109
5.50%, 05/01/25	111,149	114,210	5.50%, 11/01/36	90,429	100,847
3.08%, 01/01/27	500,000	502,853	6.00%, 01/01/37	370,698	418,540
2.50%, 04/01/27 TBA	300,000	300,141	5.50%, 02/01/37	131	147
3.00%, 04/01/27 TBA	400,000	410,131	6.00%, 02/01/37	357,305	403,747
1.85%, 07/01/27†	11,072	11,529	5.50%, 03/01/37	5,585	6,241
2.67%, 08/01/27†	20,805	21,837	6.00%, 03/01/37	21,305	24,120
1.85%, 11/01/27 CONV†	12,363	12,995	5.50%, 04/01/37	284	315
3.14%, 02/01/30†	79,882	81,697	5.50%, 06/01/37	120	134
3.00%, 06/01/30 CONV†	13,475	13,752	6.00%, 07/01/37	700,944	794,050
8.00%, 10/01/30	13,546	16,153	5.50%, 08/01/37	258,935	289,295
3.06%, 12/01/30 CONV†	4,742	4,834	6.00%, 08/01/37	51,178	57,783
1.85%, 01/01/31†	5,735	5,834	6.00%, 09/01/37	113,185	127,808
4.50%, 04/01/31	69,277	74,444	6.50%, 10/01/37	54,474	60,567
2.82%, 05/01/31†	12,131	12,208	7.00%, 10/01/37	3,624	3,998
4.50%, 05/01/31	244,198	262,394	7.00%, 11/01/37	5,220	5,716
4.50%, 06/01/31	75,300	80,937	1.85%, 12/01/37†	39,174	40,619
4.50%, 11/01/31	110,965	119,323	6.00%, 12/01/37	279,250	315,403
6.00%, 11/01/31	2,184	2,496	7.00%, 12/01/37	3,470	3,843
4.50%, 12/01/31	168,064	180,696	1.85%, 01/01/38†	18,963	20,053
6.00%, 01/01/32	58,904	66,542	6.00%, 01/01/38	201,948	229,909
6.00%, 03/01/32	7,104	8,050	5.50%, 02/01/38	3,164	3,542
6.00%, 04/01/32	133,064	150,455	7.00%, 02/01/38	3,585	3,958
1.85%, 06/01/32†	7,384	7,546	4.50%, 03/01/38	6,439	6,908
1.85%, 08/01/32†	7,525	7,769	5.50%, 03/01/38	412	461
6.00%, 08/01/32	1,302	1,485	6.00%, 03/01/38	801	905
3.00%, 02/01/33†	989	1,007	4.50%, 04/01/38	102,663	110,368
5.50%, 04/01/33	25,817	29,576	5.00%, 04/01/38 TBA	1,112,306	1,215,255
1.85%, 05/01/33†	26,342	27,937	5.50%, 05/01/38	117	130
6.00%, 05/01/33	456	515	6.00%, 05/01/38	24,387	27,659
5.00%, 07/01/33	32,206	35,315	5.00%, 06/01/38	117,965	128,766
5.00%, 08/01/33	2,690	2,978	5.50%, 06/01/38	498	556
5.00%, 09/01/33	38,803	42,559	5.50%, 07/01/38	61,371	68,220
5.50%, 09/01/33	1,459	1,637	5.50%, 08/01/38	68,638	76,906
5.50%, 12/01/33	6,262	7,024	7.00%, 08/01/38	1,535	1,719
6.00%, 12/01/33	218	246	5.50%, 09/01/38	240	267
5.50%, 02/01/34	1,704	1,910	6.00%, 11/01/38	30,901	34,890
5.50%, 04/01/34	343	387	7.00%, 11/01/38	20,732	23,458
3.50%, 05/01/34	226,077	235,681	5.50%, 12/01/38	122	137
5.50%, 08/01/34	2,791	3,151	6.00%, 12/01/38	35,421	40,022
5.50%, 10/01/34	131	148	7.00%, 02/01/39	11,450	13,178
6.00%, 10/01/34	28,677	32,378	7.00%, 03/01/39	100,384	116,644
3.08%, 12/01/34†	58,632	62,154	6.00%, 09/01/39	21,383	24,143
5.50%, 12/01/34	12,180	13,620	6.00%, 12/01/39	391,483	442,253
6.00%, 05/01/35	637,812	721,032	4.50%, 05/01/40 TBA	15,300,000	16,380,394
5.50%, 07/01/35	154	173	2.01%, 06/01/40†	39,467	40,875
6.00%, 07/01/35	138,611	157,195	2.01%, 10/01/40†	121,832	124,821
5.50%, 08/01/35	290	328	1.85%, 11/01/40†	15,143	15,821
5.50%, 09/01/35	65,993	73,249	3.50%, 04/01/41 TBA	13,200,000	13,502,156
			4.00%, 04/01/41 TBA	11,300,000	11,852,640
			4.50%, 04/01/41	121,563	130,818
			6.00%, 05/01/41	753,257	850,556
			4.50%, 08/01/41	93,086	100,218

MEDIUM-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
4.50%, 11/01/41	\$ 375,507	\$ 404,275	5.18%, 11/25/41 IOΩ	\$ 223,915	\$ 39,593
3.50%, 05/01/42 TBA	43,500,000	44,405,684	6.84%, 04/25/42 IOΩ	522,144	97,473
4.00%, 06/01/42	70,255	73,901	Federal National Mortgage		
3.50%, 09/01/42	69,793	71,621	Association REMIC		
2.50%, 10/01/42	484,534	464,016	Series 1991-97		
4.00%, 10/01/42	277,550	293,633	23.81%, 08/25/21 IOΩ	30	410
2.50%, 11/01/42	27,140	25,990	Federal National Mortgage		
4.00%, 11/01/42	2,275,590	2,408,547	Association REMIC		
2.50%, 12/01/42	20,732	19,854	Series 1991-137		
3.00%, 12/01/42	21,844	21,776	10.12%, 10/25/21 IOΩ	45	608
4.00%, 12/01/42	164,776	173,261	Federal National Mortgage		
2.50%, 01/01/43	19,099	18,290	Association REMIC		
3.00%, 01/01/43	394,800	392,772	Series 2000-32		
3.50%, 01/01/43	2,109,561	2,162,272	1.43%, 10/18/30†	11,248	11,287
2.50%, 02/01/43	20,776	19,891	Federal National Mortgage		
2.50%, 03/01/43	1,711,997	1,639,247	Association REMIC		
3.00%, 03/01/43	242,261	241,510	Series 2005-29		
2.50%, 04/01/43	1,445,633	1,384,492	5.50%, 04/25/35	442,697	488,663
3.00%, 04/01/43 TBA	15,131,742	15,001,385	Federal National Mortgage		
3.50%, 04/01/43	109,077	112,073	Association REMIC		
4.00%, 04/01/43	68,520	72,547	Series 2007-24		
2.50%, 05/01/43	33,152	31,748	14.76%, 03/25/37 IOΩ†	768,822	110,714
3.00%, 05/01/43 TBA	7,234,153	7,159,051	Federal National Mortgage		
2.50%, 06/01/43	33,749	32,322	Association REMIC		
3.00%, 06/01/43	70,125	69,902	Series 2011-52		
4.00%, 06/01/43	664,307	702,590	5.00%, 06/25/41	457,510	502,657
3.00%, 07/01/43	626,754	624,765	Federal National Mortgage		
3.50%, 07/01/43	1,149,022	1,180,288	Association REMIC		
4.00%, 07/01/43	687,439	726,452	Series 2011-59		
2.50%, 08/01/43	879,737	841,481	5.50%, 07/25/41	1,096,786	1,230,267
3.50%, 08/01/43	299,166	307,330	Federal National Mortgage		
4.00%, 08/01/43	234,938	248,468	Association REMIC		
4.50%, 09/01/43	768,414	827,621	Series 2011-87		
2.50%, 10/01/43	45,296	43,321	1.53%, 09/25/41†	2,122,555	2,139,382
4.50%, 10/01/43	235,908	256,943	Federal National Mortgage		
4.50%, 11/01/43	159,239	173,456	Association REMIC		
4.50%, 12/01/43	235,272	256,263	Series 2011-96		
4.50%, 01/01/44	150,034	163,386	7.31%, 10/25/41 IOΩ†	563,603	92,323
4.50%, 02/01/44	1,035,539	1,110,910	Federal National Mortgage		
4.50%, 07/01/44	143,095	154,979	Association REMIC		
4.50%, 10/01/44	614,465	664,951	Series 2012-28		
4.00%, 01/01/45	229,356	242,468	6.50%, 06/25/39	22,337	24,594
4.50%, 02/01/45	1,342,316	1,459,737	Federal National Mortgage		
4.50%, 04/01/45	835,711	909,363	Association REMIC		
4.50%, 05/01/45	99,985	108,475	Series 2012-46		
3.50%, 06/01/45	810,081	829,109	6.00%, 05/25/42	205,293	232,240
3.00%, 11/01/45	1,735,352	1,721,365	Federal National Mortgage		
3.50%, 12/01/45	2,355,204	2,411,393	Association REMIC		
3.50%, 01/01/46	548,743	563,611	Series 2012-70		
3.50%, 05/01/46	566,977	582,104	3.24%, 02/25/41 IOΩ†	43,919	6,194
3.00%, 11/01/46	3,396,488	3,373,738	Federal National Mortgage		
Federal National Mortgage			Association REMIC		
Association ACES			Series 2012-74		
Series 2015-M13			(1.00%, 07/25/27 IOΩ	1,099,774	116,996
2.71%, 06/25/25†	90,000	89,272	3.95%, 03/25/42 IOΩ†	237,533	40,005
Federal National Mortgage			Federal National Mortgage		
Association ACES			Association REMIC		
Series 2016-M11			Series 2012-75		
2.94%, 07/25/39	324,238	317,671	4.44%, 07/25/42 IOΩ†	67,555	13,034
Federal National Mortgage			Federal National Mortgage		
Association Interest STRIP			Association REMIC		
Series 409			Series 2012-111		
6.11%, 04/25/27 IOΩ	391,149	34,770	7.00%, 10/25/42	42,330	49,737
4.21%, 11/25/39 IOΩ	64,374	13,242	Federal National Mortgage		
5.09%, 11/25/41 IOΩ	279,238	62,715	Association REMIC		
			Series 2012-118		
			1.42%, 12/25/39 IOΩ	380,121	46,947

	Par	Value		Par	Value
Federal National Mortgage Association REMIC Series 2012-133 4.59%, 12/25/42 IOΩ†	\$ 176,881	\$ 35,067	FHLMC Structured Pass-Through Certificates Series T-61 2.01%, 07/25/44†	\$ 817,903	\$822,774
Federal National Mortgage Association REMIC Series 2012-153 7.00%, 07/25/42	139,080	161,354	First Horizon Alternative Mortgage Securities Trust Series 2004-AA1 3.02%, 06/25/34†	331,705	323,521
Federal National Mortgage Association REMIC Series 2013-9 5.50%, 04/25/42	818,050	906,686	FREMF Mortgage Trust Series 2012-K20 6.08%, 05/25/45 IO 144AΩ	5,559,418	44,488
6.50%, 07/25/42	350,464	399,532	GE Business Loan Trust Series 2007-1A 1.08%, 04/16/35 144A†	309,770	290,487
Federal National Mortgage Association REMIC Series 2013-14 7.10%, 03/25/43 IOΩ	279,084	46,896	GE Commercial Mortgage Corporation Trust Series 2007-C1 5.54%, 12/10/49	6,873	6,867
Federal National Mortgage Association REMIC Series 2013-29 8.65%, 04/25/43 IOΩ	760,560	125,114	Giovecca Mortgages S.r.l. Series 2011-1 0.27%, 04/23/48(E)†	116,047	124,035
Federal National Mortgage Association REMIC Series 2014-47 7.88%, 08/25/44 IOΩ†	1,522,585	96,327	Government National Mortgage Association 7.00%, 01/15/26	3,939	4,284
Federal National Mortgage Association REMIC Series 2015-55 5.67%, 08/25/55 IOΩ†	278,096	15,516	7.00%, 07/15/27	38,910	44,866
Federal National Mortgage Association REMIC Series 2015-56 3.13%, 08/25/45 IOΩ†	85,382	20,354	7.00%, 01/15/28	13,436	13,730
FHLMC Multifamily Structured Pass-Through Certificates Series K008 6.99%, 06/25/20 IOΩ†	690,776	25,818	7.00%, 03/15/28	50,804	58,472
FHLMC Multifamily Structured Pass-Through Certificates Series K015 5.41%, 07/25/21 IOΩ†	605,121	35,061	7.00%, 07/15/28	8,225	8,943
FHLMC Multifamily Structured Pass-Through Certificates Series K016 5.09%, 10/25/21 IOΩ†	199,442	11,485	7.50%, 07/15/28	11,434	11,725
FHLMC Multifamily Structured Pass-Through Certificates Series KF11 1.63%, 09/25/25†	1,254,010	1,254,673	6.50%, 08/15/28	3,050	3,459
FHLMC Structured Agency Credit Risk Debt Notes Series 2015-DN1 5.13%, 01/25/25†	400,000	426,562	7.00%, 08/15/28	10,744	11,883
FHLMC Structured Agency Credit Risk Debt Notes Series 2015-DNA1 2.83%, 10/25/27†	400,000	408,969	7.50%, 08/15/28	8,199	9,103
FHLMC Structured Agency Credit Risk Debt Notes Series 2016-DNA4 4.78%, 03/25/29†	250,000	258,136	6.50%, 09/15/28	7,192	8,296
FHLMC Structured Agency Credit Risk Debt Notes Series 2016-HQA2 6.13%, 11/25/28†	300,000	332,850	7.00%, 10/15/28	33,878	35,881
			7.50%, 03/15/29	16,289	19,313
			2.25%, 11/20/29†	29,799	30,843
			8.50%, 08/15/30	666	705
			8.50%, 11/20/30	6,448	7,458
			6.50%, 08/15/31	34,380	38,993
			7.50%, 08/15/31	9,705	10,871
			6.50%, 10/15/31	59,376	67,563
			6.00%, 11/15/31	144,794	163,854
			6.50%, 11/15/31	81,010	91,879
			6.00%, 12/15/31	28,507	32,260
			6.00%, 01/15/32	88,650	101,525
			6.00%, 02/15/32	183,924	208,134
			6.50%, 02/15/32	107,085	121,453
			6.00%, 04/15/32	44,277	50,134
			7.50%, 04/15/32	47,871	49,103
			6.50%, 06/15/32	59,639	67,640
			6.50%, 08/15/32	144,327	163,691
			6.50%, 09/15/32	112,958	128,113
			6.00%, 10/15/32	90,842	102,799
			5.50%, 11/15/32	19,180	21,569
			6.00%, 11/15/32	71,025	80,843
			6.00%, 12/15/32	34,208	38,711
			6.50%, 12/15/32	9,417	10,681
			5.50%, 01/15/33	10,766	12,079
			6.00%, 01/15/33	33,079	37,433
			5.50%, 02/15/33	21,679	24,463
			6.00%, 02/15/33	34,814	39,397
			5.50%, 03/15/33	22,925	25,856
			6.50%, 04/15/33	231,232	262,256
			6.00%, 06/15/33	19,972	22,601

MEDIUM-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
5.50%, 07/15/33	\$ 19,090	\$ 21,473	Government National Mortgage Association		
5.50%, 08/15/33	11,044	12,408	Series 2012-34		
5.50%, 09/15/33	7,766	8,727	8.66%, 03/20/42 IOΩ†	\$ 54,362	\$ 9,512
6.00%, 10/15/33	58,347	66,027	Government National Mortgage Association		
6.50%, 10/15/33	113,083	128,255	Series 2012-66		
6.00%, 12/15/33	132,990	150,496	7.57%, 02/20/38 IOΩ	235,874	22,103
5.50%, 04/15/34	12,830	14,462	Government National Mortgage Association		
5.50%, 05/15/34	7,706	8,585	Series 2012-144		
6.50%, 08/15/34	196,160	223,562	4.39%, 01/16/53 IOΩ†	9,402,458	356,849
5.50%, 09/15/34	102,927	116,108	Government National Mortgage Association		
5.50%, 12/15/34	90,322	101,922	Series 2012-H30		
5.50%, 01/15/35	78,012	87,971	1.13%, 12/20/62†	1,294,739	1,283,202
6.00%, 09/20/38	236,883	268,659	Government National Mortgage Association		
5.00%, 07/20/40	19,754	21,702	Series 2013-113		
5.00%, 09/20/40	82,420	90,526	1.12%, 08/16/43 IOΩ†	205,132	37,344
4.00%, 10/20/40	10,562	11,257	Government National Mortgage Association		
6.00%, 10/20/40	34,380	38,669	Series 2013-178		
6.00%, 01/20/41	32,873	38,012	9.00%, 06/16/55 IOΩ†	768,405	30,226
4.00%, 04/20/41 TBA	6,000,000	6,337,031	Government National Mortgage Association		
4.50%, 04/20/41	384,953	415,600	Series 2014-93		
3.50%, 04/20/42 TBA	9,900,000	10,265,062	6.04%, 11/16/55 IOΩ†	3,562,101	178,223
3.50%, 05/20/43 TBA	1,000,000	1,035,078	Government National Mortgage Association		
4.00%, 08/20/43	654,283	692,446	Series 2014-117		
4.00%, 10/20/43	2,124,549	2,252,895	4.50%, 08/20/44 IOΩ†	61,662	9,447
4.00%, 05/20/44 TBA	1,000,000	1,054,277	Government National Mortgage Association		
3.00%, 01/15/45	5,309,840	5,361,018	Series 2014-118		
3.00%, 02/15/45	193,887	195,755	3.72%, 08/20/44 IOΩ†	308,170	66,933
3.50%, 04/15/45	1,267,316	1,314,530	Government National Mortgage Association		
4.00%, 09/20/45	1,649,479	1,743,418	Series 2014-135		
4.00%, 10/20/45	1,161,385	1,228,432	6.14%, 01/16/56 IOΩ†	6,809,439	370,626
4.00%, 01/20/46	887,398	937,936	Government National Mortgage Association		
4.00%, 03/20/46	4,271,214	4,514,464	Series 2015-167		
3.00%, 04/20/46 TBA	9,200,000	9,280,500	4.24%, 04/16/45 IOΩ	164,493	34,854
4.00%, 04/20/46	5,334,730	5,638,548	Government National Mortgage Association		
4.00%, 05/20/46	1,370,791	1,448,859	Series 2015-H11		
3.50%, 09/20/46	3,256,168	3,384,586	1.33%, 05/20/65†	2,915,063	2,882,881
4.00%, 10/20/46	946,161	1,000,046	Government National Mortgage Association		
4.00%, 12/20/46	90,288	95,459	Series 2015-H14		
3.50%, 03/20/47	1,400,000	1,453,265	1.21%, 05/20/65†	2,852,950	2,833,891
Government National Mortgage Association			1.35%, 06/20/65†	4,767,552	4,720,196
Series 2007-30			Government National Mortgage Association		
1.28%, 05/20/37†	175,436	174,725	Series 2015-H15		
Government National Mortgage Association			1.36%, 06/20/65†	1,946,066	1,927,183
Series 2010-31			1.38%, 06/20/65†	4,494,370	4,455,988
1.13%, 03/20/39 IOΩ†	39,824	3,375	Government National Mortgage Association		
Government National Mortgage Association			Series 2015-H16		
Series 2010-85			1.38%, 07/20/65†	4,631,490	4,590,856
0.94%, 01/20/40 IOΩ†	65,431	9,230	Government National Mortgage Association		
Government National Mortgage Association			Series 2015-H17		
Series 2010-H28			1.24%, 06/20/65†	703,771	699,751
1.18%, 12/20/60†	322,895	320,727			
Government National Mortgage Association					
Series 2011-H08					
1.26%, 03/20/61†	403,262	401,572			
Government National Mortgage Association					
Series 2011-H09					
1.28%, 03/20/61†	279,849	278,832			

	Par	Value		Par	Value
Government National Mortgage Association Series 2015-H18 1.38%, 07/20/65†	\$ 724,847	\$ 718,644	JP Morgan Chase Commercial Mortgage Securities Trust Series 2016-WPT 2.36%, 10/15/33 144A†	\$ 800,000	\$ 806,494
Government National Mortgage Association Series 2015-H19 1.38%, 08/20/65†	754,721	748,157	JP Morgan Mortgage Trust Series 2005-A1 3.27%, 02/25/35†	69,351	68,256
Government National Mortgage Association Series 2015-H22 1.38%, 09/20/65†	752,794	746,070	JPMBB Commercial Mortgage Securities Trust Series 2013-C15 5.05%, 11/15/45†	90,000	94,076
Government National Mortgage Association Series 2015-H23 1.40%, 09/20/65†	895,629	888,536	JPMBB Commercial Mortgage Securities Trust Series 2013-C17 4.89%, 01/15/47†	50,000	53,727
Government National Mortgage Association Series 2015-H26 1.30%, 10/20/65†	1,675,714	1,668,340	JPMBB Commercial Mortgage Securities Trust Series 2014-C25 3.41%, 11/15/47	840,000	872,823
Government National Mortgage Association Series 2015-H30 1.46%, 08/20/61†	695,911	698,136	JPMBB Commercial Mortgage Securities Trust Series 2015-C30 3.82%, 07/15/48	880,000	914,461
GreenPoint Mortgage Funding Trust Series 2006-OH1 1.16%, 01/25/37†	681,070	576,917	JPMBB Commercial Mortgage Securities Trust Series 2015-C31 3.80%, 08/15/48	1,700,000	1,764,091
GS Mortgage Securities Corporation II Series 2015-GC30 3.38%, 05/10/50	490,000	346,603	JPMBB Commercial Mortgage Securities Trust Series 2015-C32 3.36%, 11/15/48	800,000	825,860
GS Mortgage Securities Corporation II Series 2015-GC30 3.78%, 05/10/50†	370,000	376,144	Kensington Mortgage Securities PLC Series 2007-1X 1.29%, 06/14/40†	1,104,813	1,061,266
GS Mortgage Securities Trust Series 2007-GG10 5.95%, 08/10/45†	2,443,582	2,442,485	LB Commercial Mortgage Trust Series 2007-C3 6.01%, 07/15/44†	161,126	161,717
GS Mortgage Securities Trust Series 2011-GC5 5.20%, 08/10/44 IO 144AΩ†	287,389	13,773	LB-UBS Commercial Mortgage Trust Series 2001-C3 0.00%, 06/15/36 IO 144AΩ†	386,116	1,070
GS Mortgage Securities Trust Series 2013-GC16 5.16%, 11/10/46†	130,000	141,916	Ludgate Funding PLC Series 2007-1 0.53%, 01/01/61(U)†	902,463	1,068,709
GS Mortgage Securities Trust Series 2015-GC28 4.33%, 02/10/48†	290,000	271,142	Ludgate Funding PLC Series 2008-W1X 0.97%, 01/01/61(U)†	770,150	937,853
GSR Mortgage Loan Trust Series 2005-AR6 3.09%, 09/25/35†	965,226	994,557	Luminent Mortgage Trust Series 2006-2 1.18%, 02/25/46†	507,392	376,837
Impac CMB Trust Series 2004-8 1.70%, 10/25/34†	48,021	41,607	Mansard Mortgages PLC Series 2007-1X 0.54%, 04/15/47(U)†	921,284	1,095,350
IndyMac ARM Trust Series 2001-H2 2.11%, 01/25/32†	6,401	5,607	MASTR Adjustable Rate Mortgages Trust Series 2004-4 3.28%, 05/25/34†	142,353	140,024
IndyMac INDX Mortgage Loan Trust Series 2006-AR12 1.17%, 09/25/46†	793,293	680,273	MASTR Adjustable Rate Mortgages Trust Series 2004-11 1.62%, 11/25/34†	44,996	45,013
JP Morgan Alternative Loan Trust Series 2005-A2 1.50%, 01/25/36†	212,016	202,563	MASTR Adjustable Rate Mortgages Trust Series 2004-13 3.05%, 11/21/34†	447,452	456,723
JP Morgan Chase Commercial Mortgage Securities Trust Series 2012-C6 5.15%, 05/15/45†	280,000	286,167			

MEDIUM-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
MASTR Adjustable Rate Mortgages Trust Series 2007-R5 3.26%, 11/25/35 144A†	\$ 572,966	\$ 427,848	MortgageIT Trust Series 2005-4 1.26%, 10/25/35†	\$ 555,942	\$ 510,830
Merrill Lynch Mortgage Investors Trust Series 2005-2 2.54%, 10/25/35†	32,235	32,110	Motel 6 Trust Series 2015-MTL6 4.53%, 02/05/30 144A	150,000	151,023
Morgan Stanley Bank of America Merrill Lynch Trust Series 2013-C7 3.21%, 02/15/46	41,000	41,194	MSCG Trust Series 2015-ALDR 3.46%, 06/07/35 144A†	580,000	572,414
Morgan Stanley Bank of America Merrill Lynch Trust Series 2013-C9 3.10%, 05/15/46	300,000	303,574	MSCG Trust Series 2016-SNR 5.21%, 11/15/34 144A	390,000	390,610
3.46%, 05/15/46	140,000	141,920	Nomura Resecuritization Trust Series 2014-7R 0.98%, 12/26/35 144A†	543,422	533,115
Morgan Stanley Bank of America Merrill Lynch Trust Series 2014-C19 4.00%, 12/15/47†	370,000	375,844	One Market Plaza Trust Series 2017-1MKT 3.61%, 02/10/32 144A	1,020,000	1,055,558
Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C22 3.56%, 04/15/48	480,000	479,912	Prime Mortgage Trust Series 2006-DR1 5.50%, 05/25/35 144A	2,424,369	2,259,430
Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C25 3.37%, 10/15/48	1,400,000	1,416,404	6.00%, 05/25/35 144A	2,025,017	1,903,059
Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C27 3.56%, 12/15/47	800,000	832,357	ResLoC UK PLC Series 2007-1X 0.50%, 12/15/43(U)†	326,720	386,848
Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C31 3.10%, 11/15/49	380,000	372,719	1.44%, 12/15/43 IO(E)Ω†	1,306,879	1,330,746
Morgan Stanley Capital I Trust Series 2014-CPT 3.45%, 07/13/29 144A†	800,000	817,400	RFTI Issuer, Ltd. Series 2015-FL1 2.66%, 08/15/30 144A†	1,194,678	1,193,768
Morgan Stanley Capital I Trust Series 2015-XLF1 2.04%, 08/14/31 144A†	253,079	252,820	Sequoia Mortgage Trust Series 2003-4 2.00%, 07/20/33†	92,791	86,339
Morgan Stanley Capital I Trust Series 2016-UBS12 3.60%, 12/15/49	380,000	389,337	Sequoia Mortgage Trust Series 6 1.62%, 04/19/27†	474,983	442,814
Morgan Stanley Re-REMIC Trust Series 2009-GG10 5.95%, 08/12/45 144A†	113,406	113,316	Station Place Securitization Trust Series 2015-2 1.94%, 05/15/18+ 144A†	600,000	600,000
Mortgage Repurchase Agreement Financing Trust Series 2016-1 1.76%, 04/10/19 144A†	600,000	600,000	Structured Adjustable Rate Mortgage Loan Trust Series 2004-5 3.21%, 05/25/34†	260,402	263,012
1.81%, 04/10/19 144A†	800,000	800,000	Structured Adjustable Rate Mortgage Loan Trust Series 2005-19XS 1.28%, 10/25/35†	1,118,942	1,062,338
Mortgage Repurchase Agreement Financing Trust Series 2016-2 2.16%, 03/10/19 144A†	950,000	950,223	Structured Asset Mortgage Investments II Trust Series 2005-AR5 1.23%, 07/19/35†	124,264	111,273
Mortgage Repurchase Agreement Financing Trust Series 2016-3 1.86%, 11/10/18 144A†	2,150,000	2,150,270	Thornburg Mortgage Securities Trust Series 2003-4 1.62%, 09/25/43†	11,505	11,058
			Thornburg Mortgage Securities Trust Series 2005-1 3.09%, 04/25/45†	94,793	94,735
			Towd Point Mortgage Funding Vantage1 PLC Series 2016-V1A 1.56%, 02/20/54 144A(U)†	548,493	686,077
			Trinity Square PLC Series 2015-1A 1.51%, 07/15/51 144A(U)†	332,613	421,835

	Par	Value		Par	Value
UBS-Barclays Commercial Mortgage Trust Series 2012-C4 4.50%, 12/10/45 144A†	\$ 320,000	\$ 307,055	WFRBS Commercial Mortgage Trust Series 2012-C7 5.11%, 06/15/45 IO 144AΩ†	\$ 293,298	\$ 16,747
VNDO Mortgage Trust Series 2012-6AVE 3.00%, 11/15/30 144A	100,000	101,159	WFRBS Commercial Mortgage Trust Series 2012-C10 5.10%, 12/15/45 IO 144AΩ†	2,272,639	152,362
Washington Mutual Mortgage Pass-Through Certificates Series 2002-AR6 2.04%, 06/25/42†	16,556	15,920	WFRBS Commercial Mortgage Trust Series 2013-C13 5.33%, 05/15/45 IO 144AΩ†	2,918,064	162,928
Washington Mutual Mortgage Pass-Through Certificates Series 2002-AR19 2.84%, 02/25/33†	7,362	7,251	WFRBS Commercial Mortgage Trust Series 2014-C19 4.17%, 03/15/47 IOΩ†	1,036,392	57,490
Washington Mutual Mortgage Pass-Through Certificates Series 2005-AR8 1.25%, 07/25/45†	865,899	821,507	WFRBS Commercial Mortgage Trust Series 2014-C21 4.81%, 08/15/47 IOΩ†	3,585,901	208,384
Washington Mutual Mortgage Pass-Through Certificates Series 2005-AR13 1.27%, 07/25/45†	177,691	170,210	WFRBS Commercial Mortgage Trust Series 2014-C24 3.93%, 11/15/47	290,000	297,374
Washington Mutual Mortgage Pass-Through Certificates Series 2007-HY1 2.93%, 02/25/37†	371,765	335,763	4.29%, 11/15/47†	300,000	278,480
Washington Mutual Mortgage Pass-Through Certificates Series 2007-OA3 1.40%, 04/25/47†	743,625	667,411	Total Mortgage-Backed Securities (Cost \$362,688,017)		<u>361,109,272</u>
Waterfall Commercial Mortgage Trust Series 2015-SBC5 4.10%, 09/14/22 144A†	523,658	513,627	MUNICIPAL BONDS — 0.7%		
Wells Fargo Alternative Loan Trust Series 2007-PA6 3.17%, 12/28/37†	808,267	754,199	Alameda County Joint Powers Authority, Revenue Bond, Series Z 7.05%, 12/01/44	2,400,000	3,359,448
Wells Fargo Commercial Mortgage Trust Series 2013-LC12 4.30%, 07/15/46†	20,000	20,875	American Municipal Power, Inc., Hydroelectric Projects, Revenue Bond, Series B 8.08%, 02/15/50	600,000	925,644
Wells Fargo Commercial Mortgage Trust Series 2014-LC16 4.99%, 08/15/50 IOΩ†	2,941,131	179,610	American Municipal Power, Inc., Revenue Bond, Series E 6.27%, 02/15/50	250,000	299,820
Wells Fargo Commercial Mortgage Trust Series 2015-NXS1 3.66%, 05/15/48†	350,000	343,938	Chicago Transit Authority, Revenue Bond, Series A 6.90%, 12/01/40	700,000	872,970
Wells Fargo Mortgage-Backed Securities Trust Series 2005-AR2 3.16%, 03/25/35†	89,362	90,256	Chicago Transit Authority, Revenue Bond, Series B 6.90%, 12/01/40	300,000	374,130
Wells Fargo Mortgage-Backed Securities Trust Series 2005-AR13 3.06%, 05/25/35†	17,231	17,262	Commonwealth of Puerto Rico, General Obligation, Series A 5.50%, 07/01/32#	5,000	2,950
Wells Fargo Mortgage-Backed Securities Trust Series 2005-AR16 3.16%, 08/25/33†	143,937	147,096	6.00%, 07/01/34#	10,000	5,788
			8.00%, 07/01/35#	280,000	174,300
			5.25%, 07/01/37#	20,000	11,825
			5.50%, 07/01/39#	85,000	50,362
			5.00%, 07/01/41#	10,000	5,688
			5.75%, 07/01/41#	10,000	5,900
			Commonwealth of Puerto Rico, General Obligation, Series B 5.88%, 07/01/36#	10,000	5,950
			Commonwealth of Puerto Rico, General Obligation, Series C 6.00%, 07/01/39#	10,000	5,850

MEDIUM-DURATION BOND FUND SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Number of Contracts	Value
Northstar Education Finance, Inc., Revenue Bond, Series 2007-1			10-Year U.S. Treasury Note, Strike Price \$125.00, Expires 04/21/17 (GSC)	54	\$ 16,031
1.14%, 04/28/30†	\$250,000	\$ 245,692			
Port Authority of New York & New Jersey, Revenue Bond, Series 192			10-Year U.S. Treasury Note, Strike Price \$125.50, Expires 04/21/17 (GSC)	38	5,938
4.81%, 10/15/65	300,000	328,596	5-Year U.S. Treasury Note, Strike Price \$118.00, Expires 04/21/17 (GSC)	106	19,047
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bond, Series A			Long U.S. Treasury Bond, Strike Price \$148.00, Expires 04/21/17 (GSC)	16	49,750
5.75%, 07/01/37	20,000	15,550	Long U.S. Treasury Bond, Strike Price \$149.00, Expires 04/21/17 (GSC)	45	104,063
6.00%, 07/01/44	55,000	43,175	Long U.S. Treasury Bond, Strike Price \$151.00, Expires 04/21/17 (GSC)	30	32,344
Puerto Rico Sales Tax Financing Corporation, Revenue Bond, Sub-Series A-1			Long U.S. Treasury Bond, Strike Price \$152.00, Expires 04/21/17 (GSC)	30	20,156
5.00%, 08/01/43	20,000	8,075	Long U.S. Treasury Bond, Strike Price \$153.00, Expires 04/21/17 (GSC)	8	3,250
5.25%, 08/01/43	10,000	4,025	One-day Interbank Deposit Volatility Type 4, Strike Price \$0.00, Expires 09/21/17 (MSCS)	5,000	43,962
Puerto Rico Sales Tax Financing Corporation, Revenue Bond, Sub-Series A				Notional Amount	
5.25%, 08/01/27	5,000	1,988	U.S. Dollar vs. Brazilian Reals, Strike Price \$0.15, Expires 11/28/17 (BAR)	\$ 982,000	52,740
5.50%, 08/01/28	60,000	24,075			434,812
6.75%, 08/01/32	85,000	38,462	Call Swaption — 0.0%		
17.00%, 08/01/33Ω	25,000	7,438	3-Month LIBOR, Strike Price 1.65%, Expires 11/15/18 (MSCS)	2,280,000,000	62,866
5.50%, 08/01/37	65,000	26,731		Number of Contracts	
5.75%, 08/01/37	45,000	19,406	Put Options — 0.0%		
5.38%, 08/01/39	35,000	13,978	10-Year U.S. Treasury Note, Strike Price \$121.00, Expires 05/26/17 (GSC)	7	547
6.38%, 08/01/39	5,000	2,225	10-Year U.S. Treasury Note, Strike Price \$123.50, Expires 04/21/17 (GSC)	15	2,109
5.50%, 08/01/42	120,000	48,750	5-Year U.S. Treasury Note, Strike Price \$113.75, Expires 04/21/17 (GSC)	98	—
6.00%, 08/01/42	100,000	42,750	Long U.S. Treasury Bond, Strike Price \$147.00, Expires 04/21/17 (GSC)	16	7,500
Puerto Rico Sales Tax Financing Corporation, Revenue Bond, Sub-Series C				Notional Amount	
12.18%, 08/01/37Ω	10,000	917	Euro vs. U.S. Dollar, Strike Price \$1.05, Expires 04/19/17 (JPM)	\$ 1,700,000	1,226
5.38%, 08/01/38	15,000	6,066			11,382
6.00%, 08/01/39	35,000	15,225	Put Swaptions — 0.2%		
5.25%, 08/01/41	100,000	39,750	3-Month LIBOR, Strike Price 1.08%, Expires 09/06/17 (GSC)	1,060,000,000	79,842
State of California, General Obligation					
7.95%, 03/01/36	265,000	305,940			
7.55%, 04/01/39	85,000	124,745			
State of Illinois, General Obligation					
7.35%, 07/01/35	375,000	400,522			
Total Municipal Bonds (Cost \$7,597,345)		<u>7,864,706</u>			
	Number of Contracts				
PURCHASED OPTIONS — 0.2%					
Call Options — 0.0%					
10-Year U.S. Treasury Note, Strike Price \$123.50, Expires 04/21/17 (GSC)	15	18,047			
10-Year U.S. Treasury Note, Strike Price \$124.00, Expires 04/21/17 (GSC)	45	36,562			
10-Year U.S. Treasury Note, Strike Price \$124.50, Expires 05/26/17 (GSC)	23	21,203			
10-Year U.S. Treasury Note, Strike Price \$124.75, Expires 04/21/17 (GSC)	30	11,719			

	Notional Amount	Value		Par	Value
			U.S. Treasury Notes		
3-Month LIBOR, Strike Price			0.75%, 07/31/18	\$ 1,380,000	\$ 1,372,965
2.30%, Expires			1.63%, 06/30/20	2,670,000	2,672,609
10/21/19 (GSC)	\$770,000,000	\$1,102,670	1.63%, 07/31/20	4,100,000	4,101,041
3-Month LIBOR, Strike Price			1.38%, 04/30/21	4,980,000	4,897,033
2.50%, Expires			1.13%, 06/30/21	14,960,000	14,529,017
11/07/19 (DEUT)	310,000,000	370,741	1.13%, 07/31/21	3,430,000	3,327,031
3-Month LIBOR, Strike Price			1.13%, 08/31/21	5,500,000	5,329,093
2.91%, Expires			2.00%, 12/31/21	1,500,000	1,505,948
08/20/18 (MSCS)	160,000,000	84,304	1.50%, 02/28/23	620,000	599,463
3-Month LIBOR, Strike Price			1.38%, 06/30/23	8,520,000	8,141,593
2.94%, Expires			1.25%, 07/31/23	3,710,000	3,511,964
08/20/18 (GSC)	50,000,000	24,946	1.38%, 08/31/23	5,280,000	5,031,470
		1,662,503	1.38%, 09/30/23	720,000	685,322
Total Purchased Options			2.13%, 11/30/23	15,430,000	15,379,374
(Cost \$1,848,991)		2,171,563	2.25%, 12/31/23	5,470,000	5,490,403
	Par		2.25%, 01/31/24	19,856,000	19,920,770
U.S. TREASURY OBLIGATIONS — 27.9%			2.13%, 02/29/24	4,480,000	4,456,462
U.S. Treasury Bonds			2.13%, 03/31/24	700,000	695,953
4.38%, 11/15/39	200,000	248,305	2.38%, 08/15/24	440,000	443,601
2.75%, 08/15/42	600,000	572,191	2.00%, 02/15/25	6,030,000	5,897,973
2.75%, 11/15/42	7,650,000	7,286,174	2.25%, 11/15/25	11,640,000	11,541,561
2.88%, 05/15/43	15,410,000	15,007,599	1.63%, 05/15/26	160,000	150,110
3.63%, 08/15/43‡‡	5,300,000	5,902,668	1.50%, 08/15/26	25,460,000	23,559,462
3.75%, 11/15/43	18,120,000	20,622,825	2.00%, 11/15/26	23,000,000	22,221,956
3.63%, 02/15/44	1,700,000	1,894,604	2.25%, 02/15/27Δ	7,318,000	7,225,522
3.38%, 05/15/44	4,120,000	4,397,696			172,687,696
3.00%, 11/15/44	4,300,000	4,281,441	Total U.S. Treasury Obligations		303,154,873
2.50%, 02/15/45	1,450,000	1,303,244	(Cost \$306,193,568)		
3.00%, 05/15/45	4,090,000	4,067,153		Shares	
2.88%, 08/15/45	360,000	349,214	PREFERRED STOCK — 0.0%		
3.00%, 11/15/45	2,400,000	2,385,749	GMAC Capital Trust I		
2.50%, 02/15/46	2,280,000	2,043,940	6.82%, 02/15/40†		
2.25%, 08/15/46	3,400,000	2,877,651	(Cost \$345,587)	13,929	354,214
2.88%, 11/15/46Δ	6,360,000	6,172,183		Par	
3.00%, 02/15/47Δ	1,600,000	1,594,594	REPURCHASE AGREEMENTS — 11.4%		
		81,007,231	Citigroup Global Markets, Inc.		
U.S. Treasury Inflationary Index			0.93% (dated 03/30/17, due		
Bonds			03/31/17, repurchase price		
0.13%, 04/15/18	4,100,000	4,343,685	\$18,601,442, collateralized		
0.13%, 04/15/19	600,000	630,998	by U.S. Treasury Note,		
0.13%, 04/15/20	750,000	789,411	2.000%, due 02/15/25,		
1.13%, 01/15/21	1,800,000	2,104,420	total market value		
0.13%, 04/15/21	8,450,000	8,751,283	\$19,049,982)	18,600,000	18,600,000
0.13%, 07/15/22	3,500,000	3,726,882	0.82% (dated 03/31/17, due		
0.13%, 01/15/23	200,000	210,415	04/03/17, repurchase price		
0.38%, 07/15/23	1,140,000	1,209,311	\$18,700,426, collateralized		
0.63%, 01/15/24	1,790,000	1,908,286	by U.S. Treasury Note,		
0.13%, 07/15/24	6,300,000	6,387,178	2.000%, due 02/15/25,		
0.25%, 01/15/25	1,000,000	1,016,986	total market value		
2.38%, 01/15/25	2,700,000	4,013,751	\$19,107,162)	18,700,000	18,700,000

MEDIUM-DURATION BOND FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Number of Contracts	Value
Deutsche Bank Securities, Inc. 0.81% (dated 03/31/17, due 04/03/17, repurchase price \$9,000,203, collateralized by U.S. Treasury Bond, 3.625%, due 02/15/44, total market value \$9,240,521)	\$ 9,000,000	\$ 9,000,000	WRITTEN OPTIONS — (0.2)% Call Options — 0.0% 10-Year U.S. Treasury Note, Strike Price \$124.50, Expires 04/21/17 (GSC)	(31)	\$(15,984)
0.91% (dated 03/30/17, due 03/31/17, repurchase price \$3,500,265, collateralized by U.S. Treasury Bond, 2.500%, due 02/15/46, total market value \$3,607,045)	3,500,000	3,500,000	10-Year U.S. Treasury Note, Strike Price \$125.00, Expires 05/26/17 (GSC)	(45)	(31,641)
JP Morgan Securities LLC 0.82% (dated 03/31/17, due 04/03/17, repurchase price \$18,700,426, collateralized by U.S. Treasury Inflationary Index Bond, 0.125%, due 04/15/18, total market value \$19,104,797)	18,700,000	18,700,000	10-Year U.S. Treasury Note, Strike Price \$126.00, Expires 05/26/17 (GSC)	(15)	(5,859)
0.95% (dated 03/30/17, due 03/31/17, repurchase price \$18,601,473, collateralized by U.S. Treasury Inflationary Index Bond, 0.125%, due 04/15/18, total market value \$19,018,690)	18,600,000	18,600,000	10-Year U.S. Treasury Note, Strike Price \$126.50, Expires 05/26/17 (GSC)	(35)	(10,391)
Merrill Lynch, Pierce, Fenner & Smith 0.82% (dated 03/31/17, due 04/03/17, repurchase price \$18,700,426, collateralized by U.S. Treasury Bond, 3.750%, due 11/15/43, total market value \$19,308,871)	18,700,000	18,700,000	10-Year U.S. Treasury Note, Strike Price \$127.00, Expires 05/26/17 (GSC)	(23)	(5,031)
0.95% (dated 03/30/17, due 03/31/17, repurchase price \$18,601,473, collateralized by U.S. Treasury Bond, 3.625%, due 08/15/43, total market value \$19,108,476)	18,600,000	18,600,000	10-Year U.S. Treasury Note, Strike Price \$127.50, Expires 05/26/17 (GSC)	(47)	(10,281)
Total Repurchase Agreements (Cost \$124,400,000)		124,400,000	10-Year U.S. Treasury Note, Strike Price \$127.50, Expires 05/26/17 (GSC)	(186)	(29,062)
			10-Year U.S. Treasury Note, Strike Price \$128.00, Expires 05/26/17 (GSC)	(23)	(2,875)
			5-Year U.S. Treasury Note, Strike Price \$117.50, Expires 04/21/17 (GSC)	(39)	(16,758)
			5-Year U.S. Treasury Note, Strike Price \$117.75, Expires 04/21/17 (GSC)	(30)	(8,672)
			5-Year U.S. Treasury Note, Strike Price \$118.00, Expires 05/26/17 (GSC)	(15)	(6,445)
			5-Year U.S. Treasury Note, Strike Price \$118.25, Expires 05/26/17 (GSC)	(67)	(22,508)
			5-Year U.S. Treasury Note, Strike Price \$118.75, Expires 04/21/17 (GSC)	(16)	(625)
			5-Year U.S. Treasury Note, Strike Price \$119.25, Expires 04/21/17 (GSC)	(91)	(1,422)
			CME Cincinnati HDD Index, Strike Price \$153.00, Expires 04/13/17 (GSC)	(8)	(3,250)
			Euro-Bund, Strike Price \$162.00, Expires 04/21/17 (CITI)	(11)	(841)
			Euro-Bund, Strike Price \$164.00, Expires 05/26/17 (MLCS)	(23)	(489)
			Euro-Bund, Strike Price \$165.00, Expires 05/26/17 (MLCS)	(20)	6,579
			Long U.S. Treasury Bond, Strike Price \$150.00, Expires 04/21/17 (GSC)	(17)	(27,625)
			Long U.S. Treasury Bond, Strike Price \$152.00, Expires 05/26/17 (GSC)	(15)	(24,141)
			Long U.S. Treasury Bond, Strike Price \$153.00, Expires 05/26/17 (GSC)	(66)	(82,500)
			Long U.S. Treasury Bond, Strike Price \$154.00, Expires 05/26/17 (GSC)	(15)	(14,531)
MONEY MARKET FUNDS — 6.8% GuideStone Money Market Fund (Investor Class)∞	63,490,421	63,490,421			
Northern Institutional Liquid Assets Portfolio§	9,951,746	9,951,746			
Total Money Market Funds (Cost \$73,442,167)		73,442,167			
TOTAL INVESTMENTS — 119.8% (Cost \$1,301,371,894)		1,302,325,232			

	Number of Contracts	Value		Notional Amount	Value
Long U.S. Treasury Bond, Strike Price \$155.00, Expires 05/26/17 (GSC)	(22)	\$(16,156)	3-Month LIBOR, Strike Price 2.80%, Expires 08/20/18 (MSCS)	\$ (710,000,000)	\$ (65,232)
Long U.S. Treasury Bond, Strike Price \$158.00, Expires 05/26/17 (GSC)	(17)	(5,313)	3-Month LIBOR, Strike Price 2.94%, Expires 09/06/17 (JPM)	(1,300,000,000)	(51,074)
Long U.S. Treasury Bond, Strike Price \$160.00, Expires 05/26/17 (MLCS)	(31)	(5,812)			<u>(2,048,842)</u>
	Notional Amount		Total Written Options (Premiums received \$(1,956,166))		<u>(2,512,507)</u>
Euro vs. U.S. Dollar, Strike Price \$1.08, Expires 04/19/17 (JPM)	\$ (1,700,000)	(7,630)		Par	
U.S. Dollar vs. Brazilian Reals, Strike Price \$0.04, Expires 11/28/17 (BAR)	(1,964,000)	(45,439)	TBA SALE COMMITMENTS — (0.5)%		
		<u>(394,702)</u>	Federal Home Loan Mortgage Corporation		
Call Swaption — 0.0%			3.50%, 04/01/41 TBA	(3,000,000)	(3,067,969)
3-Month LIBOR, Strike Price 2.00%, Expires 11/15/18 (MSCS)	(490,000,000)	<u>(65,605)</u>	Federal National Mortgage Association		
	Number of Contracts		3.00%, 05/01/43 TBA	(1,000,000)	(989,375)
			Government National Mortgage Association		
			3.00%, 04/15/43 TBA	(1,000,000)	<u>(1,008,442)</u>
			Total TBA Sale Commitments (Proceeds \$(5,028,750))		<u>(5,065,786)</u>
Put Options — 0.0%			Liabilities in Excess of Other Assets — (19.1)%		<u>(208,069,400)</u>
10-Year U.S. Treasury Note, Strike Price \$119.50, Expires 05/26/17 (GSC)	(90)	(2,813)	NET ASSETS — 100.0%		<u>\$1,086,677,539</u>
5-Year U.S. Treasury Note, Strike Price \$115.75, Expires 04/21/17 (GSC)	(16)	(250)			
5-Year U.S. Treasury Note, Strike Price \$116.00, Expires 04/21/17 (GSC)	(91)	(1,422)			
CME Cincinnati HDD Index, Strike Price \$149.00, Expires 04/13/17 (GSC)	(8)	(3,750)			
Euro-Bund, Strike Price \$156.00, Expires 05/26/17 (MLCS)	(23)	7,758			
Euro-Bund, Strike Price \$157.00, Expires 05/26/17 (MLCS)	(20)	13,535			
	Notional Amount				
Euro vs. U.S. Dollar, Strike Price \$1.08, Expires 04/19/17 (JPM)	\$ (1,700,000)	<u>(16,416)</u>			
		<u>(3,358)</u>			
Put Swaptions — (0.2)%					
3-Month LIBOR, Strike Price 2.00%, Expires 10/21/19 (GSC)	(3,850,000,000)	(1,435,422)			
3-Month LIBOR, Strike Price 2.25%, Expires 11/07/19 (DEUT)	(1,550,000,000)	(475,982)			
3-Month LIBOR, Strike Price 2.80%, Expires 08/20/18 (GSC)	(230,000,000)	(21,132)			

See Notes to Schedules of Investments.

MEDIUM-DURATION BOND FUND

SCHEDULE OF INVESTMENTS (Continued)

Swap agreements outstanding at March 31, 2017:

Reference Obligation	Fixed Deal (Pay) Rate	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
Credit Default Swaps on Corporate and Sovereign Issues — Buy Protection								
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	03/20/19	CITI	USD	430,000	\$ (6,498)	\$(1,046)	\$ (5,452)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	03/20/19	CITI	USD	220,000	(3,325)	(572)	(2,753)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	03/20/19	CITI	USD	190,000	(2,870)	(199)	(2,671)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	03/20/19	CITI	USD	190,000	(2,870)	(253)	(2,617)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	03/20/19	CITI	USD	180,000	(2,720)	(174)	(2,546)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	03/20/19	CITI	USD	140,000	(2,115)	(304)	(1,811)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	03/20/19	CITI	USD	130,000	(1,964)	(88)	(1,876)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	03/20/19	CITI	USD	120,000	(1,813)	(89)	(1,724)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	03/20/19	JPM	USD	120,000	(1,813)	(157)	(1,656)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	03/20/19	CITI	USD	80,000	(1,208)	(128)	(1,080)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	03/20/19	JPM	USD	60,000	(907)	(89)	(818)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	03/20/19	CITI	USD	20,000	(302)	(51)	(251)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/19	CITI	USD	950,000	(15,223)	—	(15,223)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/19	CITI	USD	250,000	(4,006)	(738)	(3,268)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/19	CITI	USD	210,000	(3,365)	(655)	(2,710)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/19	CITI	USD	120,000	(1,923)	(338)	(1,585)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/19	CITI	USD	120,000	(1,923)	(345)	(1,578)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/19	CITI	USD	120,000	(1,923)	(688)	(1,235)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/19	CITI	USD	80,000	(1,282)	(543)	(739)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/19	CITI	USD	60,000	(961)	(170)	(791)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/19	CITI	USD	60,000	(961)	(168)	(793)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/19	CITI	USD	50,000	(801)	(153)	(648)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/19	BOA	USD	30,000	(481)	(80)	(401)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/19	BOA	USD	20,000	(320)	(59)	(261)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/19	JPM	USD	10,000	(160)	(27)	(133)
Credit Suisse, Inc., 6.50%, due 01/15/12	(1.00)%	09/20/20	GSC	USD	300,000	(5,749)	2,685	(8,434)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	12/20/20	JPM	USD	340,000	(5,632)	449	(6,081)

Reference Obligation	Fixed Deal (Pay) Rate	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	12/20/20	BOA	USD	300,000	\$(4,969)	\$1,322	\$ (6,291)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	12/20/20	CITI	USD	270,000	(4,472)	1,762	(6,234)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	12/20/20	JPM	USD	100,000	(1,656)	629	(2,285)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	12/20/20	JPM	USD	90,000	(1,491)	619	(2,110)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	12/20/20	CITI	USD	60,000	(994)	315	(1,309)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	12/20/20	JPM	USD	60,000	(994)	252	(1,246)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	BOA	USD	460,000	(6,943)	4,544	(11,487)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	CITI	USD	270,000	(4,075)	1,182	(5,257)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	CITI	USD	160,000	(2,415)	1,313	(3,728)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	CITI	USD	160,000	(2,415)	303	(2,718)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	JPM	USD	150,000	(2,264)	657	(2,921)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	DEUT	USD	130,000	(1,962)	1,182	(3,144)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	DEUT	USD	110,000	(1,660)	219	(1,879)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	CITI	USD	90,000	(1,358)	712	(2,070)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	CITI	USD	80,000	(1,207)	724	(1,931)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	CITI	USD	70,000	(1,057)	652	(1,709)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	JPM	USD	60,000	(905)	187	(1,092)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	DEUT	USD	60,000	(905)	193	(1,098)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	CITI	USD	60,000	(905)	484	(1,389)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	DEUT	USD	60,000	(906)	594	(1,500)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	BOA	USD	60,000	(906)	470	(1,376)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	JPM	USD	40,000	(604)	76	(680)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	JPM	USD	40,000	(604)	345	(949)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	JPM	USD	30,000	(452)	(206)	(246)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	06/20/21	CITI	USD	30,000	(453)	237	(690)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	12/20/21	DEUT	USD	410,000	(4,866)	1,462	(6,328)
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	12/20/21	JPM	USD	220,000	(2,611)	780	(3,391)

See Notes to Schedules of Investments.

MEDIUM-DURATION BOND FUND

SCHEDULE OF INVESTMENTS (Continued)

Reference Obligation	Fixed Deal (Pay) Rate	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)	
Peoples Republic of China, 4.25% due 10/28/14	(1.00)%	12/20/21	DEUT	USD	20,000	\$ (237)	\$ 123	\$ (360)	
						\$(127,401)	\$17,152	\$(144,553)	
Reference Obligation	Implied Credit Spread	Fixed Deal (Pay) Rate	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
Credit Default Swaps on Corporate Issues — Sell Protection									
Federated Republic of Brazil, 12.50% due 03/06/30	0.43%	(1.04)%	05/20/17	DEUT	USD	1,000,000	\$ 4,623	\$ —	\$4,623
Volkswagon International Finance NV, 5.375% due 05/22/18	0.21%	1.00%	12/20/17	ICE	EUR	900,000	5,865	6,137	(272)
Berkshire Hathaway, Inc., 1.55% due 02/09/18	0.58%	1.00%	12/20/21	ICE	USD	500,000	9,659	6,573	3,086
							\$20,147	\$ 12,710	\$7,437
Reference Obligation	Fixed Deal (Pay) Rate	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)	
Credit Default Swaps on Credit Indices — Buy Protection									
Dow Jones CDX.NA.HY28 Index	(5.00)%	06/20/22	ICE	USD	400,000	\$(29,425)	\$30,082	\$(59,507)	
Reference Obligation	Implied Credit Spread	Fixed Deal (Pay) Rate	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
Credit Default Swaps on Credit Indices — Sell Protection									
Dow Jones CDX.NA.IG27 Index	3.10%	5.00%	12/20/21	ICE	USD	9,009,000	\$722,809	\$ 674,505	\$ 48,304
Dow Jones CMBX.NA.AAA.7 Index	0.60%	(0.50)%	01/17/47	GSC	USD	1,700,000	(10,313)	(72,847)	62,534
Dow Jones CMBX.NA.AAA.8 Index	0.70%	(0.50)%	10/17/57	GSC	USD	1,700,000	(22,644)	(99,920)	77,276
Dow Jones CMBX.NA.AAA.8 Index	0.70%	(0.50)%	10/17/57	DEUT	USD	1,700,000	(22,683)	(113,611)	90,928
							\$667,169	\$ 388,127	\$279,042
Reference Obligation	Fixed Deal (Pay) Rate	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)	
Interest Rate Swaps									
3-Month KORIBOR	2.53%	10/15/17	DEUT	KRW	3,619,650,000	\$ 19,721	\$ —	\$ 19,721	
3-Month KORIBOR	2.17%	10/28/17	CITI	KRW	382,410,000	1,738	—	1,738	
3-Month LIBOR	1.75%	12/16/18	LCH	USD	8,500,000	67,553	15,492	52,061	
3-Month LIBOR	(1.50)%	05/15/19	CME	USD	17,700,000	69,552	73,640	(4,088)	
3-Month LIBOR	(1.50)%	06/15/19	CME	USD	53,500,000	252,472	268,177	(15,705)	
3-Month JIBAR	7.35%	09/20/19	LCH	ZAR	30,160,000	(1,303)	—	(1,303)	
3-Month LIBOR	(2.00)%	12/16/19	CME	USD	3,500,000	(40,939)	(26,031)	(14,908)	
3-Month LIBOR	2.25%	12/19/19	LCH	USD	4,800,000	6,451	434	6,017	
3-Month LIBOR	2.25%	12/20/19	LCH	USD	40,390,000	53,965	35,295	18,670	
3-Month LIBOR	(1.25)%	06/21/20	CME	USD	15,100,000	281,867	344,704	(62,837)	
3-Month LIBOR	(1.25)%	06/21/21	CME	USD	7,800,000	229,723	237,900	(8,177)	
3-Month LIBOR	(1.25)%	06/21/22	CME	USD	24,600,000	1,012,057	1,028,512	(16,455)	
3-Month LIBOR	(2.25)%	12/16/22	LCH	USD	19,700,000	(253,584)	(149,125)	(104,459)	

Reference Obligation	Fixed Deal (Pay) Rate	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
3-Month LIBOR	(2.60)%	12/19/23	LCH	USD	1,080,000	\$ (7,892)	\$ (106)	\$ (7,786)
3-Month LIBOR	(2.35)%	08/05/25	CME	USD	400,000	(2,261)	(624)	(1,637)
3-Month LIBOR	(2.50)%	12/16/25	LCH	USD	1,500,000	(30,694)	(20,888)	(9,806)
3-Month LIBOR	(1.75)%	12/21/26	LCH	USD	11,100,000	558,359	632,099	(73,740)
3-Month LIBOR	(17.50)%	12/21/26	CME	USD	8,300,000	417,488	491,704	(74,216)
3-Month LIBOR	1.50%	06/21/27	CME	USD	4,600,000	(380,827)	(426,115)	45,288
3-Month LIBOR	(1.50)%	06/21/27	LCH	USD	1,000,000	82,789	99,455	(16,666)
6-Month LIBOR	(1.05)%	09/20/27	CME	GBP	8,500,000	(244,873)	(93,537)	(151,336)
3-Month LIBOR	(2.79)%	12/20/28	LCH	USD	5,720,000	(72,929)	(54,209)	(18,720)
United Kingdom Retail Price Index	3.14%	01/14/30	GSC	GBP	1,410,000	(43,535)	—	(43,535)
6-Month LIBOR	(2.05)%	02/01/37	LCH	GBP	2,900,000	(92,577)	(41,925)	(50,652)
6-Month LIBOR	(2.04)%	02/01/37	LCH	GBP	2,100,000	(64,883)	(28,143)	(36,740)
6-Month EURIBOR	2.05%	02/03/37	LCH	EUR	5,600,000	59,271	24,445	34,826
3-Month LIBOR	(2.75)%	12/16/45	CME	USD	6,700,000	(181,254)	(72,917)	(108,337)
3-Month LIBOR	(2.50)%	06/15/46	LCH	USD	3,700,000	90,677	128,993	(38,316)
3-Month LIBOR	(2.50)%	06/15/46	CME	USD	300,000	7,349	12,878	(5,529)
United Kingdom Retail Price Index	(3.59)%	10/15/46	LCH	GBP	180,000	14,503	(3,263)	17,766
3-Month CDOR	(1.75)%	12/16/46	CME	CAD	5,800,000	583,435	707,708	(124,273)
3-Month LIBOR	(2.25)%	12/21/46	CME	USD	600,000	46,551	58,844	(12,293)
						<u>\$2,437,970</u>	<u>\$3,243,397</u>	<u>\$(805,427)</u>

Reference Obligation	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
Total Return Swap							
Arab Republic of Egypt	08/17/17	CITI	EGP	5,125,000	\$ 265,368	\$ 270,140	\$ (4,772)
Arab Republic of Egypt	03/08/18	MLCS	EGP	5,000,000	235,480	242,696	(7,216)
					<u>\$ 500,848</u>	<u>\$ 512,836</u>	<u>\$ (11,988)</u>
Total Swap agreements outstanding at March 31, 2017					<u>\$3,469,308</u>	<u>\$4,204,304</u>	<u>\$(734,996)</u>

MEDIUM-DURATION BOND FUND

SCHEDULE OF INVESTMENTS (Continued)

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Investments in Securities:				
Agency Obligations	\$ 9,244,369	\$ —	\$ 9,244,369	\$ —
Asset-Backed Securities	73,253,639	—	47,514,550	25,739,089
Certificates of Deposit	7,419,048	—	7,419,048	—
Corporate Bonds	216,215,511	—	214,203,058	2,012,453
Foreign Bonds:				
Argentina	3,124,540	—	3,124,540	—
Australia	3,260,116	—	3,260,116	—
Austria	225,495	—	225,495	—
Belgium	419,772	—	419,772	—
Bermuda	736,266	—	736,266	—
Brazil	5,572,677	—	5,572,677	—
Canada	3,874,415	—	3,874,415	—
Cayman Islands	1,083,058	—	1,083,058	—
Chile	1,516,783	—	1,516,783	—
China	133,330	—	133,330	—
Colombia	1,183,200	—	1,183,200	—
Denmark	5,629,377	—	5,629,377	—
Dominican Republic	262,223	—	262,223	—
France	4,193,859	—	4,193,859	—
Germany	4,122,758	—	4,122,758	—
Greece	102,546	—	102,546	—
Guernsey	2,091,371	—	2,091,371	—
India	530,522	—	530,522	—
Indonesia	1,659,141	—	1,659,141	—
Ireland	4,642,673	—	4,642,673	—
Israel	2,256,172	—	2,256,172	—
Italy	1,314,806	—	1,314,806	—
Japan	5,483,662	—	5,483,662	—
Jersey	2,245,815	—	2,245,815	—
Jordan	1,230,257	—	1,230,257	—
Kuwait	1,507,843	—	1,507,843	—
Luxembourg	1,101,888	—	1,101,888	—
Mexico	9,568,460	—	9,568,460	—
Morocco & Antilles	444,994	—	444,994	—
Netherlands	10,020,822	—	10,020,822	—
Peru	393,938	—	393,938	—
Poland	1,030,532	—	1,030,532	—
Russia	2,950,128	—	2,950,128	—
South Korea	1,651,660	—	1,651,660	—
Spain	1,362,197	—	1,362,197	—
Supranational	397,488	—	397,488	—
Sweden	1,581,024	—	1,581,024	—
Switzerland	4,989,570	—	4,989,570	—
Turkey	1,310,907	—	—	1,310,907
United Kingdom	18,051,416	—	18,051,416	—
Virgin Islands (British)	793,267	—	793,267	—
Foreign Government Inflation-Linked Bond	710,478	—	—	710,478
Loan Agreements	8,934,424	—	8,934,424	—
Money Market Funds	73,442,167	73,442,167	—	—

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Mortgage-Backed Securities	\$ 361,109,272	\$ —	\$ 357,075,564	\$ 4,033,708
Municipal Bonds	7,864,706	—	7,619,014	245,692
Preferred Stock	354,214	354,214	—	—
Purchased Options:				
Call Options	434,812	338,110	52,740	43,962
Call Swaption	62,866	—	62,866	—
Put Options	11,382	10,156	1,226	—
Put Swaptions	1,662,503	—	1,662,503	—
Repurchase Agreements	124,400,000	—	124,400,000	—
U.S. Treasury Obligations	303,154,873	—	303,154,873	—
Total Assets - Investments in Securities	\$1,302,325,232	\$ 74,144,647	\$1,194,084,296	\$ 34,096,289
Other Financial Instruments***				
Futures Contracts	\$ 188,791	\$ 188,791	\$ —	\$ —
Swap Agreements	3,469,308	—	2,968,460	500,848
Total Assets - Other Financial Instruments	\$ 3,658,099	\$ 188,791	\$ 2,968,460	\$ 500,848
Liabilities:				
Investments in Securities:				
TBA Sale Commitments	\$ (5,065,786)	\$ —	\$ (5,065,786)	\$ —
Written Options:				
Call Options	(394,702)	(341,633)	(53,069)	—
Call Swaption	(65,605)	—	(65,605)	—
Put Options	(3,358)	13,058	(16,416)	—
Put Swaptions	(2,048,842)	(51,074)	(1,997,768)	—
Total Liabilities - Investments in Securities	\$ (7,578,293)	\$ (379,649)	\$ (7,198,644)	\$ —
Other Financial Instruments***				
Forward Foreign Currency Contracts	\$ (152,738)	\$ —	\$ (152,738)	\$ —
Total Liabilities - Other Financial Instruments	\$ (152,738)	\$ —	\$ (152,738)	\$ —

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts and forwards contracts) and swap contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the “Financial Futures Contracts” and “Forward Foreign Currency Contracts” disclosures in the Notes to Schedules of Investments and the “Swap agreements outstanding” disclosure on the preceding page(s), respectively.

Management has determined that the amount of transfers between Level 1 and Level 2 compared to total net assets is not material; therefore, the amount of transfers between Level 1 and Level 2 is not shown for the period ended March 31, 2017.

The unobservable inputs used in the fair value measurement of the reporting entity’s asset-backed securities, corporate bonds, foreign bonds, foreign government inflation-linked bond, mortgage-backed securities, municipal bonds, purchased options and swap agreements are values based on evaluated quotations received from dealers who make markets in such securities. Significant increases (decreases) in those evaluated quotations would result in a significantly higher (lower) fair value measurement.

MEDIUM-DURATION BOND FUND

SCHEDULE OF INVESTMENTS (Continued)

The following is a reconciliation of assets in which significant unobservable inputs (Level 3) were used in determining fair value:

	Total Value	Asset- Backed Securities	Corporate Bonds	Foreign Bonds	Foreign Government Inflation- Linked Bond	Mortgage- Backed Securities	Municipal Bonds	Purchased Options	Swap Agree- ments
Balance, 12/31/16	\$ 36,789,248	\$16,446,524	\$ 2,996,783	\$1,451,051	\$624,389	\$ 13,243,312	\$ 2,027,189	\$ —	\$ —
Accrued discounts/ premiums	3,681	1,732	(5,480)	(319)	(106)	(281)	67	—	8,068
Realized gain (loss)	2,018,072	2,026,988	727	(311)	—	(9,332)	—	—	—
Change in unrealized appreciation (depreciation)	(2,665,019)	(761,870)	21,381	(85,256)	86,195	112,969	(2,026,814)	362	(11,986)
Purchases	14,153,772	10,450,156	—	—	—	2,910,000	245,250	43,600	504,766
Sales	(2,492,604)	(1,102,752)	(1,012,406)	—	—	(377,446)	—	—	—
Transfers in to Level 3 ⁽¹⁾	559,658	515,153	11,448	33,057	—	—	—	—	—
Transfers out of Level 3 ⁽²⁾	(13,312,032)	(1,590,492)	—	(32,301)	—	(11,689,239)	—	—	—
Maturities	—	—	—	—	—	—	—	—	—
Paydowns	(457,639)	(246,350)	—	(55,014)	—	(156,275)	—	—	—
Balance, 03/31/17	<u>\$ 34,597,137</u>	<u>\$25,739,089</u>	<u>\$ 2,012,453</u>	<u>\$1,310,907</u>	<u>\$710,478</u>	<u>\$ 4,033,708</u>	<u>\$ 245,692</u>	<u>\$43,962</u>	<u>\$500,848</u>

⁽¹⁾Transfers in to Level 3 represent the value of securities at March 31, 2017 that were transferred from Level 2 to Level 3 of the fair value hierarchy as a result of the inability of the Fund to obtain a price using an objective method such as a pricing vendor.

⁽²⁾Transfers out of Level 3 represent the value of securities at March 31, 2017 that were transferred from Level 3 to Level 2 of the fair value hierarchy as a result of the ability of the Fund to obtain a price using an objective method such as a pricing vendor.

EXTENDED-DURATION BOND FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Par	Value		Par	Value
ASSET-BACKED SECURITY — 0.4%					
Citibank Credit Card Issuance Trust Series 2007-A3 6.15%, 06/15/39 (Cost \$853,049)	\$ 656,000	\$ 856,086	CenturyLink, Inc. 6.88%, 01/15/28	\$ 65,000	\$ 63,375
			7.65%, 03/15/42	295,000	260,706
			Chesapeake Energy Corporation 6.63%, 08/15/20Δ	25,000	25,094
			6.88%, 11/15/20	15,000	15,038
			4.88%, 04/15/22Δ	70,000	63,350
			5.75%, 03/15/23Δ	20,000	18,300
			2.50%, 05/15/37 CONV	2,000	1,990
CORPORATE BONDS — 42.7%			Ciena Corporation 3.75%, 10/15/18 CONV 144A	155,000	203,050
21st Century Fox America, Inc. 4.75%, 09/15/44	815,000	826,246	Citigroup, Inc. 4.60%, 03/09/26	418,000	430,037
Abbott Laboratories 4.90%, 11/30/46	1,005,000	1,045,143	8.13%, 07/15/39	895,000	1,317,608
AbbVie, Inc. 4.70%, 05/14/45	1,154,000	1,155,413	ConocoPhillips Co. 4.30%, 11/15/44	925,000	924,574
AES Corporation 4.88%, 05/15/23	145,000	145,000	Continental Airlines Class B Pass-Through Trust Series 1999-2 7.57%, 09/15/21	45	44
Aflac, Inc. 6.45%, 08/15/40	328,000	427,813	Continental Resources, Inc. 4.50%, 04/15/23	10,000	9,781
Alcatel-Lucent USA, Inc. 6.45%, 03/15/29	105,000	116,025	3.80%, 06/01/24	65,000	60,775
Ally Financial, Inc. 8.00%, 11/01/31	177,000	211,072	Corning, Inc. 7.25%, 08/15/36	850,000	1,026,705
Alta Wind Holdings LLC 7.00%, 06/30/35 144A	425,513	467,258	Cummins, Inc. 5.65%, 03/01/98	1,620,000	1,723,074
American Airlines Class B Pass-Through Trust Series 2016-1 5.25%, 07/15/25	683,873	703,534	CVS Health Corporation 5.13%, 07/20/45	240,000	265,812
American Airlines Class B Pass-Through Trust Series 2017-1B 4.95%, 08/15/26	135,000	138,375	Darden Restaurants, Inc. 6.00%, 08/15/35	990,000	1,082,454
American International Group, Inc. 4.38%, 01/15/55	1,073,000	959,330	DCP Midstream Operating LP 6.45%, 11/03/36 144A	490,000	521,850
Andarko Holding Co. 7.15%, 05/15/28	250,000	301,058	Diamond 1 Finance Corporation 6.02%, 06/15/26 144A	140,000	152,892
Antero Resources Corporation 5.38%, 11/01/21	125,000	128,855	8.10%, 07/15/36 144A	180,000	226,654
5.13%, 12/01/22Δ	35,000	35,634	8.35%, 07/15/46 144A	130,000	168,429
Anthem, Inc. 6.38%, 06/15/37	1,208,000	1,489,075	Dillard's, Inc. 7.00%, 12/01/28	500,000	573,481
Apple, Inc. 4.38%, 05/13/45	676,000	694,258	Dow Chemical Co. 9.40%, 05/15/39	570,000	901,403
3.85%, 08/04/46	367,000	350,998	Enbridge Energy Partners LP 7.38%, 10/15/45	750,000	917,632
4.25%, 02/09/47	242,000	246,502	Energy Transfer Partners LP 5.15%, 03/15/45	1,000,000	949,942
Arconic, Inc. 6.75%, 01/15/28	205,000	225,884	Enterprise Products Operating LLC 5.10%, 02/15/45	595,000	623,786
AT&T, Inc. 4.50%, 05/15/35	529,000	500,903	4.95%, 10/15/54	515,000	515,638
4.30%, 12/15/42	1,242,000	1,108,381	Foot Locker, Inc. 8.50%, 01/15/22	1,000,000	1,175,000
4.75%, 05/15/46	2,704,000	2,532,683	Ford Motor Co. 6.63%, 10/01/28	680,000	803,198
Bank of America Corporation 6.11%, 01/29/37	900,000	1,054,627	6.38%, 02/01/29	1,255,000	1,439,599
Bank of America NA 6.00%, 10/15/36	2,900,000	3,575,935	Freeport-McMoRan, Inc. 5.45%, 03/15/43	160,000	136,200
Bruce Mansfield Unit 1 2007 Pass-Through Trust 6.85%, 06/01/34	872,243	285,660	FTS International, Inc. 6.25%, 05/01/22	90,000	79,200
Burlington Northern Santa Fe LLC 4.15%, 04/01/45	879,000	880,012	General Electric Co. 6.75%, 03/15/32	573,000	773,808
California Institute of Technology 4.70%, 11/01/11	2,010,000	1,919,027	5.88%, 01/14/38	150,000	189,692
			General Motors Co. 5.20%, 04/01/45	1,085,000	1,067,403

See Notes to Schedules of Investments.

EXTENDED-DURATION BOND FUND

SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
General Motors			3.70%, 08/08/46	\$ 594,000	\$ 559,051
Financial Co., Inc.			4.50%, 02/06/57	1,385,000	1,429,835
3.45%, 04/10/22	\$ 130,000	\$ 131,140	Monsanto Co.		
5.25%, 03/01/26	250,000	269,072	4.70%, 07/15/64	537,000	504,680
Genworth Holdings, Inc.			Morgan Stanley		
4.90%, 08/15/23	30,000	25,125	4.75%, 11/16/18(A)	295,000	232,266
4.80%, 02/15/24	40,000	33,100	3.13%, 08/05/21(C)	235,000	183,694
Global Marine, Inc.			4.30%, 01/27/45	1,092,000	1,084,468
7.00%, 06/01/28Δ	20,000	17,800	Motorola Solutions, Inc.		
Goldman Sachs Group, Inc.			6.63%, 11/15/37	46,000	48,172
6.75%, 10/01/37	500,000	618,826	Mutual of Omaha Insurance Co.		
Great Plains Energy, Inc.			6.80%, 06/15/36 144A	100,000	123,061
4.85%, 04/01/47	540,000	555,782	Navient Corporation		
HCA, Inc.			5.88%, 10/25/24	30,000	28,134
7.05%, 12/01/27	500,000	551,875	5.63%, 08/01/33	1,460,000	1,142,450
Hewlett Packard Enterprise Co.			New Albertsons, Inc.		
6.35%, 10/15/45	135,000	139,478	7.45%, 08/01/29	55,000	52,388
HSBC Bank USA NA			8.70%, 05/01/30	25,000	24,875
7.00%, 01/15/39	1,138,000	1,535,478	8.00%, 05/01/31	295,000	286,150
Intel Corporation			Newell Rubbermaid, Inc.		
3.25%, 08/01/39 CONV	625,000	1,092,972	5.38%, 04/01/36	317,000	356,555
International Paper Co.			Noble Energy, Inc.		
8.70%, 06/15/38	950,000	1,364,725	5.05%, 11/15/44	1,016,000	1,042,806
Jefferies Group LLC			Old Republic International		
6.45%, 06/08/27	50,000	56,668	Corporation		
6.25%, 01/15/36	185,000	194,974	4.88%, 10/01/24	230,000	245,132
JPMorgan Chase & Co.			ON Semiconductor Corporation		
4.25%, 11/02/18(Z)	385,000	273,955	1.00%, 12/01/20 CONVD	85,000	93,234
5.60%, 07/15/41	2,547,000	3,044,136	ONEOK Partners LP		
4.95%, 06/01/45	1,400,000	1,478,411	6.20%, 09/15/43Δ	5,000	5,617
4.26%, 02/22/48†	335,000	334,878	Penn Mutual Life Insurance Co.		
KB Home			7.63%, 06/15/40 144A	1,750,000	2,295,643
1.38%, 02/01/19 CONVA	95,000	97,791	Plains All American Pipeline LP		
Kinder Morgan Energy			4.90%, 02/15/45	995,000	935,589
Partners LP			Priceline Group, Inc.		
5.80%, 03/15/35	280,000	294,044	0.90%, 09/15/21 CONVD	110,000	123,956
Kraft Heinz Foods Co.			Prudential Financial, Inc.		
6.88%, 01/26/39	267,000	334,113	6.63%, 06/21/40	1,236,000	1,623,016
6.50%, 02/09/40	1,000,000	1,204,826	PulteGroup, Inc.		
5.20%, 07/15/45	655,000	686,211	6.38%, 05/15/33	1,000,000	1,030,000
Liberty Mutual Group, Inc.			Quicken Loans, Inc.		
6.50%, 03/15/35 144A	1,400,000	1,691,243	5.75%, 05/01/25 144A	125,000	123,438
Lockheed Martin Corporation			Qwest Corporation		
4.70%, 05/15/46	1,238,000	1,346,384	7.25%, 09/15/25	490,000	536,432
Macy's Retail Holdings, Inc.			6.88%, 09/15/33	1,918,000	1,914,663
6.38%, 03/15/37	240,000	244,787	Rockwell Collins, Inc.		
Marathon Petroleum			4.35%, 04/15/47	823,000	825,338
Corporation			RPM International, Inc.		
5.00%, 09/15/54	598,000	523,343	2.25%, 12/15/20 CONV	22,000	26,579
Masco Corporation			Semptra Energy		
7.75%, 08/01/29Δ	275,000	354,334	6.00%, 10/15/39	991,000	1,184,322
6.50%, 08/15/32	55,000	65,077	SM Energy Co.		
McDonald's Corporation			5.00%, 01/15/24	15,000	14,250
4.88%, 12/09/45	828,000	884,117	Southern Co.		
Medtronic, Inc.			4.40%, 07/01/46	1,723,000	1,653,460
4.63%, 03/15/45	1,852,000	1,993,308	Sprint Capital Corporation		
MetLife, Inc.			6.88%, 11/15/28	1,025,000	1,085,219
5.88%, 02/06/41	500,000	610,749	8.75%, 03/15/32	20,000	24,100
6.40%, 12/15/66	310,000	341,000	Sprint Communications, Inc.		
Microchip Technology, Inc.			6.00%, 11/15/22	40,000	41,000
1.63%, 02/15/25 CONV	85,000	122,294	Sprint Corporation		
Microsoft Corporation			7.13%, 06/15/24	15,000	16,050
4.45%, 11/03/45	595,000	629,500	Tenet Healthcare Corporation		
			5.00%, 03/01/19	225,000	226,469

	Par	Value		Par	Value
Textron, Inc.			Glencore Finance Canada, Ltd.		
6.63%, 04/07/20(U)	\$ 160,000	\$ 226,611	6.00%, 11/15/41 144A	\$ 807,000	\$ 880,452
Time Warner Cable LLC			MEG Energy Corporation		
5.50%, 09/01/41	25,000	25,724	7.00%, 03/31/24 144A	275,000	247,500
4.50%, 09/15/42	45,000	40,931	Province of Ontario Generic		
Time Warner, Inc.			Residual STRIP		
4.85%, 07/15/45	1,039,000	1,014,330	2.95%, 03/08/29(C)Ω	4,600,000	2,443,360
Toro Co.			Province of Saskatchewan		
6.63%, 05/01/37	300,000	335,506	Residual STRIP		
Transcontinental			1.96%, 02/04/22(C)Ω	3,000,000	2,054,465
Gas Pipe Line Co. LLC			TransCanada PipeLines, Ltd.		
7.85%, 02/01/26	455,000	585,199	6.20%, 10/15/37	1,300,000	1,601,552
United Airlines Class A					<u>10,907,052</u>
Pass-Through Trust			Cayman Islands — 0.1%		
Series 2014-1			Transocean, Inc.		
4.00%, 10/11/27	105,250	108,534	5.55%, 10/15/22Δ	205,000	193,853
United States Steel Corporation			6.80%, 03/15/38Δ	20,000	16,550
6.65%, 06/01/37Δ	95,000	84,550			<u>210,403</u>
Unum Group			Ireland — 1.2%		
5.75%, 08/15/42	1,747,000	1,960,137	GE Capital International		
US Airways Class A			Funding Co.		
Pass-Through Trust			4.42%, 11/15/35	2,405,000	2,544,449
Series 2012-1			Johnson Controls		
5.90%, 04/01/26	355,940	396,976	International PLC		
Verizon Communications, Inc.			4.50%, 02/15/47	160,000	163,058
4.27%, 01/15/36	1,700,000	1,579,157			<u>2,707,507</u>
5.25%, 03/16/37	999,000	1,036,049	Italy — 0.4%		
5.01%, 08/21/54	491,000	469,241	Telecom Italia Capital SA		
4.67%, 03/15/55	580,000	520,096	6.00%, 09/30/34	1,010,000	1,002,425
Visa, Inc.			Luxembourg — 0.6%		
4.30%, 12/14/45	1,798,000	1,891,586	ArcelorMittal		
Wells Fargo & Co.			7.75%, 10/15/39	215,000	245,100
5.61%, 01/15/44	3,000,000	3,444,318	7.50%, 03/01/41	975,000	1,096,095
4.75%, 12/07/46	344,000	352,281			<u>1,341,195</u>
WestRock MWV LLC			Mexico — 1.4%		
7.55%, 03/01/47	515,000	642,077	America Movil SAB de CV		
Weyerhaeuser Co. REIT			6.45%, 12/05/22(M)	2,600,000	130,818
6.88%, 12/15/33	580,000	708,729	8.46%, 12/18/36(M)	12,000,000	581,070
Total Corporate Bonds			Mexican Bonos		
(Cost \$90,814,584)		<u>99,917,915</u>	8.00%, 12/07/23(M)	21,300,000	1,200,330
FOREIGN BONDS — 16.6%			10.00%, 12/05/24(M)	3,500,000	220,100
Australia — 1.1%			7.50%, 06/03/27(M)	3,500,000	192,345
Barrick PD Australia			8.50%, 05/31/29(M)	500,000	29,527
Finance Proprietary, Ltd.			7.75%, 05/29/31(M)	1,000,000	55,565
5.95%, 10/15/39	1,650,000	1,898,264	Petroleos Mexicanos		
New South Wales Treasury			5.63%, 01/23/46	1,017,000	913,113
Corporation					<u>3,322,868</u>
6.00%, 02/01/18(A)	730,000	577,529	Netherlands — 2.3%		
3.50%, 03/20/19(A)	60,000	47,227	Cooperatieve Rabobank UA		
		<u>2,523,020</u>	4.63%, 12/01/23	1,505,000	1,588,794
Brazil — 0.3%			5.25%, 05/24/41	1,023,000	1,193,801
Brazilian Government			Embraer Netherlands		
International Bond			Finance BV		
10.25%, 01/10/28(B)	2,525,000	822,686	5.40%, 02/01/27	80,000	82,619
Canada — 4.7%			Enel Finance International NV		
Bombardier, Inc.			6.00%, 10/07/39 144A	500,000	571,710
6.00%, 10/15/22 144A	655,000	648,122	Petrobras Global Finance BV		
Canadian Government Bond			5.63%, 05/20/43	120,000	99,624
Residual STRIP			Shell International Finance BV		
1.55%, 06/01/25(C)Ω	3,685,000	2,445,730	4.00%, 05/10/46	371,000	356,025
Enbridge, Inc.					
5.50%, 12/01/46	549,000	585,871			

EXTENDED-DURATION BOND FUND

SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Siemens Financierings- maatschappij NV 4.20%, 03/16/47 144A	\$ 1,401,000	\$ 1,424,646	U.S. Treasury Note 2.25%, 02/15/27	\$7,965,000	\$ 7,864,346
		<u>5,317,219</u>	Total U.S. Treasury Obligations (Cost \$88,418,051)		<u>82,744,678</u>
New Zealand — 0.3%				Shares	
New Zealand Government Bond 5.00%, 03/15/19(Z)	945,000	698,356	PREFERRED STOCKS — 0.2%		
Norway — 0.4%			Arconic, Inc. 5.38%, 10/01/17 CONV	1,660	68,143
Norway Government Bond 4.25%, 05/19/17 144A(K)	7,670,000	897,411	Chesapeake Energy Corporation 5.00%, 12/31/49 CONVA	620	39,680
4.50%, 05/22/19 144A(K)	265,000	33,411	5.75%, 12/31/49 CONV 144A	80	51,800
3.75%, 05/25/21 144A(K)	196,000	25,440	El Paso Energy Capital Trust I 4.75%, 03/31/28 CONV	5,350	267,500
		<u>956,262</u>	Total Preferred Stocks (Cost \$435,264)		<u>427,123</u>
Saudi Arabia — 0.2%			MONEY MARKET FUNDS — 3.7%		
Saudi Government International Bond 4.50%, 10/26/46 144A	520,000	513,672	GuideStone Money Market Fund (Investor Class)∞	7,021,292	7,021,292
Spain — 0.5%			Northern Institutional Liquid Assets Portfolio§	1,549,149	1,549,149
Telefonica Emisiones SA Unipersonal 7.05%, 06/20/36	900,000	1,116,154	Total Money Market Funds (Cost \$8,570,441)		<u>8,570,441</u>
Supranational — 0.9%			TOTAL INVESTMENTS — 99.8% (Cost \$229,899,096)		233,233,749
Inter-American Development Bank 6.00%, 12/15/17(Z)	3,115,000	2,239,891	Other Assets in Excess of Liabilities — 0.2%		471,746
United Kingdom — 2.2%			NET ASSETS — 100.0%		<u>\$233,705,495</u>
Barclays PLC 3.65%, 03/16/25	1,673,000	1,634,921			
4.95%, 01/10/47	914,000	916,551			
Ensco PLC 5.75%, 10/01/44	357,000	271,320			
Lloyds Banking Group PLC 5.30%, 12/01/45 144A	1,056,000	1,123,481			
Standard Chartered PLC 5.70%, 03/26/44 144A	1,100,000	1,138,193			
		<u>5,084,466</u>			
Total Foreign Bonds (Cost \$38,839,523)		<u>38,763,176</u>			
MUNICIPAL BONDS — 0.8%					
State of Illinois, General Obligation 5.10%, 06/01/33	235,000	214,654			
University of California, Revenue Bond, Series AD 4.86%, 05/15/12	1,768,000	1,739,676			
Total Municipal Bonds (Cost \$1,968,184)		<u>1,954,330</u>			
U.S. TREASURY OBLIGATIONS — 35.4%					
U.S. Treasury Bonds					
4.63%, 02/15/40	7,694,000	9,885,436			
4.38%, 05/15/40	22,653,200	28,133,779			
2.75%, 11/15/42	200,000	190,488			
2.88%, 05/15/43	1,691,000	1,646,843			
3.13%, 08/15/44Δ	2,605,000	2,656,337			
2.88%, 08/15/45	4,685,000	4,544,633			
2.50%, 02/15/46	4,512,800	4,045,567			
2.50%, 05/15/46Δ	20,024,200	17,934,174			
2.25%, 08/15/46	2,910,000	2,462,931			
2.88%, 11/15/46	3,483,000	3,380,144			
		<u>74,880,332</u>			

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Investments in Securities:				
Asset-Backed Security	\$ 856,086	\$ —	\$ 856,086	\$ —
Corporate Bonds	99,917,915	—	99,917,871	44
Foreign Bonds	38,763,176	—	38,763,176	—
Money Market Funds	8,570,441	8,570,441	—	—
Municipal Bonds	1,954,330	—	1,954,330	—
Preferred Stocks	427,123	427,123	—	—
U.S. Treasury Obligations	82,744,678	—	82,744,678	—
Total Assets - Investments in Securities	<u>\$233,233,749</u>	<u>\$ 8,997,564</u>	<u>\$224,236,141</u>	<u>\$ 44</u>

Management has determined that the amount of transfers between Level 1 and Level 2 compared to total net assets is not material; therefore, the amount of transfers between Level 1 and Level 2 is not shown for the period ended March 31, 2017.

There were no transfers between Level 2 and Level 3 during the period ended March 31, 2017.

Management has determined that the amount of Level 3 securities compared to total net assets is not material; therefore, the reconciliation of Level 3 securities and assumptions is not shown for the period ended March 31, 2017.

GLOBAL BOND FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Par	Value		Par	Value
AGENCY OBLIGATIONS — 3.4%					
Federal Home Loan Bank			Beazer Homes USA, Inc.		
Discount Notes			7.25%, 02/01/23Δ	\$ 50,000	\$ 51,875
0.23%, 04/04/17Ω	\$9,275,000	\$ 9,274,575	Berry Petroleum Co. LLC		
0.54%, 04/10/17Ω	6,225,000	6,224,129	6.38%, 09/15/22+Δ	60,000	36,900
Total Agency Obligations			Best Buy Co., Inc.		
(Cost \$15,498,704)		15,498,704	5.00%, 08/01/18	3,455,000	3,590,885
ASSET-BACKED SECURITY — 0.5%			Blue Cube Spinco, Inc.		
Washington Mutual Mortgage			10.00%, 10/15/25	1,525,000	1,849,062
Pass-Through Certificates			Blue Racer Midstream LLC		
Series 2007-HE4			6.13%, 11/15/22 144A	200,000	203,500
1.15%, 07/25/47†			Braskem America Finance Co.		
(Cost \$2,020,841)	3,299,496	2,288,514	7.13%, 07/22/41	900,000	958,950
CORPORATE BONDS — 38.5%			CalAmp Corporation		
Abbott Laboratories			1.63%, 05/15/20 CONV	65,000	64,838
3.75%, 11/30/26	700,000	700,525	CalAtlantic Group, Inc.		
Activision Blizzard, Inc.			0.25%, 06/01/19 CONVA	140,000	132,125
6.13%, 09/15/23 144A	60,000	64,973	California Resources		
AES Corporation			Corporation		
4.88%, 05/15/23	1,350,000	1,350,000	8.00%, 12/15/22 144A	680,000	555,050
Ally Financial, Inc.			Calpine Corporation		
8.00%, 12/31/18	104,000	112,580	5.88%, 01/15/24 144A	274,000	290,098
3.50%, 01/27/19	1,000,000	1,010,000	Care Capital Properties LP		
8.00%, 03/15/20	161,000	181,125	REIT		
5.13%, 09/30/24	920,000	948,750	5.13%, 08/15/26	220,000	218,023
8.00%, 11/01/31	345,000	411,412	Carrizo Oil & Gas, Inc.		
American Airlines Class B			6.25%, 04/15/23Δ	320,000	322,400
Pass-Through Trust			CBC Ammo LLC		
Series 2016-1			7.25%, 11/15/21 144A	350,000	350,000
5.25%, 07/15/25	1,735,622	1,785,521	CCO Holdings LLC		
American Airlines Group, Inc.			5.38%, 05/01/25 144A	130,000	133,738
5.50%, 10/01/19 144A	1,825,000	1,907,125	Celgene Corporation		
American Axle &			5.00%, 08/15/45	310,000	325,723
Manufacturing, Inc.			Cemex Finance LLC		
6.63%, 10/15/22Δ	150,000	155,250	9.38%, 10/12/22	550,000	595,650
Anadarko Petroleum			Cengage Learning, Inc.		
Corporation			9.50%, 06/15/24 144AΔ	430,000	387,000
3.45%, 07/15/24	135,000	131,839	Centene Corporation		
4.50%, 07/15/44	215,000	203,584	4.75%, 05/15/22	550,000	567,875
Antero Resources Corporation			6.13%, 02/15/24	200,000	215,250
5.38%, 11/01/21	365,000	376,257	4.75%, 01/15/25	260,000	262,114
5.13%, 12/01/22Δ	475,000	483,609	CenturyLink, Inc.		
5.63%, 06/01/23	155,000	159,262	5.63%, 04/01/20	295,000	310,384
Anthem, Inc.			7.60%, 09/15/39	810,000	720,139
6.38%, 06/15/37	221,000	272,422	7.65%, 03/15/42	165,000	145,819
Arconic, Inc.			Charter Communications		
5.90%, 02/01/27	130,000	139,822	Operating LLC		
6.75%, 01/15/28	1,170,000	1,289,194	6.48%, 10/23/45	300,000	346,599
Ashtead Capital, Inc.			Chemours Co.		
5.63%, 10/01/24 144A	330,000	348,975	6.63%, 05/15/23Δ	375,000	399,375
Atrium Windows & Doors, Inc.			Chesapeake Energy		
7.75%, 05/01/19 144A	565,000	546,638	Corporation		
Avon Products, Inc.			6.63%, 08/15/20Δ	145,000	145,544
8.95%, 03/15/43	115,000	102,120	6.88%, 11/15/20	5,000	5,012
Bank of America Corporation			6.13%, 02/15/21Δ	665,000	648,375
5.49%, 03/15/19	100,000	105,936	5.38%, 06/15/21	80,000	74,800
4.25%, 10/22/26	100,000	101,740	4.88%, 04/15/22Δ	2,570,000	2,325,850
6.05%, 06/01/34	700,000	807,359	5.75%, 03/15/23Δ	870,000	796,050
6.11%, 01/29/37Δ	1,300,000	1,523,350	5.50%,		
6.50%, 10/29/49†	920,000	1,005,100	09/15/26 CONV 144A	40,000	41,625
5.20%, 12/29/49†Δ	300,000	299,625	2.50%, 05/15/37 CONV	3,000	2,985
Barrick North America			Ciena Corporation		
Finance LLC			0.88%, 06/15/17 CONV	950,000	950,594
5.75%, 05/01/43	1,970,000	2,294,500	3.75%,		
			10/15/18 CONV 144A	415,000	543,650

	Par	Value		Par	Value
Cincinnati Bell, Inc.			8.10%, 07/15/36 144A	\$ 440,000	\$ 554,042
7.00%, 07/15/24 144A	\$ 355,000	\$ 373,194	8.35%, 07/15/46 144A	240,000	310,946
Cincinnati Bell			Dillard's, Inc.		
Telephone Co. LLC			7.75%, 07/15/26	890,000	1,032,769
6.30%, 12/01/28	155,000	153,450	DISH DBS Corporation		
CIT Group, Inc.			5.88%, 07/15/22	600,000	631,872
5.00%, 08/15/22	500,000	524,685	5.00%, 03/15/23	410,000	413,075
5.00%, 08/01/23	670,000	700,150	5.88%, 11/15/24	1,370,000	1,443,980
Citigroup, Inc.			7.75%, 07/01/26	290,000	337,850
5.13%, 11/12/19(Z)	640,000	466,769	DJO Finance LLC		
3.50%, 05/15/23	1,305,000	1,316,277	8.13%, 06/15/21 144A	830,000	728,325
5.35%, 04/29/49†Δ	360,000	360,450	Dollar Tree, Inc.		
5.95%, 12/29/49†	250,000	260,627	5.75%, 03/01/23	920,000	984,400
6.30%, 12/29/49†	1,330,000	1,388,188	DPL, Inc.		
Clear Channel Worldwide			6.75%, 10/01/19	235,000	247,925
Holdings, Inc.			El Paso Natural Gas Co. LLC		
7.63%, 03/15/20	345,000	348,881	8.63%, 01/15/22	90,000	109,681
Cleaver-Brooks, Inc.			8.38%, 06/15/32	75,000	94,671
8.75%, 12/15/19 144A	110,000	113,438	Embarq Corporation		
CME Group, Inc.			8.00%, 06/01/36	995,000	995,000
5.30%, 09/15/43	860,000	1,029,451	Enbridge Energy Partners LP		
Comcast Corporation			7.38%, 10/15/45	435,000	532,226
5.15%, 03/01/20	170,000	185,257	EnLink Midstream Partners LP		
3.15%, 03/01/26	1,010,000	994,877	4.15%, 06/01/25	460,000	455,245
Compiler Finance Sub, Inc.			Enterprise Products		
7.00%, 05/01/21 144A	70,000	35,350	Operating LLC		
ConocoPhillips			4.74%, 08/01/66†	60,000	59,925
6.50%, 02/01/39	20,000	25,554	ERAC USA Finance LLC		
Consolidated Comm-			7.00%, 10/15/37 144A	1,065,000	1,350,069
unications, Inc.			Extraction Oil & Gas		
6.50%, 10/01/22	60,000	57,900	Holdings LLC		
Continental Airlines Class A			7.88%, 07/15/21 144A	400,000	424,000
Pass-Through Trust			First Data Corporation		
Series 2007-1			7.00%, 12/01/23 144A	260,000	279,500
5.98%, 10/19/23	411,175	452,806	FirstCash, Inc.		
Continental Resources, Inc.			6.75%, 04/01/21	40,000	41,900
4.50%, 04/15/23	30,000	29,344	FirstEnergy Corporation		
3.80%, 06/01/24	130,000	121,550	7.38%, 11/15/31	185,000	241,704
4.90%, 06/01/44Δ	370,000	320,050	Ford Motor Co.		
Crestwood Midstream			6.63%, 10/01/28	850,000	1,003,997
Partners LP			4.75%, 01/15/43Δ	510,000	480,863
6.25%, 04/01/23	120,000	125,100	Ford Motor Credit Co. LLC		
Crown Americas LLC			4.39%, 01/08/26	3,085,000	3,156,597
4.25%, 09/30/26 144A	250,000	241,095	Freeport-McMoRan, Inc.		
CSC Holdings LLC			3.55%, 03/01/22Δ	380,000	354,350
10.88%, 10/15/25 144A	1,070,000	1,289,350	5.40%, 11/14/34Δ	115,000	100,625
CST Brands, Inc.			5.45%, 03/15/43	1,800,000	1,532,250
5.00%, 05/01/23	170,000	176,375	Fresenius Medical Care US		
CTR Partnership LP REIT			Finance II, Inc.		
5.88%, 06/01/21	500,000	515,000	5.88%, 01/31/22 144A	750,000	815,625
Cummins, Inc.			Frontier Communications		
5.65%, 03/01/98	860,000	914,718	Corporation		
D.R. Horton, Inc.			11.00%, 09/15/25 144A	295,000	288,362
4.38%, 09/15/22	1,405,000	1,480,555	7.88%, 01/15/27Δ	405,000	334,562
DaVita, Inc.			FTS International, Inc.		
5.00%, 05/01/25	90,000	90,450	6.25%, 05/01/22	210,000	184,800
Delta Air Lines Class B			GameStop Corporation		
Pass-Through Trust			5.50%, 10/01/19 144A	295,000	301,269
Series 2007-1			Gates Global LLC		
8.02%, 02/10/24	46,600	53,415	6.00%, 07/15/22 144A	195,000	199,388
Diamond 1 Finance Corporation			General Electric Co.		
4.42%, 06/15/21 144A	970,000	1,015,324	3.15%, 09/07/22	95,000	98,124
5.88%, 06/15/21 144A	500,000	525,817	6.75%, 03/15/32	30,000	40,514
7.13%, 06/15/24 144AΔ	290,000	320,752	6.88%, 01/10/39	161,000	229,069
6.02%, 06/15/26 144A	260,000	283,942			

See Notes to Schedules of Investments.

GLOBAL BOND FUND

SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
General Motors Co. 5.20%, 04/01/45	\$ 210,000	\$ 206,594	4.63%, 04/15/21 INVISTA Finance LLC	\$ 300,000	\$ 316,902
General Motors Financial Co., Inc. 3.45%, 04/10/22	300,000	302,630	4.25%, 10/15/19 144A	915,000	944,738
5.25%, 03/01/26	625,000	672,681	Iron Mountain, Inc. REIT 6.00%, 10/01/20 144A	70,000	73,500
Genesis Energy LP 5.63%, 06/15/24	130,000	127,725	iStar, Inc. REIT 7.13%, 02/15/18	150,000	155,812
Genworth Holdings, Inc. 4.90%, 08/15/23	65,000	54,438	4.88%, 07/01/18	95,000	95,950
4.80%, 02/15/24	90,000	74,475	J.C. Penney Corporation, Inc. 6.38%, 10/15/36	480,000	368,400
GEO Group, Inc. REIT 5.88%, 10/15/24	100,000	102,750	7.63%, 03/01/97Δ	815,000	635,700
Georgia-Pacific LLC 8.88%, 05/15/31	605,000	925,133	Jefferies Finance LLC 7.50%, 04/15/21 144A	275,000	278,438
Gilead Sciences, Inc. 4.00%, 09/01/36	120,000	114,277	6.88%, 04/15/22 144A	200,000	192,000
4.15%, 03/01/47	540,000	504,842	Jefferies Group LLC 5.13%, 04/13/18	55,000	56,737
Global Marine, Inc. 7.00%, 06/01/28Δ	45,000	40,050	6.88%, 04/15/21	270,000	308,505
Goldman Sachs Capital II 4.00%, 12/29/49†	58,000	48,665	5.13%, 01/20/23	305,000	328,165
Goldman Sachs Group, Inc. 2.90%, 07/19/18	130,000	131,725	6.45%, 06/08/27	35,000	39,667
6.75%, 10/01/37	355,000	439,367	3.88%, 11/01/29 CONV	55,000	55,756
Goodyear Tire & Rubber Co. 5.13%, 11/15/23	1,030,000	1,074,419	6.25%, 01/15/36	1,135,000	1,196,192
7.00%, 03/15/28	690,000	755,550	6.50%, 01/20/43	510,000	555,013
Guitar Center, Inc. 6.50%, 04/15/19 144AΔ	310,000	261,950	JPMorgan Chase & Co. 4.25%, 11/02/18(Z)	360,000	256,166
Hanesbrands, Inc. 4.63%, 05/15/24 144A	160,000	158,600	6.13%, 12/29/49†	260,000	275,925
4.88%, 05/15/26 144AΔ	150,000	148,125	K. Hovnanian Enterprises, Inc. 7.00%, 01/15/19 144A	115,000	100,337
Hardwoods Acquisition, Inc. 7.50%, 08/01/21 144A	20,000	17,900	8.00%, 11/01/19 144A	165,000	136,538
Harris Corporation 5.05%, 04/27/45	30,000	32,951	5.00%, 11/01/21	795,000	628,050
HCA, Inc. 7.50%, 02/15/22	40,000	45,850	KB Home 1.38%, 02/01/19 CONVD	440,000	452,925
5.88%, 05/01/23Δ	80,000	86,600	Kinder Morgan Energy Partners LP 6.50%, 02/01/37	75,000	81,757
8.36%, 04/15/24	90,000	106,537	6.95%, 01/15/38	90,000	104,730
5.38%, 02/01/25	190,000	198,550	Kinder Morgan, Inc. 7.75%, 01/15/32	80,000	100,023
7.69%, 06/15/25	815,000	932,156	Kraft Heinz Foods Co. 4.88%, 02/15/25 144A	196,000	209,660
7.58%, 09/15/25	715,000	807,056	5.20%, 07/15/45	40,000	41,906
5.88%, 02/15/26	680,000	719,100	Lamb Weston Holdings, Inc. 4.63%, 11/01/24 144A	440,000	449,900
5.25%, 06/15/26	500,000	527,500	4.88%, 11/01/26 144A	310,000	316,975
4.50%, 02/15/27	200,000	200,500	Lennar Corporation 4.75%, 11/15/22	315,000	326,025
7.05%, 12/01/27	20,000	22,075	Lockheed Martin Corporation 3.80%, 03/01/45	1,090,000	1,027,930
7.50%, 11/06/33	205,000	225,244	Magnum Hunter Resources Corporation (Escrow) 0.00%, 12/31/20+Ω	470,000	—
7.75%, 07/15/36	120,000	132,750	Masco Corporation 7.75%, 08/01/29Δ	250,000	322,122
Hercules, LLC 6.50%, 06/30/29	250,000	240,625	6.50%, 08/15/32	175,000	207,063
Hexion, Inc. 9.00%, 11/15/20Δ	185,000	139,675	MBIA Insurance Corporation 12.28%, 01/15/33 144A†	435,000	206,625
IASIS Healthcare LLC 8.38%, 05/15/19	530,000	510,125	Meccanica Holdings USA, Inc. 6.25%, 01/15/40 144A	335,000	355,938
Iconix Brand Group, Inc. 1.50%, 03/15/18 CONVD	225,000	213,750	Michael Baker International LLC 8.25%, 10/15/18 144A	60,000	60,600
Intel Corporation 3.25%, 08/01/39 CONV	274,000	479,159	Microchip Technology, Inc. 1.63%, 02/15/25 CONV	280,000	402,850
International Lease Finance Corporation 3.88%, 04/15/18	10,000	10,198	Micron Technology, Inc. 5.25%, 08/01/23 144A	330,000	339,900
6.25%, 05/15/19	75,000	80,852			

	Par	Value		Par	Value
5.25%, 01/15/24 144A	\$ 190,000	\$ 196,116	6.63%, 01/15/27 144AΔ	\$ 260,000	\$ 260,650
5.50%, 02/01/25Δ	865,000	901,762	NRG REMA LLC		
5.63%, 01/15/26 144A	985,000	1,039,175	9.68%, 07/02/26	300,000	220,875
Midas Intermediate Holdco II LLC			Nuance Communications, Inc.		
7.88%, 10/01/22 144A	1,015,000	1,053,062	1.00%, 12/15/35 CONV 144A	1,215,000	1,159,049
Miran Mid-Atlantic Pass-Through Trust Series C			NWH Escrow Corporation		
10.06%, 12/30/28	769,693	697,534	7.50%, 08/01/21 144A	100,000	89,000
Morgan Stanley			Oasis Petroleum, Inc.		
4.75%, 11/16/18(A)	275,000	216,519	6.50%, 11/01/21	190,000	191,425
5.75%, 01/25/21	205,000	227,758	6.88%, 01/15/23Δ	235,000	240,288
3.13%, 08/05/21(C)	535,000	418,198	Old Republic International Corporation		
4.10%, 05/22/23	370,000	382,649	3.75%, 03/15/18 CONV	1,525,000	2,036,828
6.25%, 08/09/26	400,000	476,768	4.88%, 10/01/24	520,000	554,211
4.35%, 09/08/26	940,000	964,673	ON Semiconductor Corporation		
3.95%, 04/23/27	125,000	124,053	1.00%, 12/01/20 CONVA	645,000	707,484
Motorola Solutions, Inc.			ONEOK Partners LP		
6.63%, 11/15/37	105,000	109,957	4.90%, 03/15/25Δ	60,000	63,615
MPH Acquisition Holdings LLC			6.20%, 09/15/43Δ	20,000	22,468
7.13%, 06/01/24 144A	350,000	377,169	Outfront Media Capital LLC		
MPLX LP			5.25%, 02/15/22	110,000	114,262
4.50%, 07/15/23Δ	20,000	20,828	5.88%, 03/15/25Δ	170,000	178,712
4.88%, 12/01/24 144A	460,000	484,643	Owens Corning		
4.88%, 06/01/25	75,000	78,690	7.00%, 12/01/36	1,800,000	2,208,065
MPT Operating Partnership LP REIT			Owens-Brockway Glass Container, Inc.		
5.25%, 08/01/26	340,000	336,600	5.38%, 01/15/25 144A	1,500,000	1,528,125
Murray Energy Corporation			Pactiv LLC		
11.25%, 04/15/21 144A	310,000	241,025	8.38%, 04/15/27	200,000	224,000
Mutual of Omaha Insurance Co.			Penn Mutual Life Insurance Co.		
6.80%, 06/15/36 144A	1,200,000	1,476,732	7.63%, 06/15/40 144A	685,000	898,580
Navient Corporation			Post Holdings, Inc.		
5.00%, 06/15/18	700,000	704,375	5.00%, 08/15/26 144A	590,000	566,400
8.45%, 06/15/18	472,000	503,860	Priceline Group, Inc.		
5.50%, 01/15/19	75,000	77,887	0.90%, 09/15/21 CONVA	570,000	642,319
4.88%, 06/17/19	220,000	225,775	Pride International, Inc.		
8.00%, 03/25/20	600,000	653,250	7.88%, 08/15/40	270,000	251,100
5.88%, 03/25/21	320,000	323,200	PulteGroup, Inc.		
5.50%, 01/25/23Δ	1,720,000	1,649,050	7.88%, 06/15/32	1,500,000	1,691,250
6.13%, 03/25/24	1,480,000	1,417,100	6.38%, 05/15/33	470,000	484,100
5.88%, 10/25/24	600,000	562,686	6.00%, 02/15/35	180,000	177,300
NES Rentals Holdings, Inc.			QEP Resources, Inc.		
7.88%, 05/01/18 144A	10,000	10,088	6.88%, 03/01/21	180,000	192,150
New Albertsons, Inc.			5.38%, 10/01/22	135,000	133,650
7.75%, 06/15/26	410,000	402,825	5.25%, 05/01/23Δ	1,500,000	1,478,085
7.45%, 08/01/29	1,375,000	1,309,688	Quicken Loans, Inc.		
8.00%, 05/01/31	1,210,000	1,173,700	5.75%, 05/01/25 144A	1,395,000	1,377,562
Newell Brands, Inc.			Qwest Capital Funding, Inc.		
3.85%, 04/01/23	680,000	703,744	6.50%, 11/15/18	225,000	238,500
4.00%, 12/01/24	445,000	460,323	Qwest Corporation		
Newfield Exploration Co.			6.88%, 09/15/33	2,124,000	2,120,304
5.63%, 07/01/24	955,000	1,011,106	7.25%, 10/15/35	110,000	109,413
Newmont Mining Corporation			R.R. Donnelley & Sons Co.		
4.88%, 03/15/42	575,000	576,722	7.00%, 02/15/22	38,000	38,760
NGL Energy Partners LP			6.00%, 04/01/24Δ	465,000	435,356
7.50%, 11/01/23 144A	460,000	477,250	Rain CII Carbon LLC		
NGPL PipeCo LLC			8.50%, 01/15/21(E)	100,000	110,681
7.77%, 12/15/37 144A	200,000	225,000	Range Resources Corporation		
Nine West Holdings, Inc.			5.00%, 08/15/22 144A	520,000	517,400
6.13%, 11/15/34	125,000	28,750	5.00%, 03/15/23 144AΔ	1,450,000	1,433,688
NRG Energy, Inc.			4.88%, 05/15/25Δ	240,000	231,000
7.25%, 05/15/26Δ	230,000	238,050	Regency Energy Partners LP		
			5.88%, 03/01/22	340,000	374,072

GLOBAL BOND FUND

SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
5.00%, 10/01/22	\$ 80,000	\$ 85,168	Time Warner, Inc.		
Reliance Holding USA, Inc.			4.00%, 01/15/22	\$100,000	\$104,778
4.50%, 10/19/20 144A	540,000	573,108	TMX Finance LLC		
Reynolds Group Issuer, Inc.			8.50%, 09/15/18 144A	50,000	46,250
5.75%, 10/15/20	60,000	61,801	TransDigm, Inc.		
Rovi Corporation			6.50%, 07/15/24	199,000	202,234
0.50%, 03/01/20 CONVA	985,000	973,303	6.50%, 05/15/25	195,000	197,194
RPM International, Inc.			TRI Pointe Group, Inc.		
2.25%, 12/15/20 CONVA	47,000	56,782	4.38%, 06/15/19	100,000	102,750
Sanchez Energy Corporation			5.88%, 06/15/24	5,000	5,175
7.75%, 06/15/21Δ	70,000	69,475	TRU Taj LLC		
6.13%, 01/15/23Δ	140,000	130,550	12.00%, 08/15/21 144A	193,000	171,288
Sealed Air Corporation			United Airlines Class A		
4.88%, 12/01/22 144A	25,000	26,140	Pass-Through Trust		
5.50%, 09/15/25 144A	555,000	589,687	Series 2014-1		
ServiceMaster Co. LLC			4.00%, 10/11/27Δ	228,804	235,942
7.45%, 08/15/27	1,195,000	1,311,512	United Airlines Class B		
Simmons Foods, Inc.			Pass-Through Trust		
7.88%, 10/01/21 144A	500,000	526,250	Series 2014-2		
SM Energy Co.			4.63%, 03/03/24	77,186	79,020
5.00%, 01/15/24	40,000	38,000	United Airlines		
Southern Copper Corporation			Pass-Through Trust		
5.25%, 11/08/42	550,000	542,142	Series 2007-1		
Southwestern Energy Co.			6.64%, 01/02/24	169,880	183,895
6.70%, 01/23/25Δ	280,000	277,200	United Rentals		
Spectrum Brands, Inc.			North America, Inc.		
5.75%, 07/15/25	910,000	966,875	6.13%, 06/15/23	400,000	419,500
Springleaf Finance Corporation			5.75%, 11/15/24	540,000	564,975
7.75%, 10/01/21Δ	145,000	154,969	5.50%, 05/15/27	390,000	394,875
8.25%, 10/01/23	55,000	58,231	United States Steel Corporation		
Sprint Capital Corporation			6.65%, 06/01/37Δ	760,000	676,400
6.88%, 11/15/28	2,865,000	3,033,319	Uniti Group, Inc. REIT		
8.75%, 03/15/32	645,000	777,225	8.25%, 10/15/23	170,000	180,200
Sprint Communications, Inc.			US Airways Class A		
11.50%, 11/15/21	570,000	718,200	Pass-Through Trust		
Sprint Corporation			Series 2012-1		
7.88%, 09/15/23	680,000	754,800	5.90%, 04/01/26	259,217	289,102
Steel Dynamics, Inc.			US Airways Class A		
6.38%, 08/15/22	400,000	418,500	Pass-Through Trust		
Targa Resources Partners LP			Series 2012-2		
4.25%, 11/15/23	430,000	422,475	4.63%, 12/03/26	206,435	218,047
6.75%, 03/15/24	1,050,000	1,144,500	US Airways Class B		
5.13%, 02/01/25 144AΔ	370,000	382,488	Pass-Through Trust		
5.38%, 02/01/27 144A	70,000	72,800	Series 2012-1		
Taylor Morrison			8.00%, 04/01/21	441,833	477,732
Communities, Inc.			Valeant Pharmaceuticals		
5.25%, 04/15/21 144A	410,000	424,350	International		
Tenet Healthcare Corporation			6.38%, 10/15/20 144AΔ	30,000	27,300
5.00%, 03/01/19 144A	560,000	563,657	Wells Fargo & Co.		
7.50%, 01/01/22 144AΔ	110,000	119,075	4.48%, 01/16/24	124,000	132,240
8.13%, 04/01/22	310,000	325,112	5.88%, 12/29/49†Δ	240,000	259,006
6.75%, 06/15/23 144AΔ	285,000	280,725	West Corporation		
6.88%, 11/15/31	85,000	73,312	4.75%, 07/15/21 144A	50,000	51,000
Tesoro Logistics LP			5.38%, 07/15/22 144A	690,000	680,512
6.13%, 10/15/21	70,000	73,412	Westlake Chemical Corporation		
6.38%, 05/01/24	190,000	206,625	4.63%, 02/15/21 144A	60,000	62,323
Textron, Inc.			4.88%, 05/15/23 144A	20,000	20,826
6.63%, 04/07/20(U)	130,000	184,121	WestRock MWV LLC		
Time Warner Cable LLC			8.20%, 01/15/30	145,000	196,694
8.75%, 02/14/19	190,000	212,477	7.95%, 02/15/31	45,000	61,041
8.25%, 04/01/19	40,000	44,615	WestRock RKT Co.		
5.50%, 09/01/41	60,000	61,739	4.00%, 03/01/23	430,000	444,387
4.50%, 09/15/42	105,000	95,505	WEX, Inc.		
			4.75%, 02/01/23 144A	440,000	435,031

	Par	Value		Par	Value
Weyerhaeuser Co. REIT			NCL Corporation, Ltd.		
8.50%, 01/15/25	\$ 405,000	\$ 531,438	4.63%, 11/15/20 144A	\$ 600,000	\$ 615,750
6.95%, 10/01/27	55,000	66,574	Ooredoo International		
7.38%, 03/15/32	370,000	487,722	Finance, Ltd.		
6.88%, 12/15/33	490,000	598,754	4.75%, 02/16/21 144A	200,000	213,120
Whiting Petroleum Corporation					<u>1,322,295</u>
5.00%, 03/15/19	755,000	756,888	Brazil — 1.0%		
5.75%, 03/15/21Δ	470,000	467,650	Brazil Notas do Tesouro		
6.25%, 04/01/23Δ	1,210,000	1,210,000	Nacional Serie F		
William Lyon Homes, Inc.			0.00%, 01/01/21(B)Ω	8,000,000	2,638,060
7.00%, 08/15/22	20,000	21,000	Brazilian Government		
Williams Cos., Inc.			International Bond		
7.50%, 01/15/31	60,000	70,200	10.25%, 01/10/28(B)	5,250,000	1,710,535
5.75%, 06/24/44	440,000	444,400	Oi Brasil Holdings		
Windstream Services LLC			Cooperatief UA		
7.75%, 10/15/20Δ	180,000	183,600	5.75%, 02/10/22 144A#	933,000	305,558
7.75%, 10/01/21Δ	485,000	480,150			<u>4,654,153</u>
7.50%, 06/01/22Δ	40,000	39,200	Canada — 3.7%		
7.50%, 04/01/23Δ	235,000	222,075	1011778 BC ULC		
WPX Energy, Inc.			6.00%, 04/01/22 144A	890,000	925,600
8.25%, 08/01/23	430,000	480,525	Baytex Energy Corporation		
XPO Logistics, Inc.			5.13%, 06/01/21 144AΔ	110,000	99,825
6.50%, 06/15/22 144A	20,000	21,075	5.63%, 06/01/24 144A	110,000	97,350
6.13%, 09/01/23 144AΔ	490,000	511,438	Bombardier, Inc.		
ZF North America Capital, Inc.			6.00%, 10/15/22 144A	1,455,000	1,439,722
4.50%, 04/29/22 144A	150,000	156,750	Canadian Government Bond		
4.75%, 04/29/25 144A	550,000	571,312	0.25%, 05/01/17(C)	4,720,000	3,548,563
Total Corporate Bonds			0.25%, 11/01/17(C)	3,550,000	2,664,242
(Cost \$160,025,428)		<u>174,874,420</u>	Entertainment One, Ltd.		
FOREIGN BONDS — 26.8%			6.88%, 12/15/22 144A(U)	180,000	246,946
Argentina — 1.1%			HudBay Minerals, Inc.		
Argentine Bonos del Tesoro			7.25%, 01/15/23 144A	190,000	202,350
18.20%, 10/03/21(ZA)	27,550,000	1,924,695	7.63%, 01/15/25 144A	450,000	490,500
Argentine Republic			MEG Energy Corporation		
Government Inter-			6.38%, 01/30/23 144A	45,000	40,444
national Bond			7.00%, 03/31/24 144A	395,000	355,500
6.88%, 04/22/21 144A	680,000	732,020	Methanex Corporation		
7.50%, 04/22/26 144A	540,000	575,370	5.25%, 03/01/22	75,000	78,662
7.63%, 04/22/46 144A	300,000	306,000	Province of Ontario		
Pampa Energia SA			2.10%, 09/08/18(C)	3,500,000	2,676,618
7.50%, 01/24/27 144A	910,000	922,740	Province of Ontario Generic		
YPF SA			Residual STRIP		
8.50%, 03/23/21 144A	460,000	505,168	2.04%, 07/13/22(C)Ω	2,600,000	1,758,365
		<u>4,965,993</u>	2.95%, 03/08/29(C)Ω	2,400,000	1,274,796
Armenia — 0.1%			Stone Container Finance		
Armenia International Bond			Company of Canada		
6.00%, 09/30/20	520,000	546,260	II Escrow		
Australia — 0.6%			0.00%, 07/15/25+Ω	330,000	6,600
FMG Resources August			Teck Resources, Ltd.		
2006 Proprietary, Ltd.			8.00%, 06/01/21 144A	440,000	482,900
9.75%, 03/01/22 144A	240,000	276,300	Teine Energy, Ltd.		
New South Wales Treasury			6.88%, 09/30/22 144A	60,000	61,500
Corporation			Valeant Pharmaceuticals		
6.00%, 02/01/18(A)	2,620,000	2,072,776	International, Inc.		
Queensland Treasury			5.38%, 03/15/20 144AΔ	10,000	8,988
Corporation			7.50%, 07/15/21 144A	40,000	35,200
7.13%, 09/18/17 144A(Z)	275,000	197,044	5.50%, 03/01/23 144AΔ	190,000	147,250
		<u>2,546,120</u>	5.88%, 05/15/23 144A	90,000	70,312
Bermuda — 0.3%			6.13%, 04/15/25 144AΔ	380,000	294,025
Digicel, Ltd.					<u>17,006,258</u>
6.00%, 04/15/21Δ	540,000	493,425			

GLOBAL BOND FUND

SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Cayman Islands — 1.2%			Germany — 0.8%		
Park Aerospace Holdings, Ltd.			Bundesrepublik Deutschland		
5.25%, 08/15/22 144A	\$ 310,000	\$ 323,562	1.00%, 08/15/24(E)	\$2,180,000	\$2,509,249
5.50%, 02/15/24 144AΔ	560,000	583,800	CeramTec Group GmbH		
Transocean Proteus, Ltd.			8.25%, 08/15/21(E)	580,000	659,824
6.25%, 12/01/24 144A	1,605,000	1,665,188	IHO Verwaltungs GmbH		
Transocean, Inc.			Cash coupon 4.13% or PIK		
5.55%, 10/15/22Δ	430,000	406,619	4.88%, 09/15/21 144A	210,000	211,575
6.80%, 03/15/38Δ	50,000	41,375	Cash coupon 4.75% or PIK		
UPCB Finance IV, Ltd.			5.50%, 09/15/26 144A	210,000	205,275
5.38%, 01/15/25 144A	250,000	252,813			<u>3,585,923</u>
Vale Overseas, Ltd.			Honduras — 0.3%		
6.88%, 11/21/36	592,000	639,419	Honduras Government		
XLIT, Ltd.			International Bond		
6.38%, 11/15/24	585,000	683,685	7.50%, 03/15/24	460,000	507,725
6.25%, 05/15/27	640,000	754,468	6.25%, 01/19/27 144A	620,000	630,614
		<u>5,350,929</u>			<u>1,138,339</u>
Chile — 0.2%			India — 0.2%		
AES Gener SA			ICICI Bank, Ltd.		
5.25%, 08/15/21 144A	420,000	444,500	4.80%, 05/22/19 144A	920,000	963,529
Corporacion Nacional del			Indonesia — 0.6%		
Cobre de Chile			Indonesia Government		
3.88%, 11/03/21 144A	220,000	230,984	International Bond		
Empresa Nacional de Telecomu-			5.88%, 01/15/24 144A	400,000	454,605
nunicaciones SA			6.63%, 02/17/37	225,000	277,266
4.88%, 10/30/24 144A	220,000	228,029	5.25%, 01/17/42 144A	1,710,000	1,833,202
		<u>903,513</u>			<u>2,565,073</u>
Colombia — 0.7%			Ireland — 0.4%		
Colombia Government			AerCap Ireland Capital DAC		
International Bond			3.50%, 05/26/22Δ	300,000	302,635
5.63%, 02/26/44	1,847,000	2,017,848	Ardagh Packaging Finance PLC		
Colombian TES			4.63%, 05/15/23 144A	250,000	252,813
10.00%, 07/24/24(X)	23,100,000	9,657	7.25%, 05/15/24 144A	460,000	493,925
Ecopetrol SA			GE Capital International		
5.88%, 09/18/23	190,000	206,387	Funding Co.		
4.13%, 01/16/25	170,000	165,070	3.37%, 11/15/25 144A	246,000	252,742
5.38%, 06/26/26	80,000	82,024	4.42%, 11/15/35	569,000	601,992
Empresa de Energia de					<u>1,904,107</u>
Bogota SA ESP			Italy — 1.7%		
6.13%, 11/10/21 144A	250,000	258,125	Enel SpA		
Transportadora de Gas			7.75%, 09/10/75(U)†	440,000	613,822
Internacional SA ESP			Italy Buoni Poliennali		
5.70%, 03/20/22	260,000	268,450	del Tesoro		
		<u>3,007,561</u>	2.20%, 06/01/27(E)	5,730,000	6,062,157
Ecuador — 0.2%			Telecom Italia Capital SA		
Ecuador Government			6.38%, 11/15/33	995,000	1,010,542
International Bond			6.00%, 09/30/34	250,000	248,125
9.65%, 12/13/26 144A	810,000	840,375			<u>7,934,646</u>
France — 0.8%			Jersey — 0.1%		
3AB Optique			Adient Global Holdings, Ltd.		
Developpement SAS			4.88%, 08/15/26 144A	430,000	423,012
5.63%, 04/15/19(E)	660,000	713,155	Kenya — 0.1%		
AXA SA			Kenya Government		
6.21%, 10/29/49(E)†	210,000	230,914	International Bond		
Europcar Groupe SA			6.88%, 06/24/24 144A	470,000	469,403
5.75%, 06/15/22 144A(E)	170,000	190,695	Kuwait — 0.3%		
SFR Group SA			Kuwait International		
5.63%, 05/15/24 144A(E)	160,000	181,574	Government Bond		
Societe Generale SA			2.75%, 03/20/22 144A	1,370,000	1,373,699
5.63%, 11/24/45 144A	1,985,000	2,092,660			
		<u>3,408,998</u>			

	Par	Value		Par	Value
Luxembourg — 0.9%			LyondellBasell Industries NV		
Altice Financing SA			5.75%, 04/15/24	\$ 260,000	\$ 297,589
6.63%, 02/15/23 144A	\$ 400,000	\$ 417,400	Majapahit Holding BV		
7.50%, 05/15/26 144A	260,000	276,900	7.75%, 01/20/20Δ	890,000	1,006,323
ArcelorMittal			Marfrig Holdings Europe BV		
6.25%, 03/01/21	30,000	32,550	8.00%, 06/08/23 144A	480,000	502,704
7.75%, 10/15/39	510,000	581,400	Petrobras Global Finance BV		
7.50%, 03/01/41	690,000	775,698	4.38%, 05/20/23	250,000	237,500
Evraz Group SA			6.25%, 03/17/24Δ	1,160,000	1,192,480
6.50%, 04/22/20 144A	480,000	512,261	6.88%, 01/20/40Δ	390,000	373,230
Globe Luxembourg SCA			6.75%, 01/27/41	270,000	254,070
9.63%, 05/01/18 144A	200,000	210,850	5.63%, 05/20/43	275,000	228,305
Intelsat Jackson Holdings SA			Telefonica Europe BV		
7.25%, 10/15/20	80,000	73,300	6.75%, 11/29/49(U)†	300,000	405,268
7.50%, 04/01/21	30,000	27,112	VimpelCom Holdings BV		
5.50%, 08/01/23	330,000	273,900	7.50%, 03/01/22	200,000	227,000
LSF9 Balta Issuer SA			Ziggo Bond Finance BV		
7.75%, 09/15/22 144A(E)	360,000	420,069	5.88%, 01/15/25 144A	200,000	202,500
Ultrapar International SA					<u>10,242,669</u>
5.25%, 10/06/26 144A	420,000	420,000			
		<u>4,021,440</u>	New Zealand — 0.4%		
			New Zealand Government Bond		
Marshall Islands — 0.0%			5.00%, 03/15/19(Z)	2,385,000	<u>1,762,518</u>
Navios Maritime Acquisition Corporation					
8.13%, 11/15/21 144A	90,000	<u>78,975</u>	Norway — 0.3%		
			Norway Government Bond		
Mexico — 2.3%			4.25%, 05/19/17 144A(K)	12,330,000	1,442,644
Cemex SAB de CV			4.50%, 05/22/19 144A(K)	172,000	21,685
6.50%, 12/10/19 144A	762,000	805,815	3.75%, 05/25/21 144A(K)	129,000	16,744
Mexican Bonos					<u>1,481,073</u>
6.50%, 06/09/22(M)	45,803,100	2,403,664	Panama — 0.0%		
8.00%, 12/07/23(M)	41,500,000	2,338,672	Panama Government		
10.00%, 12/05/24(M)	31,500,000	1,980,905	International Bond		
7.50%, 06/03/27(M)	7,500,000	412,168	6.70%, 01/26/36	3,000	<u>3,795</u>
8.50%, 05/31/29(M)	2,000,000	118,107			
7.75%, 05/29/31(M)	3,000,000	166,695	Peru — 0.1%		
7.75%, 11/13/42(M)	22,750,000	1,258,281	Transportadora de Gas del Peru SA		
Petroleos Mexicanos			4.25%, 04/30/28 144A	550,000	<u>556,875</u>
5.50%, 01/21/21	750,000	794,812			
6.50%, 06/02/41	135,000	135,135	Philippines — 0.0%		
		<u>10,414,254</u>	Philippine Government		
			International Bond		
Morocco & Antilles — 0.2%			4.00%, 01/15/21Δ	200,000	<u>212,619</u>
OCP SA					
5.63%, 04/25/24 144A	550,000	587,070	Portugal — 0.3%		
4.50%, 10/22/25 144A	520,000	514,215	Portugal Government		
		<u>1,101,285</u>	International Bond		
			5.13%, 10/15/24 144A	1,210,000	<u>1,175,355</u>
Netherlands — 2.3%					
ABN AMRO Bank NV			Russia — 1.0%		
7.13%, 07/06/22(E)	750,000	1,026,335	Russian Federal Bond - OFZ		
Alcoa Nederland Holding BV			8.15%, 02/03/27(Q)	257,799,000	<u>4,714,880</u>
6.75%, 09/30/24 144A	380,000	409,450			
7.00%, 09/30/26 144AΔ	250,000	273,750	Saudi Arabia — 0.3%		
Cooperatieve Rabobank UA			Saudi Government		
5.75%, 12/01/43	880,000	1,014,553	International Bond		
DPx Holdings BV			2.38%, 10/26/21 144A	395,000	388,338
7.50%, 02/01/22 144A	90,000	95,062	3.25%, 10/26/26 144A	875,000	851,813
EDP Finance BV					<u>1,240,151</u>
4.90%, 10/01/19 144A	1,600,000	1,682,384	Singapore — 0.2%		
4.13%, 01/15/20 144A	540,000	555,984	BOC Aviation, Ltd.		
Embraer Netherlands Finance BV			3.00%, 03/30/20 144A	1,000,000	<u>1,006,492</u>
5.40%, 02/01/27	250,000	258,182			
			Spain — 0.0%		
			Telefonica Emisiones SA		
			Unipersonal		
			5.13%, 04/27/20Δ	75,000	<u>80,843</u>

GLOBAL BOND FUND

SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Supranational — 0.5%					
Inter-American Development Bank			Tesco Property Finance 3 PLC		
6.00%, 12/15/17(Z)	\$3,250,000	\$2,336,965	5.74%, 04/13/40(U)	\$ 274,939	\$ 363,515
Turkey — 0.2%			Tesco Property Finance 6 PLC		
Turk Telekomunikasyon AS			5.41%, 07/13/44(U)	589,893	752,445
4.88%, 06/19/24 144A	680,000	657,328	Virgin Media Finance PLC		
Turkey Government International Bond			6.38%, 10/15/24 144A(U)	360,000	483,744
4.88%, 04/16/43	500,000	430,088	Virgin Media Secured Finance PLC		
		1,087,416	5.50%, 08/15/26 144A	200,000	203,500
United Kingdom — 3.2%					14,512,384
Anglian Water Osprey Financing PLC			Virgin Islands (British) — 0.2%		
7.00%, 01/31/18(U)Δ	310,000	407,867	GTL Trade Finance, Inc.		
Annington Finance No. 4 PLC			7.25%, 04/16/44 144A	730,000	720,875
1.53%, 01/10/23(U)†	183,034	230,871	Total Foreign Bonds		
Barclays Bank PLC			(Cost \$128,549,210)		121,661,050
7.63%, 11/21/22	680,000	744,991	FOREIGN GOVERNMENT INFLATION-LINKED BOND — 0.8%		
Barclays PLC			Brazil — 0.8%		
2.63%, 11/11/25(E)†	300,000	323,129	Brazil Notas do Tesouro Nacional Serie B		
Boparan Finance PLC			6.00%, 08/15/50+(B)		
5.50%, 07/15/21(U)Δ	270,000	334,817	(Cost \$3,396,311)	3,263,000	3,501,949
Ensco PLC			LOAN AGREEMENTS — 2.2%		
8.00%, 01/31/24Δ	33,000	33,577	1011778 BC ULC		
5.75%, 10/01/44	60,000	45,600	Term B Loan		
HBOS PLC			3.25%, 02/17/24	463,201	463,395
6.75%, 05/21/18 144A	500,000	523,752	Air Medical Group Holdings, Inc.		
HSBC Holdings PLC			Term B Loan		
6.00%, 06/10/19(E)	270,000	324,141	4.25%, 04/28/22	297,727	297,447
6.38%, 12/29/49†Δ	600,000	612,000	American Airlines, Inc.		
Interoute Finco PLC			Term B Loan		
7.38%, 10/15/20 144A(E)	600,000	681,047	2.86%, 06/27/20	984,994	983,211
KCA Deutag UK Finance PLC			American Builders & Contractors Supply Co., Inc.		
7.25%, 05/15/21 144AΔ	540,000	507,767	Term B Loan		
Lloyds Bank PLC			3.73%, 10/31/23	543,561	544,496
6.50%, 03/24/20(E)	326,000	407,551	Avolon TLB Borrower 1 US LLC		
Lloyds Banking Group PLC			Term B-2 Loan		
5.30%, 12/01/45 144A	1,581,000	1,682,031	0.00%, 03/20/22 Σ	380,000	384,910
Paragon Offshore PLC			Berry Plastics Corporation		
6.75%, 07/15/22 144A#	177,000	32,745	Term I Loan		
7.25%, 08/15/24 144A#	410,000	75,850	3.48 - 3.52%, 10/01/22	269,921	271,495
Pizzaexpress Financing 2 PLC			CSC Holdings LLC		
6.63%, 08/01/21(U)	400,000	516,186	Term B Loan		
Rio Tinto Finance USA PLC			3.94%, 10/11/24	262,500	261,762
4.13%, 08/21/42Δ	145,000	144,482	Energy Future Intermediate Holding Co., LLC		
Royal Bank of Scotland Group PLC			DIP Term Loan		
6.10%, 06/10/23	1,880,000	2,000,435	4.30%, 06/30/17	347,944	347,363
6.00%, 12/19/23	275,000	291,078	First Data Corporation		
3.63%, 03/25/24(E)†	890,000	970,938	Term C Loan		
Santander UK Group Holdings PLC			3.98%, 03/24/21	541,185	545,146
7.38%, 12/29/49(U)†	390,000	512,451	Flying Fortress, Inc.		
Southern Gas Networks PLC			Term B Loan		
4.88%, 12/21/20(U)	270,000	386,707	0.00%, 10/30/22 Σ	380,000	383,010
Standard Chartered PLC			Hilton Worldwide Finance LLC		
5.13%, 06/06/34(U)	321,000	407,689	Term B-2 Loan		
Synlab Bondco PLC			0.00%, 10/25/23 Σ	604,684	608,874
6.25%, 07/01/22(E)	270,000	311,094	Magnum Hunter Resources Corporation		
Synlab Unsecured Bondco PLC			Exit Term Loan		
8.25%, 07/01/23(E)	170,000	200,384	8.00%, 05/06/19+	42,522	42,310

	Par	Value		Par	Value
Nord Anglia Education Finance LLC Term B Loan 5.00%, 03/31/21	\$ 989,822	\$ 992,920	Morgan Stanley Resecuritization Trust Series 2015-R6 1.04%, 07/26/45 144A†	\$1,120,346	\$ 494,388
Party City Holdings, Inc. Term B Loan 3.86 - 4.03%, 08/19/22	677,895	675,834	Total Mortgage-Backed Securities (Cost \$8,392,571)		<u>8,685,555</u>
Petco Animal Supplies, Inc. Term B-1 Loan 4.29%, 01/26/23	407,940	383,565	MUNICIPAL BOND — 0.0% State of Illinois, General Obligation 5.10%, 06/01/33 (Cost \$126,631)	160,000	<u>146,147</u>
PetSmart, Inc. Term B Loan 4.02%, 03/10/22	982,500	937,059	U.S. TREASURY OBLIGATIONS — 15.1% U.S. Treasury Bill 0.60%, 06/22/17Ω	10,500,000	<u>10,482,559</u>
Univision Communications, Inc. Term C-5 Loan 3.75%, 03/15/24	730,397	725,525	U.S. Treasury Bonds 3.50%, 02/15/39	860,000	946,789
Valeant Pharmaceuticals International, Inc. Term BF-1 Loan 5.57%, 04/01/22	697,246	698,787	4.25%, 05/15/39	40,000	48,862
Virgin Media Bristol LLC Term I Loan 3.66%, 01/31/25	413,428	<u>414,333</u>	3.88%, 08/15/40	30,000	34,693
Total Loan Agreements (Cost \$10,019,827)		<u>9,961,442</u>	2.75%, 08/15/42Δ	120,000	114,438
MORTGAGE-BACKED SECURITIES — 1.9%			3.13%, 02/15/43	9,116,000	9,299,387
Commercial Mortgage Trust Series 2007-CD4 5.40%, 12/11/49†	84,614	71,076	2.88%, 05/15/43	120,000	116,866
Credit Suisse Commercial Mortgage Trust Series 2006-C5 5.37%, 12/15/39	143,914	137,095	3.00%, 05/15/45	40,000	39,777
Credit Suisse Commercial Mortgage Trust Series 2007-C5 5.70%, 09/15/40†	129,789	130,356	3.00%, 11/15/45Δ	920,000	914,537
5.87%, 09/15/40†	240,000	228,587	2.50%, 05/15/46Δ	820,000	734,413
CSMC Trust Series 2015-SAMZ 6.65%, 08/15/22 144A†	1,000,000	999,940	2.25%, 08/15/46Δ	960,000	812,513
Fannie Mae Connecticut Avenue Securities Series 2014-C02 3.58%, 05/25/24†	1,600,000	1,625,022	2.88%, 11/15/46Δ	1,670,000	<u>1,620,683</u>
Fannie Mae Connecticut Avenue Securities Series 2015-C03 5.98%, 07/25/25†	1,390,000	1,526,078			<u>14,682,958</u>
FHLMC Structured Agency Credit Risk Debt Notes Series 2015-DNA3 5.68%, 04/25/28†	830,000	916,486	U.S. Treasury Notes 0.88%, 04/15/17	30,000	30,002
FHLMC Structured Agency Credit Risk Debt Notes Series 2017-DNA1 5.93%, 07/25/29†	1,060,000	1,060,666	0.75%, 10/31/17	10,780,000	10,768,843
JP Morgan Chase Commercial Mortgage Securities Trust Series 2007-LD12 6.07%, 02/15/51†	40,000	38,002	0.63%, 04/30/18	530,000	527,298
Lone Star Portfolio Trust Series 2015-LSP 8.13%, 09/15/20 144A†	721,414	714,968	0.75%, 08/31/18	4,000,000	3,977,344
7.81%, 09/15/28 144A†	767,900	742,891	1.38%, 09/30/18	250,000	250,767
			1.50%, 12/31/18	5,875,000	5,903,459
			1.63%, 06/30/19	10,000	10,067
			1.25%, 10/31/19	110,000	109,583
			3.63%, 02/15/21	14,549,000	15,934,140
			1.88%, 01/31/22Δ	710,000	708,544
			2.00%, 02/15/22	120,000	120,523
			1.63%, 08/15/22	3,380,000	3,311,345
			2.75%, 02/15/24	150,000	155,244
			2.25%, 11/15/24	30,000	29,931
			2.00%, 02/15/25	100,000	97,811
			1.63%, 02/15/26	180,000	169,267
			1.63%, 05/15/26	470,000	440,946
			2.00%, 11/15/26Δ	1,220,000	<u>1,178,730</u>
					<u>43,723,844</u>
			Total U.S. Treasury Obligations (Cost \$67,628,429)		<u>68,889,361</u>

GLOBAL BOND FUND

SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
COMMON STOCKS — 0.9%			MONEY MARKET FUNDS — 12.0%		
Consumer Discretionary — 0.2%			GuideStone Money		
Ford Motor Co.	96,849	<u>\$1,127,322</u>	Market Fund		
Energy — 0.1%			(Investor Class)∞	33,084,945	\$ 33,084,945
Hercules Offshore, Inc.+Δ*	46,644	13,154	Northern Institutional Liquid		
Magnum Hunter Resources			Assets Portfolio§	21,297,388	<u>21,297,388</u>
Corporation*	24,163	<u>268,209</u>	Total Money Market Funds		
		<u>281,363</u>	(Cost \$54,382,333)		<u>54,382,333</u>
Financial Services — 0.0%			TOTAL INVESTMENTS — 102.6%		
Tricer Holdco SCA+*	4,654	<u>14,153</u>	(Cost \$457,478,543)		<u>466,381,691</u>
Healthcare — 0.2%			Liabilities in Excess of Other		
Bristol-Myers Squibb Co.	15,400	<u>837,452</u>	Assets — (2.6)%		<u>(11,695,757)</u>
Technology — 0.4%			NET ASSETS — 100.0%		<u>\$454,685,934</u>
Corning, Inc.	70,534	<u>1,904,418</u>			
Total Common Stocks					
(Cost \$5,241,958)		<u>4,164,708</u>			
FOREIGN COMMON STOCK — 0.0%					
Canada — 0.0%					
Pacific Exploration and					
Production Corporation*					
(Cost \$105,661)	2,827	<u>87,922</u>			
PREFERRED STOCKS — 0.5%					
Arconic, Inc.					
5.38%, 10/01/17 CONV	9,400	385,870			
Bank of America					
Corporation					
7.25%, 12/31/49 CONV	602	719,426			
Chesapeake Energy					
Corporation					
4.50%, 12/31/49 CONVA	1,229	74,219			
5.00%, 12/31/49 CONVA	3,950	252,800			
5.75%,					
12/31/49 CONV 144A	50	32,375			
5.75%, 12/31/49 CONV	30	19,478			
5.75%, 12/31/49 CONVA	780	538,200			
El Paso Energy					
Capital Trust I					
4.75%, 03/31/28 CONV	3,880	194,000			
iStar, Inc. REIT					
4.50%, 12/31/49 CONV	50	2,533			
Tricer Holdco SCA					
0.00%, 12/31/49+*	2,068,500	<u>20,685</u>			
Total Preferred Stocks					
(Cost \$2,090,639)		<u>2,239,586</u>			

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Investments in Securities:				
Agency Obligations	\$ 15,498,704	\$ —	\$ 15,498,704	\$ —
Asset-Backed Security	2,288,514	—	2,288,514	—
Common Stocks	4,164,708	4,137,401	—	27,307
Corporate Bonds	174,874,420	—	174,837,520	36,900
Foreign Bonds:				
Argentina	4,965,993	—	4,965,993	—
Armenia	546,260	—	546,260	—
Australia	2,546,120	—	2,546,120	—
Bermuda	1,322,295	—	1,322,295	—
Brazil	4,654,153	—	4,654,153	—
Canada	17,006,258	—	16,999,658	6,600
Cayman Islands	5,350,929	—	5,350,929	—
Chile	903,513	—	903,513	—
Colombia	3,007,561	—	3,007,561	—
Ecuador	840,375	—	840,375	—
France	3,408,998	—	3,408,998	—
Germany	3,585,923	—	3,585,923	—
Honduras	1,138,339	—	1,138,339	—
India	963,529	—	963,529	—
Indonesia	2,565,073	—	2,565,073	—
Ireland	1,904,107	—	1,904,107	—
Italy	7,934,646	—	7,934,646	—
Jersey	423,012	—	423,012	—
Kenya	469,403	—	469,403	—
Kuwait	1,373,699	—	1,373,699	—
Luxembourg	4,021,440	—	4,021,440	—
Marshall Islands	78,975	—	78,975	—
Mexico	10,414,254	—	10,414,254	—
Morocco & Antilles	1,101,285	—	1,101,285	—
Netherlands	10,242,669	—	10,242,669	—
New Zealand	1,762,518	—	1,762,518	—
Norway	1,481,073	—	1,481,073	—
Panama	3,795	—	3,795	—
Peru	556,875	—	556,875	—
Philippines	212,619	—	212,619	—
Portugal	1,175,355	—	1,175,355	—
Russia	4,714,880	—	4,714,880	—
Saudi Arabia	1,240,151	—	1,240,151	—
Singapore	1,006,492	—	1,006,492	—
Spain	80,843	—	80,843	—
Supranational	2,336,965	—	2,336,965	—
Turkey	1,087,416	—	1,087,416	—
United Kingdom	14,512,384	—	14,512,384	—
Virgin Islands (British)	720,875	—	720,875	—
Foreign Common Stock:				
Canada	87,922	87,922	—	—
Foreign Government Inflation-Linked Bond	3,501,949	—	—	3,501,949
Loan Agreements	9,961,442	—	9,919,132	42,310
Money Market Funds	54,382,333	54,382,333	—	—
Mortgage-Backed Securities	8,685,555	—	6,476,259	2,209,296
Municipal Bond	146,147	—	146,147	—
Preferred Stocks	2,239,586	2,218,901	—	20,685
U.S. Treasury Obligations	68,889,361	—	68,889,361	—
Total Assets - Investments in Securities	\$466,381,691	\$ 60,826,557	\$399,710,087	\$ 5,845,047
Other Financial Instruments***				
Forward Foreign Currency Contracts	\$ 332,688	\$ —	\$ 332,688	\$ —
Total Assets - Other Financial Instruments	\$ 332,688	\$ —	\$ 332,688	\$ —

GLOBAL BOND FUND

SCHEDULE OF INVESTMENTS (Continued)

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Liabilities:				
Other Financial Instruments***				
Futures Contracts	\$ (28,692)	\$ (28,692)	\$ —	\$ —
Total Liabilities - Other Financial Instruments	<u>\$ (28,692)</u>	<u>\$ (28,692)</u>	<u>\$ —</u>	<u>\$ —</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts and forwards contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" and "Forward Foreign Currency Contracts" disclosures in the Notes to Schedules of Investments.

Management has determined that the amount of transfers between Level 1 and Level 2 compared to total net assets is not material; therefore, the amount of transfers between Level 1 and Level 2 is not shown for the period ended March 31, 2017.

The unobservable inputs used in the fair value measurement of the reporting entity's common stocks, corporate bonds, foreign bonds, foreign common stock, foreign government inflation-linked bond, loan agreements, mortgage-backed securities and preferred stocks are values based on evaluated quotations received from dealers who make markets in such securities. Significant increases (decreases) in those evaluated quotations would result in a significantly higher (lower) fair value measurement.

The following is a reconciliation of assets in which significant unobservable inputs (Level 3) were used in determining fair value:

	<u>Total Value</u>	<u>Common Stocks</u>	<u>Corporate Bonds</u>	<u>Foreign Bonds</u>	<u>Foreign Common Stock</u>	<u>Foreign Government Inflation- Linked Bond</u>	<u>Loan Agree- ments</u>	<u>Mortgage- Backed Securities</u>	<u>Preferred Stocks</u>
Balance, 12/31/16	\$ 7,325,559	\$ 52,708	\$ —	\$ 6,600	\$ 34,200	\$ 3,077,615	\$ 41,879	\$ 4,112,557	\$ —
Accrued discounts/ premiums	11,284	—	—	—	—	59	99	11,126	—
Realized gain (loss)	272,525	—	—	—	110,537	—	—	161,988	—
Change in unrealized appreciation (depreciation)	326,450	(16,987)	—	—	—	424,275	(520)	17,146	(97,464)
Purchases	147,476	26,588	—	—	—	—	852	1,887	118,149
Sales	(2,233,802)	(35,002)	—	—	(144,737)	—	—	(2,054,063)	—
Transfers in to Level 3 ⁽¹⁾	36,900	—	36,900	—	—	—	—	—	—
Transfers out of Level 3	—	—	—	—	—	—	—	—	—
Maturities	—	—	—	—	—	—	—	—	—
Paydowns	(41,345)	—	—	—	—	—	—	(41,345)	—
Balance, 03/31/17	<u>\$ 5,845,047</u>	<u>\$ 27,307</u>	<u>\$ 36,900</u>	<u>\$ 6,600</u>	<u>\$ —</u>	<u>\$ 3,501,949</u>	<u>\$ 42,310</u>	<u>\$ 2,209,296</u>	<u>\$ 20,685</u>

⁽¹⁾Transfers in to Level 3 represent the value of securities at March 31, 2017 that were transferred from Level 2 to Level 3 of the fair value hierarchy as a result of the inability of the Fund to obtain a price using an objective method such as a pricing vendor.

DEFENSIVE MARKET STRATEGIES FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
COMMON STOCKS — 42.9%					
Consumer Discretionary — 4.4%					
Advance Auto Parts, Inc.	294	\$ 43,588	Netflix, Inc.*	4,029	\$ 595,526
Amazon.com, Inc.*	2,433	2,156,952	Newell Brands, Inc.	917	43,255
AutoNation, Inc.*	58	2,453	News Corporation Class A	567	7,371
AutoZone, Inc.*	1,301	940,688	News Corporation Class B	636	8,586
Bed Bath & Beyond, Inc.	1,956	77,184	NIKE, Inc. Class B	16,561	922,945
Best Buy Co., Inc.	458	22,511	Nordstrom, Inc.	287	13,366
BorgWarner, Inc.	232	9,695	Omnicom Group, Inc.	506	43,622
Cable One, Inc.	213	133,012	O'Reilly Automotive, Inc.*	3,971	1,071,535
CarMax, Inc.*	253	14,983	Panera Bread Co. Class A*	2,200	576,114
CBS Corporation Class B (Non-Voting Shares)	708	49,107	Priceline Group, Inc. (The)*	306	544,671
Charter Communications, Inc. Class A*	432	141,402	PulteGroup, Inc.	257	6,052
Chipotle Mexican Grill, Inc.*	905	403,196	PVH Corporation	138	14,279
Coach, Inc.	466	19,260	Ralph Lauren Corporation	53	4,326
Comcast Corporation Class A	31,794	1,195,136	Ross Stores, Inc.	4,600	303,002
Costco Wholesale Corporation	15,700	2,632,733	Scripps Networks Interactive, Inc. Class A	121	9,483
Coty, Inc. Class A	700	12,691	Staples, Inc.	1,015	8,902
D.R. Horton, Inc.	552	18,387	Starbucks Corporation	36,440	2,127,732
Darden Restaurants, Inc.	10,008	837,369	Target Corporation	15,135	835,301
Discovery Communications, Inc. Class A*	180	5,236	TEGNA, Inc.	255	6,533
Discovery Communications, Inc. Class C*	364	10,305	Tiffany & Co.	162	15,439
DISH Network Corporation Class A*	275	17,460	Time Warner, Inc.	7,373	720,416
Dollar General Corporation	460	32,076	TJX Cos., Inc. (The)	20,737	1,639,882
Dollar Tree, Inc.*	374	29,344	Tractor Supply Co.	4,088	281,949
Domino's Pizza, Inc.	2,746	506,088	TripAdvisor, Inc.*	1,061	45,793
eBay, Inc.*	1,618	54,316	Twenty-First Century Fox, Inc. Class A	1,877	60,796
Estee Lauder Cos., Inc. (The) Class A	19,093	1,618,895	Twenty-First Century Fox, Inc. Class B	766	24,343
Expedia, Inc.	288	36,337	Ulta Beauty, Inc.*	1,452	414,154
Foot Locker, Inc.	320	23,939	Under Armour, Inc. Class A*	210	4,154
Ford Motor Co.	6,620	77,057	Under Armour, Inc. Class C*	211	3,861
Fortune Brands Home & Security, Inc.	114	6,937	VF Corporation	493	27,100
Gap, Inc. (The)	301	7,311	Wal-Mart Stores, Inc.	85,105	6,134,368
General Motors Co.	2,773	98,053	Walt Disney Co. (The)	17,865	2,025,712
Genuine Parts Co.	802	74,113	Whirlpool Corporation	160	27,413
Goodyear Tire & Rubber Co. (The)	280	10,080	Williams-Sonoma, Inc.	3,610	193,568
H&R Block, Inc.	43,558	1,012,723	Wyndham Worldwide Corporation	274	23,095
Hanesbrands, Inc.	491	10,193	Yum! Brands, Inc.	16,334	1,043,743
Harley-Davidson, Inc.	250	15,125			<u>38,207,435</u>
Hasbro, Inc.	196	19,565			
Home Depot, Inc. (The)	14,710	2,159,869	Consumer Staples — 5.7%		
Interpublic Group of Cos., Inc. (The)	849	20,860	Archer-Daniels-Midland Co.	895	41,206
Kohl's Corporation	339	13,496	Campbell Soup Co.	12,112	693,291
L Brands, Inc.	525	24,727	Casey's General Stores, Inc.	1,186	133,129
Leggett & Platt, Inc.	135	6,793	Church & Dwight Co., Inc.	22,634	1,128,758
Lennar Corporation Class A	243	12,439	Clorox Co. (The)	9,761	1,316,076
LKQ Corporation*	551	16,128	Coca-Cola Co. (The)	67,310	2,856,636
Lowe's Cos., Inc.	11,593	953,061	Colgate-Palmolive Co.	30,572	2,237,565
Lululemon Athletica, Inc.*	1,143	59,287	Conagra Brands, Inc.	781	31,506
Macy's, Inc.	543	16,095	CVS Health Corporation	20,616	1,618,356
Marriott International, Inc. Class A	694	65,361	Dr. Pepper Snapple Group, Inc.	11,520	1,128,038
Mattel, Inc.	628	16,083	General Mills, Inc.	118,417	6,987,787
McDonald's Corporation	20,254	2,625,121	Hershey Co. (The)	5,655	617,809
Mohawk Industries, Inc.*	62	14,228	Hormel Foods Corporation	20,100	696,063
			Ingredion, Inc.	2,921	351,776
			J.M. Smucker Co. (The)	682	89,397
			Kellogg Co.	7,398	537,169
			Kimberly-Clark Corporation	22,759	2,995,767
			Kraft Heinz Co. (The)	11,299	1,026,062
			Kroger Co. (The)	2,790	82,277
			McCormick & Co., Inc. (Non-Voting Shares)	11,905	1,161,333
			Mead Johnson Nutrition Co.	3,738	332,981

See Notes to Schedules of Investments.

DEFENSIVE MARKET STRATEGIES FUND

SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Mondelez International, Inc. Class A	36,050	\$ 1,553,034	American Tower Corporation REIT	20,834	\$2,532,164
Monster Beverage Corporation*	17,699	817,163	Ameriprise Financial, Inc.	269	34,884
Nu Skin Enterprises, Inc. Class A	6,923	384,503	Apartment Investment & Management Co. Class A REIT	481	21,332
PepsiCo, Inc.	37,292	4,171,483	Arthur J. Gallagher & Co.	451	25,500
Procter & Gamble Co. (The)	155,659	13,985,961	Assurant, Inc.	75	7,175
Sysco Corporation	22,795	1,183,516	AvalonBay Communities, Inc. REIT	351	64,444
Tyson Foods, Inc. Class A	513	31,657	Bank of America Corporation	17,723	418,086
Walgreens Boots Alliance, Inc.	8,724	724,528	Bank of Hawaii Corporation	9,804	807,457
Whole Foods Market, Inc.	8,967	266,499	Bank of New York Mellon Corporation (The)	34,870	1,646,910
		<u>49,181,326</u>	BB&T Corporation	11,864	530,321
Energy — 2.0%			Berkshire Hathaway, Inc. Class B*	3,382	563,712
Anadarko Petroleum Corporation	970	60,140	BlackRock, Inc.	3,040	1,165,870
Apache Corporation	795	40,855	Boston Properties, Inc. REIT	9,357	1,238,960
Baker Hughes, Inc.	716	42,831	Capital One Financial Corporation	785	68,028
Cabot Oil & Gas Corporation	793	18,961	Capitol Federal Financial, Inc.	185,400	2,712,402
Chesapeake Energy Corporation*	1,423	8,453	CBOE Holdings, Inc.	5,868	475,719
Chevron Corporation	51,623	5,542,762	CBRE Group, Inc. Class A*	315	10,959
Cimarex Energy Co.	158	18,879	Charles Schwab Corporation (The)	2,096	85,538
Concho Resources, Inc.*	260	33,368	Cincinnati Financial Corporation	334	24,138
ConocoPhillips	4,057	202,323	Citigroup, Inc.	5,046	301,852
Devon Energy Corporation	909	37,923	Citizens Financial Group, Inc.	634	21,905
EOG Resources, Inc.	1,050	102,427	CME Group, Inc.	705	83,754
EQT Corporation	244	14,908	Comerica, Inc.	14,102	967,115
Exxon Mobil Corporation	85,335	6,998,323	Commerce Bancshares, Inc.	29,104	1,634,481
Halliburton Co.	1,753	86,265	Crown Castle International Corporation REIT	1,012	95,583
Helmerich & Payne, Inc.	350	23,300	Digital Realty Trust, Inc. REIT	278	29,576
Hess Corporation	400	19,284	Discover Financial Services	702	48,010
Kinder Morgan, Inc.	2,911	63,285	Dun & Bradstreet Corporation (The)	54	5,829
Marathon Oil Corporation	1,361	21,504	E*TRADE Financial Corporation*	326	11,374
Marathon Petroleum Corporation	921	46,547	Equifax, Inc.	179	24,476
Murphy Oil Corporation	380	10,864	Equinix, Inc. REIT	119	47,644
National Oilwell Varco, Inc.	635	25,457	Equity Residential REIT	543	33,785
Newfield Exploration Co.*	284	10,482	Erie Indemnity Co. Class A	1,436	176,197
Noble Energy, Inc.	885	30,391	Essex Property Trust, Inc. REIT	90	20,838
Occidental Petroleum Corporation	63,908	4,049,211	Extra Space Storage, Inc. REIT	139	10,340
ONEOK, Inc.	486	26,944	Federal Realty Investment Trust REIT	55	7,342
Phillips 66	702	55,612	Fidelity National Information Services, Inc.	549	43,711
Pioneer Natural Resources Co.	320	59,594	Fifth Third Bancorp	1,381	35,077
Range Resources Corporation	186	5,413	Fiserv, Inc.*	888	102,395
Southwestern Energy Co.*	876	7,157	FNF Group	1,309	50,972
Tesoro Corporation	143	11,592	Franklin Resources, Inc.	2,537	106,909
Valero Energy Corporation	716	47,464	GGP, Inc. REIT	1,040	24,107
Williams Cos., Inc. (The)	1,187	35,123	Global Payments, Inc.	200	16,136
		<u>17,757,642</u>	Goldman Sachs Group, Inc. (The)	655	150,467
Financial Services — 8.5%			Hartford Financial Services Group, Inc. (The)	633	30,428
Affiliated Managers Group, Inc.	64	10,492	HCP, Inc. REIT	895	27,996
Aflac, Inc.	1,630	118,045	Host Hotels & Resorts, Inc. REIT	1,486	27,729
Alleghany Corporation*	1,440	885,110	Huntington Bancshares, Inc.	1,372	18,371
Alliance Data Systems Corporation	78	19,422	Intercontinental Exchange, Inc.	960	57,475
Allstate Corporation (The)	47,445	3,866,293	Iron Mountain, Inc. REIT	502	17,906
American Express Co.	6,925	547,837			
American Financial Group, Inc.	7,038	671,566			
American International Group, Inc.	1,986	123,986			

	Shares	Value		Shares	Value
Jack Henry & Associates, Inc.	2,600	\$ 242,060	Zions Bancorporation	159	\$ 6,678
JPMorgan Chase & Co.	63,053	5,538,576			74,278,364
KeyCorp	1,880	33,426			
Kimco Realty Corporation			Healthcare — 4.2%		
REIT	474	10,471	Abbott Laboratories	6,105	271,123
Leucadia National Corporation	355	9,230	AbbVie, Inc.	3,182	207,339
Lincoln National Corporation	300	19,635	ABIOMED, Inc.*	2,890	361,828
Loews Corporation	130	6,080	Aetna, Inc.	756	96,428
M&T Bank Corporation	10,768	1,666,133	Agilent Technologies, Inc.	647	34,207
Macerich Co. (The) REIT	159	10,240	Alexion Pharmaceuticals, Inc.*	399	48,375
Markel Corporation*	1,441	1,406,214	Align Technology, Inc.*	2,927	335,756
Marsh & McLennan Cos., Inc.	74,872	5,532,292	Amgen, Inc.	2,100	344,547
MasterCard, Inc. Class A	17,173	1,931,447	Anthem, Inc.	3,984	658,874
Mercury General Corporation	3,847	234,629	Baxter International, Inc.	16,668	864,402
MetLife, Inc.	13,102	692,048	Becton Dickinson and Co.	5,433	996,630
Mid-America Apartment			Biogen, Inc.*	710	194,128
Communities, Inc. REIT	202	20,551	Bio-Rad Laboratories, Inc.		
Moody's Corporation	279	31,259	Class A*	292	58,207
Morgan Stanley	2,825	121,023	Bioverativ, Inc.*	164	8,931
Nasdaq, Inc.	251	17,432	Boston Scientific Corporation*	2,122	52,774
Navient Corporation	520	7,675	Bristol-Myers Squibb Co.	22,711	1,235,024
New York Community			Bruker Corporation	781	18,221
Bancorp, Inc.	3,018	42,161	C.R. Bard, Inc.	4,228	1,050,827
Northern Trust Corporation	37,670	3,261,469	Cardinal Health, Inc.	10,793	880,169
PayPal Holdings, Inc.*	1,878	80,792	Celgene Corporation*	1,324	164,745
People's United Financial, Inc.	674	12,267	Centene Corporation*	253	18,029
PNC Financial Services			Cerner Corporation*	527	31,014
Group, Inc. (The)	45,082	5,420,660	Cigna Corporation	450	65,920
Principal Financial			Cooper Cos., Inc. (The)	110	21,988
Group, Inc.	666	42,031	Danaher Corporation	5,990	512,325
ProAssurance Corporation	3,571	215,153	DaVita, Inc.*	200	13,594
Progressive Corporation (The)	64,073	2,510,380	DENTSPLY SIRONA, Inc.	281	17,546
Prologis, Inc. REIT	1,007	52,243	DexCom, Inc.*	4,979	421,871
Prudential Financial, Inc.	899	95,905	Edwards Lifesciences		
Public Storage REIT	226	49,474	Corporation*	5,301	498,665
Realty Income Corporation			Eli Lilly & Co.	49,941	4,200,538
REIT	388	23,098	Express Scripts Holding Co.*	1,011	66,635
Regions Financial Corporation	4,384	63,700	Gilead Sciences, Inc.	2,291	155,605
S&P Global, Inc.	430	56,218	HCA Holdings, Inc.*	500	44,495
Signature Bank*	1,459	216,501	Henry Schein, Inc.*	4,011	681,750
Simon Property Group, Inc.			Hologic, Inc.*	233	9,914
REIT	789	135,732	Humana, Inc.	232	47,824
SL Green Realty Corporation			IDEXX Laboratories, Inc.*	1,342	207,487
REIT	174	18,552	Illumina, Inc.*	269	45,902
State Street Corporation	604	48,084	Incyte Corporation*	228	30,477
SunTrust Banks, Inc.	68,207	3,771,847	Intuitive Surgical, Inc.*	958	734,278
SVB Financial Group*	1,464	272,436	Johnson & Johnson	118,686	14,782,341
Synchrony Financial	1,268	43,492	Laboratory Corporation of		
T. Rowe Price Group, Inc.	5,106	347,974	America Holdings*	195	27,977
TCF Financial Corporation	9,485	161,435	McKesson Corporation	629	93,256
TFS Financial Corporation	8,840	146,921	Patterson Cos., Inc.	120	5,428
Torchmark Corporation	321	24,730	PerkinElmer, Inc.	318	18,463
Total System Services, Inc.	261	13,953	Quest Diagnostics, Inc.	7,802	766,078
Travelers Cos., Inc. (The)	17,895	2,157,063	Regeneron Pharma-		
U.S. Bancorp	74,227	3,822,690	ceuticals, Inc.*	312	120,903
UDR, Inc. REIT	300	10,878	ResMed, Inc.	559	40,231
Unum Group	295	13,833	Seattle Genetics, Inc.*	4,373	274,887
Ventas, Inc. REIT	697	45,333	Stryker Corporation	11,779	1,550,705
Visa, Inc. Class A	31,637	2,811,580	Thermo Fisher Scientific, Inc.	705	108,288
Vornado Realty Trust REIT	299	29,993	United Therapeutics		
W.R. Berkley Corporation	4,601	324,969	Corporation*	1,627	220,263
Wells Fargo & Co.	67,030	3,730,890	UnitedHealth Group, Inc.	16,191	2,655,486
Welltower, Inc. REIT	717	50,778	Universal Health Services, Inc.		
Western Union Co. (The)	622	12,658	Class B	174	21,654
Weyerhaeuser Co. REIT	108,807	3,697,262	Veeva Systems, Inc. Class A*	2,650	135,892
			Vertex Pharmaceuticals, Inc.*	417	45,599

See Notes to Schedules of Investments.

DEFENSIVE MARKET STRATEGIES FUND

SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Zimmer Biomet Holdings, Inc.	334	\$ 40,785	General Dynamics Corporation	4,956	\$ 927,763
Zoetis, Inc.	2,773	147,995	General Electric Co.	65,930	1,964,714
		<u>36,764,623</u>	Honeywell International, Inc.	15,552	1,941,978
Materials & Processing — 1.2%			Huntington Ingalls Industries, Inc.	1,631	326,591
Acuity Brands, Inc.	1,023	208,692	Illinois Tool Works, Inc.	563	74,581
Air Products & Chemicals, Inc.	12,386	1,675,702	J.B. Hunt Transport Services, Inc.	1,066	97,795
Albemarle Corporation	215	22,713	Jacobs Engineering Group, Inc.	1,419	78,442
Ball Corporation	226	16,783	Kansas City Southern	154	13,207
Bemis Co., Inc.	80,600	3,938,116	L3 Technologies, Inc.	139	22,975
CF Industries Holdings, Inc.	530	15,556	Landstar System, Inc.	8,571	734,106
Dow Chemical Co. (The)	1,849	117,485	Lockheed Martin Corporation	5,365	1,435,674
E.I. du Pont de Nemours & Co.	2,874	230,868	Mettler-Toledo International, Inc.*	1,916	917,592
Eastman Chemical Co.	174	14,059	Norfolk Southern Corporation	8,620	965,181
Ecolab, Inc.	6,919	867,227	Northrop Grumman Corporation	5,607	1,333,569
Fastenal Co.	9,323	480,135	PACCAR, Inc.	655	44,016
FMC Corporation	151	10,508	Parker-Hannifin Corporation	429	68,777
Freeport-McMoRan, Inc.*	1,994	26,640	Paychex, Inc.	21,493	1,265,938
International Flavors & Fragrances, Inc.	693	91,843	Quanta Services, Inc.*	139	5,158
International Paper Co.	640	32,499	Raytheon Co.	8,084	1,232,810
Martin Marietta Materials, Inc.	107	23,353	Republic Services, Inc.Δ	139,259	8,746,858
Masco Corporation	401	13,630	Robert Half International, Inc.	3,476	169,733
Monsanto Co.	713	80,712	Rockwell Automation, Inc.	7,428	1,156,614
Mosaic Co. (The)	713	20,805	Rockwell Collins, Inc.	2,876	279,432
NewMarket Corporation	415	188,090	Rollins, Inc.	23,337	866,503
Newmont Mining Corporation	1,042	34,344	Roper Technologies, Inc.	165	34,071
Nucor Corporation	459	27,412	Ryder System, Inc.	111	8,374
PPG Industries, Inc.	6,926	727,784	Snap-on, Inc.	44	7,422
Praxair, Inc.	2,185	259,141	Southwest Airlines Co.	12,795	687,859
Sealed Air Corporation	225	9,806	Stanley Black & Decker, Inc.	10,720	1,424,366
Sherwin-Williams Co. (The)	3,728	1,156,388	Stericycle, Inc.*	97	8,040
Vulcan Materials Co.	294	35,421	Textron, Inc.	272	12,945
WestRock Co.	409	21,280	TransDigm Group, Inc.*	70	15,411
		<u>10,346,992</u>	Union Pacific Corporation	7,675	812,936
Producer Durables — 6.7%			United Continental Holdings, Inc.*	462	32,636
3M Co.	40,797	7,805,690	United Parcel Service, Inc. Class B	48,594	5,214,136
Alaska Air Group, Inc.	2,858	263,565	United Rentals, Inc.*	123	15,381
American Airlines Group, Inc.	947	40,058	United Technologies Corporation	8,131	912,380
AMETEK, Inc.	278	15,034	Verisk Analytics, Inc.*	707	57,366
Arconic, Inc.	520	13,697	W.W. Grainger, Inc.	2,009	467,615
Automatic Data Processing, Inc.	56,295	5,764,045	Waste Management, Inc.	35,458	2,585,597
Boeing Co. (The)	13,155	2,326,593	Waters Corporation*	738	115,357
C.H. Robinson Worldwide, Inc.	2,398	185,341	Xerox Corporation	1,257	9,226
Carlisle Cos., Inc.	299	31,817	Xylem, Inc.	389	19,536
Caterpillar, Inc.	1,221	113,260			<u>58,118,996</u>
Cintas Corporation	3,375	427,073	Technology — 4.4%		
CSX Corporation	1,818	84,628	Activision Blizzard, Inc.	1,188	59,234
Cummins, Inc.	1,550	234,360	Adobe Systems, Inc.*	8,263	1,075,264
Deere & Co.	484	52,688	Advanced Micro Devices, Inc.*	1,790	26,045
Delta Air Lines, Inc.	1,480	68,021	Akamai Technologies, Inc.*	1,033	61,670
Dover Corporation	192	15,427	Alphabet, Inc. Class A*	3,456	2,929,997
Emerson Electric Co.	29,236	1,750,067	Alphabet, Inc. Class C*	513	425,564
Expeditors International of Washington, Inc.	15,163	856,558	Amphenol Corporation Class A	1,054	75,013
FedEx Corporation	3,423	667,998	Analog Devices, Inc.	2,989	244,949
FLIR Systems, Inc.	1,545	56,053	ANSYS, Inc.*	733	78,336
Flowserve Corporation	133	6,440	Apple, Inc.	22,148	3,181,782
Fluor Corporation	182	9,577			
Fortive Corporation	3,659	220,345			

	Shares	Value		Shares	Value
Applied Materials, Inc.	41,414	\$ 1,611,005	Dominion Resources, Inc.	15,147	\$ 1,174,953
Arista Networks, Inc.*	1,572	207,928	DTE Energy Co.	10,389	1,060,821
Autodesk, Inc.*	417	36,058	Duke Energy Corporation	13,455	1,103,445
CA, Inc.	706	22,394	Edison International	24,286	1,933,408
Cisco Systems, Inc.	64,963	2,195,749	Entergy Corporation	614	46,639
Citrix Systems, Inc.*	271	22,599	Eversource Energy	29,053	1,707,735
Cognizant Technology Solutions Corporation Class A*	772	45,949	Exelon Corporation	9,302	334,686
Corning, Inc.	1,580	42,660	FirstEnergy Corporation	1,116	35,511
CSRA, Inc.	165	4,833	Level 3 Communications, Inc.*	391	22,373
Dolby Laboratories, Inc. Class A	2,230	116,874	NextEra Energy, Inc.	11,087	1,423,238
Electronic Arts, Inc.*	523	46,819	NiSource, Inc.	15,696	373,408
F5 Networks, Inc.*	2,946	420,011	NRG Energy, Inc.	370	6,919
Facebook, Inc. Class A*	13,534	1,922,505	OGE Energy Corporation	10,332	361,413
Gartner, Inc.*	4,526	488,763	ONE Gas, Inc.	68,076	4,601,938
Harris Corporation	225	25,036	PG&E Corporation	67,407	4,473,129
Hewlett Packard Enterprise Co.	2,988	70,816	Pinnacle West Capital Corporation	35,565	2,965,410
HP, Inc.	2,972	53,139	PPL Corporation	5,163	193,045
Intel Corporation	34,862	1,257,472	Public Service Enterprise Group, Inc.	42,817	1,898,934
International Business Machines Corporation	10,012	1,743,490	SCANA Corporation	161	10,521
Intuit, Inc.	13,910	1,613,421	Sempra Energy	9,189	1,015,384
IPG Photonics Corporation*	367	44,297	Southern Co. (The)	30,575	1,522,023
Juniper Networks, Inc.	571	15,891	UGI Corporation	26,917	1,329,700
KLA-Tencor Corporation	188	17,873	Vectren Corporation	17,522	1,026,964
Lam Research Corporation	290	37,224	Verizon Communications, Inc.	97,349	4,745,764
Maxim Integrated Products, Inc.	105,365	4,737,210	WEC Energy Group, Inc.	8,713	528,269
Microchip Technology, Inc.	519	38,292	Westar Energy, Inc.	17,800	966,006
Micron Technology, Inc.*	1,756	50,748	Xcel Energy, Inc.	19,740	877,443
Microsoft Corporation	75,361	4,963,276			50,841,686
Motorola Solutions, Inc.	226	19,486	Total Common Stocks		
NetApp, Inc.	374	15,652	(Cost \$304,777,079)		373,574,796
NVIDIA Corporation	8,571	933,639			
Oracle Corporation	71,380	3,184,262	FOREIGN COMMON STOCKS — 4.4%		
Palo Alto Networks, Inc.*	1,328	149,639	Bermuda — 0.5%		
Qorvo, Inc.*	175	11,998	Arch Capital Group, Ltd.*	13,762	1,304,225
QUALCOMM, Inc.	13,426	769,847	Everest Re Group, Ltd.	8,316	1,944,364
Red Hat, Inc.*	303	26,210	Invesco, Ltd.	14,516	444,625
salesforce.com, Inc.*	1,070	88,264	RenaissanceRe Holdings, Ltd.	3,909	565,437
Skyworks Solutions, Inc.	1,047	102,585	Signet Jewelers, Ltd.	97	6,719
Symantec Corporation	1,290	39,577	White Mountains Insurance Group, Ltd.	230	202,372
Synopsys, Inc.*	600	43,278	XL Group, Ltd.	452	18,017
Teradata Corporation*	9,710	302,175			4,485,759
Texas Instruments, Inc.	23,588	1,900,249	British Virgin Islands — 0.0%		
VeriSign, Inc.*	180	15,680	Michael Kors Holdings, Ltd.*	280	10,671
Western Digital Corporation	476	39,284			
Xilinx, Inc.	6,137	355,271	Curacao — 0.7%		
Yahoo!, Inc.*	1,518	70,450	Schlumberger, Ltd.	74,742	5,837,350
		38,077,732			
Utilities — 5.8%			France — 0.9%		
AES Corporation	1,420	15,876	TOTAL SAA	147,725	7,472,296
Alliant Energy Corporation	4,100	162,401			
Ameren Corporation	18,862	1,029,677	Guernsey — 0.0%		
American Electric Power Co., Inc.	16,406	1,101,335	Amdocs, Ltd.	1,249	76,177
American Water Works Co., Inc.	21,200	1,648,724			
Aqua America, Inc.	38,993	1,253,625	Ireland — 0.7%		
AT&T, Inc.	82,862	3,442,916	Accenture PLC Class A	12,922	1,549,089
Atmos Energy Corporation	60,357	4,767,599	Allegion PLC	94	7,116
CenterPoint Energy, Inc.	11,891	327,835	Eaton Corporation PLC	837	62,064
CenturyLink, Inc.	1,162	27,388	Ingersoll-Rand PLC	431	35,049
CMS Energy Corporation	355	15,883	Johnson Controls International PLC	1,765	74,342
Consolidated Edison, Inc.	16,860	1,309,348	Mallinckrodt PLC*	2,126	94,756
			Medtronic PLC	46,965	3,783,500
			Pentair PLC	224	14,063
			Seagate Technology PLC	738	33,896

See Notes to Schedules of Investments.

DEFENSIVE MARKET STRATEGIES FUND

SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value
Willis Towers Watson PLC	205	\$ 26,832
		<u>5,680,707</u>
Jersey — 0.1%		
Delphi Automotive PLC	8,551	<u>688,270</u>
Liberia — 0.0%		
Royal Caribbean Cruises, Ltd.	290	<u>28,452</u>
Netherlands — 0.3%		
Frank's International NVΔ	67,902	<u>717,724</u>
LyondellBasell Industries NV Class A	618	<u>56,356</u>
Mylan NV*	3,568	<u>139,116</u>
Unilever NV CVA	43,300	<u>2,151,188</u>
		<u>3,064,384</u>
Panama — 0.0%		
Carnival Corporation	789	<u>46,480</u>
Singapore — 0.0%		
Broadcom, Ltd.	707	<u>154,805</u>
Switzerland — 1.1%		
Chubb, Ltd.	49,009	<u>6,677,476</u>
Garmin, Ltd.	5,460	<u>279,061</u>
Roche Holding AG	10,100	<u>2,579,324</u>
TE Connectivity, Ltd.	617	<u>45,997</u>
Transocean, Ltd.*	893	<u>11,118</u>
		<u>9,592,976</u>
United Kingdom — 0.1%		
Aon PLC	7,128	<u>846,022</u>
Nielsen Holdings PLC	545	<u>22,514</u>
TechnipFMC PLC*	280	<u>9,100</u>
		<u>877,636</u>
Total Foreign Common Stocks (Cost \$33,350,279)		<u>38,015,963</u>
PREFERRED STOCKS — 2.2%		
Bank of America Corporation 7.25%, 12/31/49 CONV	3,708	<u>4,431,282</u>
Spire, Inc. 6.75%, 04/01/17 CONV	80,076	<u>4,698,059</u>
U.S. Bancorp 6.00%, 12/31/49†	267,400	<u>6,685,000</u>
Wells Fargo & Co. 7.50%, 12/31/49 CONV	1,899	<u>2,354,760</u>
Welltower, Inc., 6.50%, 12/31/49 CONVΔ	15,100	<u>953,112</u>
Total Preferred Stocks (Cost \$19,330,740)		<u>19,122,213</u>
MASTER LIMITED PARTNERSHIP — 0.5%		
Spectra Energy Partners LP (Cost \$4,713,217)	108,172	<u>4,722,789</u>
MONEY MARKET FUNDS — 6.1%		
GuideStone Money Market Fund (Investor Class)∞	28,897,329	<u>28,897,329</u>
Northern Institutional Liquid Assets Portfolio§	24,069,061	<u>24,069,061</u>
Total Money Market Funds (Cost \$52,966,390)		<u>52,966,390</u>

	Shares	Value
SYNTHETIC CONVERTIBLE INSTRUMENTS — 0.5%		
Credit Suisse AG+ 144A	8,300	\$ 578,958
Goldman Sachs International+ CONV	9,100	619,583
Morgan Stanley BV+	6,000	803,160
UBS AG+ CONV 144A	21,000	2,162,284
Wells Fargo Bank NA+ 144A	11,300	654,699
Total Synthetic Convertible Instruments (Cost \$4,831,248)		<u>4,818,684</u>
	Par	
CORPORATE BONDS — 23.8%		
Advanced Micro Devices, Inc. 2.13%, 09/01/26 CONV	\$ 315,000	622,912
Akamai Technologies, Inc. (2.79)%, 02/15/19 CONVΩΔ	4,555,000	4,515,167
Allscripts Healthcare Solutions, Inc. 1.25%, 07/01/20 CONV	2,205,000	2,218,781
Ares Capital Corporation 4.38%, 01/15/19 CONV	2,716,000	2,787,295
3.75%, 02/01/22 CONV 144AΔ	1,265,000	1,265,791
BioMarin Pharmaceutical, Inc. 1.50%, 10/15/20 CONV	3,441,000	4,079,736
Blackhawk Network Holdings, Inc. 1.50%, 01/15/22 CONV 144AΔ	3,150,000	3,376,406
Brookdale Senior Living, Inc. 2.75%, 06/15/18 CONV	906,000	894,675
CalAtlantic Group, Inc. 1.63%, 05/15/18 CONV	2,077,000	2,618,318
0.25%, 06/01/19 CONV	570,000	537,938
Centene Corporation 5.63%, 02/15/21	935,000	980,908
Chart Industries, Inc. 2.00%, 08/01/18 CONVΔ	2,282,000	2,264,885
Chesapeake Energy Corporation 5.50%, 09/15/26 CONV 144A	705,000	733,641
Ciena Corporation 3.75%, 10/15/18 CONV 144A	470,000	615,700
Citigroup, Inc. 5.95%, 07/29/49†	2,874,000	3,003,330
Citrix Systems, Inc. 0.50%, 04/15/19 CONV	3,200,000	4,024,000
Colony Starwood Homes REIT 3.00%, 07/01/19 CONV	1,680,000	1,996,050
3.50%, 01/15/22 CONV 144AΔ	550,000	584,719
DISH Network Corporation 2.38%, 03/15/24 CONV 144A	2,140,000	2,194,838
3.38%, 08/15/26 CONV 144A	1,355,000	1,643,784
Dycom Industries, Inc. 0.75%, 09/15/21 CONV	1,583,000	1,855,078
Echo Global Logistics, Inc. 2.50%, 05/01/20 CONVΔ	1,405,000	1,330,359
Electronics for Imaging, Inc. 0.75%, 09/01/19 CONVΔ	3,405,000	3,707,194

	Par	Value		Par	Value
Empire State Realty OP LP REIT 2.63%, 08/15/19 CONV 144A	\$ 385,000	\$ 438,659	Micron Technology, Inc. 3.00%, 11/15/43 CONV	\$ 515,000	\$ 579,697
Investnet, Inc. 1.75%, 12/15/19 CONV	1,310,000	1,224,031	Molina Healthcare, Inc. 1.63%, 08/15/44 CONVΔ	2,796,000	2,963,760
Euronet Worldwide, Inc. 1.50%, 10/01/44 CONVΔ	771,000	978,688	Nabors Industries, Inc. 0.75%, 01/15/24 CONV 144A	1,030,000	967,556
Extra Space Storage LP REIT 3.13%, 10/01/35 CONV 144A	2,420,000	2,510,750	National Health Investors, Inc. REIT 3.25%, 04/01/21 CONV	1,149,000	1,286,162
Finisar Corporation 0.50%, 12/15/36 CONV 144A	1,495,000	1,461,362	Navistar International Corporation 4.75%, 04/15/19 CONV	2,424,000	2,336,130
FireEye, Inc. 1.00%, 06/01/35 CONVΔ	1,630,000	1,538,312	Nice Systems, Inc. 1.25%, 01/15/24 CONV 144A	995,000	1,039,775
General Electric Co. 5.00%, 12/29/49†	5,724,000	6,045,975	NRG Yield, Inc. 3.50%, 02/01/19 CONV 144A	2,636,000	2,680,482
Goldman Sachs Group, Inc. 5.30%, 12/29/49†Δ	1,624,000	1,658,510	Nuance Communications, Inc. 1.00%, 12/15/35 CONV	2,725,000	2,607,484
HCA, Inc. 6.50%, 02/15/20	910,000	998,161	NuVasive, Inc. 2.25%, 03/15/21 CONV	2,338,000	3,200,138
Hologic, Inc. 1.86%, 12/15/43 CONVΩΔ	2,257,000	2,798,680	Oasis Petroleum, Inc. 2.63%, 09/15/23 CONV	450,000	608,062
Huron Consulting Group, Inc. 1.25%, 10/01/19 CONVΔ	2,430,000	2,264,456	ON Semiconductor Corporation 1.00%, 12/01/20 CONVΔ	4,272,000	4,685,850
Inphi Corporation 0.75%, 09/01/21 CONV 144A	1,075,000	1,194,594	OSI Systems, Inc. 1.25%, 09/01/22 CONV 144A	1,055,000	1,007,525
Integrated Device Technology, Inc. 0.88%, 11/15/22 CONV	2,559,000	2,570,196	Pacira Pharmaceuticals, Inc. 2.38%, 04/01/22 CONV 144A	1,050,000	1,092,656
Intel Corporation 3.48%, 12/15/35 CONV	4,562,000	6,221,428	PDC Energy, Inc. 1.13%, 09/15/21 CONV	420,000	432,338
Janus Capital Group, Inc. 0.75%, 07/15/18 CONV	460,000	603,462	Priceline Group, Inc. 0.35%, 06/15/20 CONVΔ	785,000	1,121,569
Lam Research Corporation 1.25%, 05/15/18 CONVΔ	1,552,000	3,295,090	0.90%, 09/15/21 CONVΔ	3,423,000	3,857,293
Liberty Interactive LLC 1.75%, 09/30/46 CONV 144A	955,000	1,078,553	Proofpoint, Inc. 0.75%, 06/15/20 CONV	3,616,000	4,133,540
Liberty Media Corp-Liberty Formula One 1.00%, 01/30/23 CONV 144A	975,000	1,076,766	Red Hat, Inc. 0.25%, 10/01/19 CONVΔ	1,791,000	2,332,778
Liberty Media Corporation 1.38%, 10/15/23 CONV	933,000	1,059,538	Rovi Corporation 0.50%, 03/01/20 CONVΔ	1,670,000	1,650,169
2.25%, 09/30/46 CONV 144A	2,000,000	2,165,000	Royal Gold, Inc. 2.88%, 06/15/19 CONV	2,070,000	2,196,788
Ligand Pharmaceuticals, Inc. 0.75%, 08/15/19 CONVΔ	360,000	538,200	RTI International Metals, Inc. 1.63%, 10/15/19 CONV	1,815,000	2,116,744
Live Nation Entertainment, Inc. 2.50%, 05/15/19 CONVΔ	2,955,000	3,219,103	salesforce.com, Inc. 0.25%, 04/01/18 CONV	1,766,000	2,280,348
Macquarie Infrastructure Corporation 2.88%, 07/15/19 CONV	2,083,000	2,339,469	ServiceNow, Inc. (15.51)%, 11/01/18 CONVΩ	1,300,000	1,678,625
2.00%, 10/01/23 CONVΔ	2,460,000	2,423,100	Silicon Laboratories, Inc. 1.38%, 03/01/22 CONV 144A	2,105,000	2,243,141
Medidata Solutions, Inc. 1.00%, 08/01/18 CONVΔ	3,367,000	3,859,424	SM Energy Co. 1.50%, 07/01/21 CONV	447,000	445,044
Meritor, Inc. 7.88%, 03/01/26 CONV	655,000	1,147,888	SolarCity Corporation 1.63%, 11/01/19 CONV	584,000	523,410
Microchip Technology, Inc. 1.63%, 02/15/25 CONV	2,118,000	3,047,272	Spirit Realty Capital, Inc. REIT 2.88%, 05/15/19 CONV	2,034,000	2,064,520
1.63%, 02/15/27 CONV 144A	5,789,000	5,893,926	Square, Inc. 0.38%, 03/01/22 CONV 144A	1,065,000	1,110,262

DEFENSIVE MARKET STRATEGIES FUND

SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Starwood Property Trust, Inc. REIT			Jersey — 0.1%		
4.38%, 04/01/23 CONV	\$3,450,000	\$ 3,454,312	Enesco Jersey Finance, Ltd.		
Synchronoss Technologies, Inc.			3.00%,		
0.75%, 08/15/19 CONVA	1,010,000	957,606	01/31/24 CONV 144A	\$ 600,000	\$ 586,875
Teradyne, Inc.			Netherlands — 0.9%		
1.25%,			QIAGEN NV		
12/15/23 CONV 144A	2,890,000	3,379,494	0.38%, 03/19/19 CONV	1,800,000	2,044,080
Tesla, Inc.			Siemens Financierings-		
1.25%, 03/01/21 CONV	1,115,000	1,098,972	maatschappij NV		
2.38%, 03/15/22 CONV	2,595,000	2,716,641	1.65%, 08/16/19 CONVA	1,500,000	1,904,415
Toll Brothers Finance Corporation			STMicroelectronics NV		
0.50%, 09/15/32 CONV	1,058,000	1,056,677	(10.93)%, 07/03/19 CONVO	3,200,000	4,155,744
Tutor Perini Corporation					<u>8,104,239</u>
2.88%,			United Kingdom — 0.2%		
06/15/21 CONV 144A	1,400,000	1,750,875	Immarsat PLC		
Twitter, Inc.			3.88%, 09/09/23 CONVA	1,800,000	2,052,450
1.00%, 09/15/21 CONV	4,728,000	4,332,030	Total Foreign Bonds		<u>20,531,577</u>
Two Harbors Investment Corporation REIT			(Cost \$18,488,951)		
6.25%, 01/15/22 CONV	3,265,000	3,356,828	U.S. TREASURY OBLIGATIONS — 20.0%		
U.S. Bancorp			U.S. Treasury Bills		
5.30%, 04/15/99†	864,000	882,360	0.54%, 06/22/17Ω	28,340,000	28,292,927
VEREIT, Inc. REIT			0.60%, 06/22/17Ω	3,750,000	3,743,771
3.00%, 08/01/18 CONV	1,560,000	1,562,925	0.65%, 06/22/17Ω	400,000	399,336
Verint Systems, Inc.			U.S. Treasury Notes		
1.50%, 06/01/21 CONV	3,316,000	3,284,912	0.75%, 06/30/17	32,050,000	32,043,270
Web.com Group, Inc.			0.88%, 08/15/17	36,200,000	36,201,195
1.00%, 08/15/18 CONVA	3,505,000	3,426,138	0.75%, 10/31/17	17,500,000	17,481,887
WebMD Health Corporation			0.88%, 11/30/17	35,080,000	35,056,005
2.63%,			0.75%, 02/28/18	21,160,000	21,102,149
06/15/23 CONV 144A	3,300,000	3,149,438	Total U.S. Treasury Obligations		<u>174,320,540</u>
Whiting Petroleum Corporation			(Cost \$174,429,571)		
1.25%, 04/01/20 CONV	1,306,000	1,144,382	TOTAL INVESTMENTS — 102.7%		<u>895,142,052</u>
Workday, Inc.			(Cost \$809,941,365)		
0.75%, 07/15/18 CONVA	1,895,000	2,169,775			
Wright Medical Group, Inc.				Number of	
2.00%, 02/15/20 CONV	2,565,000	3,071,588		Contracts	
Zillow Group, Inc.			WRITTEN OPTIONS — 0.0%		
2.00%,			Call Options — 0.0%		
12/01/21 CONV 144A	1,535,000	1,530,203	S&P 500 [®] , Strike Price		
Total Corporate Bonds			\$2,385.00, Expires		
(Cost \$197,053,890)		<u>207,069,100</u>	04/28/17 (DEUT)	(16)	(22,240)
FOREIGN BONDS — 2.3%			S&P 500 [®] , Strike Price		
Bermuda — 0.7%			\$2,395.00, Expires		
Jazz Investments I, Ltd.			04/21/17 (CITIC)	(16)	(10,800)
1.88%, 08/15/21 CONV	4,485,000	4,801,753	S&P 500 [®] , Strike Price		
Weatherford International, Ltd.			\$2,410.00, Expires		
5.88%, 07/01/21 CONVA	1,200,000	1,544,250	04/07/17 (RBC)	(18)	(540)
		<u>6,346,003</u>	S&P 500 [®] , Strike Price		
			\$2,415.00, Expires		
			04/28/17 (DEUT)	(18)	(9,720)
			S&P 500 [®] , Strike Price		
			\$2,420.00, Expires		
			04/07/17 (RBC)	(17)	(340)
			S&P 500 [®] , Strike Price		
			\$2,420.00, Expires		
			04/13/17 (MLCS)	(16)	(1,200)
			S&P 500 [®] , Strike Price		
			\$2,420.00, Expires		
			04/13/17 (CITI)	(18)	(1,350)
			S&P 500 [®] , Strike Price		
			\$2,420.00, Expires		
			04/21/17 (CITIC)	(16)	(3,200)
					<u>(49,390)</u>
France — 0.4%					
TOTAL SA					
0.50%, 12/02/22 CONVA	2,800,000	2,818,760			
Vinci SA					
0.38%, 02/16/22 CONV	600,000	623,250			
		<u>3,442,010</u>			

	<u>Number of Contracts</u>	<u>Value</u>
Put Options — 0.0%		
S&P 500 [®] , Strike Price \$2,255.00, Expires 04/28/17 (DEUT)	(85)	\$ (47,600)
S&P 500 [®] , Strike Price \$2,270.00, Expires 04/21/17 (CITIC)	(82)	(26,240)
S&P 500 [®] , Strike Price \$2,305.00, Expires 04/07/17 (RBC)	(80)	(7,840)
S&P 500 [®] , Strike Price \$2,305.00, Expires 04/13/17 (CITIC)	(82)	(25,420)
S&P 500 [®] , Strike Price \$2,305.00, Expires 04/28/17 (DEUT)	(84)	(85,680)
S&P 500 [®] , Strike Price \$2,310.00, Expires 04/07/17 (MSCS)	(83)	(9,960)
S&P 500 [®] , Strike Price \$2,315.00, Expires 04/21/17 (CITIC)	(85)	(52,700)
S&P 500 [®] , Strike Price \$2,330.00, Expires 04/13/17 (CITI)	(85)	(45,900)
S&P 500 [®] , Strike Price \$2,340.00, Expires 04/07/17 (MSCS)	(3)	(1,125)
		<u>(302,465)</u>
Total Written Options		
(Premiums received \$(723,874))		<u>(351,855)</u>
Liabilities in Excess of Other Assets — (2.7)%		<u>(23,661,746)</u>
NET ASSETS — 100.0%		<u><u>\$871,128,451</u></u>

DEFENSIVE MARKET STRATEGIES FUND

SCHEDULE OF INVESTMENTS (Continued)

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Investments in Securities:				
Common Stocks	\$373,574,796	\$373,574,796	\$ —	\$ —
Corporate Bonds	207,069,100	—	207,069,100	—
Foreign Bonds:				
Bermuda	6,346,003	—	6,346,003	—
France	3,442,010	—	3,442,010	—
Jersey	586,875	—	586,875	—
Netherlands	8,104,239	—	8,104,239	—
United Kingdom	2,052,450	—	2,052,450	—
Foreign Common Stocks:				
Bermuda	4,485,759	4,485,759	—	—
British Virgin Islands	10,671	10,671	—	—
Curacao	5,837,350	5,837,350	—	—
France	7,472,296	7,472,296	—	—
Guernsey	76,177	76,177	—	—
Ireland	5,680,707	5,680,707	—	—
Jersey	688,270	688,270	—	—
Liberia	28,452	28,452	—	—
Netherlands	3,064,384	3,064,384	—	—
Panama	46,480	46,480	—	—
Singapore	154,805	154,805	—	—
Switzerland	9,592,976	9,592,976	—	—
United Kingdom	877,636	877,636	—	—
Master Limited Partnership	4,722,789	4,722,789	—	—
Money Market Funds	52,966,390	52,966,390	—	—
Preferred Stocks	19,122,213	19,122,213	—	—
U.S. Treasury Obligations	174,320,540	—	174,320,540	—
Synthetic Convertible Instruments	4,818,684	—	—	4,818,684
Total Assets - Investments in Securities	<u><u>\$895,142,052</u></u>	<u><u>\$488,402,151</u></u>	<u><u>\$401,921,217</u></u>	<u><u>\$ 4,818,684</u></u>
Other Financial Instruments***				
Forward Foreign Currency Contracts	\$ 162,811	\$ —	\$ 162,811	\$ —
Total Assets - Other Financial Instruments	<u><u>\$ 162,811</u></u>	<u><u>\$ —</u></u>	<u><u>\$ 162,811</u></u>	<u><u>\$ —</u></u>
Liabilities:				
Investments in Securities:				
Written Options:				
Call Options	\$ (49,390)	\$ (11,070)	\$ (38,320)	\$ —
Put Options	(302,465)	(86,805)	(215,660)	—
Total Liabilities - Investments in Securities	<u><u>\$ (351,855)</u></u>	<u><u>\$ (97,875)</u></u>	<u><u>\$ (253,980)</u></u>	<u><u>\$ —</u></u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as forwards contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Forward Foreign Currency Contracts" disclosure in the Notes to Schedules of Investments.

The Fund had securities that transferred from Level 2 to Level 1 of the fair value hierarchy as a result of foreign equities that were fair valued at December 31, 2016 that are now being valued based on quoted prices. The value of the securities that were transferred to Level 1 as of March 31, 2017 is \$9,129,341.

There were no transfers between Level 2 and Level 3 during the period ended March 31, 2017.

Management has determined that the amount of Level 3 securities compared to total net assets is not material; therefore, the reconciliation of Level 3 securities and assumptions is not shown for the period ending March 31, 2017.

EQUITY INDEX FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
COMMON STOCKS — 92.0%					
Consumer Discretionary — 12.8%					
Advance Auto Parts, Inc.	2,745	\$ 406,974	News Corporation Class B	3,661	\$ 49,423
Amazon.com, Inc.*	15,455	13,701,476	NIKE, Inc. Class B	49,355	2,750,554
AutoZone, Inc.*	1,114	805,478	Nordstrom, Inc.Δ	4,745	220,975
Bed Bath & Beyond, Inc.	5,670	223,738	Omnicom Group, Inc.	8,892	766,579
Best Buy Co., Inc.	10,393	510,816	O'Reilly Automotive, Inc.Δ*	3,583	966,837
BorgWarner, Inc.Δ	6,279	262,399	Priceline Group, Inc. (The)*	1,934	3,442,462
CarMax, Inc.Δ*	7,247	429,167	PulteGroup, Inc.	11,415	268,823
CBS Corporation Class B (Non-Voting Shares)	15,355	1,065,023	PVH Corporation	2,959	306,168
Charter Communications, Inc. Class A*	6,352	2,079,137	Ralph Lauren CorporationΔ	2,058	167,974
Chipotle Mexican Grill, Inc.Δ*	1,095	487,844	Ross Stores, Inc.	14,955	985,086
Coach, Inc.	10,404	429,997	Scripps Networks Interactive, Inc. Class A	3,568	279,624
Comcast Corporation Class A	189,724	7,131,725	Staples, Inc.	24,605	215,786
Costco Wholesale Corporation	18,318	3,071,745	Starbucks Corporation	60,179	3,513,852
Coty, Inc. Class AΔ	27,012	489,728	Target Corporation	21,807	1,203,528
D.R. Horton, Inc.	12,145	404,550	TEGNA, Inc.	8,303	212,723
Darden Restaurants, Inc.	4,788	400,612	Tiffany & Co.	4,009	382,058
Discovery Communications, Inc. Class AΔ*	5,482	159,471	Time Warner, Inc.	30,837	3,013,083
Discovery Communications, Inc. Class C*	10,298	291,536	TJX Cos., Inc. (The)	24,515	1,938,646
DISH Network Corporation Class AΔ*	3,298	209,390	Tractor Supply Co.	4,911	338,712
Dollar General Corporation	10,512	733,002	TripAdvisor, Inc.Δ*	4,311	186,063
Dollar Tree, Inc.*	8,698	682,445	Twenty-First Century Fox, Inc. Class A	40,561	1,313,771
eBay, Inc.*	39,141	1,313,963	Twenty-First Century Fox, Inc. Class B	27,297	867,499
Estee Lauder Cos., Inc. (The) Class A	10,968	929,977	Ultra Beauty, Inc.*	2,317	660,878
Expedia, Inc.	4,322	545,307	Under Armour, Inc. Class AΔ*	4,310	85,252
Foot Locker, Inc.	5,069	379,212	Under Armour, Inc. Class CΔ*	6,794	124,330
Ford Motor Co.	144,543	1,682,481	VF Corporation	12,323	677,395
Fortune Brands Home & Security, Inc.	5,687	346,054	Wal-Mart Stores, Inc.	61,101	4,404,160
Gap, Inc. (The)Δ	8,085	196,385	Walt Disney Co. (The)	59,380	6,733,098
General Motors Co.	51,917	1,835,785	Whirlpool CorporationΔ	2,806	480,752
Genuine Parts Co.	5,571	514,816	Wyndham Worldwide Corporation	4,156	350,309
Goodyear Tire & Rubber Co. (The)	7,868	283,248	Yum! Brands, Inc.	15,176	969,746
H&R Block, Inc.Δ	8,300	192,975			103,036,861
Hanesbrands, Inc.Δ	14,216	295,124	Consumer Staples — 6.9%		
Harley-Davidson, Inc.	6,786	410,553	Archer-Daniels-Midland Co.	21,937	1,009,979
Hasbro, Inc.	4,114	410,659	Campbell Soup Co.	10,028	574,003
Home Depot, Inc. (The)	46,132	6,773,562	Church & Dwight Co., Inc.	14,355	715,884
Interpublic Group of Cos., Inc. (The)	14,688	360,884	Clorox Co. (The)	7,450	1,004,483
Kohl's CorporationΔ	6,969	277,436	Coca-Cola Co. (The)	162,673	6,903,842
L Brands, Inc.	9,448	445,001	Colgate-Palmolive Co.	43,400	3,176,446
Leggett & Platt, Inc.	4,991	251,147	Conagra Brands, Inc.	19,638	792,197
Lennar Corporation Class A	6,785	347,324	CVS Health Corporation	39,814	3,125,399
LKQ Corporation*	11,558	338,303	Dr. Pepper Snapple Group, Inc.	10,724	1,050,094
Lowe's Cos., Inc.	32,842	2,699,941	General Mills, Inc.	26,012	1,534,968
Macy's, Inc.Δ	11,632	344,772	Hershey Co. (The)	7,344	802,332
Marriott International, Inc. Class A	11,967	1,127,052	Hormel Foods Corporation	10,098	349,694
Mattel, Inc.Δ	12,746	326,425	J.M. Smucker Co. (The)	5,685	745,190
McDonald's Corporation	34,659	4,492,153	Kellogg Co.	14,617	1,061,340
Mohawk Industries, Inc.*	2,387	547,793	Kimberly-Clark Corporation	15,359	2,021,705
Netflix, Inc.*	17,187	2,540,410	Kraft Heinz Co. (The)	31,323	2,844,442
Newell Brands, Inc.	16,864	795,475	Kroger Co. (The)	35,332	1,041,941
News Corporation Class A	13,865	180,245	McCormick & Co., Inc. (Non-Voting Shares)	7,331	715,139
			Mead Johnson Nutrition Co.	6,927	617,057
			Mondelez International, Inc. Class A	59,216	2,551,025
			Monster Beverage Corporation*	16,689	770,531
			PepsiCo, Inc.	62,710	7,014,741
			Procter & Gamble Co. (The)	109,468	9,835,700
			Sysco Corporation	24,037	1,248,001
			Tyson Foods, Inc. Class A	17,363	1,071,471

See Notes to Schedules of Investments.

EQUITY INDEX FUND

SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Walgreens Boots Alliance, Inc.	32,042	\$ 2,661,088	Bank of New York Mellon Corporation (The)	39,883	\$ 1,883,674
Whole Foods Market, Inc.Δ	11,874	352,895	BB&T CorporationΔ	30,463	1,361,696
		<u>55,591,587</u>	Berkshire Hathaway, Inc. Class B*	72,146	12,025,295
Energy — 5.8%			BlackRock, Inc.	4,670	1,790,992
Anadarko Petroleum Corporation	23,055	1,429,410	Boston Properties, Inc. REIT	5,686	752,883
Apache CorporationΔ	13,964	717,610	Capital One Financial Corporation	18,963	1,643,334
Archrock, Inc.	13	161	CBRE Group, Inc. Class A*	10,731	373,332
Baker Hughes, Inc.	17,692	1,058,335	Charles Schwab Corporation (The)	44,611	1,820,575
Cabot Oil & Gas Corporation	17,428	416,703	Cincinnati Financial Corporation	5,441	393,221
Chesapeake Energy CorporationΔ*	22,454	133,377	Citigroup, Inc.	108,814	6,509,254
Chevron Corporation	75,000	8,052,750	Citizens Financial Group, Inc.	19,869	686,474
Cimarex Energy Co.	3,553	424,548	CME Group, Inc.	12,596	1,496,405
Concho Resources, Inc.*	5,101	654,662	Comerica, Inc.	6,388	438,089
ConocoPhillips	45,845	2,286,290	Crown Castle International Corporation REIT	15,315	1,446,502
Devon Energy Corporation	19,349	807,240	Digital Realty Trust, Inc. REITΔ	7,642	813,032
EOG Resources, Inc.	21,159	2,064,060	Discover Financial Services	15,300	1,046,367
EQT Corporation	6,378	389,696	Dun & Bradstreet Corporation (The)	1,346	145,287
Exterran Corporation*	6	189	E*TRADE Financial Corporation*	10,478	365,577
Exxon Mobil Corporation	159,815	13,106,428	Equifax, Inc.	4,433	606,168
Halliburton Co.	37,037	1,822,591	Equinix, Inc. REIT	3,607	1,444,135
Helmerich & Payne, Inc.Δ	3,908	260,155	Equity Residential REIT	13,641	848,743
Hess CorporationΔ	9,841	474,435	Essex Property Trust, Inc. REIT	2,400	555,672
Kinder Morgan, Inc.	85,842	1,866,205	Extra Space Storage, Inc. REITΔ	4,684	348,443
Marathon Oil Corporation	31,833	502,961	Federal Realty Investment Trust REIT	2,600	347,100
Marathon Petroleum Corporation	19,594	990,281	Fidelity National Information Services, Inc.	12,827	1,021,286
Murphy Oil CorporationΔ	6,037	172,598	Fifth Third Bancorp	28,756	730,402
National Oilwell Varco, Inc.Δ	14,152	567,354	Fiserv, Inc.*	8,225	948,425
Newfield Exploration Co.*	7,387	272,654	Franklin Resources, Inc.	13,630	574,368
Noble Energy, Inc.	15,961	548,101	GGP, Inc. REIT	21,627	501,314
Occidental Petroleum Corporation	29,047	1,840,418	Global Payments, Inc.	5,633	454,470
ONEOK, Inc.	9,757	540,928	Goldman Sachs Group, Inc. (The)	14,296	3,284,077
Phillips 66	17,676	1,400,293	Hartford Financial Services Group, Inc. (The)	14,682	705,764
Pioneer Natural Resources Co.	6,090	1,134,141	HCP, Inc. REIT	17,306	541,332
Range Resources CorporationΔ	6,377	185,571	Host Hotels & Resorts, Inc. REIT	27,531	513,728
Southwestern Energy Co.Δ*	14,157	115,663	Huntington Bancshares, Inc.	38,337	513,332
Tesoro Corporation	4,429	359,015	Intercontinental Exchange, Inc.	22,125	1,324,624
Valero Energy Corporation	17,333	1,149,005	Iron Mountain, Inc. REIT	8,763	312,576
Williams Cos., Inc. (The)	32,587	964,249	JPMorgan Chase & Co.	138,168	12,136,677
		<u>46,708,077</u>	KeyCorp	31,726	564,088
Financial Services — 18.2%			Kimco Realty Corporation REIT	15,470	341,732
Affiliated Managers Group, Inc.	2,010	329,519	Leucadia National Corporation	12,259	318,734
Aflac, Inc.	15,268	1,105,709	Lincoln National Corporation	8,875	580,869
Alliance Data Systems CorporationΔ	2,165	539,085	Loews Corporation	9,771	456,990
Allstate Corporation (The)	16,812	1,370,010	M&T Bank Corporation	5,892	911,669
American Express Co.	29,985	2,372,113	Macerich Co. (The) REITΔ	4,614	297,142
American International Group, Inc.	41,489	2,590,158	Marsh & McLennan Cos., Inc.	20,302	1,500,115
American Tower Corporation REIT	15,727	1,911,460	MasterCard, Inc. Class A	38,709	4,353,601
Ameriprise Financial, Inc.	6,100	791,048	MetLife, Inc.	40,735	2,151,623
Apartment Investment & Management Co. Class A REIT	5,951	263,927	Mid-America Apartment Communities, Inc. REIT	2,193	223,116
Arthur J. Gallagher & Co.	6,517	368,471	Moody's Corporation	6,297	705,516
Assurant, Inc.	2,341	223,963			
AvalonBay Communities, Inc. REIT	5,117	939,481			
Bank of America Corporation	390,618	9,214,679			

	Shares	Value		Shares	Value
Morgan Stanley	56,134	\$ 2,404,781	Edwards Lifesciences Corporation*	10,109	\$ 950,954
Nasdaq, Inc.	4,269	296,482	Eli Lilly & Co.	58,312	4,904,622
Navient Corporation	12,116	178,832	Express Scripts Holding Co.*	23,515	1,549,874
Northern Trust Corporation	7,800	675,324	Gilead Sciences, Inc.	55,233	3,751,425
PayPal Holdings, Inc.*	46,473	1,999,268	HCA Holdings, Inc.*	12,602	1,121,452
People's United Financial, Inc.Δ	11,480	208,936	Henry Schein, Inc.*	3,300	560,901
PNC Financial Services Group, Inc. (The)	18,467	2,220,472	Hologic, Inc.*	11,305	481,028
Principal Financial Group, Inc.Δ	10,001	631,163	Humana, Inc.	6,104	1,258,279
Progressive Corporation (The)	27,776	1,088,264	IDEXX Laboratories, Inc.*	4,626	715,226
Prologis, Inc. REIT	19,570	1,015,292	Illumina, Inc.*	5,434	927,258
Prudential Financial, Inc.	16,373	1,746,672	Incyte Corporation*	3,789	506,476
Public Storage REIT	5,457	1,194,592	Intuitive Surgical, Inc.*	1,911	1,464,724
Realty Income Corporation REITA	9,546	568,273	Johnson & Johnson	115,411	14,374,440
Regions Financial Corporation	46,314	672,942	Laboratory Corporation of America Holdings*	7,436	1,066,843
S&P Global, Inc.	10,813	1,413,692	McKesson Corporation	12,655	1,876,230
Simon Property Group, Inc. REIT	11,898	2,046,813	Patterson Cos., Inc.Δ	3,194	144,465
SL Green Realty Corporation REIT	3,720	396,626	PerkinElmer, Inc.	4,105	238,336
State Street Corporation	14,760	1,175,044	Quest Diagnostics, Inc.	9,445	927,405
SunTrust Banks, Inc.	18,647	1,031,179	Regeneron Pharmaceuticals, Inc.*	4,579	1,774,408
Synchrony Financial	30,761	1,055,102	Stryker Corporation	14,905	1,962,243
T. Rowe Price Group, Inc.	9,221	628,411	Thermo Fisher Scientific, Inc.	14,611	2,244,250
Torchmark Corporation	4,186	322,489	UnitedHealth Group, Inc.	42,007	6,889,568
Total System Services, Inc.	6,366	340,326	Universal Health Services, Inc. Class B	3,301	410,809
Travelers Cos., Inc. (The)	12,768	1,539,055	Varian Medical Systems, Inc.*	3,565	324,878
U.S. Bancorp	60,165	3,098,498	Vertex Pharmaceuticals, Inc.*	11,963	1,308,154
UDR, Inc. REIT	9,879	358,213	Zimmer Biomet Holdings, Inc.	7,732	944,154
Unum Group	8,642	405,223	Zoetis, Inc.	44,839	2,393,057
Ventas, Inc. REIT	12,583	818,398			98,932,406
Visa, Inc. Class AΔ	74,624	6,631,835	Materials & Processing — 2.8%		
Vornado Realty Trust REIT	6,562	658,234	Acuity Brands, Inc.Δ	1,643	335,172
Wells Fargo & Co.	171,339	9,536,729	Air Products & Chemicals, Inc.	7,412	1,002,769
Welltower, Inc. REIT	14,505	1,027,244	Albemarle Corporation	5,038	532,214
Western Union Co. (The)	18,512	376,719	Ball Corporation	5,173	384,147
Weyerhaeuser Co. REIT	27,654	939,683	CF Industries Holdings, Inc.Δ	8,828	259,102
Zions BancorporationΔ	7,446	312,732	Dow Chemical Co. (The)	45,337	2,880,713
		146,142,981	E.I. du Pont de Nemours & Co.	32,369	2,600,202
Healthcare — 12.3%			Eastman Chemical Co.	5,449	440,279
Abbott Laboratories	81,741	3,630,118	Ecolab, Inc.	12,318	1,543,938
AbbVie, Inc.	71,634	4,667,671	Fastenal Co.	10,759	554,089
Aetna, Inc.Δ	12,965	1,653,686	FMC Corporation	4,848	337,372
Agilent Technologies, Inc.	12,235	646,864	Freeport-McMoRan, Inc.*	46,615	622,776
Alexion Pharmaceuticals, Inc.*	10,659	1,292,297	International Flavors & Fragrances, Inc.	2,950	390,964
Amgen, Inc.	32,287	5,297,328	International Paper Co.Δ	15,226	773,176
Anthem, Inc.	11,135	1,841,506	Martin Marietta Materials, Inc.	2,361	515,288
Baxter International, Inc.	20,435	1,059,759	Masco Corporation	12,522	425,623
Becton, Dickinson and Co.	11,057	2,028,296	Monsanto Co.	18,169	2,056,731
Biogen, Inc.*	9,740	2,663,111	Mosaic Co. (The)	12,935	377,443
Boston Scientific Corporation*	55,711	1,385,533	Newmont Mining Corporation	19,655	647,829
Bristol-Myers Squibb Co.	81,169	4,413,970	Nucor Corporation	11,797	704,517
C.R. Bard, Inc.	3,813	947,683	PPG Industries, Inc.	9,813	1,031,150
Cardinal Health, Inc.	26,586	2,168,088	Praxair, Inc.	10,601	1,257,279
Celgene Corporation*	35,470	4,413,532	Sealed Air Corporation	7,210	314,212
Centene Corporation*	6,406	456,492	Sherwin-Williams Co. (The)	2,937	911,028
Cerner Corporation*	11,227	660,709	Vulcan Materials Co.	4,979	599,870
Cigna Corporation	11,444	1,676,432	WestRock Co.	9,470	492,724
Danaher Corporation	23,325	1,994,987			21,990,607
DaVita, Inc.*	6,108	415,161			
DENTSPLY SIRONA, Inc.	8,772	547,724			

EQUITY INDEX FUND

SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Producer Durables — 9.4%					
3M Co.	24,348	\$ 4,658,503	United Rentals, Inc.*	3,295	\$ 412,040
Alaska Air Group, Inc.	4,535	418,218	United Technologies Corporation	28,853	3,237,595
American Airlines Group, Inc.	21,202	896,845	Verisk Analytics, Inc.*	6,177	501,202
AMETEK, Inc.Δ	8,745	472,930	W.W. Grainger, Inc.	2,114	492,055
Arconic, Inc.	16,474	433,925	Waste Management, Inc.	17,366	1,266,329
Automatic Data Processing, Inc.	18,704	1,915,103	Waters Corporation*	3,017	471,587
Avery Dennison Corporation	3,272	263,723	Xerox Corporation	35,948	263,858
Boeing Co. (The)	22,195	3,925,408	Xylem, Inc.	6,524	327,635
C.H. Robinson Worldwide, Inc.Δ	5,208	402,526			<u>75,738,161</u>
Caterpillar, Inc.	21,616	2,005,100	Technology — 18.0%		
Cintas Corporation	3,159	399,740	Activision Blizzard, Inc.	26,320	1,312,315
CSX Corporation	35,484	1,651,780	Adobe Systems, Inc.*	19,279	2,508,776
Cummins, Inc.	5,861	886,183	Advanced Micro Devices, Inc.Δ*	22,340	325,047
Deere & Co.	11,036	1,201,379	Akamai Technologies, Inc.*	6,606	394,378
Delta Air Lines, Inc.	28,602	1,314,548	Alphabet, Inc. Class A*	10,999	9,324,952
Dover Corporation	5,776	464,102	Alphabet, Inc. Class C*	11,738	9,737,375
Emerson Electric Co.	23,868	1,428,739	Amphenol Corporation Class A	11,410	812,050
Expeditors International of Washington, Inc.	6,818	385,149	Analog Devices, Inc.	13,555	1,110,832
FedEx Corporation	9,248	1,804,747	Apple, Inc.	205,421	29,510,781
FLIR Systems, Inc.	5,180	187,930	Applied Materials, Inc.	40,351	1,569,654
Flowserve CorporationΔ	4,858	235,224	Autodesk, Inc.*	8,418	727,904
Fluor Corporation	5,110	268,888	CA, Inc.	10,805	342,735
Fortive Corporation	11,111	669,104	Cisco Systems, Inc.	186,490	6,303,362
General Dynamics Corporation	10,638	1,991,434	Citrix Systems, Inc.*	5,780	481,994
General Electric Co.	340,945	10,160,161	Cognizant Technology Solutions Corporation Class A*	22,410	1,333,843
Honeywell International, Inc.	28,314	3,535,569	Corning, Inc.	39,819	1,075,113
Illinois Tool Works, Inc.Δ	12,023	1,592,687	CSRA, Inc.	4,813	140,973
J.B. Hunt Transport Services, Inc.	3,269	299,898	Electronic Arts, Inc.*	12,034	1,077,284
Jacobs Engineering Group, Inc.	4,647	256,886	F5 Networks, Inc.*	2,480	353,574
Kansas City Southern	4,046	346,985	Facebook, Inc. Class A*	91,232	12,959,506
L3 Technologies, Inc.	2,814	465,126	Harris Corporation	4,630	515,180
Lockheed Martin Corporation	10,606	2,838,166	Hewlett Packard Enterprise Co.	61,571	1,459,233
Mettler-Toledo International, Inc.*	900	431,019	HP, Inc.	63,789	1,140,547
Norfolk Southern Corporation	10,996	1,231,222	Intel Corporation	181,516	6,547,282
Northrop Grumman Corporation	6,714	1,596,858	International Business Machines Corporation	34,699	6,042,484
PACCAR, Inc.	12,988	872,794	Intuit, Inc.	10,186	1,181,474
Parker-Hannifin Corporation	5,009	803,043	Juniper Networks, Inc.	12,864	358,005
Paychex, Inc.	13,117	772,591	KLA-Tencor Corporation	5,691	541,043
Quanta Services, Inc.*	5,431	201,544	Lam Research CorporationΔ	5,942	762,715
Raytheon Co.	11,002	1,677,805	Microchip Technology, Inc.Δ	8,063	594,888
Republic Services, Inc.	8,715	547,389	Micron Technology, Inc.*	37,945	1,096,610
Robert Half International, Inc.	4,920	240,244	Microsoft Corporation	301,495	19,856,461
Rockwell Automation, Inc.	4,778	743,982	Motorola Solutions, Inc.	6,473	558,102
Rockwell Collins, Inc.Δ	4,858	472,003	NetApp, Inc.	10,744	449,636
Roper Technologies, Inc.	3,753	774,957	NVIDIA Corporation	23,450	2,554,409
Ryder System, Inc.	1,991	150,201	Oracle Corporation	120,972	5,396,561
Snap-on, Inc.	2,136	360,279	Qorvo, Inc.*	4,807	329,568
Southwest Airlines Co.	23,826	1,280,886	QUALCOMM, Inc.	54,450	3,122,163
Stanley Black & Decker, Inc.	5,530	734,771	Red Hat, Inc.*	6,794	587,681
Stericycle, Inc.*	3,095	256,545	salesforce.com, Inc.*	24,797	2,045,505
Textron, Inc.	9,853	468,904	Skyworks Solutions, Inc.	6,957	681,647
TransDigm Group, Inc.Δ*	1,980	435,917	Symantec Corporation	23,870	732,332
Union Pacific Corporation	31,122	3,296,442	Teradata CorporationΔ*	5,001	155,631
United Continental Holdings, Inc.*	12,532	885,260	Texas Instruments, Inc.	37,229	2,999,168
United Parcel Service, Inc. Class B	25,671	2,754,498	VeriSign, Inc.Δ*	3,542	308,544
			Western Digital Corporation	10,322	851,875
			Xilinx, Inc.	9,444	546,713
			Yahoo!, Inc.*	32,878	1,525,868
					<u>144,343,773</u>

	Shares	Value		Shares	Value
Utilities — 5.8%			Willis Towers Watson PLC	5,120	\$ 670,157
AES Corporation	24,428	\$ 273,105			<u>13,281,815</u>
Alliant Energy Corporation	6,500	257,465	Jersey — 0.1%		
Ameren Corporation	9,053	494,203	Delphi Automotive PLC	10,057	809,488
American Electric Power Co., Inc.	20,487	1,375,292	Liberia — 0.1%		
American Water Works Co., Inc.	8,825	686,320	Royal Caribbean Cruises, Ltd.	6,147	603,082
AT&T, Inc.	237,693	9,876,144	Netherlands — 0.3%		
CenterPoint Energy, Inc.	17,352	478,395	LyondellBasell Industries NV Class A	12,725	1,160,393
CenturyLink, Inc.Δ	20,302	478,518	Mylan NV*	36,141	1,409,137
CMS Energy Corporation	10,396	465,117			<u>2,569,530</u>
Consolidated Edison, Inc.Δ	11,311	878,412	Panama — 0.1%		
Dominion Resources, Inc.	28,714	2,227,345	Carnival CorporationΔ	16,223	955,697
DTE Energy Co.	7,638	779,916	Singapore — 0.4%		
Duke Energy Corporation	31,288	2,565,929	Broadcom, Ltd.	15,973	3,497,448
Edison International	13,183	1,049,499	Switzerland — 0.5%		
Entergy Corporation	6,638	504,223	Chubb, Ltd.	21,009	2,862,476
Eversource Energy	11,754	690,900	Garmin, Ltd.Δ	4,430	226,417
Exelon Corporation	40,681	1,463,702	TE Connectivity, Ltd.	13,229	986,222
FirstEnergy Corporation	24,029	764,603	Transocean, Ltd.Δ*	12,739	158,601
Level 3 Communications, Inc.*	10,744	614,772			<u>4,233,716</u>
NextEra Energy, Inc.	23,020	2,955,077	United Kingdom — 0.3%		
NiSource, Inc.	23,079	549,049	Aon PLC	9,821	1,165,655
NRG Energy, Inc.	11,763	219,968	Nielsen Holdings PLCΔ	13,413	554,091
PG&E Corporation	22,213	1,474,055	TechnipFMC PLC*	10,728	348,660
Pinnacle West Capital Corporation	4,108	342,525			<u>2,068,406</u>
PPL Corporation	25,139	939,947	Total Foreign Common Stocks		
Public Service Enterprise Group, Inc.	18,690	828,902	(Cost \$27,741,287)		<u>33,617,901</u>
SCANA Corporation	5,221	341,192	MONEY MARKET FUNDS — 3.8%		
Sempra Energy	11,017	1,217,379	GuideStone Money Market Fund (Investor Class)∞	28,902,311	28,902,311
Southern Co. (The)	49,020	2,440,216	Northern Institutional Liquid Assets Portfolio§	1,406,179	1,406,179
Verizon Communications, Inc.	157,766	7,691,093	Total Money Market Funds		
WEC Energy Group, Inc.Δ	18,016	1,092,310	(Cost \$30,308,490)		<u>30,308,490</u>
Xcel Energy, Inc.	18,729	832,504		Par	
		<u>46,848,077</u>	U.S. TREASURY OBLIGATION — 0.1%		
Total Common Stocks			U.S. Treasury Bill 0.60%, 06/22/17Ω‡‡		
(Cost \$503,890,491)		<u>739,332,530</u>	(Cost \$1,198,399)	\$1,200,000	1,198,007
FOREIGN COMMON STOCKS — 4.2%			TOTAL INVESTMENTS — 100.1%		
Bermuda — 0.1%			(Cost \$563,138,667)		804,456,928
Invesco, Ltd.	15,292	468,394	Liabilities in Excess of Other Assets — (0.1)%		<u>(841,750)</u>
Signet Jewelers, Ltd.Δ	1,299	89,982	NET ASSETS — 100.0%		<u>\$803,615,178</u>
XL Group, Ltd.	10,702	426,582			
		<u>984,958</u>			
British Virgin Islands — 0.0%					
Michael Kors Holdings, Ltd.*	4,400	167,684			
Curacao — 0.6%					
Schlumberger, Ltd.	56,928	4,446,077			
Ireland — 1.7%					
Accenture PLC Class A	23,860	2,860,337			
Allegion PLC	3,479	263,360			
Eaton Corporation PLCΔ	16,887	1,252,171			
Ingersoll-Rand PLC	9,510	773,353			
Johnson Controls International PLC	35,200	1,482,624			
Mallinckrodt PLCΔ*	11,491	512,154			
Medtronic PLC	56,253	4,531,741			
Pentair PLC	6,692	420,124			
Seagate Technology PLC	11,230	515,794			

See Notes to Schedules of Investments.

EQUITY INDEX FUND

SCHEDULE OF INVESTMENTS (Continued)

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Investments in Securities:				
Common Stocks	\$739,332,530	\$739,332,530	\$ —	\$ —
Foreign Common Stocks	33,617,901	33,617,901	—	—
Money Market Funds	30,308,490	30,308,490	—	—
U.S. Treasury Obligation	1,198,007	—	1,198,007	—
Total Assets - Investments in Securities	<u><u>\$804,456,928</u></u>	<u><u>\$803,258,921</u></u>	<u><u>\$ 1,198,007</u></u>	<u><u>\$ —</u></u>
Liabilities:				
Other Financial Instruments***				
Futures Contracts	\$ (73,380)	\$ (73,380)	\$ —	\$ —
Total Liabilities - Other Financial Instruments	<u><u>\$ (73,380)</u></u>	<u><u>\$ (73,380)</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

VALUE EQUITY FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
COMMON STOCKS — 86.1%					
Consumer Discretionary — 8.0%					
Avis Budget Group, Inc.*	53,109	\$ 1,570,964	Exxon Mobil Corporation	252,557	\$ 20,712,200
Bed Bath & Beyond, Inc.	18,324	723,065	Halliburton Co.	21,610	1,063,428
Best Buy Co., Inc.	53,250	2,617,237	Helmerich & Payne, Inc.	11,549	768,817
Big Lots, Inc.	11,277	548,964	Kinder Morgan, Inc.	56,230	1,222,440
Coach, Inc.	114,993	4,752,661	Marathon Petroleum Corporation	86,724	4,383,031
Comcast Corporation Class A	332,334	12,492,435	Murphy Oil Corporation	19,253	550,443
Cooper Tire & Rubber Co.	21,561	956,230	Newfield Exploration Co.*	69,900	2,580,009
Dana, Inc.	292,863	5,655,185	Occidental Petroleum Corporation	191,223	12,115,889
DISH Network Corporation Class AΔ*	1,641	104,187	Oceaneering International, Inc.	64,098	1,735,774
eBay, Inc.*	150,477	5,051,513	Patterson-UTI Energy, Inc.	120,507	2,924,705
Ford Motor Co.	384,743	4,478,409	Phillips 66	63,206	5,007,179
General Motors Co.	149,054	5,270,549	Pioneer Natural Resources Co.	3,840	715,123
Home Depot, Inc. (The)	32,208	4,729,101	Southwestern Energy Co.*	28,364	231,734
J.C. Penney Co., Inc.*	748,830	4,612,793	Tesoro Corporation	53,516	4,338,007
Lear Corporation	31,325	4,434,993	Valero Energy Corporation	101,570	6,733,075
Lennar Corporation Class A	165,851	8,489,913			<u>114,603,916</u>
Lowe's Cos., Inc.	54,700	4,496,887	Financial Services — 23.5%		
Ralph Lauren Corporation	52,200	4,260,564	Aflac, Inc.	41,856	3,031,212
Target Corporation	133,916	7,390,824	Allstate Corporation (The)	86,758	7,069,909
Tenneco, Inc.	9,126	569,645	Ally Financial, Inc.	145,032	2,948,501
Tesla, Inc.Δ*	190	52,877	American Express Co.	165,543	13,096,107
Time Warner, Inc.	8,419	822,620	American Homes 4 Rent Class A REIT	38,093	874,615
Twenty-First Century Fox, Inc. Class A	300,023	9,717,745	American International Group, Inc.	278,806	17,405,859
Twenty-First Century Fox, Inc. Class B	3,602	114,472	Bank of America Corporation	1,246,850	29,413,192
Visteon Corporation*	4,668	457,231	Bank of New York Mellon Corporation (The)	23,401	1,105,229
Wal-Mart Stores, Inc.	166,176	11,977,966	BankUnited, Inc.	12,893	481,038
		<u>106,349,030</u>	BB&T CorporationΔ	15,858	708,853
Consumer Staples — 4.6%			Berkshire Hathaway, Inc. Class B*	58,592	9,766,114
Archer-Daniels-Midland Co.	16,518	760,489	BlackRock, Inc.	3,741	1,434,711
Coca-Cola Co. (The)	30,482	1,293,656	Capital One Financial Corporation	10,962	949,967
Colgate-Palmolive Co.	20,679	1,513,496	CBL & Associates Properties, Inc. REIT	101,322	966,612
Conagra Brands, Inc.	171,542	6,920,004	Charles Schwab Corporation (The)	8,238	336,193
CVS Health Corporation	156,331	12,271,984	Citigroup, Inc.	588,402	35,198,208
Dean Foods Co.	107,227	2,108,083	Citizens Financial Group, Inc.	145,237	5,017,938
Ingredion, Inc.	23,259	2,801,081	CME Group, Inc.	11,043	1,311,908
Kimberly-Clark Corporation	2,682	353,032	Crown Castle International Corporation REIT	1,260	119,007
Kraft Heinz Co. (The)	17,719	1,609,062	Discover Financial Services	8,957	612,569
Mondelez International, Inc. Class A	44,973	1,937,437	Equity Residential REIT	11,082	689,522
Nu Skin Enterprises, Inc. Class A	60,966	3,386,052	First Data Corporation*	193,700	3,002,350
PepsiCo, Inc.	123,077	13,767,393	Franklin Resources, Inc.	5,897	248,500
Pilgrim's Pride Corporation*	37,709	848,641	Goldman Sachs Group, Inc. (The)	11,313	2,598,822
Procter & Gamble Co. (The)	81,690	7,339,846	Hartford Financial Services Group, Inc. (The)	194,893	9,368,507
Sanderson Farms, Inc.	26,733	2,775,955	Hospitality Properties Trust REIT	102,504	3,231,951
Walgreens Boots Alliance, Inc.	19,759	1,640,985	Host Hotels & Resorts, Inc. REIT	147,859	2,759,049
		<u>61,327,196</u>	Hudson Pacific Properties, Inc. REIT	37,664	1,304,681
Energy — 8.7%			Intercontinental Exchange, Inc.	147,485	8,829,927
Anadarko Petroleum Corporation	14,712	912,144	Jones Lang LaSalle, Inc.	48,500	5,405,325
Apache CorporationΔ	2,438	125,289	JPMorgan Chase & Co.	522,229	45,872,595
Baker Hughes, Inc.	145,100	8,679,882	LaSalle Hotel Properties REIT	113,365	3,281,917
Chevron Corporation	219,723	23,591,659	Lincoln National Corporation	45,316	2,965,932
ConocoPhillips	242,719	12,104,397			
CONSOL Energy, Inc.*	111,607	1,872,766			
Dril-Quip, Inc.*	19,093	1,041,523			
EOG Resources, Inc.	12,244	1,194,402			

See Notes to Schedules of Investments.

VALUE EQUITY FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Shares	Value		Shares	Value
Mack-Cali Realty Corporation REIT	44,658	\$ 1,203,086	Sealed Air Corporation	96,034	\$ 4,185,162
MetLife, Inc.	25,158	1,328,845	WestRock Co.	57,300	2,981,319
Morgan Stanley	39,424	1,688,924			<u>43,753,850</u>
New York Community Bancorp, Inc.	255,900	3,574,923	Producer Durables — 8.7%		
Piedmont Office Realty Trust, Inc. Class A REIT	44,892	959,791	Caterpillar, Inc.	12,999	1,205,787
PNC Financial Services Group, Inc. (The)	12,332	1,482,800	CSX Corporation	24,304	1,131,351
Prudential Financial, Inc.	62,826	6,702,278	Deere & Co.	64,251	6,994,364
Reinsurance Group of America, Inc.	24,093	3,059,329	Delta Air Lines, Inc.	59,739	2,745,604
RLJ Lodging Trust REIT	33,026	776,441	Emerson Electric Co.	10,538	630,805
Simon Property Group, Inc. REIT	926	159,300	FedEx Corporation	24,674	4,815,131
State Street Corporation	132,797	10,571,969	Fortive Corporation	2,992	180,178
SunTrust Banks, Inc.	103,220	5,708,066	General Dynamics Corporation	38,959	7,293,125
Synchrony Financial	141,289	4,846,213	General Electric Co.	583,311	17,382,668
Taubman Centers, Inc. REIT	9,945	656,569	Hawaiian Holdings, Inc.*	73,320	3,405,714
Travelers Cos., Inc. (The)	59,888	7,218,900	Honeywell International, Inc.	55,800	6,967,746
U.S. Bancorp	47,848	2,464,172	ManpowerGroup, Inc.	35,303	3,621,029
Unum Group	59,032	2,768,010	Norfolk Southern Corporation	46,034	5,154,427
Voya Financial, Inc.	127,936	4,856,451	Quanta Services, Inc.*	115,869	4,299,899
Wells Fargo & Co.	396,835	22,087,836	Raytheon Co.	6,870	1,047,675
Zions Bancorporation	171,100	7,186,200	Southwest Airlines Co.	27,346	1,470,121
		<u>310,706,923</u>	Spirit AeroSystems Holdings, Inc. Class A	86,175	4,991,256
Healthcare — 10.5%			Spirit Airlines, Inc.*	25,929	1,376,052
Abbott Laboratories	63,247	2,808,799	Terex Corporation	181,760	5,707,264
Aetna, Inc.Δ	7,418	946,166	Textron, Inc.	231,903	11,036,264
Amgen, Inc.	28,523	4,679,769	Union Pacific Corporation	19,764	2,093,403
Anthem, Inc.	90,011	14,886,019	United Continental Holdings, Inc.*	81,785	5,777,292
Baxter International, Inc.	101,919	5,285,519	United Technologies Corporation	133,093	14,934,366
Biogen, Inc.*	16,706	4,567,754	Waste Management, Inc.	4,414	321,869
Cardinal Health, Inc.	246,363	20,090,903			<u>114,583,390</u>
Centene Corporation*	41,500	2,957,290	Technology — 11.8%		
Cigna Corporation	28,998	4,247,917	Apple, Inc.	12,968	1,862,983
Danaher Corporation	16,060	1,373,612	Applied Materials, Inc.	150,619	5,859,079
Express Scripts Holding Co.*	166,035	10,943,367	Aspen Technology, Inc.*	46,688	2,750,857
Gilead Sciences, Inc.	165,187	11,219,501	Cisco Systems, Inc.	459,679	15,537,150
HCA Holdings, Inc.*	8,164	726,514	Citrix Systems, Inc.*	11,554	963,488
Humana, Inc.	1,198	246,956	Corning, Inc.	336,736	9,091,872
Johnson & Johnson	283,617	35,324,497	Cypress Semiconductor Corporation	537,700	7,398,752
Quest Diagnostics, Inc.	51,247	5,031,943	Dell Technologies, Inc. Class V*	6,353	407,100
Thermo Fisher Scientific, Inc.	7,278	1,117,901	Hewlett Packard Enterprise Co.	56,439	1,337,604
United Therapeutics Corporation*	35,230	4,769,437	HP, Inc.	169,732	3,034,808
UnitedHealth Group, Inc.	47,800	7,839,678	Intel Corporation	450,019	16,232,185
		<u>139,063,542</u>	International Business Machines Corporation	8,340	1,452,328
Materials & Processing — 3.3%			Intuit, Inc.	40,568	4,705,482
Air Products & Chemicals, Inc.	84,325	11,408,329	Micron Technology, Inc.*	239,829	6,931,058
Celanese Corporation Series A	8,977	806,583	Microsoft Corporation	354,101	23,321,092
Domtar Corporation	9,318	340,293	ON Semiconductor Corporation*	148,200	2,295,618
Dow Chemical Co. (The)	120,571	7,661,081	Oracle Corporation	365,468	16,303,527
E.I. du Pont de Nemours & Co.	51,700	4,153,061	QUALCOMM, Inc.	223,277	12,802,703
Freeport-McMoRan, Inc.*	290,600	3,882,416	Texas Instruments, Inc.	104,200	8,394,352
Huntsman Corporation	23,059	565,868	VeriSign, Inc.*	58,081	5,059,436
Monsanto Co.	5,007	566,792	VMware, Inc. Class AΔ*	1,087	100,156
Owens Corning	86,353	5,299,484	Western Digital Corporation	107,425	8,865,785
Praxair, Inc.	1,017	120,616	Yahoo!, Inc.*	28,336	1,315,074
Reliance Steel & Aluminum Co.	22,280	1,782,846			<u>156,022,489</u>
			Utilities — 7.0%		
			AES Corporation	915,575	10,236,128

	Shares	Value		Shares	Value
American Electric Power Co., Inc.	79,373	\$ 5,328,309	Panama — 0.6%		
AT&T, Inc.	763,874	31,738,965	Carnival CorporationΔ	129,327	\$ 7,618,654
Dominion Resources, Inc.	16,762	1,300,228	Puerto Rico — 0.2%		
Duke Energy Corporation	20,285	1,663,573	Popular, Inc.	55,308	2,252,695
Edison International	68,413	5,446,359	Switzerland — 0.1%		
Entergy Corporation	43,272	3,286,941	Chubb, Ltd.	14,590	1,987,888
Exelon Corporation	90,965	3,272,921	United Kingdom — 2.0%		
NextEra Energy, Inc.	14,530	1,865,216	BP PLC ADR	338,300	11,678,116
PG&E Corporation	29,344	1,947,268	EnSCO PLC Class A	170,369	1,524,803
Public Service Enterprise Group, Inc.	66,103	2,931,668	GlaxoSmithKline PLC ADR	235,200	9,916,032
Southern Co. (The)	28,863	1,436,800	Rowan Cos. PLC Class A*	200,969	3,131,097
T-Mobile US, Inc.*	3,811	246,153			26,250,048
Verizon Communications, Inc.	449,829	21,929,164	Total Foreign Common Stocks		
		92,629,693	(Cost \$136,127,562)		139,222,684
Total Common Stocks		1,139,040,029	MONEY MARKET FUNDS — 4.6%		
(Cost \$897,311,150)			GuideStone Money Market Fund		
FOREIGN COMMON STOCKS — 10.5%			(Investor Class)∞	36,607,626	36,607,626
Bermuda — 2.0%			Northern Institutional Liquid Assets Portfolio§	23,587,964	23,587,964
Aspen Insurance Holdings, Ltd.	3,892	202,579	Total Money Market Funds		
Assured Guaranty, Ltd.	72,906	2,705,542	(Cost \$60,195,590)		60,195,590
Axis Capital Holdings, Ltd.	8,814	590,802			
Bunge, Ltd.	63,035	4,996,154			
Everest Re Group, Ltd.	7,129	1,666,831			
Invesco, Ltd.	43,100	1,320,153			
Lazard, Ltd. Class A	25,115	1,155,039			
Nabors Industries, Ltd.	448,604	5,863,254			
XL Group, Ltd.	211,400	8,426,404			
		26,926,758			
British Virgin Islands — 0.1%					
Michael Kors Holdings, Ltd.*	39,022	1,487,128			
Canada — 0.1%					
Teck Resources, Ltd. Class B	15,556	340,676			
Thomson Reuters Corporation	10,516	454,607			
		795,283			
Curacao — 0.2%					
Schlumberger, Ltd.	40,152	3,135,871			
France — 0.9%					
Sanofi ADR	275,700	12,475,425			
Ireland — 3.3%					
Adient PLC	23,165	1,683,401			
Eaton Corporation PLCA	13,122	972,996			
Johnson Controls International PLC	379,353	15,978,348			
Medtronic PLC	257,942	20,779,808			
Pentair PLC	66,764	4,191,444			
		43,605,997			
Luxembourg — 0.2%					
Trinseo SA	39,847	2,673,734			
Netherlands — 0.8%					
AerCap Holdings NV*	14,703	675,897			
Fiat Chrysler Automobiles NV*	200,949	2,196,372			
LyondellBasell Industries NV Class A	64,792	5,908,382			
Mylan NV*	31,612	1,232,552			
		10,013,203			

See Notes to Schedules of Investments.

VALUE EQUITY FUND

SCHEDULE OF INVESTMENTS (Continued)

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Investments in Securities:				
Common Stocks	\$1,139,040,029	\$1,139,040,029	\$ —	\$ —
Foreign Common Stocks	139,222,684	139,222,684	—	—
Money Market Funds	60,195,590	60,195,590	—	—
U.S. Treasury Obligation	3,194,685	—	3,194,685	—
Total Assets - Investments in Securities	<u><u>\$1,341,652,988</u></u>	<u><u>\$1,338,458,303</u></u>	<u><u>\$ 3,194,685</u></u>	<u><u>\$ —</u></u>
Liabilities:				
Other Financial Instruments***				
Futures Contracts	\$ (70,086)	\$ (70,086)	\$ —	\$ —
Total Liabilities - Other Financial Instruments	<u><u>\$ (70,086)</u></u>	<u><u>\$ (70,086)</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

GROWTH EQUITY FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
COMMON STOCKS — 87.0%					
Consumer Discretionary — 15.5%					
Amazon.com, Inc.*	80,638	\$ 71,488,813	Intuitive Surgical, Inc.*	15,819	\$ 12,124,789
Chipotle Mexican Grill, Inc.Δ*	22,087	9,840,200	Quintiles IMS Holdings, Inc.*	103,928	8,369,322
Costco Wholesale Corporation	73,231	12,280,106	Regeneron Pharma- ceuticals, Inc.*	62,879	24,366,241
Dollar General Corporation	68,795	4,797,075	Thermo Fisher Scientific, Inc.	53,303	8,187,341
eBay, Inc.*	338,345	11,358,242	Varex Imaging CorporationΔ*	39,894	1,340,438
Estee Lauder Cos., Inc. (The) Class A	115,580	9,800,028	Varian Medical Systems, Inc.*	114,196	10,406,682
Liberty Interactive Corporation QVC Group Class A*	472,382	9,457,088			215,409,451
Netflix, Inc.*	120,129	17,756,268	Materials & Processing — 1.3%		
Priceline Group, Inc. (The)*	15,667	27,886,790	Acuity Brands, Inc.Δ	32,193	6,567,372
Starbucks Corporation	208,305	12,162,929	Ecolab, Inc.	98,768	12,379,581
TJX Cos., Inc. (The)	91,491	7,235,108			18,946,953
TripAdvisor, Inc.Δ*	334,346	14,430,373	Producer Durables — 5.8%		
Under Armour, Inc. Class AΔ*	97,912	1,936,699	A.O. Smith Corporation	126,427	6,468,005
Under Armour, Inc. Class CΔ*	98,616	1,804,673	Automatic Data Processing, Inc.	42,792	4,381,473
Yum China Holdings, Inc.*	158,692	4,316,422	Deere & Co.	100,328	10,921,706
Yum! Brands, Inc.	120,705	7,713,050	Expeditors International of Washington, Inc.	256,128	14,468,671
		224,263,864	FedEx Corporation	39,312	7,671,737
Consumer Staples — 4.6%			Fortive Corporation	162,639	9,794,120
Coca-Cola Co. (The)	330,567	14,029,263	Roper Technologies, Inc.	55,379	11,435,210
Mead Johnson Nutrition Co.	76,357	6,801,882	United Parcel Service, Inc. Class B	108,043	11,593,014
Monster Beverage Corporation*	603,019	27,841,387	Wabtec CorporationΔ	98,282	7,665,996
Procter & Gamble Co. (The)	166,583	14,967,482			84,399,932
Walgreens Boots Alliance, Inc.	39,620	3,290,441			
		66,930,455	Technology — 29.8%		
Financial Services — 15.1%			Adobe Systems, Inc.*	256,260	33,347,114
American Express Co.	79,570	6,294,783	Akamai Technologies, Inc.*	133,410	7,964,577
Charles Schwab Corporation (The)	480,760	19,619,816	Alphabet, Inc. Class A*	53,601	45,442,928
Crown Castle International Corporation REIT	125,269	11,831,657	Alphabet, Inc. Class C*	46,436	38,521,448
Equinix, Inc. REIT	15,995	6,403,918	Amphenol Corporation Class A	175,903	12,519,017
FactSet Research Systems, Inc.Δ	47,679	7,862,744	Analog Devices, Inc.	28,540	2,338,853
FleetCor Technologies, Inc.*	56,089	8,493,557	ANSYS, Inc.*	51,900	5,546,553
Intercontinental Exchange, Inc.	160,819	9,628,233	Autodesk, Inc.*	182,171	15,752,326
LendingClub CorporationΔ*	529,485	2,906,873	Cisco Systems, Inc.	595,898	20,141,352
MasterCard, Inc. Class A	104,219	11,721,511	Cognizant Technology Solutions Corporation Class A*	115,476	6,873,132
PayPal Holdings, Inc.*	563,983	24,262,549	Electronic Arts, Inc.*	100,151	8,965,518
SBA Communications Corporation REIT*	87,267	10,504,329	Facebook, Inc. Class A*	563,609	80,060,658
SEI Investments Co.	245,756	12,395,933	Intuit, Inc.	44,272	5,135,109
Visa, Inc. Class AΔ	983,415	87,396,091	Microsoft Corporation	433,555	28,553,932
		219,321,994	Oracle Corporation	481,786	21,492,473
Healthcare — 14.9%			Palo Alto Networks, Inc.Δ*	70,367	7,928,954
Alexion Pharmaceuticals, Inc.*	170,589	20,682,210	QUALCOMM, Inc.	369,659	21,196,247
Amgen, Inc.	58,103	9,532,959	salesforce.com, Inc.*	432,342	35,663,892
athenahealth, Inc.Δ*	49,763	5,607,792	ServiceNow, Inc.*	101,000	8,834,470
Biogen, Inc.*	61,468	16,806,581	Snap, Inc. Class AΔ*	204,949	4,617,501
BioMarin Pharmaceutical, Inc.*	113,316	9,946,878	Splunk, Inc.Δ*	185,883	11,578,652
Celgene Corporation*	118,239	14,712,479	Symantec Corporation	277,176	8,503,760
Cerner Corporation*	164,042	9,653,872	TiVo Corporation	7	131
Danaher Corporation	151,062	12,920,333			430,978,597
DENTSPLY SIRONA, Inc.	110,352	6,890,379	Total Common Stocks		
DexCom, Inc.Δ*	72,736	6,162,921	(Cost \$971,679,144)		
Edwards Lifesciences Corporation*	156,575	14,729,010			1,260,251,246
Illumina, Inc.*	68,257	11,647,375			
Incyte Corporation*	84,700	11,321,849			

See Notes to Schedules of Investments.

GROWTH EQUITY FUND

SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
FOREIGN COMMON STOCKS — 9.2%			MONEY MARKET FUNDS — 4.3%		
Bermuda — 0.5%			GuideStone Money		
Genpact, Ltd.	293,575	\$ 7,268,917	Market Fund		
China — 3.7%			(Investor Class) [∞]	54,584,725	\$54,584,725
Alibaba Group Holding, Ltd.			Northern Institutional Liquid		
ADRA*	381,380	41,124,205	Assets Portfolio [§]	7,488,725	7,488,725
Baidu, Inc. ADR*	75,300	12,990,756	Total Money Market Funds		
		54,114,961	(Cost \$62,073,450)		62,073,450
Curacao — 1.2%				Par	
Schlumberger, Ltd.	228,344	17,833,666	U.S. TREASURY OBLIGATION — 0.2%		
France — 1.0%			U.S. Treasury Bill		
Danone SA ADRA	1,066,178	14,595,977	0.60%, 06/22/17 ^{Ω‡‡}		
Netherlands — 1.1%			(Cost \$3,095,866)	\$3,100,000	3,094,851
ASML Holding NV	30,329	4,027,691	TOTAL INVESTMENTS — 100.7%		
NXP Semiconductor NV*	109,353	11,318,036	(Cost \$1,157,931,158)		1,458,309,335
		15,345,727	Liabilities in Excess of Other		
Switzerland — 0.7%			Assets — (0.7)%		(10,588,965)
Novartis AG ADR	124,783	9,267,633	NET ASSETS — 100.0%		\$1,447,720,370
United Kingdom — 1.0%					
Liberty Global PLC Class A*	51,307	1,840,382			
Liberty Global PLC, Series C*	191,402	6,706,726			
Nielsen Holdings PLCA	143,205	5,915,799			
		14,462,907			
Total Foreign Common Stocks					
(Cost \$121,082,698)		132,889,788			

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Investments in Securities:				
Common Stocks	\$1,260,251,246	\$1,260,251,246	\$ —	\$ —
Foreign Common Stocks	132,889,788	132,889,788	—	—
Money Market Funds	62,073,450	62,073,450	—	—
U.S. Treasury Obligation	3,094,851	—	3,094,851	—
Total Assets - Investments in Securities	<u><u>\$1,458,309,335</u></u>	<u><u>\$1,455,214,484</u></u>	<u><u>\$ 3,094,851</u></u>	<u><u>\$ —</u></u>
Liabilities:				
Other Financial Instruments***				
Futures Contracts	\$ (45,906)	\$ (45,906)	\$ —	\$ —
Total Liabilities - Other Financial Instruments	<u><u>\$ (45,906)</u></u>	<u><u>\$ (45,906)</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

SMALL CAP EQUITY FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
COMMON STOCKS — 87.4%					
Consumer Discretionary — 12.4%					
2U, Inc.Δ*	65,700	\$ 2,605,662	Nu Skin Enterprises, Inc. Class A	2,637	\$ 146,459
Aaron's, Inc.	51,931	1,544,428	Omega Protein Corporation	73,140	1,466,457
American Axle & Manu- facturing Holdings, Inc.Δ*	76,025	1,427,749	Sanderson Farms, Inc.Δ	6,427	667,380
American Outdoor Brands CorporationΔ*	65,516	1,297,872			<u>5,586,977</u>
Avis Budget Group, Inc.*	14,575	431,128	Energy — 4.6%		
Big Lots, Inc.Δ	49,457	2,407,567	Archrock, Inc.	33,841	419,628
Bloomin' Brands, Inc.	45,030	888,442	Atwood Oceanics, Inc.Δ*	74,632	711,243
Bright Horizons Family Solutions, Inc.*	53,900	3,907,211	Callon Petroleum Co.*	49,380	649,841
Brunswick Corporation	5,856	358,387	CONSOL Energy, Inc.Δ*	57,779	969,532
Cable One, Inc.Δ	4,910	3,066,148	Dril-Quip, Inc.Δ*	10,623	579,485
Capella Education Co.	11,316	962,143	Exterran Corporation*	7,436	233,862
Carriage Services, Inc.Δ	34,040	923,165	Gulfport Energy Corporation*	216,320	3,718,541
Cavco Industries, Inc.Δ*	4,450	517,980	Keane Group, Inc.Δ*	63,900	913,770
Chegg, Inc.Δ*	185,200	1,563,088	Matador Resources Co.Δ*	65,600	1,560,624
Dave & Buster's Entertainment, Inc.*	21,000	1,282,890	Matrix Service Co.*	23,673	390,604
Destination XL Group, Inc.Δ*	330,288	941,321	Murphy Oil CorporationΔ	12,986	371,270
Five Below, Inc.Δ*	29,500	1,277,645	PBF Energy, Inc. Class AΔ	90,097	1,997,450
Fox Factory Holding CorporationΔ*	58,997	1,693,214	PDC Energy, Inc.Δ*	27,000	1,683,450
Francesca's Holdings CorporationΔ*	32,622	500,748	Renewable Energy Group, Inc.Δ*	122,062	1,275,548
Gannett Co., Inc.	71,112	595,919	REX American Resources CorporationΔ*	19,513	1,765,731
Gentherm, Inc.Δ*	30,135	1,182,799	Ring Energy, Inc.*	149,663	1,619,354
Grand Canyon Education, Inc.*	39,040	2,795,654	RSP Permian, Inc.*	29,300	1,213,899
Gray Television, Inc.*	19,580	283,910	Southwestern Energy Co.Δ*	236,824	1,934,852
Hibbett Sports, Inc.Δ*	51,200	1,510,400	Westmoreland Coal Co.*	14,050	204,006
Inter Parfums, Inc.	33,300	1,217,115	Whiting Petroleum Corporation*	104,700	990,462
Kona Grill, Inc.Δ*	28,230	177,849	WildHorse Resource Development Corporation*	79,500	988,980
La Quinta Holdings, Inc.*	38,979	526,996			<u>24,192,132</u>
LCI IndustriesΔ	25,320	2,526,936	Financial Services — 20.9%		
Lear Corporation	8,886	1,258,080	Alleghany Corporation*	2,993	1,839,677
Libbey, Inc.	59,799	871,869	American Equity Investment Life Holding Co.	73,995	1,748,502
Lithia Motors, Inc. Class A	16,800	1,438,920	American Financial Group, Inc.	21,868	2,086,645
Malibu Boats, Inc. Class A*	53,433	1,199,571	American Homes 4 Rent Class A REIT	17,328	397,851
MCBC Holdings, Inc.*	36,121	584,077	AMERISAFE, Inc.Δ	61,015	3,959,873
Monro Muffler Brake, Inc.Δ	60,750	3,165,075	AmTrust Financial Services, Inc.Δ	29,510	544,755
MSG Networks, Inc. Class A*	74,095	1,730,118	Armada Hoffer Properties, Inc. REITΔ	11,626	161,485
Office Depot, Inc.	61,022	284,668	Ashford Hospitality Trust, Inc. REIT	248,538	1,583,187
Ollie's Bargain Outlet Holdings, Inc.Δ*	46,600	1,561,100	Baldwin & Lyons, Inc. Class B	8,822	215,698
Papa John's International, Inc.Δ	17,300	1,384,692	BancFirst Corporation	6,110	549,289
Rent-A-Center, Inc.Δ	57,682	511,639	Bancorp, Inc. (The)Δ*	100,901	514,595
Ruth's Hospitality Group, Inc.	7,327	146,906	BankUnited, Inc.	46,568	1,737,452
Skechers U.S.A., Inc. Class A*	34,650	951,142	Berkshire Hills Bancorp, Inc.	32,253	1,162,721
Steven Madden, Ltd.*	27,260	1,050,873	Blackhawk Network Holdings, Inc.*	39,300	1,595,580
Tenneco, Inc.Δ	5,964	372,273	CardConnect CorporationΔ*	77,600	1,024,320
Time, Inc.	50,220	971,757	CBL & Associates Properties, Inc. REITΔ	151,740	1,447,600
Tower International, Inc.	40,741	1,104,081	Central Pacific Financial Corporation	62,679	1,914,217
Universal Electronics, Inc.Δ*	57,916	3,967,246	Charter Financial Corporation	8,488	166,959
Visteon Corporation*	19,061	1,867,025	Chemical Financial Corporation	36,431	1,863,446
William Lyon Homes Class AΔ*	87,500	1,804,250	CNO Financial Group, Inc.	90,169	1,848,464
ZAGG, Inc.*	171,290	1,233,288	Community Bank System, Inc.Δ	15,670	861,537
		<u>65,873,016</u>	CubeSmart REIT	23,190	602,012
Consumer Staples — 1.1%			Customers Bancorp, Inc.*	33,975	1,071,232
Andersons, Inc. (The)	11,598	439,564			
Dean Foods Co.Δ	87,653	1,723,258			
Medifast, Inc.	25,780	1,143,859			

	Shares	Value		Shares	Value
DiamondRock Hospitality Co. REIT	76,837	\$ 856,733	Peapack Gladstone Financial CorporationΔ	9,400	\$ 278,146
East West Bancorp, Inc.	9,092	469,238	Physicians Realty Trust REIT	57,240	1,137,359
Enova International, Inc.*	8,702	129,225	PICO Holdings, Inc.Δ*	17,391	243,474
Enterprise Financial Services Corporation	8,602	364,725	Piedmont Office Realty Trust, Inc. Class A REITΔ	90,458	1,933,992
Evercore Partners, Inc. Class A	7,104	553,402	Pinnacle Financial Partners, Inc.	9,240	613,998
Fair Isaac Corporation	19,300	2,488,735	Preferred Apartment Communities, Inc. Class A REITΔ	87,996	1,162,427
FCB Financial Holdings, Inc. Class A*	6,900	341,895	ProAssurance CorporationΔ	38,190	2,300,947
Federal Agricultural Mortgage Corporation Class C	24,078	1,386,170	QCR Holdings, Inc.	3,528	149,411
Fifth Street Finance CorporationΔ	14,272	65,937	Radian Group, Inc.	15,936	286,211
Financial Institutions, Inc.	25,176	829,549	Regional Management Corporation*	5,772	112,150
First Commonwealth Financial Corporation	120,840	1,602,338	Reinsurance Group of America, Inc.	19,683	2,499,347
First Financial Bancorp	21,772	597,641	RLJ Lodging Trust REIT	22,719	534,124
First Potomac Realty Trust REIT	46,728	480,364	RMR Group, Inc. (The) Class A	18,112	896,544
FNB Corporation	148,710	2,211,318	Ryman Hospitality Properties, Inc. REIT	8,577	530,316
GAMCO Investors, Inc. Class A	4,506	133,333	Safeguard Scientifics, Inc.*	49,210	624,967
Government Properties Income Trust REITΔ	82,250	1,721,492	Synovus Financial Corporation	35,276	1,447,021
Gramercy Property Trust REITΔ	14,569	383,165	Texas Capital Bancshares, Inc.*	23,360	1,949,392
Great Western Bancorp, Inc.	24,995	1,060,038	Tier REIT, Inc.	63,346	1,099,687
Green Dot Corporation Class A*	59,349	1,979,883	TriplePoint Venture Growth BDC CorporationΔ	34,935	486,994
Hamilton Lane, Inc. Class A*	54,900	1,024,983	UMH Properties, Inc. REIT	13,598	206,826
Hanmi Financial Corporation	31,112	956,694	Umpqua Holdings Corporation	101,540	1,801,320
Hanover Insurance Group, Inc. (The)	20,510	1,847,131	Union Bankshares Corporation	16,474	579,555
HCI Group, Inc.Δ	25,247	1,150,758	United Community Banks, Inc.	104,409	2,891,085
Heritage Insurance Holdings, Inc.	18,435	235,415	Universal Insurance Holdings, Inc.Δ	36,477	893,686
HFF, Inc. Class A*	76,200	2,108,454	Voya Financial, Inc.	77,964	2,959,513
HomeTrust Bancshares, Inc.*	16,685	392,097	Walker & Dunlop, Inc.*	27,142	1,131,550
Hospitality Properties Trust REIT	54,572	1,720,655	Washington Prime Group, Inc. REIT	197,384	1,715,267
Independent Bank Corporation	40,708	842,656	WEX, Inc.Δ*	30,500	3,156,750
InfraREIT, Inc.	32,153	578,754	Wintrust Financial Corporation	12,510	864,691
INTL. FCStone, Inc.*	23,000	873,080	WisdomTree Investments, Inc.Δ	182,600	1,658,008
Investment Technology Group, Inc.	16,708	338,337	Xenia Hotels & Resorts, Inc. REIT	10,645	181,710
Kennedy-Wilson Holdings, Inc.	141,725	3,146,295			111,047,039
LaSalle Hotel Properties REITΔ	57,119	1,653,595	Healthcare — 6.2%		
LPL Financial Holdings, Inc.	10,644	423,950	Achaogen, Inc.Δ*	21,000	529,830
Mack-Cali Realty Corporation REIT	73,126	1,970,014	Addus HomeCare Corporation*	8,177	261,664
National Bank Holdings Corporation Class A	6,188	201,110	Akorn, Inc.Δ*	32,500	782,600
National General Holdings Corporation	55,460	1,317,730	AMAG Pharmaceuticals, Inc.Δ*	50,465	1,137,986
National Storage Affiliates Trust REITΔ	81,500	1,947,850	Amedisys, Inc.*	25,300	1,292,577
Net 1 UEPS Technologies, Inc.*	56,634	692,634	American Renal Associates Holdings, Inc.Δ*	49,300	832,184
New Senior Investment Group, Inc. REITΔ	130,697	1,333,109	Applied Genetic Technologies CorporationΔ*	60,063	414,435
NexPoint Residential Trust, Inc. REITΔ	40,476	977,900	Civitas Solutions, Inc.*	87,000	1,596,450
Old Second Bancorp, Inc.	39,037	439,166	Depomed, Inc.*	8,391	105,307
Pacific Premier Bancorp, Inc.*	51,775	1,995,926	Dermira, Inc.*	57,300	1,954,503
			Eagle Pharmaceuticals, Inc.*	1,446	119,931
			Emergent BioSolutions, Inc.*	43,032	1,249,649
			Endologix, Inc.Δ*	155,500	1,125,820
			Five Star Quality Care, Inc.+*	2,086	—
			Genomic Health, Inc.*	23,730	747,258

See Notes to Schedules of Investments.

SMALL CAP EQUITY FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Shares	Value		Shares	Value
Globus Medical, Inc. Class AΔ*	33,010	\$ 977,756	Universal Stainless & Alloy Products, Inc.*	55,449	\$ 942,633
Halyard Health, Inc.*	4,147	157,959			41,651,950
Inogen, Inc.*	24,000	1,861,440	Producer Durables — 18.2%		
iRhythm Technologies, Inc.Δ*	29,900	1,124,240	ACCO Brands Corporation*	304,850	4,008,778
K2M Group Holdings, Inc.*	67,700	1,388,527	Advanced Energy Industries, Inc.*	7,015	480,948
Lannett Co., Inc.Δ*	114,142	2,551,074	Advisory Board Co. (The)*	38,700	1,811,160
Ligand Pharmaceuticals, Inc.Δ*	7,715	816,556	Aegion Corporation*	49,049	1,123,713
Masimo Corporation*	12,820	1,195,593	Alaska Air Group, Inc.	18,038	1,663,464
Molina Healthcare, Inc.Δ*	13,125	598,500	Albany International Corporation Class A	66,000	3,039,300
Myriad Genetics, Inc.Δ*	9,180	176,256	Allegiant Travel Co.Δ	13,150	2,107,287
Owens & Minor, Inc.	5,280	182,688	Astronics CorporationΔ*	75,616	2,399,296
PRA Health Sciences, Inc.*	27,800	1,813,394	Atlas Air Worldwide Holdings, Inc.*	31,868	1,767,081
Providence Service Corporation (The)*	4,478	199,002	AZZ, Inc.	42,017	2,500,011
Quality Systems, Inc.*	12,839	195,666	Babcock & Wilcox Enterprises, Inc.*	36,950	345,113
Repligen CorporationΔ*	41,800	1,471,360	Clean Harbors, Inc.*	44,900	2,497,338
Retrophin, Inc.*	7,640	141,035	Columbus McKinnon Corporation	107,035	2,656,609
United Therapeutics Corporation*	14,294	1,935,122	CRA International, Inc.	5,625	198,731
US Physical Therapy, Inc.Δ	9,230	602,719	Crane Co.	7,485	560,103
Vanda Pharmaceuticals, Inc.*	27,052	378,728	DHI Group, Inc.*	136,866	540,621
West Pharmaceutical Services, Inc.	39,600	3,231,756	Ducommun, Inc.Δ*	55,847	1,607,835
		33,149,565	Electronics For Imaging, Inc.*	42,500	2,075,275
Materials & Processing — 7.8%			EMCOR Group, Inc.	23,600	1,485,620
A. Schulman, Inc.	21,668	681,458	EnerSys, Inc.	37,250	2,940,515
Beacon Roofing Supply, Inc.Δ*	48,800	2,399,008	ExlService Holdings, Inc.*	54,450	2,578,752
Cabot Corporation	7,164	429,195	Exponent, Inc.	33,900	2,018,745
Continental Building Products, Inc.*	46,343	1,135,403	FARO Technologies, Inc.Δ*	33,200	1,186,900
Ferro Corporation*	20,910	317,623	Greenbrier Cos., Inc. (The)Δ	42,887	1,848,430
FutureFuel Corporation	52,237	740,721	Hackett Group, Inc. (The)	11,468	223,511
Global Brass & Copper Holdings, Inc.	12,895	443,588	Hawaiian Holdings, Inc.*	19,059	885,291
Huntsman Corporation	57,927	1,421,528	Healthcare Services Group, Inc.Δ	48,250	2,079,092
Innophos Holdings, Inc.	3,164	170,761	Hub Group, Inc. Class A*	19,950	925,680
Insteel Industries, Inc.	59,082	2,135,223	Huron Consulting Group, Inc.*	32,300	1,359,830
Interface, Inc.	33,389	636,060	ICF International, Inc.*	41,400	1,709,820
Koppers Holdings, Inc.*	68,443	2,898,561	JetBlue Airways Corporation*	51,380	1,058,942
Landec CorporationΔ*	35,820	429,840	KBR, Inc.	107,600	1,617,228
LB Foster Co. Class A	36,043	450,537	Knight Transportation, Inc.	50,100	1,570,635
LSB Industries, Inc.Δ*	122,155	1,145,814	Littelfuse, Inc.	10,000	1,599,100
Mercer International, Inc.	39,054	456,932	Lydall, Inc.*	34,282	1,837,515
Myers Industries, Inc.	41,659	660,295	ManpowerGroup, Inc.	8,881	910,924
NCI Building Systems, Inc.*	27,120	465,108	MAXIMUS, Inc.	30,500	1,897,100
NN, Inc.Δ	89,074	2,244,665	Milacron Holdings Corporation*	126,500	2,354,165
Olympic Steel, Inc.	12,334	228,919	MYR Group, Inc.*	47,304	1,939,464
OMNOVA Solutions, Inc.*	163,459	1,618,244	Neff Corporation Class AΔ*	23,240	452,018
Owens Corning	36,053	2,212,573	Old Dominion Freight Line, Inc.	8,520	729,056
Owens-Illinois, Inc.*	31,550	642,989	On Assignment, Inc.*	111,220	5,397,507
P.H. Glatfelter Co.	24,790	538,935	Orbital ATK, Inc.Δ	27,531	2,698,038
Patrick Industries, Inc.*	69,113	4,900,112	Proto Labs, Inc.Δ*	22,000	1,124,200
PolyOne Corporation	91,875	3,132,019	Quanta Services, Inc.*	25,265	937,584
RBC Bearings, Inc.Δ*	18,900	1,835,001	RPX Corporation*	123,920	1,487,040
Reliance Steel & Aluminum Co.	12,040	963,441	SkyWest, Inc.	6,296	215,638
Resolute Forest Products*	41,726	227,407	Spirit AeroSystems Holdings, Inc. Class A	32,516	1,883,327
Rexnord Corporation*	75,400	1,740,232	Spirit Airlines, Inc.*	44,073	2,338,954
Ryerson Holding Corporation*	14,771	186,115	Terex Corporation	11,725	368,165
Steel Dynamics, Inc.	9,796	340,509	Tidewater, Inc.Δ*	225,268	259,058
Summit Materials, Inc. Class A*	81,824	2,021,871			
Unifi, Inc.*	20,113	571,008			
United States Steel Corporation	8,507	287,622			

	Shares	Value		Shares	Value
TriNet Group, Inc.*	70,100	\$ 2,025,890	Web.com Group, Inc.*	40,299	\$ 777,771
Triumph Group, Inc.Δ	60,887	1,567,840	Zix Corporation*	126,118	606,628
UniFirst Corporation	13,700	1,937,865			65,096,632
Vectrus, Inc.*	7,175	160,361			
Wabash National CorporationΔ	62,459	1,292,277	Utilities — 3.9%		
Wabtec CorporationΔ	3,640	283,920	Cogent Communications Holdings, Inc.	35,500	1,528,275
WageWorks, Inc.Δ*	39,650	2,866,695	El Paso Electric Co.	15,126	763,863
Watts Water Technologies, Inc. Class AΔ	12,500	779,375	General Communication, Inc. Class AΔ*	10,851	225,701
Wesco Aircraft Holdings, Inc.*	52,505	598,557	j2 Global, Inc.Δ	46,100	3,868,251
Zebra Technologies Corporation Class A*	20,640	1,883,400	OGE Energy Corporation	10,372	362,813
		96,696,687	Pinnacle West Capital Corporation	9,064	755,756
Technology — 12.3%			PNM Resources, Inc.Δ	18,581	687,497
Acacia Research CorporationΔ*	80,119	460,684	Portland General Electric Co.	40,919	1,817,622
Amkor Technology, Inc.*	64,696	749,827	Shenandoah Telecommunications Co.Δ	77,500	2,173,875
Aspen Technology, Inc.Δ*	31,884	1,878,605	Southwest Gas Holdings, Inc.	15,839	1,313,211
Black Box Corporation	53,135	475,558	Spire, Inc.	10,710	722,925
Blackline, Inc.Δ*	39,900	1,187,424	UGI Corporation	50,650	2,502,110
BroadSoft, Inc.Δ*	37,500	1,507,500	Vectren Corporation	32,435	1,901,015
Carbonite, Inc.*	40,700	826,210	Vonage Holdings Corporation*	132,730	838,854
Coherent, Inc.*	6,680	1,373,675	West Corporation	53,350	1,302,807
Cohu, Inc.	19,355	357,293			20,764,575
Cypress Semiconductor CorporationΔ	108,641	1,494,900	Total Common Stocks		
Envestnet, Inc.*	92,200	2,978,060	(Cost \$403,506,451)		464,058,573
Evolent Health, Inc. Class AΔ*	55,700	1,242,110	FOREIGN COMMON STOCKS — 7.8%		
Extreme Networks, Inc.*	43,757	328,615	Belgium — 0.1%		
Global Eagle Entertainment, Inc.Δ*	73,500	234,465	Euronav NVΔ	70,203	554,604
Integrated Device Technology, Inc.*	63,935	1,513,342	Bermuda — 2.3%		
InterDigital, Inc.	37,690	3,252,647	Aspen Insurance Holdings, Ltd.	39,272	2,044,108
Jabil Circuit, Inc.	8,224	237,838	Assured Guaranty, Ltd.	57,941	2,150,190
Kulicke & Soffa Industries, Inc.*	90,918	1,847,454	Axis Capital Holdings, Ltd.	17,796	1,192,866
MACOM Technology Solutions Holdings, Inc.Δ*	42,000	2,028,600	Cosan, Ltd. Class A	111,184	949,511
MKS Instruments, Inc.	105,467	7,250,856	Everest Re Group, Ltd.	10,276	2,402,632
NCR CorporationΔ*	5,687	259,782	Helen of Troy, Ltd.*	3,830	360,786
NIC, Inc.	86,400	1,745,280	Lazard, Ltd. Class A	36,532	1,680,107
Paycom Software, Inc.Δ*	49,700	2,858,247	Nabors Industries, Ltd.Δ	53,715	702,055
Pegasystems, Inc.	38,600	1,692,610	Signet Jewelers, Ltd.Δ	9,720	673,304
Progress Software Corporation	30,983	900,056	Tsakos Energy Navigation, Ltd.Δ	35,224	168,723
Q2 Holdings, Inc.*	80,600	2,808,910			12,324,282
Reis, Inc.Δ	52,500	939,750	British Virgin Islands — 0.2%		
RetailMeNot, Inc.*	134,392	1,088,575	AquaVenture Holdings, Ltd.Δ*	56,200	959,334
Rubicon Project, Inc. (The)Δ*	71,795	422,873	Canada — 1.2%		
Science Applications International Corporation	25,500	1,897,200	Celestica, Inc.*	80,336	1,167,282
Sparton Corporation*	4,525	94,980	Dominion Diamond Corporation	99,196	1,252,846
Synaptics, Inc.Δ*	34,995	1,732,602	IMAX CorporationΔ*	80,800	2,747,200
Synchronoss Technologies, Inc.*	58,274	1,421,886	Just Energy Group, Inc.Δ	175,101	1,096,132
Synopsys, Inc.*	4,535	327,110	TransAlta CorporationΔ	21,832	127,717
Take-Two Interactive Software, Inc.Δ*	33,370	1,977,840			6,391,177
Teradyne, Inc.	40,933	1,273,016	Cayman Islands — 0.3%		
TESSCO Technologies, Inc.	50,499	792,834	Nord Anglia Education, Inc.Δ*	72,500	1,837,150
Tyler Technologies, Inc.Δ*	15,574	2,407,117	Curacao — 0.1%		
Ultimate Software Group, Inc. (The)Δ*	18,300	3,572,343	Orthofix International NVΔ*	22,149	844,984
VeriFone Systems, Inc.*	119,925	2,246,195	France — 0.5%		
Vishay Intertechnology, Inc.Δ	123,244	2,027,364	DBV Technologies SA ADRΔ*	28,800	1,014,336
			Talend SA ADRΔ*	50,000	1,489,000
					2,503,336

SMALL CAP EQUITY FUND **SCHEDULE OF INVESTMENTS (Continued)**

	Shares	Value		Shares	Value
Israel — 0.4%					
magicJack VocalTec, Ltd.Δ*	42,709	\$ 365,162	MASTER LIMITED PARTNERSHIP — 0.7%		
Mellanox Technologies, Ltd.Δ*	31,506	1,605,231	Compass Diversified Holdings		
Nova Measuring Instruments, Ltd.*	1,401	26,044	(Cost \$3,532,937)	236,565	\$ 3,926,979
		<u>1,996,437</u>	MONEY MARKET FUNDS — 11.2%		
Luxembourg — 0.6%			GuideStone Money		
Adecoagro SAΔ*	46,746	535,709	Market Fund		
Orion Engineered Carbons SA	38,583	790,952	(Investor Class)∞	18,164,475	18,164,475
Trinseo SA	27,594	1,851,557	Northern Institutional Liquid		
		<u>3,178,218</u>	Assets Portfolio§	41,029,907	41,029,907
Marshall Islands — 0.1%			Total Money Market Funds		<u>59,194,382</u>
Aegean Marine Petroleum			(Cost \$59,194,382)		
Network, Inc.Δ	63,160	761,078			
Netherlands — 0.1%			Par		
Chicago Bridge & Iron			CORPORATE BONDS — 0.0%		
Co. NVΔ	10,495	322,721	Lehman Escrow Bonds		
Panama — 0.3%			0.00%, 07/19/17+Ω#	\$160,000	—
Copa Holdings SA Class AΔ	3,043	341,577	0.00%, 12/28/17+Ω#	120,000	—
McDermott Inter-			0.00%, 08/19/45+Ω#	50,000	—
national, Inc.Δ*	201,821	1,362,292	0.00%, 11/30/49+Ω#	10,000	—
		<u>1,703,869</u>	Total Corporate Bonds		—
Puerto Rico — 1.0%			(Cost \$0)		
OFG BancorpΔ	263,101	3,104,592			
Popular, Inc.	51,518	2,098,328	U.S. TREASURY OBLIGATION — 0.2%		
		<u>5,202,920</u>	U.S. Treasury Bill		
United Kingdom — 0.6%			0.60%, 06/22/17Ω‡‡		
Cardtronics PLC Class A*	28,800	1,346,400	(Cost \$1,298,266)	1,300,000	1,297,841
Enesco PLC Class A	67,205	601,485	TOTAL INVESTMENTS — 107.3%		
Rowan Cos. PLC Class AΔ*	67,280	1,048,222	(Cost \$502,803,621)		570,053,992
		<u>2,996,107</u>	Liabilities in Excess of Other		
Total Foreign Common Stocks			Assets — (7.3)%		<u>(38,901,195)</u>
(Cost \$35,271,585)		<u>41,576,217</u>	NET ASSETS — 100.0%		<u>\$531,152,797</u>

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Investments in Securities:				
Common Stocks:				
Consumer Discretionary	\$ 65,873,016	\$ 65,873,016	\$ —	\$ —
Consumer Staples	5,586,977	5,586,977	—	—
Energy	24,192,132	24,192,132	—	—
Financial Services	111,047,039	111,047,039	—	—
Healthcare	33,149,565	33,149,565	—	—
Materials & Processing	41,651,950	41,651,950	—	—
Producer Durables	96,696,687	96,696,687	—	—
Technology	65,096,632	65,096,632	—	—
Utilities	20,764,575	20,764,575	—	—
Corporate Bonds	—	—	—	—
Foreign Common Stocks	41,576,217	41,576,217	—	—
Master Limited Partnership	3,926,979	3,926,979	—	—
Money Market Funds	59,194,382	59,194,382	—	—
U.S. Treasury Obligation	1,297,841	—	1,297,841	—
Total Assets - Investments in Securities	<u><u>\$570,053,992</u></u>	<u><u>\$568,756,151</u></u>	<u><u>\$ 1,297,841</u></u>	<u><u>\$ —</u></u>
Other Financial Instruments***				
Futures Contracts	\$ 256,166	\$ 256,166	\$ —	\$ —
Total Assets - Other Financial Instruments	<u><u>\$ 256,166</u></u>	<u><u>\$ 256,166</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

INTERNATIONAL EQUITY INDEX FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
FOREIGN COMMON STOCKS — 94.9%					
Australia — 7.2%					
AGL Energy, Ltd.	8,601	\$ 173,282	Vicinity Centres REIT	34,448	\$ 74,481
Alumina, Ltd.	20,465	27,987	Vocus Group, Ltd.Δ	8,549	28,216
Amcor, Ltd.	12,343	142,017	Wesfarmers, Ltd.	17,104	588,950
AMP, Ltd.	32,305	127,848	Westfield Corporation REIT	21,009	142,532
APA Group	13,194	90,319	Westpac Banking Corporation	35,055	938,978
ASX, Ltd.	2,247	86,659	Woodside Petroleum, Ltd.	8,023	196,637
Aurizon Holdings, Ltd.	25,222	101,165			10,227,658
AusNet Services	27,770	35,749	Austria — 0.2%		
Australia & New Zealand			ANDRITZ AG	720	36,012
Banking Group, Ltd.	31,151	757,296	Erste Group Bank AG*	3,328	108,374
Bank of Queensland, Ltd.	3,948	36,678	OMV AG	1,545	60,794
Bendigo and Adelaide			Raiffeisen Bank		
Bank, Ltd.Δ	5,305	49,204	International AG*	950	21,440
BHP Billiton, Ltd.	32,891	604,094	voestalpine AG	1,220	48,025
Boral, Ltd.	12,539	55,946			274,645
Brambles, Ltd.	15,826	113,051	Belgium — 0.7%		
Caltex Australia, Ltd.	2,589	58,331	Ageas	2,844	111,165
Challenger, Ltd.	6,640	63,666	Colruyt SAA	1,112	54,593
CIMIC Group, Ltd.	1,187	32,584	Groupe Bruxelles		
Coca-Cola Amatil, Ltd.	13,078	108,109	Lambert SA	1,554	141,080
Cochlear, Ltd.	717	74,077	KBC Groep NV	3,074	203,943
Commonwealth Bank			Proximus SADP	2,121	66,557
of Australia	18,126	1,189,704	Solvay SA	1,154	141,022
Computershare, Ltd.	5,174	55,578	Telenet Group Holding NV*	1,213	72,142
CSL, Ltd.	4,943	473,303	UCB SA	2,703	209,664
Dexus Property Group REIT	9,600	71,657	Umicore SA	1,008	57,423
Domino's Pizza					1,057,589
Enterprises, Ltd.Δ	1,020	45,292	Bermuda — 0.3%		
DUET Group	28,250	60,217	Cheung Kong Infrastructure		
Flight Centre Travel			Holdings, Ltd.	7,000	54,944
Group, Ltd.Δ	1,053	23,234	First Pacific Co., Ltd.	18,000	13,063
Fortescue Metals Group, Ltd.	15,263	72,648	Jardine Matheson		
Goodman Group REIT	19,708	116,540	Holdings, Ltd.	2,600	167,050
GPT Group (The) REIT	20,139	79,239	Jardine Strategic Holdings, Ltd.	2,500	105,000
Harvey Norman			Kerry Properties, Ltd.	5,000	17,339
Holdings, Ltd.Δ	9,185	31,788	Li & Fung, Ltd.	60,000	26,018
Healthscope, Ltd.	21,042	36,493	NWS Holdings, Ltd.	13,066	23,841
Incitec Pivot, Ltd.	17,247	49,544	Shangri-La Asia, Ltd.	32,000	46,611
Insurance Australia			Yue Yuen Industrial		
Group, Ltd.	26,988	124,744	Holdings, Ltd.	8,000	31,448
Lend Lease Group	5,556	66,134			485,314
Macquarie Group, Ltd.	3,282	226,172	Denmark — 1.3%		
Medibank Pvt., Ltd.	28,244	60,851	AP Moeller - Maersk A/S		
Mirvac Group REIT	37,367	62,521	Class A	54	87,114
National Australia Bank, Ltd.	28,267	720,010	AP Moeller - Maersk A/S		
Newcrest Mining, Ltd.	7,513	127,828	Class BA	64	106,183
Orica, Ltd.	4,853	65,255	Chr. Hansen Holding A/S	1,203	77,214
Origin Energy, Ltd.	19,723	106,232	Coloplast A/S Class BA	2,646	206,600
Qantas Airways, Ltd.	4,384	13,029	Danske Bank A/S	8,603	292,993
QBE Insurance Group, Ltd.	15,735	154,958	DONG Energy A/S 144A	1,983	76,464
Ramsay Health Care, Ltd.	1,607	85,807	DSV A/S	1,815	93,957
REA Group, Ltd.	873	39,571	Genmab A/S*	757	145,786
Rio Tinto, Ltd.	4,176	192,895	ISS A/S	2,857	108,035
Santos, Ltd.	17,955	52,127	Novozymes A/S, B Shares	3,610	143,083
Scentre Group REIT	56,458	185,044	Pandora A/S	1,433	158,638
SEEK, Ltd.	3,958	48,141	TDC A/S	8,509	43,877
Sonic Healthcare, Ltd.	3,771	63,729	Tryg A/S	2,118	38,420
South32, Ltd.	58,584	123,533	Vestas Wind Systems A/S	2,437	198,144
Stockland REIT	27,645	98,000	William Demant		
Suncorp Group, Ltd.	13,771	138,983	Holding A/S*	2,918	60,966
Sydney AirportΔ	10,990	56,843			1,837,474
Telstra Corporation, Ltd.	47,291	168,367			
TPG Telecom, Ltd.Δ	4,589	24,437			
Transurban Group	23,481	209,354			

	Shares	Value		Shares	Value
Finland — 1.0%					
Elisa OYJΔ	1,415	\$ 50,041	Peugeot SA*	3,975	\$ 80,040
Fortum OYJ	5,093	80,575	Publicis Groupe SA	2,076	145,084
Kone OYJ Class BΔ	3,899	171,204	Renault SA	1,904	165,400
Metso OYJ	913	27,642	Rexel SA	1,668	30,286
Neste OYJ	1,361	53,082	Safran SA	3,222	240,710
Nokia OYJ	65,477	351,363	Sanofi	13,428	1,212,184
Nokian Renkaat OYJ	1,196	49,939	Schneider Electric SE	5,902	432,113
Orion OYJ Class BΔ	1,825	95,146	SCOR SE	1,503	56,809
Sampo OYJ, A Shares	5,856	277,750	SEB SA	291	40,637
Stora Enso OYJ, R SharesΔ	7,178	84,845	SFR Group SAΔ*	1,485	46,718
UPM-Kymmene OYJΔ	5,840	137,187	Societe BIC SA	295	36,758
Wartsila OYJ Abp	1,465	78,378	Societe Generale SA	7,967	404,138
		<u>1,457,152</u>	Sodexo SA	1,070	125,848
			Suez	3,491	55,137
France — 9.2%			Thales SA	1,122	108,516
Accor SA	2,363	98,439	TOTAL SA	25,480	1,288,841
Aeroports de Paris	378	46,717	Unibail-Rodamco SE REIT	1,285	300,351
Air Liquide SA	4,178	477,356	Valeo SA	2,146	142,925
Alstom SA*	1,430	42,738	Veolia Environnement SA	4,506	84,411
Arkema SA	687	67,778	Vinci SA	5,637	446,808
Atos SE	879	108,729	Vivendi SA	11,829	229,985
AXA SA	22,116	572,258	Wendel SA	233	29,530
BNP Paribas SA	11,611	773,299	Zodiac Aerospace	2,025	50,658
Bolloré SAΔ*	81	308			<u>13,194,335</u>
Bolloré SAΔ	12,114	46,963	Germany — 8.4%		
Bouygues SA	1,998	81,326	adidas AG	2,142	407,432
Bureau Veritas SA	2,626	55,398	Allianz SE	5,353	991,645
Capgemini SA	1,772	163,631	Axel Springer SEΔ	360	19,882
Carrefour SA	6,639	156,523	BASF SE	10,186	1,009,711
Casino Guichard			Bayerische Motoren		
Perrachon SAΔ	458	25,617	Werke AG	3,526	321,650
Christian Dior SEΔ	1,038	241,179	Beiersdorf AG	1,275	120,688
Cie de St-Gobain	5,123	263,069	Brenntag AG	1,776	99,563
Cie Generale des			Commerzbank AGΔ	11,608	104,987
Etablissements Michelin	1,609	195,422	Continental AG	1,223	268,116
CNP Assurances	1,390	28,293	Covestro AG 144A	958	73,747
Credit Agricole SA	11,379	154,167	Daimler AG	10,567	780,085
Danone SA	10,206	694,206	Deutsche Bank AG*	15,900	273,939
Dassault Aviation SA	9	11,444	Deutsche Boerse AG*	2,301	210,885
Dassault Systemes SA	1,483	128,369	Deutsche Lufthansa AG	3,585	58,132
Edenred	2,716	64,178	Deutsche Post AG	10,173	348,422
Eiffage SA	593	46,447	Deutsche Telekom AG	37,926	664,549
Electricite de France SA+	8	67	Deutsche Wohnen AG	3,798	125,056
Electricite de France SAΔ	4,545	38,265	E.ON SE	24,340	193,473
Engie SA	16,252	230,244	Evonik Industries AG	1,751	57,095
Essilor International SA	2,592	314,951	Fraport AG Frankfurt Airport		
Eurazeo SA	340	22,390	Services Worldwide	338	23,917
Eutelsat Communications SA	1,634	36,484	Fresenius Medical Care AG &		
Fonciere Des Regions REIT	471	39,348	Co. KGaA	2,795	235,705
Gecina SA REIT	503	68,256	Fresenius SE & Co. KGaA	5,363	430,983
Groupe Eurotunnel SE	5,218	52,504	GEA Group AGΔ	2,114	89,848
Hermes International	440	208,458	Hannover Rueck SE	608	70,148
ICADE REIT	531	38,905	HeidelbergCement AG	1,514	141,745
Iliad SA	257	57,479	Henkel AG & Co KGaA	1,482	164,661
Imerys SA	277	23,513	HOCHTIEF AG	215	35,540
Ingenico Group	660	62,284	HUGO BOSS AGΔ	951	69,404
JCDecaux SAΔ	1,071	37,693	Infineon Technologies AG	11,974	244,556
Kering	1,025	265,113	Innogy SE 144A*	1,400	52,848
Klepierre REITΔ	4,273	166,201	K+S AGΔ	1,931	44,887
Lagardere SCA	1,481	43,622	LANXESS AG	939	62,999
Legrand SA	2,924	176,305	Linde AG	2,042	340,050
L'Oreal SA	3,227	620,180	MAN SE	379	39,069
Natixis SA	11,553	71,188	Merck KGaA	2,991	340,778
Orange SA	20,797	323,144	METRO AG	2,082	66,588

See Notes to Schedules of Investments.

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SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Muenchener Rueckversicherungs- Gesellschaft AG	1,695	\$ 331,630	James Hardie Industries PLC CDI	5,216	\$ 81,972
OSRAM Licht AG	947	59,353	Kerry Group PLC Class A	2,819	221,639
ProSiebenSat.1 Media SE	2,829	125,262			773,328
RWE AG*	5,478	90,786	Israel — 0.5%		
SAP SE	10,738	1,053,662	Azrieli Group	1,369	72,635
Siemens AG	8,355	1,144,447	Bank Hapoalim BM	12,664	77,190
Symrise AG	1,436	95,501	Bank Leumi Le-Israel BM*	24,541	108,394
Telefonica Deutschland Holding AGΔ	8,893	44,115	Bezeq The Israeli Telecommu- nication Corporation, Ltd.	51,814	93,115
thyssenKrupp AG	3,534	86,561	Check Point Software Technologies, Ltd.*	1,500	153,990
TUI AG	5,007	69,382	Elbit Systems, Ltd.	330	37,769
United Internet AGΔ	1,502	66,465	Israel Chemicals, Ltd.	26,155	111,190
Volkswagen AGΔ	444	66,147	Mizrahi Tefahot Bank, Ltd.	1,129	19,149
Vonovia SE	5,333	187,916	NICE, Ltd.	1,027	69,005
Zalando SE 144AΔ*	800	32,367	Taro Pharmaceuticals Industries, Ltd.Δ*	300	34,986
		12,036,377			777,423
Hong Kong — 2.9%			Italy — 1.7%		
AIA Group, Ltd.	129,000	813,357	Assicurazioni Generali SpA	12,486	198,470
ASM Pacific Technology, Ltd.	3,200	43,523	Atlantia SpA	4,528	116,898
Bank of East Asia, Ltd. (The)	12,668	52,406	Enel SpA	80,388	378,537
BOC Hong Kong Holdings, Ltd.	40,500	165,460	Eni SpA	27,270	446,558
Cathay Pacific Airways, Ltd.	19,000	27,578	Intesa Sanpaolo SpA	142,218	384,962
Cheung Kong Property Holdings, Ltd.	30,500	205,453	Leonardo SpA*	3,992	56,598
CK Hutchison Holdings, Ltd.	29,000	356,739	Luxottica Group SpA	2,060	113,726
CLP Holdings, Ltd.	17,500	182,960	Mediobanca SpA	3,955	35,652
Hang Lung Group, Ltd.	12,000	51,187	Poste Italiane SpA 144A	1,382	9,214
Hang Lung Properties, Ltd.	26,000	67,580	Prysmian SpA	218	5,763
Hang Seng Bank, Ltd.	8,100	164,262	Saipem SpA*	74,124	33,647
Henderson Land Develop- ment Co., Ltd.	12,980	80,420	Snam SpA	25,621	110,806
HK Electric Investments & HK Electric Investments, Ltd. 144A	25,000	23,033	Telecom Italia SpA*	168,026	141,184
HKT Trust & HKT, Ltd.	29,000	37,390	Terna Rete Elettrica Nazionale SpA	17,592	87,267
Hong Kong & China Gas Co., Ltd.	83,110	166,188	UniCredit SpA	21,315	328,577
Hong Kong Exchanges and Clearing, Ltd.	13,013	327,523	UnipolSai Assicurazioni SpAΔ	11,476	25,318
Hongkong Land Holdings, Ltd.	12,800	98,432			2,473,177
Hysan Development Co., Ltd.	9,000	40,822	Japan — 22.3%		
Link REIT	24,500	171,656	ABC-Mart, Inc.	500	29,237
MTR Corporation, Ltd.	16,387	92,040	Acom Co., Ltd.Δ*	3,200	12,791
New World Development Co., Ltd.	73,518	90,437	AEON Co., Ltd.	7,100	103,633
PCCW, Ltd.	55,000	32,413	AEON Financial Service Co., Ltd.	800	15,069
Power Assets Holdings, Ltd.	16,500	142,251	AEON Mall Co., Ltd.	900	14,163
Sino Land Co., Ltd.	30,335	53,164	Air Water, Inc.	2,000	36,863
Sun Hung Kai Properties, Ltd.	16,000	235,116	Aisin Seiki Co., Ltd.	1,900	93,353
Swire Pacific, Ltd. Class A	6,500	64,904	Ajinomoto Co., Inc.	8,400	165,729
Swire Properties, Ltd.	13,000	41,652	Alfresa Holdings Corporation	1,900	32,921
Techtronic Industries Co., Ltd.	17,500	70,820	Alps Electric Co., Ltd.	2,100	59,512
WH Group, Ltd. 144A	113,500	97,851	Amada Holdings Co., Ltd.	2,800	31,966
Wharf Holdings, Ltd. (The)	15,000	128,740	ANA Holdings, Inc.	13,000	39,678
Wheelock & Co., Ltd.	8,000	63,257	Aozora Bank, Ltd.	5,000	18,414
		4,188,614	Asahi Glass Co., Ltd.	10,000	81,020
Ireland — 0.5%			Asahi Kasei Corporation	13,000	126,112
Bank of Ireland*	288,122	72,232	ASICS Corporation	1,700	27,303
CRH PLC	9,009	317,830	Astellas Pharma, Inc.	24,200	318,667
DCC PLC	905	79,655	Bandai Namco Holdings, Inc.	1,800	53,840
			Bank of Kyoto, Ltd. (The)	3,000	21,854
			Benesse Holdings, Inc.	500	15,629
			Bridgestone Corporation	7,000	283,131
			Brother Industries, Ltd.	1,900	39,679
			Calbee, Inc.	1,500	51,132

	Shares	Value		Shares	Value
Canon, Inc.	11,800	\$367,895	Honda Motor Co., Ltd.	17,500	\$526,745
Casio Computer Co., Ltd.	2,100	29,219	Hoshizaki Corporation	600	47,211
Central Japan Railway Co.	1,500	244,409	Hoya Corporation	4,100	197,248
Chiba Bank, Ltd. (The)	7,000	44,956	Hulic Co., Ltd.	2,400	22,571
Chubu Electric Power Co., Inc.	7,000	93,748	Idemitsu Kosan Co., Ltd.	700	24,333
Chugai Pharmaceutical Co., Ltd.	2,600	89,329	IHI Corporation*	15,000	47,292
Chugoku Bank, Ltd. (The)	1,300	18,917	Iida Group Holdings Co., Ltd.	1,200	18,410
Chugoku Electric Power Co., Inc. (The)	3,100	34,305	Inpex Corporation	10,400	102,244
Coca-Cola West Co., Ltd.	1,300	41,920	Isetan Mitsukoshi Holdings, Ltd.	3,600	39,515
Concordia Financial Group, Ltd.	13,500	62,498	Isuzu Motors, Ltd.	6,800	89,940
Credit Saison Co., Ltd.	1,200	21,407	ITOCHU Corporation	16,300	231,330
CYBERDYNE, Inc.Δ*	1,200	17,224	J. Front Retailing Co., Ltd.	3,400	50,391
Dai Nippon Printing Co., Ltd.	6,000	64,673	Japan Airlines Co., Ltd.	500	15,836
Daicel Corporation	3,100	37,340	Japan Airport Terminal Co., Ltd.	400	13,887
Dai-ichi Life Insurance Co., Ltd. (The)	11,500	206,231	Japan Exchange Group, Inc.	5,200	74,032
Daiichi Sankyo Co., Ltd.	7,000	157,630	Japan Post Bank Co., Ltd.	3,800	47,137
Daikin Industries, Ltd.	2,400	241,121	Japan Post Holdings Co., Ltd.	5,700	71,525
Daito Trust Construction Co., Ltd.	700	96,169	Japan Prime Realty Investment Corporation REIT	9	34,842
Daiwa House Investment Corporation REIT	13	33,793	Japan Real Estate Investment Corporation REIT	13	68,894
Daiwa House Industry Co., Ltd.	6,300	180,857	Japan Retail Fund Investment Corporation REIT	25	49,043
Daiwa Securities Group, Inc.	17,000	103,515	JFE Holdings, Inc.	5,300	90,856
DeNA Co., Ltd.	1,200	24,349	JGC Corporation	2,000	34,762
Denso Corporation	5,000	219,932	JSR Corporation	1,500	25,290
Dentsu, Inc.	2,200	119,357	JTEKT Corporation	2,600	40,379
Don Quijote Holdings Co., Ltd.	1,000	34,672	JX Holdings, Inc.	32,350	158,859
East Japan Railway Co.	3,600	313,468	Kajima Corporation	9,000	58,690
Eisai Co., Ltd.	2,900	150,145	Kakaku.com, Inc.	1,200	16,330
Electric Power Development Co., Ltd.	1,500	35,098	Kamigumi Co., Ltd.	2,000	17,282
FamilyMart UNY Holdings Co., Ltd.	800	47,714	Kaneka Corporation	3,000	22,312
FANUC Corporation	2,100	430,450	Kansai Electric Power Co., Inc. (The)	8,200	100,686
Fast Retailing Co., Ltd.	600	188,197	Kansai Paint Co., Ltd.	2,000	42,450
Fuji Electric Co., Ltd.	5,000	29,687	Kao Corporation	5,400	296,071
Fuji Heavy Industries, Ltd.	6,600	242,053	Kawasaki Heavy Industries, Ltd.	15,000	45,540
FUJIFILM Holdings Corporation	4,700	183,559	KDDI Corporation	19,200	503,929
Fujitsu, Ltd.	20,000	122,321	Keihan Holdings Co., Ltd.	6,000	36,702
Fukuoka Financial Group, Inc.	8,000	34,636	Keikyu Corporation	6,000	65,858
Hachijuni Bank, Ltd. (The)	5,000	28,249	Keio Corporation	7,000	55,457
Hakuhodo DY Holdings, Inc.	1,900	22,528	Keisei Electric Railway Co., Ltd.	1,500	34,802
Hamamatsu Photonics KK	1,200	34,546	Keyence Corporation	1,000	400,431
Hankyu Hanshin Holdings, Inc.	2,600	84,541	Kikkoman Corporation	3,000	89,599
Hikari Tsushin, Inc.	200	19,546	Kintetsu Group Holdings Co., Ltd.	21,000	75,640
Hino Motors, Ltd.	2,100	25,408	Kobe Steel, Ltd.*	2,500	22,815
Hirose Electric Co., Ltd.	300	41,498	Koito Manufacturing Co., Ltd.	1,100	57,208
Hiroshima Bank, Ltd. (The)	6,000	25,492	Komatsu, Ltd.	9,800	255,409
Hisamitsu Pharmaceutical Co., Inc.Δ	500	28,564	Konami Holdings Corporation	1,100	46,686
Hitachi Chemical Co., Ltd.	1,200	33,199	Konica Minolta, Inc.	4,700	42,048
Hitachi Construction Machinery Co., Ltd.	900	22,433	Kose Corporation	300	27,136
Hitachi High-Technologies Corporation	600	24,441	Kubota Corporation	10,800	162,102
Hitachi Metals, Ltd.	2,000	28,061	Kuraray Co., Ltd.	3,600	54,584
Hitachi, Ltd.	52,000	281,416	Kurita Water Industries, Ltd.	900	21,770
Hokuriku Electric Power Co.	1,400	13,581	Kyocera Corporation	3,400	189,408
			Kyowa Hakko Kirin Co., Ltd.	3,000	47,480
			Kyushu Electric Power Co., Inc.	4,400	46,873
			Kyushu Financial Group, Inc.	3,700	22,633
			Lawson, Inc.	600	40,690

See Notes to Schedules of Investments.

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SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
LINE Corporation*	300	\$ 11,520	Nippon Steel & Sumitomo Metal Corporation	8,200	\$188,925
Lion Corporation	2,000	35,965	Nippon Telegraph & Telephone Corporation	7,200	307,324
LIXIL Group Corporation	2,600	65,975	Nippon Yusen KK*	17,000	35,884
M3, Inc.	2,100	52,118	Nissan Chemical Industries, Ltd.	1,000	29,103
Mabuchi Motor Co., Ltd.	400	22,528	Nissan Motor Co., Ltd.	26,600	256,491
Makita Corporation	2,200	77,068	Nisshin Seifun Group, Inc.	5,500	82,058
Marubeni Corporation	16,300	100,365	Nissin Foods Holdings Co., Ltd.	1,600	88,673
Marui Group Co., Ltd.	1,900	25,821	Nitori Holdings Co., Ltd.	900	113,743
Maruichi Steel Tube, Ltd.	400	11,372	Nitto Denko Corporation	1,700	131,352
Mazda Motor Corporation	5,700	82,072	NOK Corporation	800	18,568
McDonald's Holdings Co. Japan, Ltd.	500	14,596	Nomura Holdings, Inc.	39,100	243,001
Mebuki Financial Group, Inc.	9,150	36,574	Nomura Real Estate Master Fund, Inc. REIT	37	57,429
Medipal Holdings Corporation	2,200	34,503	Nomura Real Estate Holdings, Inc.	1,000	15,935
MEIJI Holdings Co., Ltd.	1,700	141,552	Nomura Research Institute, Ltd.	1,419	52,258
MINEBEA MITSUMI, Inc.Δ	4,000	53,355	NSK, Ltd.	4,700	67,209
Miraca Holdings, Inc.	500	22,995	NTT Data CorporationΔ	1,400	66,397
MISUMI Group, Inc.	2,200	39,759	NTT DOCOMO, Inc.	14,400	335,327
Mitsubishi Chemical Holdings Corporation	15,400	119,155	Obayashi Corporation	7,300	68,259
Mitsubishi Corporation	16,200	350,032	Obic Co., Ltd.	600	28,564
Mitsubishi Electric Corporation	20,000	286,895	Odakyu Electric Railway Co., Ltd.Δ	3,000	58,367
Mitsubishi Estate Co., Ltd.	14,000	255,277	Oji Holdings Corporation	8,000	37,438
Mitsubishi Gas Chemical Co., Inc.	2,500	51,918	Olympus Corporation	3,200	123,022
Mitsubishi Heavy Industries, Ltd.	32,000	128,368	Omron Corporation	2,100	92,145
Mitsubishi Logistics Corporation	1,000	13,779	Ono Pharmaceutical Co., Ltd.	4,900	101,429
Mitsubishi Materials Corporation	1,200	36,324	Oracle Corporation	300	17,138
Mitsubishi Motors Corporation	6,300	37,858	Oriental Land Co., Ltd.	2,400	137,602
Mitsubishi Tanabe Pharma Corporation	2,400	49,970	ORIX Corporation	14,800	219,016
Mitsubishi UFJ Financial Group, Inc.	136,400	857,263	Osaka Gas Co., Ltd.	23,000	87,389
Mitsubishi UFJ Lease & Finance Co., Ltd.	4,000	19,941	Otsuka Corporation	400	21,701
Mitsui & Co., Ltd.	18,300	265,057	Otsuka Holdings Co., Ltd.	4,600	207,502
Mitsui Chemicals, Inc.	13,000	64,223	Panasonic Corporation	22,700	256,504
Mitsui Fudosan Co., Ltd.	10,000	213,240	Park24 Co., Ltd.	800	20,940
Mitsui OSK Lines, Ltd.	13,000	40,869	Pola Orbis Holdings, Inc.Δ	800	19,308
Mixi, Inc.	300	14,444	Rakuten, Inc.	9,500	95,145
Mizuho Financial Group, Inc.	260,500	477,338	Recruit Holdings Co., Ltd.	4,000	204,078
MS&AD Insurance Group Holdings, Inc.	5,400	171,706	Resona Holdings, Inc.	23,900	128,355
Murata Manufacturing Co., Ltd.	2,000	284,470	Ricoh Co., Ltd.	6,400	52,658
Nabtesco Corporation	1,000	26,498	Rinnai Corporation	300	23,875
Nagoya Railroad Co., Ltd.	10,000	45,001	Rohm Co., Ltd.	1,000	66,469
NEC Corporation	29,000	69,810	Ryohin Keikaku Co., Ltd.	300	65,724
Nexon Co., Ltd.	2,200	34,957	Santen Pharmaceutical Co., Ltd.	3,600	52,126
NGK Insulators, Ltd.	3,000	67,906	SBI Holdings, Inc.	3,200	44,610
NGK Spark Plug Co., Ltd.	1,900	43,417	Secom Co., Ltd.	2,300	164,634
NH Foods, Ltd.	3,000	80,544	Seibu Holdings, Inc.	1,100	18,151
Nidec Corporation	2,500	237,919	Seiko Epson Corporation	3,000	63,164
Nikon CorporationΔ	3,500	50,741	Sekisui Chemical Co., Ltd.	4,000	67,224
Nintendo Co., Ltd.	1,200	278,469	Sekisui House, Ltd.	6,900	113,482
Nippon Building Fund, Inc. REIT	14	76,583	Seven & i Holdings Co., Ltd.	8,200	321,283
Nippon Electric Glass Co., Ltd.	3,000	18,135	Seven Bank, Ltd.Δ	4,800	15,694
Nippon Express Co., Ltd.	10,000	51,379	Sharp CorporationΔ*	14,000	59,104
Nippon Paint Holdings Co., Ltd.	1,900	66,132	Shimadzu Corporation	2,000	31,779
Nippon Prologis, Inc. REIT	17	36,846	Shimamura Co., Ltd.	200	26,426
			Shimano, Inc.	800	116,770
			Shimizu Corporation	6,000	53,786
			Shin-Etsu Chemical Co., Ltd.	4,200	363,826
			Shinsei Bank, Ltd.	4,000	7,365
			Shionogi & Co., Ltd.	3,400	175,543
			Shiseido Co., Ltd.	4,300	113,168

	Shares	Value		Shares	Value
Shizuoka Bank, Ltd. (The)	5,000	\$ 40,690	TOTO, Ltd.	1,200	\$ 45,325
Showa Shell Sekiyu KK	1,500	15,185	Toyo Seikan Group Holdings, Ltd.	2,300	37,352
SMC Corporation	600	177,418	Toyo Suisan Kaisha, Ltd.	2,100	78,186
SoftBank Group Corporation	8,700	614,384	Toyoda Gosei Co., Ltd.	500	12,714
Sohgo Security Services Co., Ltd.	600	22,393	Toyota Industries Corporation	1,600	79,475
Sompo Holdings, Inc.	3,700	135,564	Toyota Motor Corporation	28,516	1,547,594
Sony Corporation	13,500	456,669	Toyota Tsusho Corporation	2,100	63,568
Sony Financial Holdings, Inc.	2,000	32,139	Trend Micro, Inc.	1,200	53,355
Stanley Electric Co., Ltd.	1,300	37,074	Tsuruha Holdings, Inc.	400	37,007
Start Today Co., Ltd.	1,500	33,185	Unicharm Corporation	4,500	107,821
Sumitomo Chemical Co., Ltd.	17,000	94,979	United Urban Investment Corporation REITΔ	28	43,007
Sumitomo Corporation	12,400	166,792	USS Co., Ltd.	2,500	41,678
Sumitomo Dainippon Pharma Co., Ltd.	2,000	33,019	West Japan Railway Co.	1,900	123,578
Sumitomo Electric Industries, Ltd.	8,000	132,651	Yahoo Japan Corporation	17,200	79,411
Sumitomo Heavy Industries, Ltd.	6,000	41,822	Yakult Honsha Co., Ltd.	1,500	83,266
Sumitomo Metal Mining Co., Ltd.	5,000	71,117	Yamada Denki Co., Ltd.	7,600	37,887
Sumitomo Mitsui Financial Group, Inc.	14,600	530,468	Yamaguchi Financial Group, Inc.	2,000	21,683
Sumitomo Mitsui Trust Holdings, Inc.Δ	3,300	114,417	Yamaha Corporation	1,800	49,555
Sumitomo Realty & Development Co., Ltd.	4,000	103,692	Yamaha Motor Co., Ltd.	3,100	74,653
Sumitomo Rubber Industries, Inc.	1,400	23,855	Yamato Holdings Co., Ltd.Δ	4,400	92,185
Sundrug Co., Ltd.	800	26,839	Yamazaki Baking Co., Ltd.	3,000	61,708
Suntory Beverage & Food, Ltd.	2,900	122,168	Yaskawa Electric Corporation	2,600	52,173
Suruga Bank, Ltd.	1,500	31,582	Yokogawa Electric Corporation	1,800	28,327
Suzuken Co., Ltd.	900	29,507	Yokohama Rubber Co., Ltd. (The)	1,000	19,572
Suzuki Motor Corporation	3,600	149,458			31,940,149
Sysmex Corporation	1,700	103,072	Jersey — 1.4%		
T&D Holdings, Inc.	6,200	89,996	Experian PLC	15,127	308,548
Taiheiyo Cement CorporationΔ	12,000	40,097	Glencore PLC*	128,266	503,245
Taisei Corporation	10,000	72,847	Petrofac, Ltd.	4,133	47,588
Taisho Pharmaceutical Holdings Co., Ltd.	300	24,360	Randgold Resources, Ltd.	1,112	97,038
Taiyo Nippon Sanso Corporation	1,200	14,034	Shire PLC	9,425	550,397
Takashimaya Co., Ltd.	3,000	26,246	Wolseley PLC	3,443	216,549
Takeda Pharmaceutical Co., Ltd.	8,300	389,838	WPP PLC	14,627	321,073
TDK Corporation	1,200	75,990			2,044,438
Teijin, Ltd.	1,600	30,166	Luxembourg — 0.4%		
Terumo Corporation	3,800	131,923	ArcelorMittal*	19,656	165,362
THK Co., Ltd.	1,000	25,177	Eurofins Scientific SE	215	93,546
Tobu Railway Co., Ltd.	10,000	50,660	Millicom International Cellular SA SDR	902	50,301
Toho Co., Ltd.	1,600	42,411	RTL Group SA	285	22,955
Toho Gas Co., Ltd.	5,000	35,345	SES SAA	3,858	89,743
Tohoku Electric Power Co., Inc.	4,000	54,181	Tenaris SA	5,417	92,867
Tokio Marine Holdings, Inc.	7,200	303,703			514,774
Tokyo Electric Power Co. Holdings, Inc.*	16,800	65,794	Mauritius — 0.0%		
Tokyo Electron, Ltd.	1,600	174,688	Golden Agri-Resources, Ltd.	62,700	17,257
Tokyo Gas Co., Ltd.	22,000	100,110	Netherlands — 4.1%		
Tokyo Tatemono Co., Ltd.	2,300	30,328	ABN AMRO Group NV CVA 144A	2,939	71,329
Tokyu Corporation	11,000	77,859	Aegon NV	21,999	111,969
Tokyu Fudosan Holdings Corporation	5,600	30,382	AerCap Holdings NV*	1,900	87,343
Toppa Printing Co., Ltd.	5,000	50,975	Airbus Group SE	6,194	471,333
Toray Industries, Inc.	16,000	141,849	Akzo Nobel NV	3,272	271,323
Toshiba CorporationΔ*	46,000	99,743	Altice NV Class A*	3,520	79,628
			Altice NV Class B*	2,107	47,652
			ASML Holding NV	3,932	521,817
			Boskalis Westminster	963	33,208
			CNH Industrial NV	9,819	94,693
			EXOR NV	1,031	53,322
			Ferrari NV	1,166	86,762

See Notes to Schedules of Investments.

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SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Fiat Chrysler Automobiles NV*	8,585	\$ 93,875	Jardine Cycle & Carriage, Ltd.	1,111	\$ 34,835
Gemalto NVΔ	809	45,206	Keppel Corporation, Ltd.	17,700	87,814
ING Groep NV	42,316	639,674	Oversea-Chinese Banking Corporation, Ltd.	32,762	227,649
Koninklijke Ahold Delhaize NV	13,901	297,482	SATS, Ltd.	4,900	17,094
Koninklijke DSM NV	1,776	120,139	Sembcorp Industries, Ltd.	15,900	36,145
Koninklijke KPN NV	34,534	104,002	Singapore Airlines, Ltd.	5,600	40,313
Koninklijke Philips NV	10,392	334,028	Singapore Exchange, Ltd.	7,800	42,935
Koninklijke Vopak NV	953	41,556	Singapore Press Holdings, Ltd.	18,400	46,695
Mobileye NV*	1,900	116,660	Singapore Technologies Engineering, Ltd.	16,100	42,930
NN Group NV	3,121	101,500	Singapore Telecommunications, Ltd.	83,700	234,553
NXP Semiconductor NV*	2,862	296,217	StarHub, Ltd.	4,000	8,235
QIAGEN NV*	3,795	110,160	Suntec Real Estate Investment Trust REIT	26,900	34,422
Randstad Holding NV	1,430	82,531	United Overseas Bank, Ltd.	13,594	214,865
RELX NV	12,796	236,978	UOL Group, Ltd.	7,390	36,822
STMicroelectronics NV	6,571	100,453	Wilmar International, Ltd.	25,500	64,349
Unilever NV CVA	20,978	1,042,209	Yangzijiang Shipbuilding Holdings, Ltd.	23,400	18,903
Wolters Kluwer NV	3,782	157,210			1,817,923
		5,850,259			
New Zealand — 0.2%			Spain — 3.2%		
Auckland International Airport, Ltd.	10,774	51,056	Abertis Infraestructuras SA	5,559	89,548
Contact Energy, Ltd.	7,151	25,365	ACS Actividades de Construccion y Servicios SA	2,303	78,361
Fletcher Building, Ltd.	7,398	43,148	Aena SA 144A	664	105,049
Mercury NZ, Ltd.	12,874	25,269	Amadeus IT Group SA	4,852	246,177
Mighty River Power, Ltd.	4,302	9,499	Banco Bilbao Vizcaya Argentaria SA	67,899	526,601
Ryman Healthcare, Ltd.	2,667	15,723	Banco de Sabadell SA	45,142	82,735
Spark New Zealand, Ltd.	18,489	45,363	Banco Popular Espanol SAAΔ	47,871	46,473
		215,423	Banco Santander SA	155,948	955,772
Norway — 0.8%			Bankia SAAΔ	45,814	52,100
DNB ASA	9,875	156,529	CaixaBank SA	34,666	149,000
Gjensidige Forsikring ASA	2,501	38,099	Distribuidora Internacional de Alimentacion SAAΔ	6,556	37,914
Marine Harvest ASAΔ*	6,808	103,791	Enagas SA	2,158	56,058
Norsk Hydro ASA	13,545	78,656	Endesa SA	3,073	72,221
Orkla ASA	25,401	227,497	Ferrovial SA	4,865	97,364
Schibsted ASA Class AΔ	715	18,403	Gas Natural SDG SA	3,746	82,083
Schibsted ASA, B Shares	1,488	34,054	Grifols SA	6,644	162,949
Statoil ASA	13,609	232,517	Iberdrola SA	60,281	431,185
Telenor ASA	8,188	136,273	Industria de Diseno Textil SA	11,719	413,062
Yara International ASA	1,747	67,266	International Consolidated Airlines Group SA	15,016	99,319
		1,093,085	Mapfre SA	6,599	22,633
Papua New Guinea — 0.1%			Red Electrica Corporation SA	4,224	81,111
Oil Search, Ltd.	15,218	83,944	Repsol SA	9,689	149,617
Portugal — 0.1%			Telefonica SA	48,891	546,867
EDP - Energias de Portugal SA	17,470	59,173	Zardoya Otis SA	1,520	14,043
Galp Energia SGPS SA	5,590	84,830			4,598,242
Jeronimo Martins SGPS SA	2,979	53,295	Sweden — 2.8%		
		197,298	Alfa Laval AB	2,935	55,388
Singapore — 1.3%			Assa Abloy AB Class B	10,719	220,465
Ascendas Real Estate Investment Trust REIT	25,800	46,478	Atlas Copco AB, A Shares	7,121	251,363
CapitaLand Commercial Trust REIT	16,400	18,113	Atlas Copco AB, B Shares	4,698	149,318
CapitaLand Mall Trust REIT	20,600	29,011	Boliden AB	2,787	83,044
CapitaLand, Ltd.	30,000	77,850	Electrolux AB, Series B	3,663	101,829
City Developments, Ltd.	5,900	43,021	Getinge AB, B Shares	4,733	83,033
ComfortDelGro Corporation, Ltd.	29,600	54,170	Hennes & Mauritz AB, B Shares	10,227	261,363
DBS Group Holdings, Ltd.	19,230	266,692	Hexagon AB, B Shares	2,571	103,292
Global Logistic Properties, Ltd.	36,100	71,743			
Hutchison Port Holdings Trust Class U	53,700	22,286			

	Shares	Value		Shares	Value
Husqvarna AB, B Shares	7,015	\$ 61,572	United Kingdom — 15.4%		
ICA Gruppen ABΔ	628	21,432	3i Group PLC	9,582	\$ 89,979
Industrivarden AB, C Shares	1,472	31,886	Aberdeen Asset Management PLC	11,716	38,855
Investor AB, B Shares	4,884	205,593	Admiral Group PLC	2,090	52,083
Kinnevik AB Class B	2,697	71,935	Anglo American PLC*	14,939	228,254
L E Lundbergforetagen AB, B SharesΔ	614	41,627	Antofagasta PLC	6,400	66,915
Lundin Petroleum AB*	1,760	35,708	Ashtead Group PLC	5,181	107,301
Nordea Bank AB	34,020	388,392	Associated British Foods PLC	5,456	178,141
Sandvik AB	11,727	175,238	AstraZeneca PLC	14,751	907,903
Securitas AB, B Shares	3,202	50,028	Auto Trader Group PLC 144A	2,539	12,479
Skandinaviska Enskilda Banken AB Class AΔ	17,179	191,141	Aviva PLC	48,236	321,513
Skanska AB, B Shares	3,302	77,753	Babcock International Group PLC	3,096	34,212
SKF AB, B SharesΔ	4,349	86,051	BAE Systems PLC	33,502	269,687
Svenska Cellulosa AB SCA Class B	6,985	225,281	Barclays PLC	156,780	442,162
Svenska Handelsbanken AB, A SharesΔ	15,993	219,352	Barratt Developments PLC	5,701	39,035
Swedbank AB, A SharesΔ	9,578	221,903	Berkeley Group Holdings PLC	148	5,947
Tele2 AB, B Shares	2,911	27,792	BHP Billiton PLC	22,971	355,149
Telefonaktiebolaget LM Ericsson, B SharesΔ	36,577	244,101	BP PLC	203,986	1,169,376
Telia Co. AB	28,287	118,664	British Land Co. PLC (The) REIT	3,492	26,688
Volvo AB, B SharesΔ	17,174	253,566	BT Group PLC	81,083	323,255
		4,058,110	Bunzl PLC	3,880	112,781
Switzerland — 8.9%			Burberry Group PLC	5,023	108,497
ABB, Ltd.*	17,481	408,905	Capita PLC	7,184	50,810
Actelion, Ltd.*	1,089	307,353	Carnival PLC	2,057	117,985
Adecco Group SA	1,870	132,831	Centrica PLC	68,982	187,547
Aryzta AGΔ*	1,207	38,741	Cobham PLC	17,193	28,650
Barry Callebaut AG*	103	134,605	Coca-Cola European Partners PLC	4,852	181,423
Chocoladefabriken Lindt & Spruengli AG	18	284,306	Compass Group PLC	23,921	451,356
Cie Financiere Richemont SA	5,563	439,864	Croda International PLC	1,285	57,379
Coca-Cola HBC AG*	13,364	345,088	Direct Line Insurance Group PLC	12,441	54,150
Credit Suisse Group AG*	21,401	318,350	Dixons Carphone PLC	9,192	36,577
Dufry AG*	461	70,233	easyJet PLC	1,707	21,943
EMS-Chemie Holding AG	55	32,040	Fresnillo PLC	2,448	47,724
Galenica AG	55	57,984	G4S PLC	14,238	54,283
Geberit AG	183	78,889	GKN PLC	19,375	88,191
Givaudan SAΔ	100	180,103	GlaxoSmithKline PLC	57,109	1,187,400
Julius Baer Group, Ltd.*	2,594	129,486	Hammerson PLC REIT	9,324	66,704
Kuehne + Nagel International AG	173	24,439	Hargreaves Lansdown PLC	2,583	42,103
LafargeHolcim, Ltd.*	4,629	273,736	Hikma Pharmaceuticals PLCΔ	2,086	51,774
Lonza Group AG*	680	128,580	HSBC Holdings PLC	200,519	1,635,254
Nestle SA	36,669	2,813,377	IMI PLC	2,914	43,556
Novartis AG	25,109	1,863,779	Inmarsat PLC	6,175	65,800
Pargesa Holding SA	251	17,742	Intercontinental Hotels Group PLC	2,203	107,866
Partners Group Holding AG	66	35,482	Intertek Group PLC	1,829	90,150
Roche Holding AG	8,600	2,196,256	Intu Properties PLC REIT	9,698	33,924
Schindler Holding AG	586	112,730	Investec PLC	7,632	52,018
SGS SA	61	130,142	ITV PLC	47,151	129,316
Sika AG	14	84,001	J Sainsbury PLCΔ	27,505	91,080
Sonova Holding AG	623	86,392	Johnson Matthey PLC	1,909	73,667
Swatch Group AG (The)	949	164,772	Kingfisher PLC	30,114	123,037
Swiss Prime Site AG*	10	880	Land Securities Group PLC REIT	8,373	111,094
Swiss Re AG	3,050	273,896	Legal & General Group PLC	60,308	186,859
Swisscom AGΔ	163	75,198	Lloyds Banking Group PLC	609,148	506,154
Syngenta AG	905	399,441	London Stock Exchange Group PLC	5,129	203,772
UBS Group AG*	39,183	627,069	Marks & Spencer Group PLC	17,667	74,595
Zurich Insurance Group AG	1,570	419,126	Mediclinic International PLCΔ	3,843	34,282
		12,685,816	Meggitt PLC	10,067	56,165

See Notes to Schedules of Investments.

INTERNATIONAL EQUITY INDEX FUND

SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Merlin Entertainments PLC 144A	7,366	\$ 44,262	Volkswagen AG 1.54%, 06/23/16	1,943	\$ 283,144
Mondi PLC	5,463	131,895			812,437
National Grid PLC	51,625	655,540	Total Foreign Preferred Stocks (Cost \$933,537)		812,437
Next PLC	1,452	78,590	RIGHTS — 0.0%		
Old Mutual PLC	68,479	172,109	Deutsche Bank AG*		
Pearson PLC	9,585	81,962	(Cost \$0)	15,900	37,995
Persimmon PLC	3,346	87,785	MONEY MARKET FUNDS — 4.5%		
Provident Financial PLC	1,851	69,504	GuideStone Money Market Fund (Institutional Class)∞	4,886,574	4,886,574
Prudential PLC	32,119	678,477	Northern Institutional Liquid Assets Portfolio§	1,526,421	1,526,421
Reckitt Benckiser Group PLC	8,974	819,201	Total Money Market Funds (Cost \$6,412,995)		6,412,995
RELX PLC	14,110	276,490		Par	
Rio Tinto PLC	14,029	564,130	U.S. TREASURY OBLIGATIONS — 0.3%		
Rolls-Royce Holdings PLC*	19,453	183,769	U.S. Treasury Bills		
Royal Bank of Scotland Group PLC*	26,652	80,843	0.53%, 05/04/17Ω‡‡	\$100,000	99,945
Royal Dutch Shell PLC, A Shares	45,894	1,205,210	0.60%, 06/22/17Ω‡‡	300,000	299,502
Royal Dutch Shell PLC, B Shares	39,196	1,072,776	Total U.S. Treasury Obligations (Cost \$399,552)		399,447
Royal Mail PLC	8,349	44,457	TOTAL INVESTMENTS — 100.3% (Cost \$145,439,218)		143,523,078
RSA Insurance Group PLC	15,556	114,309	Liabilities in Excess of Other Assets — (0.3)%		(420,107)
Sage Group PLC (The)	17,016	134,418	NET ASSETS — 100.0%		\$143,102,971
Schroders PLC	2,684	101,892			
Segro PLC REIT	9,248	52,859			
Severn Trent PLC	5,435	162,202			
Sky PLC	12,731	155,678			
Smith & Nephew PLC	12,823	195,361			
Smiths Group PLC	4,838	98,136			
SSE PLC	15,333	283,549			
St. James's Place PLC	3,122	41,541			
Standard Chartered PLC*	34,320	328,086			
Standard Life PLC	23,344	103,741			
Tate & Lyle PLC	11,792	112,948			
Taylor Wimpey PLC	35,050	84,798			
Tesco PLC*	119,038	276,808			
Travis Perkins PLC	1,607	30,483			
Unilever PLC	19,339	954,532			
United Utilities Group PLC	6,575	81,843			
Vodafone Group PLC	305,354	796,143			
Weir Group PLC (The)	2,386	57,307			
Whitbread PLC	1,997	99,031			
WM Morrison Supermarkets PLC	49,239	148,059			
Worldpay Group PLC 144A	17,529	64,876			
		21,960,400			
Total Foreign Common Stocks (Cost \$137,693,134)		135,860,204			
FOREIGN PREFERRED STOCKS — 0.6%					
Germany — 0.6%					
Bayerische Motoren Werke AG 4.92%, 05/13/16	887	69,853			
FUCHS PETROLUB SE 1.94%, 05/05/16	942	45,955			
Henkel AG & Co. KGaA 1.32%, 04/12/16	2,279	291,993			
Porsche Automobil Holding SE 2.02%, 06/30/16	1,662	90,673			
Schaeffler AG 3.15%, 04/25/16	1,753	30,819			

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Investments in Securities:				
Foreign Common Stocks:				
Australia	\$ 10,227,658	\$ 10,227,658	\$ —	\$ —
Austria	274,645	274,645	—	—
Belgium	1,057,589	1,057,589	—	—
Bermuda	485,314	485,314	—	—
Denmark	1,837,474	1,837,474	—	—
Finland	1,457,152	1,457,152	—	—
France	13,194,335	13,194,268	—	67
Germany	12,036,377	12,036,377	—	—
Hong Kong	4,188,614	4,188,614	—	—
Ireland	773,328	773,328	—	—
Israel	777,423	777,423	—	—
Italy	2,473,177	2,473,177	—	—
Japan	31,940,149	31,940,149	—	—
Jersey	2,044,438	2,044,438	—	—
Luxembourg	514,774	514,774	—	—
Mauritius	17,257	17,257	—	—
Netherlands	5,850,259	5,850,259	—	—
New Zealand	215,423	215,423	—	—
Norway	1,093,085	1,093,085	—	—
Papua New Guinea	83,944	83,944	—	—
Portugal	197,298	197,298	—	—
Singapore	1,817,923	1,817,923	—	—
Spain	4,598,242	4,598,242	—	—
Sweden	4,058,110	4,058,110	—	—
Switzerland	12,685,816	12,685,816	—	—
United Kingdom	21,960,400	21,960,400	—	—
Foreign Preferred Stocks:				
Germany	812,437	812,437	—	—
Money Market Funds	6,412,995	6,412,995	—	—
Rights	37,995	37,995	—	—
U.S. Treasury Obligations	399,447	—	399,447	—
Total Assets - Investments in Securities	<u>\$ 143,523,078</u>	<u>\$ 143,123,564</u>	<u>\$ 399,447</u>	<u>\$ 67</u>
Other Financial Instruments***				
Futures Contracts	\$ 86,702	\$ 86,702	\$ —	\$ —
Total Assets - Other Financial Instruments	<u>\$ 86,702</u>	<u>\$ 86,702</u>	<u>\$ —</u>	<u>\$ —</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

Management has determined that the amount of Level 3 securities compared to total net assets is not material; therefore, the reconciliation of Level 3 securities and assumptions is not shown for the period ended March 31, 2017.

INTERNATIONAL EQUITY FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
FOREIGN COMMON STOCKS — 99.4%			China — 4.4%		
Australia — 2.5%			Alibaba Group Holding, Ltd.		
AGL Energy, Ltd.	25,831	\$ 520,409	ADRA*	127,744	\$13,774,636
ASX, Ltd.	2,303	88,819	Baidu, Inc. ADR*	79,010	13,630,805
Aurizon Holdings, Ltd.	55,111	221,050	Ctrip.com International, Ltd.		
Australia & New Zealand			ADR*	147,665	7,257,735
Banking Group, Ltd.	114,954	2,794,587	New Oriental Education &		
Bendigo and Adelaide			Technology Group, Inc.		
Bank, Ltd.	39,310	364,599	ADR*	111,625	6,739,917
BHP Billiton, Ltd.	58,894	1,081,680	TAL Education Group ADRA*	33,875	3,610,059
Caltex Australia, Ltd.	18,492	416,631	Tencent Holdings, Ltd.	577,300	16,550,529
CIMIC Group, Ltd.	91,255	2,504,997			<u>61,563,681</u>
Coca-Cola Amatil, Ltd.	9,380	77,540	Colombia — 0.1%		
Computershare, Ltd.	5,607	60,230	Ecopetrol SA ADRA*	141,600	<u>1,319,712</u>
Dexus Property Group REIT	12,849	95,909	Czech Republic — 0.0%		
Fortescue Metals Group, Ltd.	575,473	2,739,090	Komerční Banka AS	13,800	<u>512,121</u>
Goodman Group REIT	30,218	178,690	Denmark — 1.5%		
GPT Group (The) REIT+*	63,198	—	Chr. Hansen Holding A/S	28,397	1,822,659
GPT Group (The) REIT	23,870	93,919	Danske Bank A/S	10,086	343,499
Lend Lease Group	262,764	3,127,711	Genmab A/S*	35,935	6,920,487
Macquarie Group, Ltd.	5,736	395,284	GN Store Nord A/S	20,474	478,263
Mirvac Group REIT	50,120	83,859	H Lundbeck A/S	41,652	1,931,607
National Australia Bank, Ltd.	68,663	1,748,967	ISS A/S	104,553	3,953,572
Newcrest Mining, Ltd.	54,065	919,877	Novozymes A/S, B Shares	60,736	2,407,283
Origin Energy, Ltd.	127,978	689,315	TDC A/S	75,235	387,956
QBE Insurance Group, Ltd.	1,234,423	12,156,548	Vestas Wind Systems A/S	32,285	2,624,985
Rio Tinto, Ltd.	8,019	370,409			<u>20,870,311</u>
Scentre Group REIT	93,514	306,498	Finland — 0.3%		
South32, Ltd.	1,682,810	3,548,440	Cargotec OYJ, B Shares	2,374	117,512
Stockland REIT	41,895	148,516	Kesko OYJ, B Shares	4,430	211,249
Vicinity Centres REIT	52,810	114,182	Neste OYJ	42,460	1,656,039
Westfield Corporation REIT	35,358	239,880	Orion OYJ Class B	15,414	803,604
Westpac Banking Corporation	4,045	108,349	Stora Enso OYJ, R Shares	16,425	194,147
		<u>35,195,985</u>	UPM-Kymmene OYJ	63,952	1,502,297
Austria — 0.4%					<u>4,484,848</u>
Erste Group Bank AG*	192,340	6,263,392	France — 8.5%		
Belgium — 0.3%			Air Liquide SA	35,200	4,021,763
Ageas	30,375	1,187,288	Arkema SA	7,541	743,980
bpost SA	26,085	612,624	Atos SE	28,204	3,488,717
Galapagos NV*	10,900	948,625	AXA SA	19,440	503,016
Groupe Bruxelles			BNP Paribas SA	50,724	3,378,245
Lambert SA	415	37,676	Capgemini SA	21,973	2,029,041
KBC Groep NV	13,536	898,039	Casino Guichard		
Umicore SA	7,146	407,088	Perrachon SAA	15,727	879,650
		<u>4,091,340</u>	Christian Dior SEΔ	25,037	5,817,340
Bermuda — 0.4%			Cie de St-Gobain	294,817	15,139,022
Cheung Kong Infrastructure			Cie Generale des		
Holdings, Ltd.	11,000	86,341	Etablissements Michelin	25,066	3,044,405
Jardine Matheson			Eiffage SA	2,589	202,783
Holdings, Ltd.	54,200	3,482,350	Engie SA	243,420	3,448,567
Kerry Properties, Ltd.	355,500	1,232,803	Essilor International SA	10,955	1,331,130
NWS Holdings, Ltd.	19,000	34,668	Faurecia	20,457	973,005
Yue Yuen Industrial			Gecina SA REIT	674	91,460
Holdings, Ltd.	241,000	947,378	Kering	19,365	5,008,688
		<u>5,783,540</u>	Klepierre REIT	4,327	168,301
Brazil — 0.3%			Lagardere SCA	57,574	1,695,810
Embraer SA ADR	179,300	3,958,944	L'Oreal SA	61,465	11,812,626
Canada — 0.8%			Orange SA	31,638	491,591
Canadian National			Peugeot SA*	193,798	3,902,299
Railway Co.Δ	118,122	8,732,760	Plastic Omnium SA	2,569	93,565
Suncor Energy, Inc.	97,985	3,008,405	Renault SA	1,639	142,380
		<u>11,741,165</u>	Rexel SA	13,214	239,926

	Shares	Value		Shares	Value
Safran SA	1,068	\$ 79,788	Cheung Kong Property Holdings, Ltd.	160,000	\$ 1,077,784
Sanofi	251,684	22,720,242	China Mobile, Ltd.	429,000	4,694,904
Schneider Electric SE	134,610	9,855,431	CLP Holdings, Ltd.	8,500	88,866
SCOR SE	13,764	520,236	Global Brands Group Holding, Ltd.*	1,348,924	144,066
SEB SA	1,399	195,363	Guangdong Investment, Ltd.	1,579,600	2,252,071
Societe BIC SA	5,190	646,688	Hong Kong Exchanges and Clearing, Ltd.	112,207	2,824,125
Societe Generale SA	145,184	7,364,675	Link REIT	41,000	287,261
Sodexo SA	4,328	509,038	New World Development Co., Ltd.	1,089,000	1,339,618
Teleperformance	7,901	853,417	PCCW, Ltd.	62,000	36,539
Thales SA	11,959	1,156,631	Sino Land Co., Ltd.	560,000	981,432
TOTAL SA	2,986	151,039	Sun Hung Kai Properties, Ltd.	54,000	793,515
Ubisoft Entertainment SA*	13,722	586,206	WH Group, Ltd. 144A	844,500	728,064
Unibail-Rodamco SE REIT	1,666	389,405	Wharf Holdings, Ltd. (The)	98,000	841,099
Valeo SA	43,721	2,911,842	Wheelock & Co., Ltd.	129,000	1,020,015
Vinci SA	9,965	789,861			36,868,797
		117,377,172			
Germany — 8.5%			India — 0.7%		
AIXTRON SEΔ*	137,111	509,460	Housing Development Finance Corporation, Ltd.	72,381	1,674,344
Allianz SE	53,874	9,980,179	Tata Consultancy Services, Ltd.	200,300	7,501,186
Aurubis AG	16,637	1,114,955			9,175,530
BASF SE	39,898	3,954,983	Ireland — 0.7%		
Bayerische Motoren Werke AG	15,042	1,372,166	CRH PLC	266,651	9,387,823
Beiersdorf AG	100,138	9,478,808	DCC PLC	4,864	428,110
Covestro AG 144A	52,707	4,057,412			9,815,933
Daimler AG	82,348	6,079,159	Italy — 2.7%		
Deutsche Boerse AG*	59,326	5,437,172	A2A SpA	2,165,418	3,275,686
Deutsche Post AG	31,089	1,064,789	Assicurazioni Generali SpA	12,417	197,373
Deutsche Telekom AG	436,847	7,654,539	Autogrill SpA	54,656	542,840
Deutsche Wohnen AG	6,238	205,398	BPER Banca	229,911	1,147,863
Evonik Industries AG	2,364	77,083	Enel SpA	2,630,100	12,384,797
Freenet AG	19,418	631,606	Eni SpA	920,461	15,072,944
Fresenius SE & Co. KGaA	5,433	436,608	Intesa Sanpaolo SpA	390,131	1,059,627
Hannover Rueck SE	2,004	231,211	Leonardo SpA*	87,654	1,242,742
HeidelbergCement AG	899	84,167	Luxottica Group SpA	2,977	164,351
HOCHTIEF AG	8,179	1,351,998	Mediobanca SpA	117,376	1,058,085
HUGO BOSS AG	3,100	229,148	Prysmian SpA	38,264	1,011,524
Infineon Technologies AG	52,246	1,067,070	Recordati SpA	2,277	77,173
KION Group AG	8,159	532,949	Unipol Gruppo Finanziario SpA	83,348	344,638
LANXESS AG	1,085	72,794			37,579,643
Linde AG	69,237	11,529,898	Japan — 15.9%		
MorphoSys AG*	20,344	1,195,187	Advantest Corporation	33,900	633,360
Muenchener Rueckversicherungs-Gesellschaft AG	33,609	6,575,658	Amada Holdings Co., Ltd.	67,400	769,473
OSRAM Licht AG	24,655	1,545,244	Aozora Bank, Ltd.	20,000	73,655
Rheinmetall AG	20,415	1,712,466	Asahi Kasei Corporation	82,000	795,473
RHOEN KLINIKUM AG	1,379	37,617	Astellas Pharma, Inc.	441,900	5,818,965
Rocket Internet SE 144AΔ*	87,623	1,498,428	Bandai Namco Holdings, Inc.	63,100	1,887,389
Salzgitter AG	11,988	433,989	Brother Industries, Ltd.	76,400	1,595,527
SAP SE	222,230	21,806,221	Canon, Inc.	268,350	8,366,504
Siemens AG	14,085	1,929,329	Chubu Electric Power Co., Inc.	6,000	80,356
Software AG	30,818	1,218,576	Citizen Holdings Co., Ltd.	64,000	410,455
STADA Arzneimittel AG	38,571	2,361,465	Daiichi Sankyo Co., Ltd.	23,900	538,196
Suedzucker AG	87,705	2,200,625	Daikin Industries, Ltd.	90,200	9,062,131
Talanx AG	7,358	259,466	Daito Trust Construction Co., Ltd.	1,000	137,384
Uniper SE*	19,793	333,198	Daiwa House Industry Co., Ltd.	9,100	261,238
Vonovia SE	8,154	287,319	DeNA Co., Ltd.	26,000	527,567
Zalando SE 144AΔ*	163,753	6,625,203			
		117,173,543			
Hong Kong — 2.7%					
AIA Group, Ltd.	3,127,200	19,717,275			
ASM Pacific Technology, Ltd.	3,100	42,163			

See Notes to Schedules of Investments.

INTERNATIONAL EQUITY FUND

SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Denso Corporation	169,100	\$ 7,438,091	Nippon Telegraph & Telephone Corporation	30,000	\$ 1,280,517
Don Quijote Holdings Co., Ltd.	48,200	1,671,176	Nomura Holdings, Inc.	56,900	353,625
Fuji Electric Co., Ltd.	1,352,000	8,027,234	NTN Corporation	17,000	84,595
Fuji Heavy Industries, Ltd.	26,100	957,211	NTT DOCOMO, Inc.	27,200	633,396
FUJIFILM Holdings Corporation	37,600	1,468,470	ORIX Corporation	65,100	963,372
Fujitsu, Ltd.	275,000	1,681,914	Pigeon Corporation	51,900	1,657,276
Haseko Corporation	89,000	962,508	Rakuten, Inc.	444,500	4,451,788
Hitachi Chemical Co., Ltd.	59,600	1,648,864	Resona Holdings, Inc.	428,400	2,300,731
Hitachi Construction Machinery Co., Ltd.	19,500	486,055	Rohm Co., Ltd.	8,600	571,634
Hitachi High-Technologies Corporation	45,500	1,853,431	Santen Pharmaceutical Co., Ltd.	6,000	86,877
Hitachi Metals, Ltd.	17,500	245,531	SBI Holdings, Inc.	94,000	1,310,411
Hitachi, Ltd.	907,000	4,908,538	Secom Co., Ltd.	117,700	8,424,965
Honda Motor Co., Ltd.	327,500	9,857,653	Seiko Epson Corporation	31,000	652,690
Hoya Corporation	274,500	13,205,982	Sekisui Chemical Co., Ltd.	87,000	1,462,113
Idemitsu Kosan Co., Ltd.	22,400	778,658	Sekisui House, Ltd.	7,300	120,060
IHI Corporation*	1,594,000	5,025,546	Shimamura Co., Ltd.	5,500	726,713
ITOCHU Corporation	34,600	491,045	Shin-Etsu Chemical Co., Ltd.	3,000	259,876
Itochu Techno-Solutions Corporation	6,400	187,982	Shinsei Bank, Ltd.	296,000	545,046
Japan Real Estate Investment Corporation REIT	13	68,894	Shionogi & Co., Ltd.	42,400	2,189,124
Japan Retail Fund Investment Corporation REIT	36	70,623	SMC Corporation	15,800	4,672,020
JTEKT Corporation	15,000	232,956	SoftBank Group Corporation	168,600	11,906,343
Kajima Corporation	66,000	430,396	Sojitz Corporation	533,900	1,337,987
Kaken Pharmaceutical Co., Ltd.	4,100	231,645	Sompo Japan Nipponkoa Holdings, Inc.	33,600	1,231,064
Keyence Corporation	400	160,173	Sony Corporation	2,300	77,803
Komatsu, Ltd.	17,700	461,300	Square Enix Holdings Co., Ltd.	2,600	73,565
Konami Holdings Corporation	30,500	1,294,462	Sumco Corporation	5,000	83,266
Konica Minolta, Inc.	73,100	653,980	Sumitomo Corporation	444,700	5,981,660
Kyushu Financial Group, Inc.	15,000	91,754	Sumitomo Dainippon Pharma Co., Ltd.	30,800	508,492
Kyushu Railway Co.Δ	93,400	2,873,394	Sumitomo Electric Industries, Ltd.	74,000	1,227,019
Lion Corporation	38,000	683,338	Sumitomo Heavy Industries, Ltd.	195,000	1,359,202
M3, Inc.	239,000	5,931,528	Sumitomo Mitsui Financial Group, Inc.	58,500	2,125,505
Matsumotokiyoshi Holdings Co., Ltd.	3,900	184,964	Sumitomo Mitsui Trust Holdings, Inc.	21,500	745,442
Mazda Motor Corporation	31,200	449,237	Sumitomo Osaka Cement Co., Ltd.	714,000	2,969,388
MEIJI Holdings Co., Ltd.	2,900	241,471	Sumitomo Realty & Development Co., Ltd.	6,000	155,538
Mitsubishi Chemical Holdings Corporation	46,700	361,335	Suzuki Motor Corporation	9,800	406,859
Mitsubishi Corporation	59,900	1,294,255	Sysmex Corporation	28,700	1,740,097
Mitsubishi Electric Corporation	475,100	6,815,186	Taisei Corporation	22,000	160,262
Mitsubishi Estate Co., Ltd.	22,000	401,150	Takeda Pharmaceutical Co., Ltd.Δ	201,500	9,464,147
Mitsubishi Gas Chemical Co., Inc.	62,500	1,297,943	TDK Corporation	9,600	607,922
Mitsubishi Tanabe Pharma Corporation	10,800	224,867	Teijin, Ltd.	28,600	539,220
Mitsubishi UFJ Financial Group, Inc.	238,000	1,495,811	Tokio Marine Holdings, Inc.	169,500	7,149,663
Mitsui Chemicals, Inc.	337,000	1,664,870	Tokyo Electron, Ltd.	17,800	1,943,403
Mitsui Fudosan Co., Ltd.	16,000	341,184	Tosoh Corporation	303,000	2,661,762
Mixi, Inc.	34,300	1,651,379	Toyota Boshoku Corporation	10,200	236,653
Mizuho Financial Group, Inc.	1,098,400	2,012,697	Toyota Motor Corporation	29,800	1,617,278
MS&AD Insurance Group Holdings, Inc.	61,800	1,965,077	Trend Micro, Inc.	80,300	3,570,331
Nexon Co., Ltd.	11,500	182,732	Yamaha Corporation	8,900	245,024
NH Foods, Ltd.	5,000	134,241	Yamazaki Baking Co., Ltd.	6,000	123,417
Nippon Building Fund, Inc. REIT	15	82,053	Yokogawa Electric Corporation	4,600	72,390
Nippon Express Co., Ltd.	285,000	1,464,295			220,445,177
Nippon Shokubai Co., Ltd.	1,100	74,894			
			Jersey — 1.2%		
			Experian PLC	330,016	6,731,390
			Glencore PLC*	216,215	848,308
			Randgold Resources, Ltd.	1,392	121,472
			Wolseley PLC	34,558	2,173,540

	Shares	Value		Shares	Value
WPP PLC	293,188	\$ 6,435,698	Sembcorp Industries, Ltd.Δ	62,200	\$ 141,399
		16,310,408	Singapore Airlines, Ltd.	33,800	243,318
Luxembourg — 0.1%			Singapore Exchange, Ltd.	13,600	74,861
Subsea 7 SA*	60,077	929,192	Singapore Technologies Engineering, Ltd.	28,400	75,728
Malaysia — 0.1%			Singapore Telecommunications, Ltd.	2,092,200	5,862,976
CIMB Group Holdings Bhd	1,443,500	1,816,810	Suntec Real Estate Investment Trust REIT	59,600	76,266
Mauritius — 0.1%			United Overseas Bank, Ltd.	956,782	15,122,744
MakeMyTrip, Ltd.*	30,871	1,068,137	UOL Group, Ltd.	15,486	77,162
Netherlands — 7.9%			Wilmar International, Ltd.	91,900	231,910
ABN AMRO Group NV			Yangzijiang Shipbuilding Holdings, Ltd.	971,100	784,461
CVA 144A	67,666	1,642,238			36,329,933
Aegon NV	972,884	4,951,705	South Korea — 1.0%		
Airbus Group SE	96,700	7,358,394	Celltrion, Inc.Δ*	28,535	2,299,028
ASM International NV	10,524	590,767	Hankook Tire Co., Ltd.	61,268	2,985,877
ASML Holding NV	98,925	13,128,368	NAVER Corporation	4,266	3,261,584
CNH Industrial NV	477,751	4,607,383	Shinhan Financial Group Co., Ltd.	122,286	5,095,706
CNH Industrial NVA	139,200	1,341,888			13,642,195
EXOR NV	55,618	2,876,486	Spain — 5.0%		
Ferrari NV	89,442	6,655,337	ACS Actividades de Construcción y Servicios SA	19,769	672,654
Fiat Chrysler Automobiles NV*	1,309,732	14,321,570	Amadeus IT Group SA	187,442	9,510,275
Gemalto NVA	18,131	1,013,145	Banco Bilbao Vizcaya Argentaria SA	546,621	4,239,406
ING Groep NV	1,240,574	18,753,263	Banco de Sabadell SA	2,549,693	4,672,996
Koninklijke Ahold Delhaize NV	317,890	6,802,869	Banco Popular Espanol SAA	1,265,995	1,229,016
Koninklijke DSM NV	14,151	957,258	Banco Santander SA	841,027	5,154,473
Koninklijke Philips NV	247,770	7,964,017	CaixaBank SA	68,916	296,211
Mobileye NV*	45,997	2,824,216	Distribuidora Internacional de Alimentación SAA	212,751	1,230,369
NN Group NV	47,008	1,528,771	Ebro Foods SA	282,696	5,714,960
Randstad Holding NV	126,457	7,298,346	Endesa SA	81,147	1,907,090
STMicroelectronics NV	228,965	3,497,812	Iberdrola SA	1,328,198	9,500,488
Wolters Kluwer NV	26,456	1,099,723	Industria de Diseño Textil SA	301,998	10,644,577
		109,213,556	International Consolidated Airlines Group SA	232,760	1,542,693
New Zealand — 0.0%			Mapfre SA	226,604	777,200
Spark New Zealand, Ltd.	93,800	227,889	Mediaset Espana Comunicacion SA	19,280	248,564
Nigeria — 0.0%			Repsol SA	223,033	3,444,070
Afriland Properties PLC REIT+*	364,374	—	Tecnicas Reunidas SA	4,935	194,530
Norway — 0.3%			Telefonica SA	682,526	7,634,348
DNB ASA	37,310	591,401			68,613,920
Leroy Seafood Group ASA	7,551	330,667	Sweden — 3.6%		
Marine Harvest ASA*	16,577	252,723	Alfa Laval AB	120,532	2,274,607
Norsk Hydro ASA	28,867	167,631	Atlas Copco AB, A Shares	242,229	8,550,388
Salmar ASA	18,196	392,479	BillerudKorsnas AB	22,550	363,643
Schibsted ASA Class AΔ	24,634	634,054	Boliden AB	90,309	2,690,932
Schibsted ASA, B Shares	45,543	1,042,277	Electrolux AB, Series B	52,744	1,466,248
Yara International ASA	6,415	247,001	Elekta AB, B Shares	159,979	1,564,860
		3,658,233	Hennes & Mauritz AB, B Shares	193,857	4,954,245
Portugal — 0.1%			Investor AB, B Shares	3,071	129,274
Jeronimo Martins SGPS SA	103,873	1,858,318	Kinnevik AB Class B	160,873	4,290,832
Singapore — 2.6%			NCC AB, B Shares	7,492	185,196
Ascendas Real Estate Investment Trust REIT	2,156,700	3,885,251	Nordea Bank AB	12,960	147,959
CapitaLand Commercial Trust REIT	68,000	75,105	Saab AB Class B	17,561	741,389
CapitaLand Mall Trust REIT	53,300	75,062	Sandvik AB	19,629	293,318
City Developments, Ltd.	19,500	142,188	Skanska AB, B Shares	22,516	530,193
DBS Group Holdings, Ltd.	458,200	6,354,563	SSAB AB, A Shares*	182,074	720,725
Jardine Cycle & Carriage, Ltd.	95,900	3,006,880			
Oversea-Chinese Banking Corporation, Ltd.	14,400	100,059			

See Notes to Schedules of Investments.

INTERNATIONAL EQUITY FUND

SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Svenska Cellulosa AB SCA Class B	20,963	\$ 676,101	Bellway PLC	21,780	\$ 737,597
Svenska Handelsbanken AB, A SharesΔ	382,622	5,247,861	BP PLC	2,306,801	13,224,037
Telefonaktiebolaget LM Ericsson, B SharesΔ	798,926	5,331,731	BP PLC ADRA	78,200	2,699,464
Telia Co. AB	2,108,955	8,847,084	British Land Co. PLC (The) REIT	18,907	144,500
Volvo AB, B Shares	15,727	232,202	Britvic PLC	9,315	75,568
		49,238,788	BT Group PLC	351,297	1,400,522
Switzerland — 8.8%			Close Brothers Group PLC	18,158	349,897
ABB, Ltd.*	505,487	11,824,051	Coca-Cola European Partners PLC	126,100	4,752,709
Actelion, Ltd.*	1,842	519,876	Compass Group PLC	663,780	12,524,618
Adecco Group SA	29,502	2,095,610	CYBG PLC*	22,285	77,508
Baloise Holding AG	3,839	527,759	Dairy Crest Group PLCΔ	690,553	4,788,836
Cie Financiere Richemont SA	57,280	4,529,103	Dialog Semiconductor PLC*	56,058	2,862,464
Coca-Cola HBC AG*	29,201	754,034	Dixons Carphone PLC	110,131	438,233
Credit Suisse Group AG*	367,560	5,467,622	DS Smith PLC	1,679,927	9,136,830
Georg Fischer AG	369	335,605	G4S PLC	1,849,548	7,051,523
Helvetia Holding AG	135	74,802	GKN PLC	104,247	474,509
Lonza Group AG*	2,807	530,770	GlaxoSmithKline PLC	891,379	18,533,397
Nestle SA	236,715	18,161,581	Hammerson PLC REIT	15,352	109,829
Novartis AG	222,098	16,485,785	Hays PLC	74,953	147,436
Partners Group Holding AG	877	471,487	Howden Joinery Group PLC	21,396	116,262
Roche Holding AG	70,471	17,996,787	HSBC Holdings PLC	533,979	4,354,656
Sika AG	162	972,016	Inchcape PLC	107,617	1,134,620
Swiss Life Holding AG*	20,465	6,603,392	Indivior PLC	231,872	935,738
Swiss Re AG	23,277	2,090,317	Intermediate Capital Group PLC	119,557	1,060,532
Syngenta AG	25,583	11,291,613	Investec PLC	69,711	475,133
Temenos Group AG*	9,894	786,265	Jupiter Fund Management PLC	19,236	102,669
UBS Group AG*	614,962	9,841,602	Kingfisher PLC	1,867,168	7,628,683
Zurich Insurance Group AG	40,426	10,792,105	Land Securities Group PLC REIT	15,437	204,821
		122,152,182	Lloyds Banking Group PLC	12,077,007	10,035,042
Taiwan — 0.8%			London Stock Exchange Group PLC	5,849	232,377
Taiwan Semiconductor Manufacturing Co., Ltd. ADRA	286,637	9,413,159	Man Group PLC	969,708	1,789,613
Teco Electric and Machinery Co., Ltd.	1,667,900	1,695,797	Marks & Spencer Group PLC	37,312	157,541
		11,108,956	Micro Focus International PLC	7,478	213,429
Thailand — 0.2%			Mondi PLC	79,051	1,908,554
Bangkok Bank PCLΔ	179,500	971,611	National Grid PLC	777,776	9,876,286
Charoen Pokphand Foods PCL	1,553,300	1,254,393	Next PLC	33,652	1,821,420
		2,226,004	Ocado Group PLCΔ*	253,031	764,022
Turkey — 0.0%			Pearson PLC	491,984	4,206,966
Türkiye Garanti Bankasi AS	—	1	Persimmon PLC	154,688	4,058,342
Yapi ve Kredi Bankasi AS*	1	1	Reckitt Benckiser Group PLC	16,774	1,531,233
		2	RELX PLC	20,897	409,483
United Kingdom — 14.6%			Rio Tinto PLC	12,803	514,831
3i Group PLC	34,312	322,206	Rolls-Royce Holdings PLC*	1,297,869	12,260,765
Aberdeen Asset Management PLC	17,764	58,913	Royal Dutch Shell PLC, A Shares	7,854	206,252
Aggreko PLC	140,036	1,550,107	Royal Dutch Shell PLC, B Shares	475,556	13,015,747
Amec Foster Wheeler PLC	537,055	3,576,328	Royal Mail PLC	392,044	2,087,561
Anglo American PLC*	9,868	150,774	Sage Group PLC (The)	113,733	898,436
Ashtead Group PLC	67,283	1,393,457	Segro PLC REIT	14,592	83,404
ASOS PLC*	12,839	972,395	Sky PLC	19,585	239,491
AstraZeneca PLC	1,251	76,997	Standard Chartered PLC*	314,470	3,006,209
Babcock International Group PLC	33,700	372,404	Tate & Lyle PLC	139,118	1,332,527
BAE Systems PLC	146,857	1,182,179	Taylor Wimpey PLC	857,971	2,075,727
Barclays PLC	644,878	1,818,731	TechnipFMC PLC*	163,668	5,341,061
Barratt Developments PLC	299,344	2,049,633	Tesco PLC*	4,119,868	9,580,246
			Thomas Cook Group PLC	66,577	71,319
			Travis Perkins PLC	13,423	254,619
			Unilever PLC	98,552	4,864,318

	Shares	Value
WM Morrison Supermarkets PLC	151,673	\$ 456,073
		<u>202,359,609</u>
United States of America — 2.3%		
Amazon.com, Inc.*	7,061	6,259,859
Illumina, Inc.*	44,670	7,622,489
MercadoLibre, Inc.Δ	25,367	5,364,359
Tesla, Inc.Δ*	23,093	6,426,782
Yum China Holdings, Inc.Δ*	238,627	6,490,654
		<u>32,164,143</u>
Total Foreign Common Stocks (Cost \$1,270,363,644)		<u>1,377,139,109</u>
FOREIGN PREFERRED STOCKS — 0.1%		
Germany — 0.1%		
Bayerische Motoren Werke AG 4.92%, 05/13/16	5,728	451,088
Porsche Automobil Holding SE 2.02%, 06/30/16	6,053	330,230
		<u>781,318</u>
Total Foreign Preferred Stocks (Cost \$1,040,239)		<u>781,318</u>
MONEY MARKET FUNDS — 5.5%		
GuideStone Money Market Fund (Investor Class)∞	51,060,984	51,060,984
Northern Institutional Liquid Assets Portfolio§	25,134,094	25,134,094
		<u>76,195,078</u>
Total Money Market Funds (Cost \$76,195,078)		<u>76,195,078</u>
	Par	
U.S. TREASURY OBLIGATIONS — 0.2%		
U.S. Treasury Bills		
0.45%, 04/27/17Ω‡‡	\$ 700,000	699,756
0.60%, 06/22/17Ω‡‡	1,800,000	1,797,010
		<u>2,496,766</u>
Total U.S. Treasury Obligations (Cost \$2,497,377)		<u>2,496,766</u>
TOTAL INVESTMENTS — 105.2% (Cost \$1,350,096,338)		<u>1,456,612,271</u>

	Shares	Value
FOREIGN COMMON STOCKS SOLD SHORT — (5.0)%		
Australia — (0.4)%		
Alumina, Ltd.	(1,020,916)	(1,396,164)
AMP, Ltd.	(302,168)	(1,195,836)
Iluka Resources, Ltd.	(122,246)	(711,677)
Magellan Financial Group, Ltd.	(9,972)	(180,028)
Platinum Asset Management, Ltd.	(201,706)	(790,550)
REA Group, Ltd.	(11,630)	(527,166)
SEEK, Ltd.	(87,005)	(1,058,231)
TPG Telecom, Ltd.	(76,360)	(406,623)
		<u>(6,266,275)</u>
Austria — 0.0%		
ams AG	(8,077)	(436,649)
Belgium — 0.0%		
Telenet Group Holding NV*	(1,851)	(110,087)

	Shares	Value
Denmark — (0.1)%		
Nets A/S 144A*	(7,020)	\$ (113,249)
Novozymes A/S, B Shares	(23,165)	(918,149)
		<u>(1,031,398)</u>
Finland — (0.1)%		
Amer Sports OYJ	(6,175)	(139,523)
Nokia OYJ	(144,890)	(777,483)
		<u>(917,006)</u>
France — (0.8)%		
Aéroports de Paris	(2,910)	(359,644)
Bollere SA	(395,571)	(1,533,535)
Casino Guichard Perrachon SA	(3,296)	(184,353)
Edenred	(135,109)	(3,192,584)
Electricite de France SA	(68,965)	(580,631)
Eutelsat Communications SA	(7,976)	(178,090)
Groupe Eurotunnel SE	(200,711)	(2,019,572)
Ingenico	(13,398)	(1,264,361)
JCDecaux SA	(4,156)	(146,266)
SFR Group SA*	(32,445)	(1,020,720)
Zodiac Aerospace	(20,422)	(510,888)
		<u>(10,990,644)</u>
Germany — (0.2)%		
Bilfinger SE*	(8,801)	(338,847)
Fraport AG Frankfurt Airport Services Worldwide	(11,296)	(799,317)
Krones AG	(702)	(78,746)
Telefonica Deutschland Holding AG	(106,592)	(528,764)
United Internet AG	(20,622)	(912,544)
		<u>(2,658,218)</u>
Italy — (0.5)%		
Azimut Holding SpA	(60,561)	(1,055,027)
Banca Generali SpA	(22,752)	(594,662)
Banco BPM SpA	(407,950)	(1,208,992)
Saipem SpA*	(2,164,656)	(982,591)
Salvatore Ferragamo SpA	(81,988)	(2,456,019)
UniCredit SpA	(72,708)	(1,120,816)
Yoox Net-A-Porter Group SpA*	(3,026)	(72,052)
		<u>(7,490,159)</u>
Japan — (1.1)%		
Acom Co., Ltd.*	(136,800)	(546,807)
AEON Financial Service Co., Ltd.	(31,900)	(600,865)
ASICS Corporation	(20,100)	(322,813)
Bank of Kyoto, Ltd. (The)	(153,000)	(1,114,551)
Calbee, Inc.	(24,300)	(828,335)
Casio Computer Co., Ltd.	(5,200)	(72,351)
Chugoku Electric Power Co., Inc. (The)	(90,500)	(1,001,491)
Electric Power Development Co., Ltd.	(33,200)	(776,844)
Hokuriku Electric Power Co	(79,600)	(772,191)
Kakaku.com, Inc.	(34,400)	(468,122)
Keikyu Corporation	(7,000)	(76,835)
Kyushu Electric Power Co., Inc.	(89,100)	(949,183)
Mitsubishi Motors Corporation	(190,000)	(1,141,741)
MonotaRO Co., Ltd.	(8,000)	(247,193)
Nankai Electric Railway Co., Ltd.	(15,000)	(73,026)
NGK Spark Plug Co., Ltd.	(34,900)	(797,499)

INTERNATIONAL EQUITY FUND

SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Odakyu Electric Railway Co., Ltd.	(7,000)	\$ (136,190)	United Utilities Group PLC	(36,454)	\$ (453,762)
Ricoh Co., Ltd.	(44,400)	(365,314)			(8,263,757)
Rinnai Corporation	(1,500)	(119,375)	Total Foreign Common Stocks Sold Short		
Seven Bank, Ltd.	(482,100)	(1,576,254)	(Proceeds \$(66,392,462))		(69,405,493)
Shikoku Electric Power Co., Inc.	(129,700)	(1,424,801)	FOREIGN PREFERRED STOCKS SOLD SHORT — (0.1)%		
Sony Financial Holdings, Inc.	(121,300)	(1,949,211)	Germany — (0.1)%		
Taiyo Nippon Sanso Corporation	(6,100)	(71,339)	Sartorius AG		
Yakult Honsha Co., Ltd.	(2,500)	(138,776)	0.57%, 04/08/16	(2,899)	(254,371)
		(15,571,107)	Volkswagen AG		
			1.54%, 06/23/16	(6,651)	(969,219)
Jersey — 0.0%			Total Foreign Preferred Stocks Sold Short		
Petrofac, Ltd.	(35,131)	(404,503)	(Proceeds \$(1,056,119))		(1,223,590)
Luxembourg — (0.3)%			Liabilities in Excess of Other Assets — (0.1)%		(1,235,794)
Eurofins Scientific SE	(169)	(73,531)	NET ASSETS — 100.0%		<u>\$1,384,747,394</u>
Millicom International Cellular SA SDR	(19,798)	(1,104,056)			
Tenaris SA	(181,862)	(3,117,757)			
		(4,295,344)			
Netherlands — (0.3)%					
Alice NV Class A*	(80,100)	(1,811,987)			
QIAGEN NV*	(11,437)	(331,990)			
SBM Offshore NV	(98,556)	(1,616,526)			
		(3,760,503)			
Norway — (0.2)%					
Schibsted ASA Class A	(78,360)	(2,016,906)			
Schibsted ASA, B Shares	(22,796)	(521,700)			
		(2,538,606)			
Papua New Guinea — (0.1)%					
Oil Search, Ltd.	(167,095)	(921,709)			
Spain — (0.2)%					
Atresmedia Corporation de Medios de Comunicacion SA	(12,186)	(153,921)			
Banco Popular Espanol SA	(427,248)	(414,769)			
Cellnex Telecom SA 144A	(104,555)	(1,726,075)			
Zardoya Otis SA	(63,454)	(586,221)			
		(2,880,986)			
Switzerland — (0.1)%					
Aryzta AG*	(8,156)	(261,783)			
Chocoladefabriken Lindt & Spruengli AG	(107)	(606,759)			
		(868,542)			
United Kingdom — (0.6)%					
AA PLC	(42,990)	(143,058)			
Aggreko PLC	(6,690)	(74,054)			
Antofagasta PLC	(197,038)	(2,060,116)			
BTG PLC*	(61,491)	(451,851)			
Capita PLC	(51,314)	(362,924)			
Cobham PLC	(169,990)	(283,263)			
Essentra PLC	(18,085)	(118,958)			
Hargreaves Lansdown PLC	(72,825)	(1,187,061)			
Hikma Pharmaceuticals PLC	(54,458)	(1,351,642)			
Inmarsat PLC	(69,325)	(738,719)			
Mediclinic International PLC	(39,155)	(349,287)			
Pennon Group PLC	(38,684)	(427,479)			
Serco Group PLC*	(180,764)	(261,583)			

Swap agreements outstanding at March 31, 2017:

Reference Obligation	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
Total Return Swaps							
MSCI Australia Index	06/15/17	GSC	AUD	280,444	\$ (5,289)	\$ —	\$ (5,289)
MSCI Netherlands Index	06/15/17	GSC	EUR	872,622	(4,045)	—	(4,045)
MSCI Spain Index	06/15/17	GSC	EUR	5,741,050	(265,594)	—	(265,594)
MSCI Switzerland Index	06/15/17	GSC	CHF	15,088,707	(138,878)	—	(138,878)
MSCI Sweden Index	09/21/19	GSC	SEK	107,537,921	(130,028)	—	(130,028)
Total Swap agreements outstanding at March 31, 2017					<u>\$(543,834)</u>	<u>\$ —</u>	<u>\$ (543,834)</u>

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Investments in Securities:				
Foreign Common Stocks:				
Australia	\$ 35,195,985	\$ 35,195,985	\$ —	\$ —
Austria	6,263,392	6,263,392	—	—
Belgium	4,091,340	4,091,340	—	—
Bermuda	5,783,540	5,783,540	—	—
Brazil	3,958,944	3,958,944	—	—
Canada	11,741,165	11,741,165	—	—
China	61,563,681	61,563,681	—	—
Colombia	1,319,712	1,319,712	—	—
Czech Republic	512,121	512,121	—	—
Denmark	20,870,311	20,870,311	—	—
Finland	4,484,848	4,484,848	—	—
France	117,377,172	117,377,172	—	—
Germany	117,173,543	117,173,543	—	—
Hong Kong	36,868,797	36,868,797	—	—
India	9,175,530	9,175,530	—	—
Ireland	9,815,933	9,815,933	—	—
Italy	37,579,643	37,579,643	—	—
Japan	220,445,177	220,445,177	—	—
Jersey	16,310,408	16,310,408	—	—
Luxembourg	929,192	929,192	—	—
Malaysia	1,816,810	1,816,810	—	—
Mauritius	1,068,137	1,068,137	—	—
Netherlands	109,213,556	109,213,556	—	—
New Zealand	227,889	227,889	—	—
Nigeria	—	—	—	—
Norway	3,658,233	3,658,233	—	—
Portugal	1,858,318	1,858,318	—	—
Singapore	36,329,933	36,329,933	—	—
South Korea	13,642,195	13,642,195	—	—
Spain	68,613,920	68,613,920	—	—
Sweden	49,238,788	49,238,788	—	—
Switzerland	122,152,182	122,152,182	—	—
Taiwan	11,108,956	11,108,956	—	—
Thailand	2,226,004	2,226,004	—	—
Turkey	2	2	—	—
United Kingdom	202,359,609	202,359,609	—	—
United States of America	32,164,143	32,164,143	—	—
Foreign Preferred Stocks:				
Germany	781,318	781,318	—	—
Money Market Funds	76,195,078	76,195,078	—	—
U.S. Treasury Obligations	2,496,766	—	2,496,766	—
Total Assets - Investments in Securities	<u>\$ 1,456,612,271</u>	<u>\$ 1,454,115,505</u>	<u>\$ 2,496,766</u>	<u>\$ —</u>

See Notes to Schedules of Investments.

INTERNATIONAL EQUITY FUND

SCHEDULE OF INVESTMENTS (Continued)

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Liabilities:				
Investments in Securities:				
Foreign Common Stocks Sold Short:				
Australia	\$ (6,266,275)	\$ (6,266,275)	\$ —	\$ —
Austria	(436,649)	(436,649)	—	—
Belgium	(110,087)	(110,087)	—	—
Denmark	(1,031,398)	(1,031,398)	—	—
Finland	(917,006)	(917,006)	—	—
France	(10,990,644)	(10,990,644)	—	—
Germany	(2,658,218)	(2,658,218)	—	—
Italy	(7,490,159)	(7,490,159)	—	—
Japan	(15,571,107)	(15,571,107)	—	—
Jersey	(404,503)	(404,503)	—	—
Luxembourg	(4,295,344)	(4,295,344)	—	—
Netherlands	(3,760,503)	(3,760,503)	—	—
Norway	(2,538,606)	(2,538,606)	—	—
Papua New Guinea	(921,709)	(921,709)	—	—
Spain	(2,880,986)	(2,880,986)	—	—
Switzerland	(868,542)	(868,542)	—	—
United Kingdom	(8,263,757)	(8,263,757)	—	—
Foreign Preferred Stocks Sold Short:				
Germany	(1,223,590)	(1,223,590)	—	—
Total Liabilities - Investments in Securities	<u>\$ (70,629,083)</u>	<u>\$ (70,629,083)</u>	<u>\$ —</u>	<u>\$ —</u>
Other Financial Instruments***				
Forward Foreign Currency Contracts	\$ (24,197)	\$ —	\$ (24,197)	\$ —
Futures Contracts	(252,760)	(252,760)	—	—
Swap Agreements	(543,834)	—	(543,834)	—
Total Liabilities - Other Financial Instruments	<u>\$ (820,791)</u>	<u>\$ (252,760)</u>	<u>\$ (568,031)</u>	<u>\$ —</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts and forwards contracts) and swap contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the “Financial Futures Contracts” and “Forward Foreign Currency Contracts” disclosures in the Notes to Schedules of Investments and the “Swap agreements outstanding” disclosure on the preceding page(s), respectively.

Management has determined that the amount of transfers between Level 1 and Level 2 compared to total net assets is not material; therefore, the amount of transfers between Level 1 and Level 2 is not shown for the period ended March 31, 2017.

There were no transfers between Level 2 and Level 3 during the period ended March 31, 2017.

EMERGING MARKETS EQUITY FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
FOREIGN COMMON STOCKS — 89.6%					
Argentina — 0.2%			Embotelladora Andina SA ADR		
Banco Macro SA ADR	9,767	\$ 846,799	Class B	42,967	\$1,004,998
Bermuda — 1.3%			Empresas COPEC SA	6,509	70,747
Credicorp, Ltd.	21,287	3,476,167	Enel Americas SA ADR	88,965	924,346
GOME Electrical Appliances Holdings, Ltd.Δ	454,619	62,008	Enel Chile SA ADRΔ	16,665	91,658
Kosmos Energy, Ltd.Δ*	81,500	542,790	Enel Generacion Chile SA ADRΔ	2,746	61,071
Nine Dragons Paper Holdings, Ltd.	726,000	780,043			<u>3,753,465</u>
		<u>4,861,008</u>	China — 12.3%		
Brazil — 4.4%			58.com, Inc. ADRΔ*	2,939	104,011
AES Tiete Energia SA	16,600	72,591	Agricultural Bank of China, Ltd. Class H	975,000	449,141
Banco Bradesco SA ADR	169,504	1,735,721	Air China, Ltd. Class H	162,679	131,667
Banco do Brasil SA	61,100	657,919	Alibaba Group Holding, Ltd. ADRΔ*	80,472	8,677,296
Banco Santander Brasil SA ADRΔ	38,689	341,237	Anhui Conch Cement Co., Ltd. Class H	688,500	2,338,854
BB Seguridade Participacoes SA	8,700	81,481	Baidu, Inc. ADR*	9,329	1,609,439
BR Malls Participacoes SA*	12,000	55,389	Bank of China, Ltd. Class H	2,725,000	1,353,471
BTG Pactual Group	115,362	712,675	Bank of Communications Co., Ltd. Class H	667,000	518,392
Centrais Eletricas Brasileiras SA*	46,400	255,077	Beijing Capital International Airport Co., Ltd. Class H	190,000	227,369
Cia de Saneamento Basico do Estado de Sao Paulo ADR	28,302	294,624	Belle International Holdings, Ltd.	731,000	475,011
Cielo SA	28,200	255,643	China Cinda Asset Management Co., Ltd. Class H	1,610,000	625,645
Cosan SA Industria e Comercio	11,200	138,632	China CITIC Bank Corporation, Ltd. Class H	867,000	574,542
CVC Brasil Operadora e Agencia de Viagens SA	42,600	392,580	China Communications Services Corporation, Ltd. Class H	1,444,000	945,758
EDP - Energias do Brasil SA	6,000	26,640	China Construction Bank Corporation Class H	4,112,000	3,306,955
Engie Brasil Energia SA	88,800	1,004,411	China Evergrande Group	359,000	332,600
Equatorial Energia SA	5,600	105,181	China Galaxy Securities Co., Ltd. Class H	120,500	111,174
Hypermarcas SA	71,000	657,701	China Mengniu Dairy Co., Ltd.	1,088,000	2,253,979
Itau Unibanco Holding SA ADR	240,632	2,904,428	China Merchants Bank Co., Ltd. Class H	27,000	71,395
Itausa - Investimentos Itau SA+*	11,266	34,187	China Petroleum & Chemical Corporation Class H	1,512,000	1,225,709
JBS SA	138,700	454,565	China Shenhua Energy Co., Ltd. Class H	342,000	793,885
Linx SA	126,528	670,914	China Vanke Co., Ltd. Class H	97,700	264,003
Lojas Americanas SA	61,400	261,047	Chongqing Rural Commercial Bank Co., Ltd. Class H	807,000	545,165
M Dias Branco SA	6,500	264,809	Country Garden Holdings Co., Ltd.	209,000	187,983
Odontoprev SA	266,300	959,517	Ctrip.com International, Ltd. ADRΔ*	12,870	632,560
Porto Seguro SA	2,700	24,839	Dongfeng Motor Group Co., Ltd. Class H	125,545	141,029
Qualicorp SA	31,800	201,734	Fuyao Glass Industry Group Co., Ltd. Class H 144AΔ	239,200	829,498
Rumo SA*	457,110	1,249,876	Geely Automobile Holdings, Ltd.	1,210,000	1,852,795
Sul America SA	74,150	395,547	Great Wall Motor Co., Ltd. Class H	150,500	171,386
TOTVS SA	91,500	815,158	Industrial & Commercial Bank of China, Ltd. Class H	4,099,000	2,679,395
Ultrapar Participacoes SA	42,900	979,796	JD.com, Inc. ADRΔ*	26,152	813,589
Ultrapar Participacoes SA ADRΔ	8,307	188,818	Jiangxi Copper Co., Ltd. Class H	104,000	161,925
WEG SA	22,300	124,087			
		<u>16,316,824</u>			
British Virgin Islands — 0.2%					
Lenta, Ltd. GDR*	122,586	833,585			
Canada — 0.2%					
First Quantum Minerals, Ltd.	70,799	752,257			
Platinum Group Metals, Ltd.*	43,200	71,142			
		<u>823,399</u>			
Chile — 1.0%					
Agua Andinas SA Class A	100,468	58,573			
Banco de Chile ADRΔ	7,584	547,261			
Banco Santander Chile ADRΔ	28,010	702,491			
Cencosud SA	95,125	292,320			

See Notes to Schedules of Investments.

EMERGING MARKETS EQUITY FUND

SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
NetEase, Inc. ADR	2,770	\$ 786,680	WH Group, Ltd. 144A	3,112,500	\$ 2,683,362
New Oriental Education & Technology Group, Inc. ADR*	5,104	308,180			21,361,416
People's Insurance Co. Group of China, Ltd. (The) Class H	1,185,000	490,986	Hungary — 0.5%		
PetroChina Co., Ltd. Class H	36,000	26,358	OTP Bank PLC	60,173	1,683,361
PICC Property & Casualty Co., Ltd. Class H	312,000	480,957	India — 8.7%		
Qinhuangdao Port Co., Ltd. Class H	77,500	21,640	Axis Bank, Ltd.	604,710	4,570,596
Sina Corporation*	876	63,177	Bharat Petroleum Corporation, Ltd.	99,935	1,000,120
Sinopec Engineering Group Co., Ltd. Class H	122,000	125,273	Dabur India, Ltd.	225,306	962,326
Sinopec Shanghai Petrochemical Co., Ltd. Class H	1,468,000	814,139	GAIL India, Ltd.	120,605	700,116
Sinopharm Group Co., Ltd. Class H	74,588	345,995	Godrej Consumer Products, Ltd.	253	6,512
Sinotrans, Ltd. Class H	1,378,000	643,652	HCL Technologies, Ltd.	33,702	454,005
Sunny Optical Technology Group Co., Ltd.	75,000	548,157	HDFC Bank, Ltd.+	121,307	2,759,134
Tencent Holdings, Ltd.	127,800	3,663,880	Hero MotoCorp, Ltd.	22,050	1,094,079
Tingyi Cayman Islands Holding Corporation	2,050,000	2,574,535	Hindalco Industries, Ltd.	161,248	484,352
TravelSky Technology, Ltd. Class H	21,000	49,612	Hindustan Petroleum Corporation, Ltd.	118,872	962,271
Vipshop Holdings, Ltd. ADR*	15,338	204,609	Housing Development Finance Corporation, Ltd.	14,437	333,962
Weichai Power Co., Ltd. Class H	30,036	53,026	Infosys, Ltd.	144,956	2,281,994
		45,606,477	Infosys, Ltd. ADRA	149,051	2,355,006
Colombia — 0.3%			JSW Steel, Ltd.	218,203	632,414
Bancolombia SA	76,606	701,316	Kotak Mahindra Bank, Ltd.	359,411	4,827,570
Bancolombia SA ADRA	10,824	431,553	Marico, Ltd.	111,528	506,415
		1,132,869	NTPC, Ltd.	50,664	129,518
Cyprus — 0.0%			Oil & Natural Gas Corporation, Ltd.	398,381	1,134,989
Global Ports Investments PLC GDR*	49,037	186,341	Power Finance Corporation, Ltd.	554,870	1,246,716
Egypt — 0.1%			Reliance Industries, Ltd.*	22,980	467,456
Arabian Food Industries Co. DOMTY GDR*	17,026	35,754	Tata Consultancy Services, Ltd.	115,794	4,336,457
Edita Food Industries SAE	315,401	297,578	Tata Motors, Ltd. ADR	3,621	129,089
Edita Food Industries SAE GDR	15,770	74,395	Tata Power Co., Ltd. (The)	121,194	168,628
		407,727	Tata Steel, Ltd.	40,009	297,410
Hong Kong — 5.8%			Tech Mahindra, Ltd.	65,077	460,154
AIA Group, Ltd.	889,958	5,611,265	Wipro, Ltd.	3,615	28,690
China Everbright International, Ltd.	64,000	86,140			32,329,979
China Merchants Port Holdings International Co., Ltd.	30,000	87,821	Indonesia — 1.9%		
China Mobile, Ltd.	601,500	6,582,716	PT Adaro Energy Tbk	4,139,000	543,563
China Overseas Land & Investment, Ltd.	1,340,000	3,827,832	PT Bank Central Asia Tbk	2,647,500	3,288,141
China Resources Land, Ltd.	204,000	551,245	PT Bank Mandiri Persero Tbk	343,500	301,599
China Resources Power Holdings Co., Ltd.	246,000	443,791	PT Bank Negara Indonesia Persero Tbk	965,300	469,049
CNOOC, Ltd.	638,000	761,840	PT Bank Rakyat Indonesia Persero Tbk	427,700	416,450
CSPC Pharmaceutical Group, Ltd.	126,000	165,049	PT Indofood CBP Sukses Makmur Tbk	257,800	157,673
Haier Electronics Group Co., Ltd.	33,000	75,584	PT Indofood Sukses Makmur Tbk	635,235	381,365
Sun Art Retail Group, Ltd.	517,500	484,771	PT Semen Indonesia Persero Tbk	225,500	152,302
			PT Telekomunikasi Indonesia Persero Tbk	1,344,200	416,611
			PT Telekomunikasi Indonesia Persero Tbk ADRA	3,261	101,645
			PT United Tractors Tbk	441,869	878,731
					7,107,129
			Isle of Man (U.K.) — 0.0%		
			New Europe Property Investments PLC	15,777	163,694
			Jersey — 0.1%		
			West China Cement, Ltd.*	1,414,000	205,600

	Shares	Value		Shares	Value
Kenya — 0.4%					
Equity Group Holdings, Ltd.	3,154,147	\$ 1,009,572	Metro Pacific Investments Corporation	859,000	\$ 103,063
Safaricom, Ltd.	2,494,970	435,591	SM Investments Corporation	6,870	95,434
		1,445,163	SM Prime Holdings, Inc.	56,100	31,642
			Universal Robina Corporation	819,350	2,669,930
Luxembourg — 0.3%					4,613,238
Ternium SA ADR	40,396	1,055,143			
Malaysia — 1.3%			Poland — 0.8%		
AirAsia Bhd	1,876,700	1,331,564	Eurocash SA	58,943	474,285
CIMB Group Holdings Bhd	409,000	514,773	Jastrzebska Spolka Węglowa SA*	30,900	489,326
Hong Leong Bank Bhd	2,500	7,773	KGHM Polska Miedz SA	2,657	77,586
Kuala Lumpur Kepong Bhd	6,700	37,364	PGE Polska Grupa Energetyczna SA	162,786	467,953
Malayan Banking Bhd	234,000	471,648	Polski Koncern Naftowy ORLEN SA	23,018	580,427
MISC Bhd	43,067	71,235	Polskie Gornictwo Naftowe i Gazownictwo SA	197,764	295,222
Petronas Chemicals Group Bhd	164,600	286,390	Powszechna Kasa Oszczednosci Bank Polski SA*	48,069	388,605
Public Bank Bhd	193,600	870,555	Tauron Polska Energia SA*	332,057	283,852
Sime Darby Bhd	25,300	53,053			3,057,256
Tenaga Nasional Bhd	181,830	563,712			
Westports Holdings Bhd	620,200	567,577			
YTL Corporation Bhd	113,500	38,214			
		4,813,858	Portugal — 0.7%		
Mexico — 3.9%			Jeronimo Martins SGPS SA	138,481	2,477,465
Alfa SAB de CV Class A	63,400	92,616			
America Movil SAB de CV ADR Class LA	120,745	1,710,957	Russia — 4.1%		
America Movil SAB de CV, Series L	2,033,245	1,443,300	Gazprom PJSC ADR	193,596	870,214
Arca Continental SAB de CV	41,588	288,771	Lukoil PJSC ADR	14,861	788,525
Cemex SAB de CV ADR*	75,626	685,928	MMC Norilsk Nickel PJSC ADR	6,151	96,509
Fibra Uno Administracion SA de CV REIT	181,600	310,487	Mobile Telesystems PJSC ADR	68,764	758,467
Gruma SAB de CV Class B	52,505	741,936	Novatek PJSC GDR	41,888	5,216,918
Grupo Bimbo SAB de CV Series A	33,400	83,044	Rosneft Oil Co. PJSC GDR	27,856	155,994
Grupo Financiero Banorte SAB de CV Class O	693,187	3,989,049	Sberbank of Russia PJSC ADR	402,289	4,638,392
Grupo Financiero Inbursa SAB de CV Class OA	432,000	715,299	Severstal PJSC GDR	80,424	1,154,084
Grupo Mexico SAB de CV Series B	340,300	1,020,959	Sistema PJSC GDR	53,518	478,986
Industrias Penoles SAB de CV	17,719	456,181	Surgutneftegas OJSC ADR	42,924	219,342
Megacable Holdings SAB de CV	291,200	1,135,419	Tatneft PJSC ADR	17,340	650,077
OHL Mexico SAB de CV	39,751	56,180			15,027,508
Telesites SAB de CV*	464,916	301,712			
Wal-Mart de Mexico SAB de CV	550,982	1,271,344			
		14,303,182	South Africa — 6.4%		
Morocco & Antilles — 0.2%			Anglo American Platinum, Ltd.*	7,334	167,319
Attijariwafa Bank	17,539	697,958	AngloGold Ashanti, Ltd. ADRA	19,951	214,872
Nigeria — 0.5%			Aspen Pharmacare Holdings, Ltd.	152,116	3,114,828
FCMB Group PLC	12,000,000	47,443	Barclays Africa Group, Ltd.	64,459	670,282
Guaranty Trust Bank PLC	17,349,626	1,411,553	Bid Corporation, Ltd.	179,596	3,476,462
Nestle Nigeria PLC	147,659	361,850	Bidvest Group, Ltd. (The)	92,812	1,064,454
		1,820,846	Discovery, Ltd.	116,197	1,114,746
Philippines — 1.2%			Exxaro Resources, Ltd.	77,493	680,939
Ayala Corporation	1,970	33,177	Foschini Group, Ltd. (The)	24,761	285,126
Ayala Land, Inc.	46,600	30,695	Growthpoint Properties, Ltd. REIT	170,095	328,368
Bank of the Philippine Islands	505,243	1,019,045	Hyprop Investments, Ltd. REIT	4,255	38,915
BDO Unibank, Inc.	33,230	77,884	Imperial Holdings, Ltd.	27,102	333,314
Globe Telecom, Inc.	6,775	274,376	Investec, Ltd.	53,674	365,901
JG Summit Holdings, Inc.	171,460	277,992	MMI Holdings, Ltd.	71,670	122,279
			Mondi, Ltd.	3,660	87,439
			Naspers, Ltd. N Shares	39,069	6,741,432
			Nedbank Group, Ltd.	8,758	157,649
			Pick n Pay Stores, Ltd.	197,660	980,178
			Redefine Properties, Ltd. REIT	190,199	156,086
			Remgro, Ltd.	16,075	246,932
			Resilient, Ltd. REIT	12,543	108,955
			RMB Holdings, Ltd.	36,432	159,048

See Notes to Schedules of Investments.

EMERGING MARKETS EQUITY FUND

SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Sanlam, Ltd.	40,123	\$ 201,479	China Life Insurance Co., Ltd.	753,820	\$ 745,311
Sibanye Gold, Ltd.	21,517	46,029	Compal Electronics, Inc.	359,000	234,265
SPAR Group, Ltd. (The)	4,771	61,969	CTBC Financial Holding Co., Ltd.	1,048,173	647,713
Standard Bank Group, Ltd.	166,278	1,781,605	E.Sun Financial Holding Co., Ltd.	94,000	57,157
Telkom SA SOC, Ltd.	148,751	831,886	Eva Airways Corporation	54,880	29,120
Vodacom Group, Ltd.	7,023	79,567	Feng TAY Enterprise Co., Ltd.	14,061	56,073
		<u>23,618,059</u>	First Financial Holding Co., Ltd.	584,225	356,205
South Korea — 13.0%			Formosa Chemicals & Fibre Corporation	34,000	105,779
AMOREPACIFIC Group	668	71,382	Foxconn Technology Co., Ltd.	184,152	561,393
BNK Financial Group, Inc.	3,602	29,568	Fubon Financial Holding Co., Ltd.	343,000	559,562
Daelim Industrial Co., Ltd.	1,900	137,450	Hon Hai Precision Industry Co., Ltd.	895,778	2,686,522
Doosan Heavy Industries & Construction Co., Ltd.	1,504	32,210	Innolux Corporation	129,000	53,356
E-MART, Inc.	4,596	844,566	Largan Precision Co., Ltd.	3,000	472,604
GS Retail Co., Ltd.	423	19,934	Lite-On Technology Corporation	121,883	210,084
Hana Financial Group, Inc.	16,118	532,558	MediaTek, Inc.	300,000	2,125,731
Hanwha Chemical Corporation	30,536	720,871	Mega Financial Holding Co., Ltd.	141,000	113,850
Hanwha Corporation	24,189	776,522	Micro-Star International Co., Ltd.	33,000	76,783
Hanwha Life Insurance Co., Ltd.	19,984	107,935	Nien Made Enterprise Co., Ltd.	6,000	55,961
Hyosung Corporation	5,976	724,088	Novatek Microelectronics Corporation	73,000	282,689
Hyundai Development Co-Engineering & Construction	23,073	838,699	Pegatron Corporation	351,089	1,039,064
Hyundai Engineering & Construction Co., Ltd.	11,899	526,693	Phison Electronics Corporation	110,000	987,888
Hyundai Glovis Co., Ltd.	1,715	225,436	Pou Chen Corporation	495,000	685,178
Hyundai Marine & Fire Insurance Co., Ltd.	15,205	475,879	Powertech Technology, Inc.	361,000	1,050,550
Hyundai Mobis Co., Ltd.	3,997	859,589	Realtek Semiconductor Corporation	273,000	976,205
Industrial Bank of Korea	11,714	127,793	Siliconware Precision Industries Co., Ltd.	64,920	105,909
KB Financial Group, Inc.	20,687	906,432	Taiwan Fertilizer Co., Ltd.	81,000	112,120
Kia Motors Corporation	22,899	758,659	Taiwan Semiconductor Manufacturing Co., Ltd.	1,613,000	10,047,195
KIWOOM Securities Co., Ltd.	8,763	637,851	Taiwan Semiconductor Manufacturing Co., Ltd. ADR	195,715	6,427,281
Korea Electric Power Corporation	1,405	58,358	Teco Electric and Machinery Co., Ltd.	59,000	59,987
KT Corporation ADR*	9,472	159,414	Uni-President Enterprises Corporation	187,000	350,673
LG Uplus Corporation	8,399	107,400	Wistron Corporation	814,200	745,975
Lotte Chemical Corporation	4,289	1,420,973			<u>32,658,437</u>
NAVER Corporation	3,333	2,548,256	Thailand — 3.8%		
NCSOFT Corporation	144	39,274	Bangkok Bank PCL NVDR	37,100	195,959
POSCO	2,292	596,416	Bangkok Dusit Medical Services PCL	4,280,000	2,640,553
POSCO Daewoo Corporation	24,620	525,071	Central Pattana PCL	1,936,600	3,311,029
Samsung Card Co., Ltd.	991	34,738	Charoen Pokphand Foods PCL NVDR	787,100	635,636
Samsung Electronics Co., Ltd.	8,785	16,182,687	CP ALL PCL	1,309,600	2,248,568
Samsung Fire & Marine Insurance Co., Ltd.	24,980	5,986,444	Home Product Center PCL NVDR	102,900	28,897
Shinhan Financial Group Co., Ltd.	118,699	4,946,234	Indorama Ventures PCL NVDR	79,600	81,656
SK Hynix, Inc.	66,003	2,980,552	Kasikornbank PCL NVDR	12,900	70,952
SK Innovation Co., Ltd.	10,799	1,607,828	Krung Thai Bank PCL NVDR	770,035	457,147
SK Networks Co., Ltd.	37,234	248,715	PTT Exploration & Production PCL NVDR	60,300	163,198
SK Telecom Co., Ltd.	5,327	1,200,397	PTT Global Chemical PCL NVDR	595,254	1,268,894
Woori Bank	20,151	234,251			
		<u>48,231,123</u>			
Switzerland — 0.9%					
Cie Financiere Richemont SA	31,510	2,491,482			
Coca-Cola HBC AG*	29,256	755,454			
		<u>3,246,936</u>			
Taiwan — 8.8%					
Casetek Holdings, Ltd.	48,000	159,776			
Cathay Financial Holding Co., Ltd.	281,185	451,305			
China Airlines, Ltd.	83,902	29,173			

	Shares	Value		Shares	Value
PTT PCL NVDR	37,500	\$ 422,335	Petroleo Brasileiro SA		
Robinson Department Store PCL	321,800	599,351	1.00%, 4/03/14*	104,600	\$ 486,815
Siam Cement PCL (The) NVDR	6,070	95,389	Suzano Papel e Celulose SA Class A		
Siam Commercial Bank PCL (The) NVDR	39,400	186,896	2.05%, 04/26/16	16,400	69,412
Thai Oil PCL NVDR	496,662	1,091,247	Vale SA	141,000	1,275,513
Thai Union Group PCL NVDR	1,159,400	722,042	0.56%, 12/02/16		8,092,185
		14,219,749			
Turkey — 2.2%			Chile — 0.0%		
Akbank TAS	125,301	294,080	Embotelladora Andina SA Class A		
Arcelik AS	56,599	352,882	2.24%, 01/23/17	16,611	64,191
Coca-Cola Icecek AS	71,896	705,024	Embotelladora Andina SA Class B		
Eregli Demir ve Celik Fabrikalari TAS	277,745	450,878	2.36%, 01/23/17	1,770	6,896
KOC Holding AS	32,458	137,085			71,087
Tupras Turkiye Petrol Rafinerileri AS	29,544	733,225			
Turkiye Garanti Bankasi AS	1,432,200	3,491,393	South Korea — 1.2%		
Turkiye Halk Bankasi AS	88,132	251,463	Samsung Electronics Co., Ltd.		
Turkiye Is Bankasi Class C	24,795	45,231	1.74%, 12/28/16	2,991	4,287,376
Turkiye Vakiflar Bankasi TAO Class D	69,498	102,494	Samsung Fire & Marine Insurance Co., Ltd.		
Ulker Biskuvi Sanayi AS	122,517	622,285	3.46%, 12/28/16	1,796	286,673
Yapi ve Kredi Bankasi AS*	768,341	803,339			4,574,049
		7,989,379	Total Foreign Preferred Stocks		
			(Cost \$12,060,465)		12,737,321
United Kingdom — 2.6%			MONEY MARKET FUNDS — 4.7%		
Anglo American PLC*	138,393	2,107,559	GuideStone Money Market Fund		
Hikma Pharmaceuticals PLCA	61,979	1,538,312	(Investor Class)∞	13,245,443	13,245,443
Liberty Global PLC LiLAC Class A*	63,843	1,419,868	Northern Institutional Liquid Assets Portfolio§	4,040,925	4,040,925
Liberty Global PLC LiLAC Class C*	73,133	1,684,984			
Mediclinic International PLCA	133,727	1,192,929	Total Money Market Funds		
Tullow Oil PLC*	598,394	1,754,359	(Cost \$17,286,368)		17,286,368
		9,698,011			
United States of America — 1.5%			Par		
Cognizant Technology Solutions Corporation Class A*	70,200	4,178,304	U.S. TREASURY OBLIGATION — 0.4%		
FirstCash, Inc.	17,400	855,210	U.S. Treasury Bill		
PriceSmart, Inc.	1,300	119,860	0.60%, 06/22/17Ω‡‡		
Southern Copper CorporationΔ	4,037	144,888	(Cost \$1,298,266)	\$1,300,000	1,297,841
Yum China Holdings, Inc.*	14,541	395,515			
		5,693,777	TOTAL INVESTMENTS — 98.1%		
			(Cost \$347,060,856)		363,608,291
Total Foreign Common Stocks			Other Assets in Excess of Liabilities — 1.9%		
(Cost \$316,415,757)		332,286,761			7,154,981
FOREIGN PREFERRED STOCKS — 3.4%			NET ASSETS — 100.0%		\$370,763,272
Brazil — 2.2%					
Braskem SA Class A					
3.79%, 10/04/16	73,300	746,205			
Cia Brasileira de Distribuicao ADR					
0.09%, 04/28/16Δ	21,218	407,385			
Cia Brasileira de Distribuicao					
0.10%, 04/28/16	54,600	1,051,328			
Gerdau SA					
0.18%, 11/22/16	12,500	43,522			
Itausa-Investimentos Itau SA					
0.62%, 03/01/17	1,163,832	3,550,308			
Lojas Americanas SA					
0.09%, 01/05/17	88,457	461,697			

EMERGING MARKETS EQUITY FUND

SCHEDULE OF INVESTMENTS (Continued)

Swap agreements outstanding at March 31, 2017:

Reference Obligation	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
Total Return Swaps							
MSCI Brazil Index	09/23/18	GSC	BRL	3,679,102	\$(12,275)	\$ —	\$ (12,275)
MSCI Poland Index	09/23/18	GSC	ZAR	19,635,634	(39,170)	—	(39,170)
MSCI South Africa Index	09/23/18	GSC	TRY	836,666	27	—	27
MSCI South Africa Index	09/23/18	GSC	HKD	(780,891)	2,047	—	2,047
MSCI South Africa Index	12/21/18	GSC	PLN	347,859	(183)	—	(183)
Total Swap agreements outstanding at March 31, 2017					<u>\$(49,554)</u>	<u>\$ —</u>	<u>\$ (49,554)</u>

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Investments in Securities:				
Foreign Common Stocks:				
Argentina	\$ 846,799	\$ 846,799	\$ —	\$ —
Bermuda	4,861,008	4,861,008	—	—
Brazil	16,316,824	16,282,637	—	34,187
British Virgin Islands	833,585	833,585	—	—
Canada	823,399	823,399	—	—
Chile	3,753,465	3,753,465	—	—
China	45,606,477	45,606,477	—	—
Colombia	1,132,869	1,132,869	—	—
Cyprus	186,341	186,341	—	—
Egypt	407,727	407,727	—	—
Hong Kong	21,361,416	21,361,416	—	—
Hungary	1,683,361	1,683,361	—	—
India	32,329,979	29,570,845	—	2,759,134
Indonesia	7,107,129	7,107,129	—	—
Isle of Man (U.K.)	163,694	163,694	—	—
Jersey	205,600	205,600	—	—
Kenya	1,445,163	1,445,163	—	—
Luxembourg	1,055,143	1,055,143	—	—
Malaysia	4,813,858	4,813,858	—	—
Mexico	14,303,182	14,303,182	—	—
Morocco & Antilles	697,958	697,958	—	—
Nigeria	1,820,846	1,820,846	—	—
Philippines	4,613,238	4,613,238	—	—
Poland	3,057,256	3,057,256	—	—
Portugal	2,477,465	2,477,465	—	—
Russia	15,027,508	15,027,508	—	—
South Africa	23,618,059	23,618,059	—	—
South Korea	48,231,123	48,231,123	—	—
Switzerland	3,246,936	3,246,936	—	—
Taiwan	32,658,437	32,658,437	—	—
Thailand	14,219,749	14,219,749	—	—
Turkey	7,989,379	7,989,379	—	—
United Kingdom	9,698,011	9,698,011	—	—
United States of America	5,693,777	5,693,777	—	—
Foreign Preferred Stocks:				
Brazil	8,092,185	8,092,185	—	—
Chile	71,087	71,087	—	—
South Korea	4,574,049	4,574,049	—	—
Money Market Funds	17,286,368	17,286,368	—	—
U.S. Treasury Obligation	1,297,841	—	1,297,841	—
Total Assets - Investments in Securities	\$ 363,608,291	\$ 359,517,129	\$ 1,297,841	\$ 2,793,321
Other Financial Instruments***				
Forward Foreign Currency Contracts	\$ 204,738	\$ —	\$ 204,738	\$ —
Futures Contracts	657,862	657,862	—	—
Total Assets - Other Financial Instruments	\$ 862,600	\$ 657,862	\$ 204,738	\$ —
Liabilities:				
Other Financial Instruments***				
Swap Agreements	\$ (49,554)	\$ —	\$ (51,628)	\$ 2,074
Total Liabilities - Other Financial Instruments	\$ (49,554)	\$ —	\$ (51,628)	\$ 2,074

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts and forwards contracts) and swap contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" and "Forward Foreign Currency Contracts" disclosures in the Notes to Schedules of Investments and the "Swap agreements outstanding" disclosure on the preceding page(s), respectively.

The Fund had securities that transferred from Level 2 to Level 1 of the fair value hierarchy as a result of foreign equities that were fair valued at December 31, 2016 that are now being valued based on quoted prices. The value of the securities that were transferred to Level 1 as of March 31, 2017 is \$55,169,122.

There were no transfers between Level 2 and Level 3 during the period ended March 31, 2017.

Management has determined that the amount of Level 3 securities compared to total net assets is not material; therefore, the reconciliation of Level 3 securities and assumptions is not shown for the period ended March 31, 2017.

INFLATION PROTECTED BOND FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Par	Value		Number of Contracts	Value
U.S. TREASURY OBLIGATIONS — 93.5%					
U.S. Treasury Inflationary Index Bonds			PURCHASED OPTIONS — 0.1%		
0.13%, 04/15/19	\$ 14,048,000	\$ 14,773,762	Call Options — 0.1%		
1.38%, 01/15/20	5,110,000	6,046,472	10-Year U.S. Treasury Note, Strike Price \$125.00, Expires 04/21/17 (RBC)	159	\$129,187
0.13%, 04/15/20	18,525,000	19,498,459		Notional Amount	
1.25%, 07/15/20	4,790,000	5,645,182			
1.13%, 01/15/21	10,590,000	12,381,003	United Kingdom Pound vs. U.S. Dollar, Strike Price \$1.20, Expires 05/19/17 (BOA)	\$ 120,000	26,627
0.13%, 04/15/21	8,770,000	9,082,693			155,814
0.63%, 07/15/21	11,160,000	12,478,265		Number of Contracts	
0.13%, 01/15/22	5,884,200	6,364,471			
0.13%, 07/15/22	4,885,000	5,201,662	Put Options — 0.0%		
0.13%, 01/15/23	13,519,000	14,222,982	10-Year U.S. Treasury Note, Strike Price \$122.00, Expires 04/21/17 (RBC)	92	2,875
0.38%, 07/15/23	14,525,000	15,408,109		Notional Amount	
0.63%, 01/15/24	18,891,000	20,139,352			
0.13%, 07/15/24	8,077,000	8,188,768	Euro vs. U.S. Dollar, Strike Price \$1.09, Expires 05/11/17 (BOA)	\$ 25,900	13,141
0.25%, 01/15/25†‡	9,740,000	9,905,443	U.S. Dollar vs. Japanese Yen, Strike Price \$115.00, Expires 07/07/17 (JPM)	56,250	36,422
2.38%, 01/15/25	5,205,200	7,737,918			52,438
0.38%, 07/15/25	2,800,000	2,875,410	Total Purchased Options (Cost \$274,518)		208,252
0.63%, 01/15/26	4,805,000	5,001,610		Shares	
2.00%, 01/15/26	4,030,000	5,597,774	MONEY MARKET FUND — 2.7%		
0.13%, 07/15/26	7,580,000	7,494,974	GuideStone Money Market Fund (Investor Class)∞ (Cost \$7,875,560)	7,875,560	7,875,560
0.38%, 01/15/27	7,710,000	7,720,222	TOTAL INVESTMENTS — 100.0% (Cost \$284,836,701)		287,836,256
2.38%, 01/15/27	4,030,000	5,739,601		Number of Contracts	
1.75%, 01/15/28	5,650,000	7,411,131	WRITTEN OPTIONS — 0.0%		
3.63%, 04/15/28	2,910,000	5,812,400	Call Options — 0.0%		
2.50%, 01/15/29	4,785,000	6,622,850	10-Year U.S. Treasury Note, Strike Price \$126.00, Expires 04/21/17 (RBC)	(92)	(7,187)
3.88%, 04/15/29	4,295,000	8,781,507		Notional Amount	
3.38%, 04/15/32	747,100	1,436,904			
2.13%, 02/15/40	2,617,600	3,714,475	United Kingdom Pound vs. U.S. Dollar, Strike Price \$1.17, Expires 05/19/17 (BOA)	\$(120,000)	(7,307)
2.13%, 02/15/41	6,288,900	8,852,008			(14,494)
0.75%, 02/15/42	6,679,400	6,912,306			
0.63%, 02/15/43	9,375,000	9,222,498			
1.38%, 02/15/44	4,213,700	4,847,368			
0.75%, 02/15/45	1,525,000	1,499,484			
1.00%, 02/15/46	410,000	426,956			
0.88%, 02/15/47	2,075,000	2,057,297			
Total U.S. Treasury Obligations (Cost \$266,052,312)		269,101,316			
FOREIGN GOVERNMENT INFLATION-LINKED BONDS — 3.7%					
Italy — 1.1%					
Italy Buoni Poliennali del Tesoro					
1.65%, 04/23/20(E)	2,847,000	3,196,259			
Japan — 1.4%					
Japanese Government Inflation-Linked Bond					
0.10%, 03/10/26(J)	430,000,000	4,066,630			
New Zealand — 1.2%					
New Zealand Government Bond					
3.00%, 09/20/30(Z)	1,758,000	1,453,584			
2.50%, 09/20/35(Z)	2,590,000	1,934,655			
		3,388,239			
Total Foreign Government Inflation-Linked Bonds (Cost \$10,634,311)		10,651,128			

	<u>Notional Amount</u>	<u>Value</u>
Put Options — 0.0%		
Euro vs. U.S. Dollar, Strike Price \$1.09, Expires 05/11/17 (BAR)	\$(25,900)	\$ (13,141)
United Kingdom Pound vs. U.S. Dollar, Strike Price \$1.29, Expires 05/19/17 (GSC)	(44,500)	(19,124)
		<u>(32,265)</u>
Total Written Options (Premiums received \$(139,977))		<u>(46,759)</u>
Other Assets in Excess of Liabilities — 0.0%		<u>21,241</u>
NET ASSETS — 100.0%		<u><u>\$287,810,738</u></u>

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Investments in Securities:				
Foreign Government Inflation-Linked Bonds	\$ 10,651,128	\$ —	\$ 10,651,128	\$ —
Money Market Fund	7,875,560	7,875,560	—	—
Purchased Options:				
Call Options	155,814	129,187	26,627	—
Put Options	52,438	2,875	49,563	—
U.S. Treasury Obligations	269,101,316	—	269,101,316	—
Total Assets - Investments in Securities	<u>\$287,836,256</u>	<u>\$ 8,007,622</u>	<u>\$279,828,634</u>	<u>\$ —</u>
Other Financial Instruments***				
Forward Foreign Currency Contracts	\$ 65,866	\$ —	\$ 65,866	\$ —
Total Assets - Other Financial Instruments	<u>\$ 65,866</u>	<u>\$ —</u>	<u>\$ 65,866</u>	<u>\$ —</u>
Liabilities:				
Investments in Securities:				
Written Options:				
Call Options	\$ (14,494)	\$ (7,187)	\$ (7,307)	\$ —
Put Options	(32,265)	—	(32,265)	—
Total Liabilities - Investments in Securities	<u>\$ (46,759)</u>	<u>\$ (7,187)</u>	<u>\$ (39,572)</u>	<u>\$ —</u>
Other Financial Instruments***				
Futures Contracts	\$ (67,127)	\$ (67,127)	\$ —	\$ —
Total Liabilities - Other Financial Instruments	<u>\$ (67,127)</u>	<u>\$ (67,127)</u>	<u>\$ —</u>	<u>\$ —</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts and forwards contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" and "Forward Foreign Currency Contracts" disclosures in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

FLEXIBLE INCOME FUND SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Par	Value		Par	Value
CORPORATE BONDS — 9.1%			FOREIGN BOND — 0.3%		
Ally Financial, Inc.			Bermuda — 0.3%		
4.75%, 09/10/18	\$ 650,000	\$ 669,500	Viking Cruises, Ltd.		
3.75%, 11/18/19	750,000	757,500	8.50%, 10/15/22 144A		
Cablevision Systems Corporation			(Cost \$331,682)	\$350,000	<u>\$364,438</u>
7.75%, 04/15/18	1,175,000	1,227,875	LOAN AGREEMENTS — 0.5%		
Cequel Communications Holdings I LLC			Acrisure LLC		
6.38%, 09/15/20 144A	1,350,000	1,393,875	Delayed Draw		
Diamond 1 Finance Corporation			Term B-DD Loan		
4.42%, 06/15/21 144A	400,000	418,690	0.00%, 05/19/22 Σ	17,085	17,341
DISH DBS Corporation			Floor & Decor Outlets of America, Inc.		
4.25%, 04/01/18	500,000	509,535	Term B Loan		
7.88%, 09/01/19	800,000	884,000	5.25%, 09/30/24	318,400	319,992
HCA, Inc.			MacDermid, Inc.		
4.25%, 10/15/19Δ	1,500,000	1,556,250	Term B-4 Loan		
NCR Corporation			5.00%, 06/07/23	363,175	363,858
4.63%, 02/15/21	400,000	410,044	SeaWorld Parks & Entertainment, Inc.		
Sprint Communications, Inc.			Term B-2 Loan		
9.00%, 11/15/18 144A	1,300,000	1,410,909	3.25%, 05/14/20	236	<u>234</u>
Tenet Healthcare Corporation			Total Loan Agreements		
6.25%, 11/01/18	500,000	527,188	(Cost \$695,748)		<u>701,425</u>
T-Mobile USA, Inc.					
6.46%, 04/28/19	1,200,000	1,204,500			
Toll Brothers Finance Corporation				Shares	
4.00%, 12/31/18Δ	1,000,000	1,027,500	MONEY MARKET FUNDS — 68.9%		
VEREIT Operating Partnership LP REIT			GuideStone Money		
4.13%, 06/01/21	450,000	<u>462,857</u>	Market Fund		
Total Corporate Bonds			(Investor Class)∞	94,225,340	94,225,340
(Cost \$12,396,241)		<u>12,460,223</u>	Northern Institutional Liquid Assets Portfolio§	23,675	<u>23,675</u>
			Total Money Market Funds		
			(Cost \$94,249,015)		<u>94,249,015</u>
			TOTAL INVESTMENTS — 78.8%		
			(Cost \$107,672,686)		107,775,101
			Other Assets in Excess of Liabilities — 21.2%		<u>29,054,700</u>
			NET ASSETS — 100.0%		\$136,829,801

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Investments in Securities:				
Corporate Bonds	\$ 12,460,223	\$ —	\$ 12,460,223	\$ —
Foreign Bond	364,438	—	364,438	—
Loan Agreements	701,425	—	364,092	337,333
Money Market Funds	94,249,015	94,249,015	—	—
Total Assets - Investments in Securities	<u>\$107,775,101</u>	<u>\$ 94,249,015</u>	<u>\$ 13,188,753</u>	<u>\$ 337,333</u>

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

Management has determined that the amount of Level 3 securities compared to total net assets is not material; therefore, the reconciliation of Level 3 securities and assumptions is not shown for the period ended March 31, 2017.

REAL ESTATE SECURITIES FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
COMMON STOCKS — 53.6%					
Financial Services — 53.6%					
Agree Realty Corporation REITΔ	22,821	\$1,094,495	Physicians Realty Trust REIT	54,933	\$ 1,091,519
Alexandria Real Estate Equities, Inc. REIT	30,327	3,351,740	Piedmont Office Realty Trust, Inc. Class A REITΔ	44,233	945,702
American Homes 4 Rent Class A REIT	123,666	2,839,371	Prologis, Inc. REITΔ	123,290	6,396,285
Apartment Investment & Management Co. Class A REIT	36,036	1,598,197	Public Storage REIT	21,542	4,715,759
AvalonBay Communities, Inc. REIT	36,271	6,659,356	Retail Properties of America, Inc. Class A REIT	154,705	2,230,846
Brandywine Realty Trust REIT	81,280	1,319,174	Rexford Industrial Realty, Inc. REIT	67,473	1,519,492
Brixmor Property Group, Inc. REIT	85,642	1,837,877	Sabra Health Care REIT, Inc.	34,049	950,989
Camden Property Trust REIT	35,718	2,873,870	Simon Property Group, Inc. REIT	39,952	6,872,943
CoreSite Realty Corporation REITΔ	8,129	732,016	Spirit Realty Capital, Inc. REIT	128,000	1,296,640
Corporate Office Properties Trust REIT	37,244	1,232,776	STORE Capital Corporation REIT	82,691	1,974,661
CubeSmart REIT	103,316	2,682,083	Sunstone Hotel Investors, Inc. REIT	126,451	1,938,494
CyrusOne, Inc. REITΔ	20,521	1,056,216	Urban Edge Properties REITΔ	58,800	1,546,440
DCT Industrial Trust, Inc. REIT	26,640	1,281,917	VEREIT, Inc. REIT	199,924	1,697,355
DDR Corporation REIT	84,030	1,052,896	Vornado Realty Trust REIT	58,911	5,909,362
DiamondRock Hospitality Co. REIT	113,829	1,269,193	Welltower, Inc. REIT	100,162	7,093,473
DuPont Fabros Technology, Inc. REIT	26,854	1,331,690			<u>122,132,915</u>
EastGroup Properties, Inc. REIT	13,306	978,390	Total Common Stocks		<u>122,132,915</u>
Empire State Realty Trust, Inc. Class A REIT	101,640	2,097,850	(Cost \$123,471,629)		
Equinix, Inc. REIT	3,639	1,456,946	FOREIGN COMMON STOCKS — 43.9%		
Equity LifeStyle Properties, Inc. REIT	13,864	1,068,360	Australia — 6.0%		
Essex Property Trust, Inc. REIT	18,546	4,293,955	Charter Hall Retail REIT	40,694	134,932
Extra Space Storage, Inc. REIT	9,710	722,327	Dexus Property Group REIT	37,492	279,851
Federal Realty Investment Trust REIT	12,400	1,655,400	Goodman Group REIT	349,706	2,067,937
Four Corners Property Trust, Inc. REIT	40,681	928,747	GPT Group (The) REIT	611,441	2,405,776
GGP, Inc. REIT	241,902	5,607,288	Ingenia Communities Group REIT	161,185	333,724
HCP, Inc. REIT	157,270	4,919,406	Investa Office Fund REIT	136,616	495,779
Healthcare Trust of America, Inc. Class A REIT	64,031	2,014,415	Mirvac Group REIT	1,056,642	1,767,931
Host Hotels & Resorts, Inc. REIT	118,091	2,203,578	Scentre Group REIT	951,288	3,117,904
Hudson Pacific Properties, Inc. REIT	76,912	2,664,232	Vicinity Centres REIT	470,390	1,017,040
Invitation Homes, Inc. REIT*	46,836	1,022,430	Viva Energy REIT	88,120	160,230
Kilroy Realty Corporation REIT	12,570	906,046	Westfield Corporation REIT	283,387	1,922,588
Kimco Realty Corporation REIT	82,524	1,822,955			<u>13,703,692</u>
LaSalle Hotel Properties REITΔ	31,107	900,548	Austria — 0.7%		
Lexington Realty Trust REIT	133,077	1,328,108	BUWOG AG*	65,318	1,647,966
Mid-America Apartment Communities, Inc. REIT	17,649	1,795,609	Belgium — 0.3%		
National Retail Properties, Inc. REIT	18,590	810,896	Aedifica SA REIT	3,016	227,186
New York REIT, Inc.Δ	114,811	1,112,519	Warehouses De Pauw CVA REIT	3,615	336,595
Park Hotels & Resorts, Inc. REIT	28,119	721,815			<u>563,781</u>
Pebblebrook Hotel Trust REITΔ	46,133	1,347,545	Canada — 2.1%		
Pennsylvania Real Estate Investment Trust REITΔ	89,876	1,360,723	Allied Properties Real Estate Investment Trust REIT	32,974	894,862
			Chartwell Retirement Residences	117,313	1,375,275
			First Capital Realty, Inc.	170,450	2,567,292
					<u>4,837,429</u>
			France — 3.4%		
			Gecina SA REIT	13,360	1,812,917
			ICADE REIT	5,093	373,154
			Klepierre REITΔ	57,131	2,222,147
			Unibail-Rodamco SE REIT	13,973	3,266,001
					<u>7,674,219</u>
			Germany — 2.5%		
			alstria office REIT-AG*	49,974	611,494

	Shares	Value		Shares	Value
Deutsche Wohnen AG	47,342	\$ 1,558,824	Sumitomo Realty & Development Co., Ltd.	17,143	\$ 444,397
LEG Immobilien AGΔ*	11,492	942,036			23,980,951
TLG Immobilien AG	28,757	560,335			
Vonovia SE	58,206	2,050,976			
		5,723,665	Luxembourg — 0.2%		
Hong Kong — 6.9%			ADO Properties SA 144A	14,124	506,570
Cheung Kong Property Holdings, Ltd.	418,308	2,817,786	Netherlands — 0.4%		
Hang Lung Properties, Ltd.	617,560	1,605,187	InterXion Holding NV*	24,581	972,424
Hopewell Holdings, Ltd.	123,000	462,150	Norway — 0.1%		
Hysan Development Co., Ltd.	129,000	585,119	Entra ASA 144A	23,051	251,687
Link REIT	431,192	3,021,090	Singapore — 2.4%		
Sino Land Co., Ltd.	373,352	654,321	CapitaLand Mall Trust REIT	438,269	617,214
Sun Hung Kai Properties, Ltd.	310,440	4,561,828	CDL Hospitality Trusts REIT	247,000	253,383
Swire Properties, Ltd.	471,182	1,509,674	City Developments, Ltd.	311,190	2,269,105
Wharf Holdings, Ltd. (The)	56,139	481,821	Frasers Logistics & Industrial Trust REIT	697,500	491,145
		15,698,976	Global Logistic Properties, Ltd.	180,400	358,517
Ireland — 0.7%			Mapletree Commercial Trust REIT	1,036,907	1,134,123
Green REIT PLC	294,212	426,858	Mapletree Greater China Commercial Trust REIT	414,600	302,314
Hibernia REIT PLC	761,834	1,011,845	UOL Group, Ltd.	6,000	29,896
		1,438,703			5,455,697
Italy — 0.1%			Spain — 0.6%		
COIMA RES SpA REIT 144A*	17,677	138,228	Inmobiliaria Colonial SA	27,665	206,680
Japan — 10.5%			Merlin Properties Socimi SA REIT	107,840	1,205,662
Activia Properties, Inc. REIT	131	624,818			1,412,342
Advance Residence Investment Corporation REITΔ	310	847,885	Sweden — 1.4%		
Daibiru Corporation	55,600	488,429	Castellum AB	58,892	780,788
Frontier Real Estate Investment Corporation REITΔ	174	790,838	D Carnegie & Co. AB*	28,649	331,710
Global One Real Estate Investment Corporation REITΔ	250	882,511	Fabege ABA	71,717	1,140,506
Hulic REIT, Inc.	311	515,680	Hufvudstaden AB, A Shares	56,772	841,381
Invesco Office J-REIT, Inc.	442	395,430			3,094,385
Japan Hotel REIT Investment Corporation	510	352,277	Switzerland — 0.6%		
Japan Logistics Fund, Inc. REIT	499	1,073,928	PSP Swiss Property AG	15,545	1,414,593
Japan Real Estate Investment Corporation REIT	233	1,234,797	United Kingdom — 5.0%		
Japan Retail Fund Investment Corporation REIT	796	1,561,541	Assura PLC REIT	498,242	361,126
Kenedix Office Investment Corporation REIT	59	347,651	Big Yellow Group PLC REIT	43,027	393,801
Mitsubishi Estate Co., Ltd.	245,415	4,474,916	British Land Co. PLC (The) REIT	246,230	1,881,855
Mitsui Fudosan Co., Ltd.	217,141	4,630,313	Capital & Counties Properties PLCΔ	77,546	282,339
Mori Hills REIT Investment CorporationΔ	694	930,071	Derwent London PLC REIT	14,615	514,908
Mori Trust Hotel REIT, Inc.Δ	122	167,883	Great Portland Estates PLC REIT	92,690	756,594
Mori Trust Sogo REIT, Inc.	694	1,073,446	Hammerson PLC REIT	178,442	1,276,582
Nippon Accommodations Fund, Inc. REIT	98	425,609	Land Securities Group PLC REIT	129,513	1,718,402
Nippon Building Fund, Inc. REIT	129	705,659	LondonMetric Property PLC REIT	284,342	569,289
Nippon Prologis, Inc. REIT	322	697,913	Primary Health Properties PLC REIT	330,737	457,889
NTT Urban Development Corporation	99,300	861,617	Safestore Holdings PLC REIT	68,948	327,398
Sekisui House SI Residential Investment Corporation REIT	409	453,342	Segro PLC REIT	255,692	1,461,463
			Shaftesbury PLC REIT	36,981	423,950
			St. Modwen Properties PLC	58,898	239,828
			UNITE Group PLC (The) REIT	89,241	711,669
					11,377,093
			Total Foreign Common Stocks		
			(Cost \$102,756,209)		99,892,401

See Notes to Schedules of Investments.

REAL ESTATE SECURITIES FUND **SCHEDULE OF INVESTMENTS (Continued)**

	<u>Shares</u>	<u>Value</u>
RIGHTS — 0.0%		
Segro PLC+		
(Cost \$0)	11,644	\$ 15,172
MONEY MARKET FUNDS — 3.3%		
GuideStone Money		
Market Fund		
(Investor Class)∞	4,405,187	4,405,187
Northern Institutional Liquid		
Assets Portfolio§	3,228,461	3,228,461
Total Money Market Funds		
(Cost \$7,633,648)		7,633,648
	<u>Par</u>	
U.S. TREASURY OBLIGATION — 0.2%		
U.S. Treasury Bill		
0.60%, 06/22/17Ω‡‡		
(Cost \$399,467)	\$400,000	399,336
TOTAL INVESTMENTS — 101.0%		
(Cost \$234,260,953)		230,073,472
Liabilities in Excess of Other		
Assets — (1.0)%		(2,288,380)
NET ASSETS — 100.0%		\$227,785,092

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Investments in Securities:				
Common Stocks	\$122,132,915	\$122,132,915	\$ —	\$ —
Foreign Common Stocks:				
Australia	13,703,692	13,703,692	—	—
Austria	1,647,966	1,647,966	—	—
Belgium	563,781	563,781	—	—
Canada	4,837,429	4,837,429	—	—
France	7,674,219	7,674,219	—	—
Germany	5,723,665	5,723,665	—	—
Hong Kong	15,698,976	15,698,976	—	—
Ireland	1,438,703	1,438,703	—	—
Italy	138,228	138,228	—	—
Japan	23,980,951	23,980,951	—	—
Luxembourg	506,570	506,570	—	—
Netherlands	972,424	972,424	—	—
Norway	251,687	251,687	—	—
Singapore	5,455,697	5,455,697	—	—
Spain	1,412,342	1,412,342	—	—
Sweden	3,094,385	3,094,385	—	—
Switzerland	1,414,593	1,414,593	—	—
United Kingdom	11,377,093	11,377,093	—	—
Money Market Funds	7,633,648	7,633,648	—	—
Rights	15,172	—	—	15,172
U.S. Treasury Obligation	399,336	—	399,336	—
Total Assets - Investments in Securities	<u>\$230,073,472</u>	<u>\$229,658,964</u>	<u>\$ 399,336</u>	<u>\$ 15,172</u>
Other Financial Instruments***				
Futures Contracts	\$ 16,900	\$ 16,900	\$ —	\$ —
Total Assets - Other Financial Instruments	<u>\$ 16,900</u>	<u>\$ 16,900</u>	<u>\$ —</u>	<u>\$ —</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

Management has determined that the amount of Level 3 securities compared to total net assets is not material; therefore, the reconciliation of Level 3 securities and assumptions is not shown for the period ending March 31, 2017.

GLOBAL NATURAL RESOURCES EQUITY FUND

SCHEDULE OF INVESTMENTS

March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
COMMON STOCKS — 40.4%					
Consumer Staples — 0.4%					
Archer-Daniels-Midland Co.	15,092	\$ 694,836	Rio Tinto, Ltd.	11,161	\$ 515,543
Ingredion, Inc.	1,894	228,094	Santos, Ltd.	48,038	139,464
			South32, Ltd.	140,076	295,370
		922,930	Woodside Petroleum, Ltd.	19,949	488,932
					10,974,276
Energy — 34.4%			Austria — 0.1%		
Anadarko Petroleum Corporation	14,659	908,858	OMV AG	3,875	152,478
Antero Resources CorporationΔ*	314,167	7,166,149	voestalpine AG	2,992	117,780
Apache Corporation	9,957	511,690			270,258
Cabot Oil & Gas Corporation	324,185	7,751,263	Bermuda — 3.7%		
Centennial Resource Development, Inc. Class AΔ*	77,140	1,406,262	Bunge, Ltd.	3,660	290,092
Chevron Corporation	49,512	5,316,103	Kosmos Energy, Ltd.Δ*	1,169,737	7,790,448
Cimarex Energy Co.	2,493	297,889			8,080,540
Concho Resources, Inc.*	3,831	491,671	Canada — 26.2%		
ConocoPhillips	32,555	1,623,518	Agnico Eagle Mines, Ltd.	5,918	251,076
Continental Resources, Inc.*	2,458	111,642	Agrium, Inc.	3,447	328,979
Denbury Resources, Inc.Δ*	1,505,459	3,884,084	ARC Resources, Ltd.	9,263	132,344
Devon Energy Corporation	12,368	515,993	Barrick Gold Corporation	30,694	583,021
Diamondback Energy, Inc.*	2,322	240,826	Cameco Corporation	10,420	115,338
EOG Resources, Inc.	15,151	1,477,980	Canadian Natural Resources, Ltd.	28,922	946,922
EQT Corporation	4,534	277,027	Cenovus Energy Inc	21,869	247,493
Exxon Mobil Corporation	108,852	8,926,953	Crescent Point Energy Corporation	14,219	153,647
Hess Corporation	7,480	360,611	Eldorado Gold Corporation	18,849	64,491
Laredo Petroleum, Inc.*	758,360	11,072,056	Encana Corporation	25,540	299,217
Marathon Oil Corporation	22,237	351,345	First Quantum Minerals, Ltd.Δ	1,255,130	13,336,081
Murphy Oil Corporation	4,293	122,737	Franco-Nevada Corporation	4,715	308,885
Newfield Exploration Co.*	5,213	192,412	Goldcorp, Inc.	22,442	327,386
Noble Energy, Inc.	201,478	6,918,755	Hudbay Minerals, Inc.	188,301	1,237,546
Occidental Petroleum Corporation	20,079	1,272,205	Husky Energy Inc*	9,271	104,642
Parsley Energy, Inc. Class A*	5,697	185,210	Imperial Oil, Ltd.	7,739	235,804
Pioneer Natural Resources Co.	4,458	830,213	Kinross Gold Corporation*	32,653	115,158
Range Resources CorporationΔ	260,662	7,585,264	Peyto Exploration & Development CorporationΔ	341,007	7,013,228
Southwestern Energy Co.*	12,953	105,826	Potash Corporation of Saskatchewan	22,050	376,716
SRC Energy, Inc.Δ*	680,360	5,742,238	Prairiesky Royalty, Ltd.	5,421	114,384
		75,646,780	Seven Generations Energy Ltd, Class A*	6,348	115,995
Financial Services — 0.7%			Silver Wheaton Corporation	11,564	240,958
CDEV PIPE+*	87,802	1,578,381	Suncor Energy, Inc.	43,700	1,341,708
Materials & Processing — 1.6%			Teck Resources, Ltd. Class B	14,930	326,476
CF Industries Holdings, Inc.	6,119	179,593	Tourmaline Oil Corporation*	324,671	7,238,783
FMC Corporation	3,512	244,400	Turquoise Hill Resources, Ltd.*	4,864,872	14,934,708
Freeport-McMoRan, Inc.*	33,929	453,291	Vermilion Energy, Inc.	3,014	113,026
Monsanto Co.	11,501	1,301,913	West Fraser Timber Co., Ltd	1,771	74,071
Mosaic Co. (The)	8,731	254,771	Whitecap Resources, Inc.Δ	903,363	7,030,723
Newmont Mining Corporation	13,926	459,001	Yamana Gold, Inc.	24,897	68,709
Nucor Corporation	8,355	498,961			57,777,515
		3,391,930	Chile — 5.1%		
Utilities — 3.3%			Sociedad Quimica y Minera de Chile SA ADR	327,655	11,261,502
Calpine Corporation*	664,175	7,339,134	Finland — 0.2%		
Total Common Stocks			Stora Enso OYJ, R Shares	14,495	171,334
(Cost \$94,382,179)		88,879,155	UPM-Kymmene OYJ	14,043	329,884
FOREIGN COMMON STOCKS — 52.0%					501,218
Australia — 5.0%			France — 1.4%		
Alumina, Ltd.	64,407	88,080	TOTAL SA	58,870	2,977,790
BHP Billiton, Ltd.	84,504	1,552,048			
Fortescue Metals Group, Ltd.	40,964	194,977			
Iluka Resources, Ltd.	1,220,993	7,108,231			
Newcrest Mining, Ltd.	20,168	343,144			
Origen Energy, Ltd.	46,134	248,487			

	Shares	Value		Shares	Value
Germany — 0.2%			Sweden — 0.1%		
K+S AG	5,036	\$ 117,065	Boliden AB	7,196	\$ 214,419
thyssenKrupp AG	9,679	237,075	Lundin Petroleum AB*	4,926	99,942
		<u>354,140</u>			<u>314,361</u>
Israel — 0.0%			Switzerland — 0.5%		
Israel Chemicals, Ltd.	13,431	57,098	Syngenta AG	2,436	1,075,182
Italy — 0.5%			United Kingdom — 6.5%		
Eni SpA	66,934	1,096,073	Anglo American PLC*	36,895	563,722
Japan — 0.7%			Antofagasta PLC	10,376	108,485
Hitachi Metals, Ltd.	5,600	78,570	BHP Billiton PLC	55,572	859,185
Inpex Corporation	25,000	245,778	BP PLC	496,291	2,845,053
JFE Holdings, Inc.	13,700	234,855	Fresnillo PLC	5,817	113,403
Kobe Steel, Ltd.*	8,100	73,921	Mondi PLC	9,663	233,297
Maruichi Steel Tube, Ltd.	1,500	42,644	Ophir Energy PLC*	2,402,838	2,596,564
Mitsubishi Materials Corporation	2,900	87,784	Rio Tinto PLC	32,550	1,308,892
Nippon Steel & Sumitomo Metal Corporation	21,300	490,744	Royal Dutch Shell PLC, A Shares	114,419	3,004,725
Oji Holdings Corporation	21,000	98,275	Royal Dutch Shell PLC, B Shares	98,549	2,697,240
Sumitomo Metal Mining Co., Ltd.	13,000	184,905			<u>14,330,566</u>
		<u>1,537,476</u>	Total Foreign Common Stocks		<u>114,423,025</u>
			(Cost \$105,955,368)		
Jersey — 0.7%			Par		
Glencore PLC*	321,934	1,263,091	U.S. TREASURY OBLIGATION — 0.7%		
Randgold Resources, Ltd.	2,465	215,106	U.S. Treasury Bill		
		<u>1,478,197</u>	0.53%, 05/04/17Ω‡‡		
			(Cost \$1,499,175)	\$1,500,000	<u>1,499,182</u>
Luxembourg — 0.2%			Shares		
ArcelorMittal*	48,398	407,163	MONEY MARKET FUNDS — 8.8%		
Mauritius — 0.0%			GuideStone Money		
Golden Agri-Resources, Ltd.	185,800	51,137	Market Fund		
Norway — 0.4%			(Investor Class)∞	13,337,486	13,337,486
Norsk Hydro ASA	35,385	205,480	Northern Institutional Liquid		
Statoil ASA	29,749	508,278	Assets Portfolio§	6,155,698	6,155,698
Yara International ASA	4,673	179,928			
		<u>893,686</u>	Total Money Market Funds		<u>19,493,184</u>
Papua New Guinea — 0.1%			(Cost \$19,493,184)		
Oil Search, Ltd.	36,058	198,899	TOTAL INVESTMENTS — 101.9%		
Portugal — 0.1%			(Cost \$221,329,906)		224,294,546
Galp Energia SGPS SA	13,189	200,147	Liabilities in Excess of Other Assets — (1.9)%		<u>(4,098,800)</u>
Singapore — 0.1%			NET ASSETS — 100.0%		<u>\$220,195,746</u>
Wilmar International, Ltd.	50,500	127,437			
Spain — 0.2%					
Repsol SA	29,683	458,364			

GLOBAL NATURAL RESOURCES EQUITY FUND

SCHEDULE OF INVESTMENTS (Continued)

VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2017, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Investments in Securities:				
Common Stocks	\$ 88,879,155	\$ 87,300,774	\$ 1,578,381	\$ —
Foreign Common Stocks:				
Australia	10,974,276	10,974,276	—	—
Austria	270,258	270,258	—	—
Bermuda	8,080,540	8,080,540	—	—
Canada	57,777,515	57,777,515	—	—
Chile	11,261,502	11,261,502	—	—
Finland	501,218	501,218	—	—
France	2,977,790	2,977,790	—	—
Germany	354,140	354,140	—	—
Israel	57,098	57,098	—	—
Italy	1,096,073	1,096,073	—	—
Japan	1,537,476	1,537,476	—	—
Jersey	1,478,197	1,478,197	—	—
Luxembourg	407,163	407,163	—	—
Mauritius	51,137	51,137	—	—
Norway	893,686	893,686	—	—
Papua New Guinea	198,899	198,899	—	—
Portugal	200,147	200,147	—	—
Singapore	127,437	127,437	—	—
Spain	458,364	458,364	—	—
Sweden	314,361	314,361	—	—
Switzerland	1,075,182	1,075,182	—	—
United Kingdom	14,330,566	14,330,566	—	—
Money Market Funds	19,493,184	19,493,184	—	—
U.S. Treasury Obligation	1,499,182	—	1,499,182	—
Total Assets - Investments in Securities	<u>\$224,294,546</u>	<u>\$221,216,983</u>	<u>\$ 3,077,563</u>	<u>\$ —</u>
Other Financial Instruments***				
Futures Contracts	\$ 235,803	\$ 235,803	\$ —	\$ —
Total Assets - Other Financial Instruments	<u>\$ 235,803</u>	<u>\$ 235,803</u>	<u>\$ —</u>	<u>\$ —</u>

***Other financial instruments are derivative instruments not reflected in the Schedule of Investments (such as futures contracts), which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the "Financial Futures Contracts" disclosure in the Notes to Schedules of Investments.

There were no transfers between Level 1, Level 2 and Level 3 during the period ended March 31, 2017.

NOTES TO SCHEDULES OF INVESTMENTS (Unaudited)

1. VALUATION OF SECURITIES

The Funds (except the Money Market Fund) each value securities traded on national securities exchanges or included in national market systems at the last quoted sale price, or official close price, on the principal exchange on which they were traded, or, in the absence of any sale or official close price, at the closing bid price. The valuation committee is comprised of individuals from GuideStone Capital Management (“GSCM” or “Adviser”) and BNY Mellon Investment Servicing (US) Inc. who previously have been identified to the Board of Trustees of GuideStone Funds (the “Trust”) (the “Board of Trustees”). Non-exchange traded securities for which an over-the-counter quotation is readily available are valued at the last quoted bid price.

Over time, the MyDestination 2005 Fund (“2005 Fund”) changed its asset allocation following its predetermined glide path and its allocations are now substantially similar to those of the Conservative Allocation Fund. As described in the Prospectus, the assets of the 2005 Fund transferred to the Conservative Allocation Fund approximately 12 years after 2005 through a merger with the Conservative Allocation Fund. Legal expenses incurred as a result of the merger were deemed to be extraordinary expenses due to the unusual nature and infrequency of occurrence. The Board approved the reorganization of the 2005 Fund into the Conservative Allocation Fund (the “Reorganization”), effective on February 10, 2017.

Debt securities, excluding asset-backed and mortgage-backed securities, are valued at the mean of the last bid and ask prices available, which approximates fair value. Asset-backed and mortgage-backed securities are generally valued at the last bid price, if available.

Short-term securities maturing in more than 60 days from the valuation date are valued at the mean of the last bid and ask prices; those maturing in 60 days or less are generally valued at amortized cost which approximates current market value in accordance with Rule 2a-7 of the 1940 Act.

Forward foreign exchange contracts are valued based upon closing exchange rates from each respective foreign market.

Futures contracts are valued at the closing settlement price on the exchange on which they are primarily traded.

Options, rights and warrants for which the primary market is a national securities exchange are valued at the last sale price on the exchange on which they are traded, or, in the absence of any sale, at the closing bid price. Options, rights and warrants not traded on a national securities exchange are valued at the last quoted bid price.

Swap agreements are valued daily based upon the terms specific to each agreement with its counterparty. (Please see Note 2, “Derivative Financial Instruments” for additional information regarding the valuation of swap agreements).

To the extent available, valuations of portfolio securities are provided by independent pricing services approved by the Board of Trustees. Securities for which market quotations are not readily available are valued at fair value according to methods established in good faith by the Board of Trustees. Due to the potential excessive volatility at the time valuations are developed, pricing techniques may materially vary from the actual amounts realized upon sale of the securities.

For securities that principally trade on a foreign market or exchange, a significant gap in time can exist between the time of a particular security’s last trade and the time at which a Fund calculates its Net Asset Value (“NAV”). The closing prices of such securities may no longer reflect their market value at the time the Fund calculates its NAV if an event that could materially affect the value of those securities (a “Significant Event”) has occurred between the time of the security’s last close and the time that the Fund calculates its NAV. A Significant Event may relate to a single issuer or to an entire market sector. If a Fund becomes aware of a Significant Event that has occurred with respect to a security or group of securities after the closing of the exchange or market on which the security or securities principally trade, but before the time at which the Fund calculates its NAV, a Valuation Committee meeting may be called. The Trust uses Interactive Data Corporation (“IDC”) as a third party fair valuation vendor. IDC provides a fair value for foreign equity securities held by the Trust based on certain factors and methodologies applied by IDC in the event that there is movement in the U.S. market that exceeds a specific threshold established by the

Valuation Committee in consultation with, and approved by, the Board of Trustees. Such methodologies generally involve tracking valuation correlations between the U.S. market and each non-U.S. security. As part of the valuation procedures, a “confidence interval” is used, when the threshold is exceeded, to determine the level of correlation between the value of a foreign equity security and movements in the U.S. market before a particular security will be fair valued. In the event that the threshold established by the Valuation Committee is exceeded on a specific day, the Trust will typically value non-U.S. equity securities in its portfolio that exceed the applicable confidence interval based upon the fair values provided by IDC.

The Target Date and Asset Allocation Funds value their investments in the underlying Select Funds daily at the closing NAV of each respective Fund.

The Financial Accounting Standards Board’s (“FASB”) “Fair Value Measurements and Disclosures” defines fair value as the price that a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. It establishes and requires disclosure of a fair value hierarchy, separately for each major category of assets and liabilities, that segregates fair value measurements into levels (Levels 1, 2, and 3). Categorizations of fair value measurements, and the criteria used to determine each categorization, are as follows:

Level 1 – quoted prices in active markets for identical securities which include:

Equity securities, including restricted securities, for which market quotations are readily available, that are valued at the last reported sale price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded; and

Investments in open-end mutual funds, including the GuideStone Select Funds and the Northern Institutional Liquid Assets Portfolio, which are valued at their closing NAV each business day.

Derivative financial instruments such as financial futures contracts and written and purchased put and call options for which market quotations are readily available, that are valued at the last reported sale price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded.

Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.) which include:

Equity securities for which there were no sales or closing prices for that day, that are valued at the last quoted bid price or that may be valued using the last available price;

Foreign equity securities for which a Significant Event has occurred and a fair value price is provided by IDC;

Debt securities, including restricted securities that are valued based on evaluated quotations received from independent pricing. For corporate bonds, pricing services that utilize matrix pricing which considers yield or price of bonds of comparable quality, coupon, maturity and type as well as dealer supplied prices; and

Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available and are valued at amortized cost which approximates fair value.

Derivative financial instruments such as forward foreign exchange contracts and swap agreements that are valued based on pricing models using inputs observed on actively quoted markets or observable correlated market inputs.

Securities for which there is a short or temporary lapse in the provision of a price by the regular pricing source which is an Approved Pricing Service.

Level 3 – prices determined using significant unobservable inputs (including the valuation committee’s own assumptions in determining the fair value of investments) which include:

Restricted equity securities, private placements and derivative financial instruments where observable inputs are limited, assumptions about market activity and risk are used; and

Debt securities, including restricted securities, and derivative financial instruments that are valued based on evaluated quotations received from dealers who make markets in such securities.

Valuation levels are not necessarily an indication of the risk associated with investing in those securities. Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. Transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the end of the reporting period.

The Funds’ policy is to disclose transfers between levels based on valuations at the end of the reporting period. The Select Funds (with the exception of the Money Market Fund) may hold securities which are periodically fair valued in accordance with the Funds’ fair value procedures which may result in transfers into or out of an assigned level within the disclosure hierarchy. Such transfers between levels due to the periodic use of fair value procedures are not included in the disclosure of transfers between levels included with the Valuation Hierarchy of each respective Fund.

In accordance with FASB “Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S.GAAP and International Financial Reporting Standards (“IFRS”),” management has not presented quantitative disclosures for the securities which are advisor priced or valued by the valuation committee as there have been no adjustments to prices received from third parties as of March 31, 2017.

A valuation hierarchy including information regarding transfers between levels and Level 3 securities, where applicable, is shown at the end of each Fund’s Schedule of Investments.

a. Fixed Income Securities

The Fixed Income Funds, Defensive Market Strategies Fund and the Small Cap Equity Fund may invest in mortgage-related and other asset-backed securities. These securities include mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, stripped mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. Mortgage-related and other asset-backed securities are interests in pools of loans or other receivables. Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans. These securities provide a monthly payment which consists of both interest and principal payments. Interest payments may be determined by fixed or adjustable rates. The rate of pre-payments on underlying mortgages will affect the price and volatility of a mortgage-related security and may have the effect of shortening or extending the effective duration of the security relative to what was anticipated at the time of purchase. The timely payment of principal and interest of certain mortgage-related securities is guaranteed with the full faith and credit of the United States Government. Pools created and guaranteed by non-governmental issuers, including government-sponsored corporations, may be supported by various forms of insurance or guarantees, but there can be no assurance that the private insurers or guarantors can meet their obligations under the insurance policies or guarantee arrangements.

Collateralized Mortgage Obligations (“CMOs”) are debt obligations of a legal entity that are collateralized by mortgages and divided into classes. CMOs are structured into multiple classes, often referred to as “tranches,” with each class bearing a

different stated maturity and entitled to a different schedule for payments of principal and interest, including pre-payments. Commercial Mortgage-Backed Securities (“CMBS”) include securities that reflect an interest in, and are secured by, mortgage loans on commercial real property. Many of the risks of investing in CMBS reflect the risks of investing in the real estate securing the underlying mortgage loans. These risks reflect the effects of local and other economic conditions on real estate markets, the ability of tenants to make loan payments, and the ability of a property to attract and retain tenants. CMOs and CMBS may be less liquid and may exhibit greater price volatility than other types of mortgage- or asset-backed securities. Stripped Mortgage-Backed Securities (“SMBS”) are derivative multi-class mortgage securities. SMBS are usually structured with two classes that receive different proportions of the interest and principal distributions on a pool of mortgage assets. A common type of SMBS will have one class receiving some of the interest and most of the principal from the mortgage assets, while the other class will receive most of the interest and the remainder of the principal. In the most extreme case, one class will receive all of the interest (the interest-only or “IO” class), while the other class will receive the entire principal (the principal-only or “PO” class). Payments received for IOs are included in interest income on the Statements of Operations. Because little to no principal will be received at the maturity of an IO, adjustments are made to the book value of the security on a monthly basis until maturity. These adjustments are included in interest income on the Statements of Operations. Payments received for POs are treated as reductions to the cost and par value of the securities.

Inflation-indexed bonds are fixed-income securities whose principal value is periodically adjusted to the rate of inflation. The interest rate on these bonds is generally fixed at issuance at a rate lower than typical bonds. Over the life of an inflation-indexed bond, however, interest will be paid based on a principal value, which is adjusted for inflation. Any increase or decrease in the principal amount of an inflation-indexed bond will be included as interest income on the Statements of Operations, even though investors do not receive their principal until maturity.

“TBA” (to be announced) commitments are commitments to purchase or sell mortgage-backed securities for a fixed price at a future date, typically not exceeding 45 days. TBAs may be considered securities in themselves and involve a risk of loss if the value of the security to be purchased declines prior to settlement date. This risk is in addition to the risk of decline in each Fund’s other assets. Unsettled TBAs are valued at the current market value of the underlying securities, according to the procedures described in the section entitled “Valuation of Securities.”

The Low-Duration Bond Fund and Medium-Duration Bond Fund may enter into dollar roll transactions, pursuant to which they sell a mortgage-backed TBA or security and simultaneously purchase a similar, but not identical, TBA with the same issuer, rate and terms. The Funds may execute a “roll” to obtain better underlying mortgage securities or to increase yield. The Funds account for dollar roll transactions as purchases and sales, which has the effect of increasing their portfolio turnover rates. Risks associated with dollar rolls are that actual mortgages received by the Funds may be less favorable than those anticipated or that counterparties may fail to perform under the terms of the contracts. At March 31, 2017, there were no mortgage-backed TBA dollar roll transactions.

U.S. Government securities are obligations of and, in certain cases, guaranteed by, the U.S. Government, its agencies or instrumentalities. The U.S. Government does not guarantee the NAV of the Funds’ shares. Some U.S. Government securities, such as Treasury bills, notes and bonds, and securities guaranteed by the Government National Mortgage Association (“GNMA” or “Ginnie Mae”), are supported by the full faith and credit of the United States Government; others, such as those of the Federal Home Loan Bank, are supported by the right of the issuer to borrow from the U.S. Department of the Treasury (the “U.S. Treasury”); others, such as those of the Federal National Mortgage Association (“FNMA” or “Fannie Mae”), are supported by the discretionary authority of the U.S. Government to purchase the agency’s obligations; and still others, such as those of the Student Loan Marketing Association, are supported only by the credit of the instrumentality. U.S. Government securities may

include zero coupon securities, which do not distribute interest on a current basis and tend to be subject to greater risk than interest-paying securities of similar maturities.

Government-related guarantors (i.e., not backed by the full faith and credit of the United States Government) include FNMA and the Federal Home Loan Mortgage Corporation (“FHLMC” or “Freddie Mac”). FNMA is a government-sponsored corporation, the common stock of which is owned entirely by private stockholders. FNMA purchases conventional (i.e., not insured or guaranteed by any government agency) residential mortgages from a list of approved seller/servicers which include state and federally chartered savings and loan associations, mutual savings banks, commercial banks and credit unions and mortgage bankers. Pass-through securities issued by FNMA are guaranteed as to timely payment of principal and interest by FNMA, but are not backed by the full faith and credit of the United States Government. FHLMC issues Participation Certificates (“PCs”), which are pass-through securities, each representing an undivided interest in a pool of residential mortgages. FHLMC guarantees the timely payment of interest and ultimate collection of principal, but PCs are not backed by the full faith and credit of the United States Government.

b. Foreign Currency Translations

Investment securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at the date of valuation. Purchases and sales of investment securities and income and expense items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions.

The Funds isolate that portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in market prices of securities held.

Reported net realized foreign exchange gains or losses arise from sales of portfolio securities, sales and maturities of short-term securities, sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions, and the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund’s books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes in the values of assets and liabilities, including investments in securities at fiscal period end, resulting from changes in the exchange rate.

c. Loan Participations

The Fixed Income Funds, the Small Cap Equity Fund and the Flexible Income Fund may invest in direct debt instruments which are interests in amounts owed to lenders or lending syndicates by corporate borrowers. Investments in loans may be in the form of participations in loans. A loan is often administered by a bank or other financial institution (the “lender”) that acts as agent for all holders. The agent administers the terms of the loan, as specified in the loan agreement. The holder may invest in multiple series of a loan, which may have varying terms and carry different associated risks. The holder generally has no right to enforce compliance with the terms of the loan agreement with the borrower. As a result, these instruments may be subject to the credit risk of both the borrower and the lender that is selling the loan agreement. When investing in a loan participation, the holder has the right to receive payments of principal, interest and any fees to which it is entitled only from the lender selling the loan agreement and only upon receipt of payments by the lender from the borrower.

The Fixed Income Funds, the Small Cap Equity Fund and the Flexible Income Fund may invest in floating rate loans, some of which may be unfunded corporate loan commitments (“commitments”). Commitments may obligate the holder to furnish temporary financing to a borrower until permanent financing can be arranged. The holder may receive a commitment fee based on the undrawn portion of the underlying line of credit portion of a floating rate loan. In certain circumstances, the holder may receive a prepayment penalty fee upon the prepayment of a floating rate loan by a borrower.

<u>Fund</u>	<u>Security Name</u>	<u>Unfunded Commitment</u>
Flexible Income	Acrisure LLC	17,085

d. PIPEs

The Global Natural Resources Fund invests in Private Investment in Public Equity (“PIPE”) securities. PIPEs involve the purchase of securities directly from a publicly traded company by a Fund. PIPEs are restricted securities and cannot be immediately resold into the public markets. These investments are valued at fair value as determined in accordance with the procedures approved by the Board of Trustees. Risks include the potential decline in the value of the publicly traded company, the potential dilution of shareholder equity and the inability of the Fund to liquidate the position quickly. The CDEV PIPE security was priced by applying a 10% illiquidity discount to the traded price of CDEV (NASDAQ), with the illiquidity discount being amortized over the period from December 28, 2016 to April 15, 2017, which is the latest estimated date that the subadviser expects SEC registration of the CDEV PIPE security.

e. REITs

The Real Estate Securities Fund invests substantial assets in real estate investment trusts (“REITs”) that involve risks not associated with investing in stocks. Risks include declines in the value of real estate, general and economic conditions, changes in the value of the underlying property and defaults by borrowers. The value of assets in the real estate industry may go through cycles of relative underperformance and outperformance in comparison to equity securities markets in general.

Dividend income is recorded using management’s estimate of the income included in distributions received from REIT investments. The actual amounts of income, return of capital and capital gains are only determined by each REIT after its fiscal year-end and may differ from the estimated amount. Estimates of income are adjusted in the Funds to the actual amounts when the amounts are determined.

f. Repurchase Agreements

Each Fund may agree to purchase securities from financial institutions subject to the seller’s agreement to repurchase them at a mutually agreed upon date and price. It is the Fund’s policy that repurchase agreements are fully collateralized by U.S. Treasury and Government Agency securities. All collateral is held by the Fund’s custodian bank or a bank with which the custodian bank has entered into a subcustodian agreement, or is segregated in the Federal Reserve Book Entry System. In connection with transactions in repurchase agreements, if the seller defaults and the value of the collateral declines, or if the seller enters an insolvency proceeding, realization of the collateral by the Fund may be delayed or limited.

g. Short Sales

A short sale is a transaction in which a Fund sells a security it does not own. The Fund’s obligation to replace the security borrowed and sold short will be collateralized by cash equivalents maintained in a segregated account with the broker. If the price of the security sold short increases between the time of the short sale and the time the Fund replaces the borrowed security, the Fund will realize a loss; and if the price declines during the period, the Fund will realize a gain. Any realized gain will be decreased, and any realized loss increased, by the amount of transaction costs.

The Equity Funds may sell short exchange-listed equity futures contracts to reduce market exposure. The Target Date Funds, Asset Allocation Funds, Fixed Income Funds and Small Cap Equity Fund may sell short U.S. Treasury securities and exchange-listed U.S. Treasury futures contracts to reduce market exposure. The Low-Duration Bond and Medium-Duration Bond Funds will occasionally enter into a short sale to initiate a dollar roll transaction. The Low-Duration Bond Fund was involved in dollar roll transactions with U.S. Treasury Securities throughout the year. At March 31, 2017, the Low-Duration Bond Fund was

involved in a dollar roll transaction with a U.S. Treasury Note for the net amount of \$(7,283,458). The Low-Duration Bond Fund and Medium-Duration Bond Fund had no other dollar roll transactions at March 31, 2017. The Defensive Market Strategies Fund may establish short positions in stocks of companies with a market value of up to 30% of the Fund's assets. The International Equity Fund may establish short positions in stocks of foreign companies with a market value of up to 7% of the Fund's assets. At March 31, 2017, the value of securities sold short in the Low-Duration Bond Fund and International Equity Funds amounted to \$7,283,458 and \$70,629,083, respectively.

h. Security Transactions

Security transactions are accounted for on the date securities are purchased or sold (the trade date).

i. Synthetic Convertible Instruments

The Defensive Market Strategies Fund invests in synthetic convertible instruments. Synthetic convertible instruments are hybrid financial instruments that generally combine both debt and equity characteristics into a single note form. The risks of investing in synthetic convertible instruments include unfavorable price movements in the underlying security and the credit risk of the issuing financial institution. There may be no guarantee of a return of principal with synthetic convertible instruments and the appreciation potential may be limited. Synthetic convertible instruments may be more volatile and less liquid than other investments held by the Fund.

2. DERIVATIVE FINANCIAL INSTRUMENTS

The Funds may engage in various portfolio strategies to seek to increase their return by hedging their portfolios against adverse movements in the equity, debt and currency markets. Losses may arise due to changes in the value of the contract if the counterparty does not perform under the contract. The Funds, in their normal course of business, may enter into contracts that contain a variety of representations and warranties and which provide general indemnifications. The Funds' exposure may include future claims that may be made against the Funds that have not yet occurred.

Financial Futures Contracts — The Funds (except the Money Market Fund) may purchase or sell financial futures contracts and the options on such futures contracts for the purpose of hedging risk on existing securities, demonstrating purchase of securities or gaining market exposure on cash balances. Financial futures contracts are contracts for the delivery of securities at a specified future date at an agreed upon price or yield. Upon entering into a contract, the Funds deposit and maintain as collateral such initial margin as required by the exchange on which the transaction is effected.

Pursuant to the contract, the Funds agree to pay to or receive from the broker an amount of cash equal to the daily fluctuation in the value of the contract. Such payments or receipts are known as variation margin and are recorded by the Funds as unrealized gains or losses until the contract is closed or settled.

Risks of entering into futures contracts include the possibility that there will be an imperfect price correlation between the futures and the underlying securities. Second, it is possible that a lack of liquidity for futures contracts could exist in the secondary market, resulting in an inability to close a futures position prior to its maturity date. Third, the purchase of a futures contract involves the risk that a Fund could lose more than the original margin deposit required to initiate a futures transaction. Futures contracts involve, to varying degrees, risk of loss in excess of the variation margin disclosed on the Statements of Assets and Liabilities.

Foreign Currency Options and Futures — The Fixed Income Funds, Defensive Market Strategies Fund, Small Cap Equity Fund and International Equity Fund may also enter into futures contracts on foreign currencies and related options on transactions as a short or long hedge against possible variations in foreign exchange rates.

Forward Foreign Exchange Contracts — Certain Funds may enter into forward foreign currency exchange contracts to hedge against adverse exchange rate fluctuation to the U.S. dollar or between different foreign currencies in connection with either specific security transactions or portfolio positions. Each contract is valued daily and the change in value is recorded as an unrealized gain or loss. When the contract is closed, a realized gain or loss is recorded equal to the difference between the opening value and the closing value of the contract. These contracts may involve market risk in excess of the unrealized gain or loss reflected on the Statements of Assets and Liabilities. The Funds could be exposed to risk if the counterparties to the contracts are unable to meet the terms of the contract and from unanticipated movements in the value of a foreign currency relative to the U.S. dollar.

Options — Certain Funds are authorized to write and purchase put and call options. The risk in writing a call option is that the Funds give up the opportunity for profit if the market price of the security increases. The risk in writing a put option is that the Funds may incur a loss if the market price of the security decreases and the option is exercised. The risk in purchasing an option is that the Funds pay a premium whether or not the option is exercised. The Funds also have the additional risk of being unable to enter into a closing transaction at an acceptable price if a liquid secondary market does not exist. The Funds also may write over-the-counter options where completing the obligation depends upon the credit standing of the other party and that party's ability to perform. Option contracts also involve the risk that they may not work as intended due to unanticipated developments in market conditions or other causes.

Options purchased are recorded as an asset, and written options are recorded as liabilities to the extent of premiums paid or received. Each Fund will realize a gain or loss when the option transaction expires or closes. When an option is exercised, the proceeds on sales for a written call option, the purchase cost for a written put option or the cost of a security for a purchased put or call option is adjusted by the amount of the premium received or paid.

When a Fund writes a call or put option, an amount equal to the premium received is recorded as a liability and subsequently marked-to-market to reflect the current value of the option written. These liabilities are reflected as written options outstanding on the Statements of Assets and Liabilities.

Certain Funds may write swaption contracts to manage exposure to fluctuations in interest rates and to enhance portfolio yield. Swaption contracts written by the Funds represent an option that gives the purchaser the right, but not the obligation, to enter into a previously agreed upon swap contract on a future date. If a written call swaption is exercised, the writer will enter a swap and is obligated to pay the fixed-rate and receive a floating rate in exchange. If a written put swaption is exercised, the writer will enter a swap and is obligated to pay the floating rate and receive a fixed rate in exchange.

Swaptions are marked-to-market daily based upon quotations from market makers. When a Fund writes a swaption, the premium received is recorded as a liability and is subsequently adjusted to the current market value of the swaption.

Entering into a swaption contract involves, to varying degrees, the elements of credit, market and interest rate risk in excess of the associated option and swap contract amounts reported in the Statement of Assets and Liabilities. The Funds bear the market risk arising from any change in index values or interest rates.

Swap Agreements — Each Select Fund, except the Money Market Fund, may enter into swap agreements. The Equity Funds may enter into equity swap contracts and the Fixed Income Funds and the Small Cap Equity Fund may enter into interest rate and credit default swaps. The Fixed Income Funds and International Equity Fund may enter into cross-currency swaps, and each Select Fund may enter into total return swaps.

Swap agreements are privately negotiated agreements between a Fund and a counterparty to exchange or swap investment cash flows, assets, foreign currencies or market-linked returns at specified, future intervals. A swap may be entered into in order to, among other things, change the maturity of a Fund's portfolio, to protect a Fund's value from changes in interest rates, to expose a Fund to a different security or market, or to help a Fund achieve a strategy relative to an index or other

benchmark. By entering into a swap agreement, a Fund is exposed to the risk of unanticipated movements in interest rates or in the value of an underlying security or index (or the risk that the counterparty will not fulfill its obligation under the agreement). Credit default swaps involve the payment of amounts based on a specified rate multiplied by a notional amount as well as upon an event of default. In connection with these agreements, securities are set aside as collateral by the Fund's custodian.

Swaps are marked-to-market daily based upon values from third party vendors or quotations from market makers to the extent available; and the change in value, if any, is recorded as an unrealized gain or loss on the Statements of Assets and Liabilities. In the event that market quotations are not readily available or deemed reliable, certain swap agreements may be valued pursuant to guidelines established by the Board of Trustees. In the event that market quotes are not readily available and the swap cannot be valued pursuant to one of the valuation methods, the value of the swap will be determined in good faith by the Valuation Committee, generally based upon recommendations provided by the Fund's sub-adviser.

Payments received or made at the beginning of the measurement period are reflected as such on the Statements of Assets and Liabilities and represent payments made or received upon entering into the swap agreement to compensate for differences between the stated terms of the swap agreement and prevailing market conditions (credit spreads, currency exchange rates, interest rates, and other relevant factors). These upfront payments are recorded as realized gains or losses on the Statements of Operations upon termination or maturity of the swap. A liquidation payment received or made at the termination of the swap is recorded as realized gain or loss on the Statements of Operations. Net periodic payments received or paid by a Fund are included as part of realized gains or losses on the Statements of Operations.

Certain of the Funds' derivative agreements contain provisions that require the Fund to maintain a predetermined level of net assets, and/or provide limits regarding the decline of the Fund's NAV over one-month, three-month and 12-month periods. If a Fund were to violate such provisions, the counterparties to the derivative instruments could request immediate payment or demand immediate collateralization on derivative instruments in net liability positions. For the period ended March 31, 2017, all of the Funds maintained the required level of net assets and/or the NAVs of the Funds did not decline below the limits set forth in the derivative agreements.

Entering into these agreements involves, to varying degrees, elements of credit, market and documentation risk in excess of the amounts recognized on the Statements of Assets and Liabilities. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of contractual terms in the agreements and that there may be unfavorable changes in interest rates.

Credit Default Swaps — Credit default swap ("CDS") agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified return in the event of a default or other credit event for the referenced entity, obligation or index. As a seller of protection on CDS agreements, a Fund will generally receive from the buyer of protection a fixed rate of income throughout the term of the swap provided that there is no credit event. As the seller, a Fund would effectively add leverage to its portfolio because, in addition to its total net assets, a Fund would be subject to investment exposure on the notional amount of the swap.

Upfront payments made or received in connection with CDS agreements are amortized over the expected life of the CDS agreements as unrealized gains or losses on swap agreements. The change in value of the CDS agreements is recorded daily as unrealized appreciation or depreciation. A realized gain or loss is recorded upon a credit event (as defined in the CDS agreement) or the maturity or termination of the agreement.

The sub-advisers monitor a variety of factors including cash flow assumptions, market activity, market sentiment and valuation as part of their ongoing process of assessing payment and performance risk. As payment and performance risk increases, the value of a CDS increases, resulting in recognition of unrealized gains for long positions and unrealized losses for short positions. Conversely, as payment and performance risk decreases, unrealized gains are recognized for short positions and unrealized losses are recognized for long positions. Any current or future declines in the fair value of the swap may be partially offset by upfront payments received by the Fund as a seller of protection if applicable. The change in value is recorded within unrealized appreciation (depreciation) until the occurrence of a credit event or the termination of the swap, at which time a realized gain (loss) is recorded.

If a Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, a Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. If a Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, a Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. Recovery values are assumed by market makers considering either industry standard recovery rates or entity specific factors and considerations until a credit event occurs. If a credit event has occurred, the recovery value is determined by a facilitated auction whereby a minimum number of allowable broker bids, together with a specified valuation method, are used to calculate the settlement value.

CDS agreements on corporate issues or sovereign issues of an emerging country involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a default or other credit event. If a credit event occurs and cash settlement is not elected, a variety of other deliverable obligations may be delivered in lieu of the specific referenced obligation. The ability to deliver other obligations may result in a cheapest-to-deliver option (the buyer of protection's right to choose the deliverable obligation with the lowest value following a credit event). A Fund may use CDS on corporate issues or sovereign issues of an emerging country to provide a measure of protection against defaults of the issuers (i.e., to reduce risk where a Fund owns or has exposure to the referenced obligation) or to take an active long or short position with respect to the likelihood of a particular issuer's default.

CDS agreements on asset-backed securities involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a default or other credit event. Unlike CDS on corporate issues or sovereign issues of an emerging country, deliverable obligations in most instances would be limited to the specific referenced obligation as performance for asset-backed securities can vary across deals. Prepayments, principal paydowns, and other write down or loss events on the underlying loans will reduce the outstanding principal balance of the referenced obligation. These reductions may be temporary or permanent as defined under the terms of the swap agreement and the notional amount for the swap agreement will be adjusted by corresponding amounts. A Fund may use CDS on asset-backed securities to provide a measure of protection against defaults of the referenced obligation or to take an active long or short position with respect to the likelihood of a particular referenced obligation's default.

CDS agreements on credit indices involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a write-down, principal shortfall, interest shortfall or default of all or part of the referenced entities comprising the credit index. A credit index is a list of a basket of credit instruments or exposures

designed to be representative of some part of the credit market as a whole. These indices are made up of reference credits that are judged by a poll of dealers to be the most liquid entities in the CDS market based on the sector of the index. Components of the indices may include, but are not limited to, investment grade securities, high yield securities, asset-backed securities, emerging markets, and/or various credit ratings within each sector. Credit indices are traded using CDS with standardized terms including a fixed spread and standard maturity dates. An index CDS references all the names in the index, and if there is a default, the credit event is settled based on that name's weight in the index. The composition of the indices changes periodically, usually every six months, and for most indices, each name has an equal weight in the index. A Fund may use CDS swaps on credit indices to hedge a portfolio of CDS or bonds with a CDS on indices which is less expensive than it would be to buy many CDS to achieve a similar effect. CDS on indices are benchmarks for protecting investors owning bonds against default, and traders use them to speculate on changes in credit quality.

Implied credit spreads, represented in absolute terms, utilized in determining the market value of CDS on corporate issues or sovereign issues of an emerging country as of period end are disclosed in the footnotes to the Schedules of Investments and serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. For CDS agreements on asset-backed securities and credit indices, the quoted market prices and resulting values serve as the indicator of the current status of the payment/performance risk. Wider credit spreads and increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

The maximum potential amount of future payments (undiscounted) that a Fund as a seller of protection could be required to make under a CDS agreement would be an amount equal to the notional amount of the agreement. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection CDS agreements entered into by a Fund for the same referenced entity or entities.

CDS involve greater risks than if the Funds had invested in the referenced obligation directly. In addition to general market risks, CDS are subject to liquidity risk and counterparty credit risk. The Funds enter into CDS with counterparties meeting defined criteria for financial strength. A buyer also may lose its investment and recover nothing should a credit event not occur. If a credit event did occur, the value of the referenced obligation received by the seller, coupled with the periodic payments previously received, may be less than the full notional value it pays to the buyer, resulting in a loss of value.

Centrally Cleared Swap Agreements — Centrally Cleared swaps are either interest rate or CDS agreements brokered by the Chicago Mercantile Exchange or the Intercontinental Exchange (the "Exchanges") where the Exchanges are the counterparty to both the buyer and seller of protection. Exchange traded swaps involve a lesser degree of risk because the Exchanges, as counterparties, monitor risk factors for the involved parties. Centrally cleared swaps are subject to general market risks and to liquidity risk. Pursuant to the agreement, the Funds agree to pay to or receive from the broker an amount of cash equal to the daily fluctuation in the value of the contract (the "Margin") and daily interest on the margin. In the case of centrally cleared interest rate swaps, the daily settlement also includes the daily portion of interest. Such payments are recorded by the Funds as unrealized gains or losses until the contract is closed or settled.

Centrally cleared swaps require no payments at the beginning of the measurement period nor are there liquidation payments at the termination of the swap.

Cross-Currency Swap Agreements — Cross-currency swap agreements involve two parties exchanging two different currencies with an agreement to reverse the exchange at a later date at specified exchange rates. The exchange of

currencies at the inception date of the contract takes place at the current spot rate. The re-exchange at maturity may take place at the same exchange rate, a specified rate, or the then current spot rate. Interest payments, if applicable, are made between the parties based on interest rates available in the two currencies at the inception of the contract. The terms of cross-currency swap contracts may extend for many years. Cross-currency swaps are usually negotiated with commercial and investment banks. Some cross-currency swaps may not provide for exchanging principal cash flows but only for exchanging interest cash flows. At March 31, 2017, there were no cross-currency swap agreements.

Interest Rate Swap Agreements — Interest rate swap agreements involve the exchange by a Fund with another party of their respective commitments to pay or receive interest with respect to the notional amount of principal. Certain forms of interest rate swap agreements may include: (i) interest rate caps, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates exceed a specified rate, or “cap”, (ii) interest rate floors, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates fall below a specified rate, or “floor”, (iii) interest rate collars, under which a party sells a cap and purchases a floor or vice versa in an attempt to protect itself against interest rate movements exceeding given minimum or maximum levels, (iv) callable interest rate swaps, under which the counterparty may terminate the swap transaction in whole at zero cost by a predetermined date and time prior to the maturity date, (v) spread locks, which allow the interest rate swap users to lock in the forward differential (or spread) between the interest rate swap rate and a specified benchmark, or (vi) basis swap, under which two parties can exchange variable interest rates based on different money markets.

Total Return Swap Agreements — Total return swap agreements on commodities involve commitments where exchanged cash flows are based on the price of a commodity and in return a Fund receives either fixed or determined by floating price rate. One party would receive payments based on the market value of the commodity involved and pay a fixed amount. Total return swap agreements on indices involve commitments to pay interest in exchange for a market-linked return. One counterparty pays out the total return of a specific reference asset, which may be an equity, index, or bond, and in return receives a regular stream of payments. To the extent the total return of the security or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, a Fund will receive a payment from or make a payment to the counterparty.

Variance Swap Agreements — Variance swap agreements involve two parties exchanging cash payments based on the difference between the stated level of variance (“Variance Strike Price”) and the actual variance realized on an underlying asset or index. As a receiver of the realized price variance, a Fund would receive the payoff amount when the realized price variance of the underlying asset is greater than the strike price and would owe the payoff amount when the variance is less than the strike price. As a payer of the realized price variance, a Fund would owe the payoff amount when the realized price variance of the underlying asset is greater than the strike price and would receive the payoff amount when the variance is less than the strike. A Fund may enter into variance swaps in an attempt to hedge market risk or adjust exposure to the markets. At March 31, 2017, there were no variance swap agreements.

FASB “Derivatives and Hedging” includes required disclosure for (i) the nature and terms of the derivative, reasons for entering into the derivative, the events or circumstances that would require the seller to perform under the derivative, and the current status of the payment/performance risk of the derivative, (ii) the maximum potential amount of future payments (undiscounted) the seller could be required to make under the derivative, (iii) the fair value of the derivative, and (iv) the nature of any recourse provisions and assets held either as collateral or by third parties. FASB “Guarantees” require additional disclosures about the current status of the payment/performance risk of a guarantee. All of this information has been incorporated for the current period as part of the Schedules of Investments within the Swap agreements outstanding disclosure and in the Notes to Schedules of Investments.

As of March 31, 2017, the Low-Duration Bond Fund and the Medium-Duration Bond Fund are the buyers (“receiving protection”) on a total notional amount of \$46,634,000 and \$8,650,000, respectively, and the sellers (“providing protection”) on a total notional amount of \$0 and \$16,509,000, respectively. The notional amounts of the swaps are not recorded in the financial statements; however, the notional amount does approximate the maximum potential amount of future payments that the Funds could be required to make if the Funds were the seller of protection and a credit event was to occur. Those credit default swaps for which the Funds are providing protection at balance sheet date are summarized as follows:

Reference Asset	Single Name Credit Default Swaps		Credit Default Swap Index		Total
	Corporate Debt	Sovereign Debt	Asset-Backed Securities	Corporate Debt	
Medium-Duration Bond Fund					
Fair value of written credit derivatives	\$ 15,524	\$ 4,623	\$ 667,169	\$ —	\$ 687,316
Maximum potential amount of future payments	1,400,000	1,000,000	14,109,000	—	16,509,000
Recourse provisions with third parties to recover any amounts paid under the credit derivative (including any purchased credit protection)	—	—	—	—	—
Collateral held by the Funds or other third parties which the Funds can obtain upon occurrence of triggering event	—	—	—	—	—

At March 31, 2017, there were no recourse provisions with third parties to recover any amounts paid under the credit derivative agreement (including any purchased credit protection) nor was any collateral held by the Funds or other third parties which the Funds can obtain upon occurrence of a triggering event.

The credit spread disclosed below for each referenced obligation where the Funds are the seller of protection is a representation of the current payment/performance risk of the swap.

Current credit spread on underlying (in basis points)	Maximum Potential Amount of Future Payments by Contract Term					Total
	0-6 Months	6-12 Months	1-5 Years	5-10 Years	More Than 10 Years	
Medium-Duration Bond Fund						
0 - 100	\$1,000,000	\$ 900,000	\$ 500,000	\$ —	\$ 5,100,000	\$ 7,500,000
101 - 250	—	—	—	—	—	—
251 - 500	—	—	9,009,000	—	—	9,009,000
501 - 1,000	—	—	—	—	—	—
Greater than 1,000	—	—	—	—	—	—
Total	<u>\$1,000,000</u>	<u>\$ 900,000</u>	<u>\$ 9,509,000</u>	<u>\$ —</u>	<u>\$ 5,100,000</u>	<u>\$ 16,509,000</u>

Derivative Holdings Categorized by Risk Exposure

FASB “Derivatives and Hedging” also requires all companies to disclose information intended to enable financial statement users to understand how and why the entity uses derivative instruments, how derivatives are accounted for, and how derivative instruments affect the entity’s financial position, results of operations, and cash flows.

Fund	Asset Derivative Value				
	Total Value at 03/31/17	Interest Rate Contracts	Foreign Exchange Contracts	Credit Contracts	Equity Contracts
MyDestination 2015					
Futures	\$ 54,246	\$ 17,840	\$ —	\$ —	\$ 36,406
MyDestination 2025					
Futures	\$ 74,180	\$ 8,891	\$ —	\$ —	\$ 65,289
MyDestination 2035					
Futures	\$ 79,230	\$ 7,185	\$ —	\$ —	\$ 72,045
MyDestination 2045					
Futures	\$ 64,451	\$ 4,639	\$ —	\$ —	\$ 59,812
Conservative Allocation					
Futures	\$ 19,609	\$ 8,413	\$ —	\$ —	\$ 11,196
Balanced Allocation					
Futures	\$ 155,447	\$ 32,405	\$ —	\$ —	\$ 123,042
Growth Allocation					
Futures	\$ 153,483	\$ 12,553	\$ —	\$ —	\$ 140,930
Aggressive Allocation					
Futures	\$ 139,250	\$ —	\$ —	\$ —	\$ 139,250
Low-Duration Bond					
Forwards	\$ 823,807	\$ —	\$ 823,807	\$ —	\$ —
Futures	337,115	337,115	—	—	—
Purchased Options	45,564	45,564	—	—	—
Swaps	205,479	205,479	—	—	—
Totals	\$1,411,965	\$ 588,158	\$ 823,807	\$ —	\$ —
Medium-Duration Bond					
Forwards	\$1,995,216	\$ —	\$1,995,216	\$ —	\$ —
Futures	1,051,900	1,051,900	—	—	—
Purchased Options	2,171,563	2,117,597	53,966	—	—
Swaps	482,838	196,087	—	286,751	—
Totals	\$5,701,517	\$3,365,584	\$2,049,182	\$ 286,751	\$ —
Global Bond Fund					
Forwards	\$ 564,474	\$ —	\$ 564,474	\$ —	\$ —
Futures	83,787	83,787	—	—	—
Totals	\$ 648,261	\$ 83,787	\$ 564,474	\$ —	\$ —
Defensive Market Strategies					
Forwards	\$ 162,811	\$ —	\$ 162,811	\$ —	\$ —
Small Cap Equity					
Futures	\$ 256,166	\$ —	\$ —	\$ —	\$ 256,166
International Equity Index					
Futures	\$ 86,702	\$ —	\$ —	\$ —	\$ 86,702

Asset Derivative Value					
Fund	Total Value at 03/31/17	Interest Rate Contracts	Foreign Exchange Contracts	Credit Contracts	Equity Contracts
International Equity					
Forwards	\$1,664,821	\$ —	\$1,664,821	\$ —	\$ —
Futures	1,604,792	—	—	—	1,604,792
Totals	<u>\$3,269,613</u>	<u>\$ —</u>	<u>\$1,664,821</u>	<u>\$ —</u>	<u>\$1,604,792</u>
Emerging Markets Equity					
Forwards	\$ 737,186	\$ —	\$ 737,186	\$ —	\$ —
Futures	942,261	—	—	—	942,261
Swaps	2,074	—	—	—	2,074
Totals	<u>\$1,681,521</u>	<u>\$ —</u>	<u>\$ 737,186</u>	<u>\$ —</u>	<u>\$ 944,335</u>
Inflation Protected Bond					
Forwards	\$ 132,117	\$ —	\$ 132,117	\$ —	\$ —
Futures	64,946	64,946	—	—	—
Purchased Options	208,252	129,187	79,065	—	—
Totals	<u>\$ 405,315</u>	<u>\$ 194,133</u>	<u>\$ 211,182</u>	<u>\$ —</u>	<u>\$ —</u>
Real Estate Securities					
Futures	<u>\$ 16,900</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 16,900</u>
Global Natural Resources Equity					
Futures	<u>\$ 248,200</u>	<u>\$ —</u>	<u>\$ 98,424</u>	<u>\$ —</u>	<u>\$ 149,776</u>
Liability Derivative Value					
Fund	Total Value at 03/31/17	Interest Rate Contracts	Foreign Exchange Contracts	Credit Contracts	Equity Contracts
MyDestination 2015					
Futures	<u>\$ 9,063</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 9,063</u>
MyDestination 2025					
Futures	<u>\$ 2,088</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,088</u>
MyDestination 2035					
Futures	<u>\$ 9,043</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 9,043</u>
MyDestination 2045					
Futures	<u>\$ 8,239</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 8,239</u>
MyDestination 2055					
Futures	<u>\$ 2,412</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,412</u>
Conservative Allocation					
Futures	<u>\$ 1,407</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,407</u>
Balanced Allocation					
Futures	<u>\$ 15,516</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 15,516</u>
Growth Allocation					
Futures	<u>\$ 19,090</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 19,090</u>
Aggressive Allocation					
Futures	<u>\$ 17,081</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 17,081</u>

Fund	Liability Derivative Value				
	Total Value at 03/31/17	Interest Rate Contracts	Foreign Exchange Contracts	Credit Contracts	Equity Contracts
Low-Duration Bond					
Forwards	\$ 509,458	\$ —	\$ 509,458	\$ —	\$ —
Futures	300,406	300,406	—	—	—
Swaps	581,735	391,176	—	190,559	—
Written Options	45,917	45,917	—	—	—
Totals	<u>\$1,437,516</u>	<u>\$ 737,499</u>	<u>\$ 509,458</u>	<u>\$ 190,559</u>	<u>\$ —</u>
Medium-Duration Bond					
Forwards	\$2,147,954	\$ —	\$ 2,147,954	\$ —	\$ —
Futures	863,109	863,109	—	—	—
Swaps	1,217,834	1,001,514	—	216,320	—
Written Options	2,512,507	2,443,022	69,485	—	—
Totals	<u>\$6,741,404</u>	<u>\$ 4,307,645</u>	<u>\$ 2,217,439</u>	<u>\$ 216,320</u>	<u>\$ —</u>
Global Bond Fund					
Forwards	\$ 231,786	\$ —	\$ 231,786	\$ —	\$ —
Futures	112,479	112,479	—	—	—
Totals	<u>\$ 344,265</u>	<u>\$ 112,479</u>	<u>\$ 231,786</u>	<u>\$ —</u>	<u>\$ —</u>
Defensive Market Strategies					
Written Options	<u>\$ 351,855</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>\$ 351,855</u>
Equity Index					
Futures	<u>\$ 73,380</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 73,380</u>
Value Equity					
Futures	<u>\$ 70,086</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 70,086</u>
Growth Equity					
Futures	<u>\$ 45,906</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 45,906</u>
International Equity					
Forwards	\$1,689,018	\$ —	\$ 1,689,018	\$ —	\$ —
Futures	1,857,552	—	—	—	1,857,552
Swaps	543,834	—	—	—	543,834
Totals	<u>\$4,090,404</u>	<u>\$ —</u>	<u>\$ 1,689,018</u>	<u>\$ —</u>	<u>\$2,401,386</u>
Emerging Markets Equity					
Forwards	\$ 532,448	\$ —	\$ 532,448	\$ —	\$ —
Futures	284,399	—	—	—	284,399
Swaps	51,628	—	—	—	51,628
Totals	<u>\$ 868,475</u>	<u>\$ —</u>	<u>\$ 532,448</u>	<u>\$ —</u>	<u>\$ 336,027</u>
Inflation Protected Bond					
Forwards	\$ 66,251	\$ —	\$ 66,251	\$ —	\$ —
Futures	132,073	132,073	—	—	—
Written Options	46,759	7,187	39,572	—	—
Totals	<u>\$ 245,083</u>	<u>\$ 139,260</u>	<u>\$ 105,823</u>	<u>\$ —</u>	<u>\$ —</u>
Global Natural Resources Equity					
Futures	<u>\$ 12,397</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 12,397</u>

Volume of Derivative Transactions

The table below summarizes the average balance of derivative holdings by fund during the period ended March 31, 2017. The average balance of derivatives held is indicative of the trading volume of each Fund.

	Long Derivative Volume			
	Forward Foreign Currency Contracts ⁽¹⁾	Financial Futures Contracts ⁽²⁾	Purchased Option Contracts ⁽³⁾	Swap Contracts ⁽⁴⁾
MyDestination 2015	—	7,493,938	—	—
MyDestination 2025	—	13,501,604	—	—
MyDestination 2035	—	10,867,286	—	—
MyDestination 2045	—	8,065,990	—	—
MyDestination 2055	—	1,266,810	—	—
Conservative Allocation	—	7,619,407	—	—
Balanced Allocation	—	31,404,473	—	—
Growth Allocation	—	23,897,108	—	—
Aggressive Allocation	—	18,074,655	—	—
Low-Duration Bond	585,427,775	377,699,411	59,316	92,550,000
Medium-Duration Bond	12,130,138,083	566,521,603	1,646,542	4,586,177,000
Global Bond	38,397,362	49,425,587	82,904	—
Defensive Market Strategies	17,557,466	6,876,315	—	—
Equity Index	—	27,823,140	—	—
Value Equity	—	35,517,915	—	—
Growth Equity	—	55,644,870	—	—
Small Cap Equity	—	23,346,895	—	—
International Equity Index	—	6,930,490	—	—
International Equity	945,082,000	162,015,247	—	56,496,718
Emerging Markets Equity	20,943,960,000	36,888,117	—	(27,888)
Inflation Protected Bond	444,531,566	13,349,570	137,259	—
Real Estate Securities	—	5,308,905	—	—
Global Natural Resources Equity	—	16,590,949	—	—
	Short Derivative Volume			
	Forward Foreign Currency Contracts ⁽¹⁾	Financial Futures Contracts ⁽²⁾	Written Option Contracts ⁽⁵⁾	Swap Contracts ⁽⁴⁾
Low-Duration Bond	23,384,253	136,179,970	122,447	342,601,500
Medium-Duration Bond	122,802,129	389,418,114	1,837,606	176,142,500
Global Bond	38,366,863	31,452,122	8,347	—
Defensive Market Strategies	87,977	—	734,275	—
International Equity	170,701,891	61,102,317	—	67,325,838
Emerging Markets Equity	52,137,227	6,965,300	—	21,537,444
Inflation Protected Bond	7,436,373	61,464,148	69,988	—

⁽¹⁾Calculated based on the amount of currency purchased/sold, in its base currency, as presented in the section entitled “Forward Foreign Currency Contracts.”

⁽²⁾Calculated based on the notional market value of the contracts, in their base currency, as presented in the section entitled “Financial Futures Contracts.”

⁽³⁾Calculated based on the cost of purchased options as as presented in the Schedules of Investments for the applicable Funds.

⁽⁴⁾Calculated based on the notional amount of the contracts, in their base currency, as presented in the Schedules of Investments for the applicable Funds.

⁽⁵⁾Calculated based on the premiums received for written options as as presented in the Schedules of Investments for the applicable Funds.

3. SECURITIES LENDING

Through an agreement with The Northern Trust Company (“Northern Trust”) (the Funds’ custodian) the Select Funds may lend portfolio securities to certain brokers, dealers and other financial institutions that pay the Select Funds a negotiated fee. The Select Funds receive cash or U.S. government securities as collateral against the loaned securities in an amount at least equal to the market value of the loaned securities. The Funds continue to own the loaned securities and the securities remain in the investment portfolio. However, in the event of default or bankruptcy by the other party to the agreement, realization and/or retention of the collateral may be subject to legal proceedings. Cash collateral has been invested in a short-term money market fund of Northern Trust, an affiliate of the Funds, which invests in securities that satisfy the quality requirements of Rule 2a-7 and have short maturities. This investment is presented on the Funds’ Schedules of Investments. The Funds do not have control of non-cash securities lending collateral; as such, this amount is not presented on the Funds’ Schedules of Investments. At March 31, 2017, the market values of loaned securities and collateral received were as follows:

Fund	Value of Securities Loaned	Value of Non-cash Collateral	Value of Cash Collateral	Total Value of Collateral
Low-Duration Bond	\$ 62,775,276	\$ 47,752,603	\$ 16,470,636	\$ 64,223,239
Medium-Duration Bond	36,263,959	27,329,755	9,951,746	37,281,501
Extended-Duration Bond	8,239,245	41,526,783	1,549,149	43,075,932
Global Bond	33,142,050	12,867,967	21,297,388	34,165,355
Defensive Market Strategies	30,690,907	19,294,617	24,069,061	43,363,678
Equity Index	34,827,504	34,299,448	1,406,179	35,705,627
Value Equity	3,748,489	65,109,086	23,587,964	88,697,050
Growth Equity	216,814,799	215,177,831	7,488,725	222,666,556
Small Cap Equity	115,341,286	79,573,891	41,029,907	120,603,798
International Equity Index	4,885,026	3,691,758	1,526,421	5,218,179
International Equity	83,008,472	61,610,881	25,134,094	86,744,975
Emerging Markets Equity	20,429,141	17,199,460	4,040,925	21,240,385
Flexible Income	73,943	52,773	23,675	76,448
Real Estate Securities	13,167,140	10,531,279	3,228,461	13,759,740
Global Natural Resources Equity	36,556,764	34,258,294	6,155,698	40,413,992

Securities lending transactions are entered into by the Funds under a Securities Lending Authorization Agreement which permit the Funds, under certain circumstances including an event of default (such as bankruptcy or insolvency), to offset amounts payable by the Fund to the same counterparty against amounts to be received and create one single net payment due to or from the Fund.

4. FINANCIAL FUTURES CONTRACTS

Investments as of March 31, 2017, included cash and securities that were valued and pledged as collateral to cover initial margin deposits. The market value of the open futures contracts is as follows:

Fund/Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Counter- party	Net Unrealized Appreciation (Depreciation) on Futures
MyDestination 2015 Fund					
MSCI EAFE Index E-Mini	06/2017	19	\$ 1,692,900	GSC	\$ 26,881
MSCI Emerging Markets E-Mini	06/2017	5	240,350	GSC	9,525
S&P 500 [®] E-Mini	06/2017	28	3,302,880	GSC	(9,063)
10-Year U.S. Treasury Note	06/2017	26	3,238,625	GSC	17,840
			<u>\$ 8,474,755</u>		<u>\$ 45,183</u>
MyDestination 2025 Fund					
MSCI EAFE Index E-Mini	06/2017	33	\$ 2,940,300	GSC	\$ 39,291
MSCI Emerging Markets E-Mini	06/2017	22	1,057,540	GSC	25,998
S&P 500 [®] E-Mini	06/2017	48	5,662,080	GSC	(2,088)
10-Year U.S. Treasury Note	06/2017	31	3,861,438	GSC	8,891
			<u>\$13,521,358</u>		<u>\$ 72,092</u>
MyDestination 2035 Fund					
MSCI EAFE Index E-Mini	06/2017	31	\$ 2,762,100	GSC	\$ 44,544
MSCI Emerging Markets E-Mini	06/2017	15	721,050	GSC	27,501
S&P 500 [®] E-Mini	06/2017	45	5,308,200	GSC	(9,043)
10-Year U.S. Treasury Note	06/2017	15	1,868,438	GSC	7,185
			<u>\$10,659,788</u>		<u>\$ 70,187</u>
MyDestination 2045 Fund					
MSCI EAFE Index E-Mini	06/2017	25	\$ 2,227,500	GSC	\$ 35,956
MSCI Emerging Markets E-Mini	06/2017	13	624,910	GSC	23,856
S&P 500 [®] E-Mini	06/2017	41	4,836,360	GSC	(8,239)
10-Year U.S. Treasury Note	06/2017	4	498,250	GSC	4,639
			<u>\$ 8,187,020</u>		<u>\$ 56,212</u>
MyDestination 2055 Fund					
S&P 500 [®] E-Mini	06/2017	12	\$ 1,415,520	GSC	\$ (2,412)
Conservative Allocation Fund					
MSCI EAFE Index E-Mini	06/2017	8	\$ 712,800	GSC	\$ 11,196
S&P 500 [®] E-Mini	06/2017	7	825,720	GSC	(1,407)
2-Year U.S. Treasury Note	07/2017	25	5,411,328	GSC	8,413
			<u>\$ 6,949,848</u>		<u>\$ 18,202</u>
Balanced Allocation Fund					
MSCI EAFE Index E-Mini	06/2017	66	\$ 5,880,600	GSC	\$ 81,340
MSCI Emerging Markets E-Mini	06/2017	30	1,442,100	GSC	41,702
S&P 500 [®] E-Mini	06/2017	94	11,088,240	GSC	(15,516)
10-Year U.S. Treasury Note	06/2017	51	6,352,688	GSC	13,854
Long U.S. Treasury Bond	06/2017	22	3,318,563	GSC	12,645
5-Year U.S. Treasury Note	07/2017	53	6,239,508	GSC	5,906
			<u>\$34,321,699</u>		<u>\$139,931</u>

Fund/Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Counter- party	Net Unrealized Appreciation (Depreciation) on Futures
Growth Allocation Fund					
MSCI EAFE Index E-Mini	06/2017	67	\$ 5,969,700	GSC	\$ 95,774
MSCI Emerging Markets E-Mini	06/2017	23	1,105,610	GSC	45,156
S&P 500 [®] E-Mini	06/2017	95	11,206,200	GSC	(19,090)
10-Year U.S. Treasury Note	06/2017	17	2,117,563	GSC	5,672
Long U.S. Treasury Bond	06/2017	7	1,055,906	GSC	4,970
5-Year U.S. Treasury Note	07/2017	13	1,530,445	GSC	1,911
			<u>\$ 22,985,424</u>		<u>\$ 134,393</u>
Aggressive Allocation Fund					
MSCI EAFE Index E-Mini	06/2017	59	\$ 5,256,900	GSC	\$ 84,894
MSCI Emerging Markets E-Mini	06/2017	30	1,442,100	GSC	54,356
S&P 500 [®] E-Mini	06/2017	85	10,026,600	GSC	(17,081)
			<u>\$ 16,725,600</u>		<u>\$ 122,169</u>
Low-Duration Bond Fund					
3-Year Australia Treasury Bond	06/2017	192	\$ 44,298,896	GSC	\$ 85,475
10-Year U.S. Treasury Note	06/2017	(70)	(8,719,375)	UBS	(3,380)
10-Year U.S. Ultra Note	06/2017	(37)	(4,953,953)	UBS	(42,427)
Long U.S. Treasury Bond	06/2017	(1)	(150,844)	UBS	708
Ultra Long U.S. Treasury Bond	06/2017	(9)	(1,445,625)	UBS	(5,117)
2-Year U.S. Treasury Note	07/2017	478	103,464,594	UBS	72,668
2-Year U.S. Treasury Note	07/2017	441	95,455,829	CITI	123,163
2-Year U.S. Treasury Note	07/2017	100	21,645,313	JPM	18,750
5-Year U.S. Treasury Note	07/2017	(35)	(4,120,430)	JPM	(7,344)
5-Year U.S. Treasury Note	07/2017	(190)	(22,368,047)	CITI	(40,245)
5-Year U.S. Treasury Note	07/2017	(340)	(40,027,031)	UBS	(167,505)
90-Day Euro	12/2017	113	27,682,175	UBS	1,247
90-Day Euro	03/2018	453	111,375,713	CITI	34,863
3-Month Sterling	12/2018	(396)	(61,615,282)	CITI	(34,388)
90-Day Euro	12/2019	(113)	(27,596,013)	UBS	241
			<u>\$ 232,925,920</u>		<u>\$ 36,709</u>
Medium-Duration Bond Fund					
90-Day Euro	04/2017	258	\$ 63,746,963	CITI	\$ 38,437
Euro-Bund	06/2017	(48)	(8,265,762)	CITI	(30,715)
Euro-Bund	06/2017	(157)	(27,035,930)	GSC	(94,368)
Euro-OATS	06/2017	(15)	(2,352,941)	CITI	(31,879)
Euro-OATS	06/2017	(30)	(4,705,882)	GSC	2,960
FTSE Bursa Malaysia KLCI	06/2017	97	13,523,790	GSC	47,633
90-Day Euro	06/2017	665	164,105,375	CITI	47,993
10-Year Japanese Bond	06/2017	(9)	(12,148,747)	GSC	(14,975)
Euro	06/2017	(8)	(1,072,200)	GSC	(11,476)
10-Year U.S. Treasury Note	06/2017	63	7,847,438	CITI	22,372
10-Year U.S. Treasury Note	06/2017	(652)	(81,214,750)	GSC	(280,592)
10-Year U.S. Ultra Note	06/2017	(2)	(267,781)	CITI	(1,173)
10-Year U.S. Ultra Note	06/2017	(59)	(7,899,547)	GSC	(32,259)
Long U.S. Treasury Bond	06/2017	84	12,670,875	CITI	54,413
Long U.S. Treasury Bond	06/2017	(140)	(21,118,125)	GSC	(129,525)
Ultra Long U.S. Treasury Bond	06/2017	211	33,891,875	CITI	188,842
Ultra Long U.S. Treasury Bond	06/2017	34	5,461,250	GSC	69,510
2-Year U.S. Treasury Note	07/2017	117	25,325,016	CITI	36,035

Fund/Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Counter- party	Net Unrealized Appreciation (Depreciation) on Futures
2-Year U.S. Treasury Note	07/2017	93	\$ 20,130,141	GSC	\$ 4,749
5-Year U.S. Treasury Note	07/2017	1,209	142,331,415	GSC	264,656
5-Year U.S. Treasury Note	07/2017	1,112	130,911,938	CITI	186,561
5-Year U.S. Treasury Note	07/2017	(114)	(13,420,828)	CITI	(20,446)
90-Day Euro	12/2017	157	38,461,075	GSC	38,640
90-Day Euro	06/2018	(72)	(17,679,600)	UBS	49,099
90-Day Euro	06/2019	(538)	(131,594,800)	CITI	(133,691)
90-Day Euro	12/2019	(157)	(38,341,363)	GSC	(42,060)
90-Day Euro	12/2019	(205)	(50,063,563)	CITI	(39,950)
			<u>\$ 241,225,332</u>		<u>\$ 188,791</u>
Global Bond Fund					
Euro-Buxl®	06/2017	(3)	\$ (539,461)	GSC	\$ (2,886)
FTSE Bursa Malaysia KLCI	06/2017	51	7,110,446	GSC	24,970
10-Year U.S. Treasury Note	06/2017	(191)	(23,791,438)	GSC	(63,709)
Long U.S. Treasury Bond	06/2017	(25)	(3,771,094)	GSC	(12,519)
Ultra Long U.S. Treasury Bond	06/2017	(32)	(5,140,000)	GSC	(33,365)
5-Year U.S. Treasury Note	07/2017	418	49,209,703	GSC	58,817
			<u>\$ 23,078,156</u>		<u>\$ (28,692)</u>
Equity Index Fund					
S&P 500® E-Mini	06/2017	267	<u>\$ 31,495,320</u>	GSC	<u>\$ (73,380)</u>
Value Equity Fund					
S&P 500® E-Mini	06/2017	315	<u>\$ 37,157,400</u>	GSC	<u>\$ (70,086)</u>
Growth Equity Fund					
S&P 500® E-Mini	06/2017	479	<u>\$ 56,502,840</u>	GSC	<u>\$ (45,906)</u>
Small Cap Equity Fund					
Russell 2000® IMM-Mini	06/2017	308	<u>\$ 21,319,760</u>	GSC	<u>\$ 256,166</u>
International Equity Index Fund					
MSCI EAFE Index E-Mini	06/2017	70	<u>\$ 6,237,000</u>	GSC	<u>\$ 86,702</u>
International Equity Fund					
AEX Index	04/2017	(83)	\$ (9,123,642)	BAR	\$(111,992)
CAC40 Index	04/2017	210	11,460,187	BAR	334,782
Hang Seng Index	04/2017	75	11,643,988	BAR	(112,422)
Hang Seng Index	04/2017	33	(55,707)	JPM	(55,707)
Hang Seng Index	04/2017	13	(19,983)	GSC	(19,983)
MSCI Singapore Index	04/2017	63	1,573,367	BAR	10,524
OMX 30 Index	04/2017	(260)	(4,591,017)	BAR	(83,116)
Swiss Market Index Future	04/2017	(388)	(199,967)	JPM	(199,967)
FTSE 100 Index®	06/2017	375	34,182,945	BAR	8,562
MSCI EAFE Index E-Mini	06/2017	346	30,828,600	GSC	497,067
ASX SPI 200 Index	06/2017	(272)	(30,381,530)	BAR	(521,495)
DAX Index	06/2017	93	30,581,074	BAR	753,857
S&P/TSE 60 Index	06/2017	(33)	(4,526,721)	BAR	(15,335)
TOPIX Index®	06/2017	322	43,746,070	BAR	(737,535)
			<u>\$ 115,117,664</u>		<u>\$(252,760)</u>
Emerging Markets Equity Fund					
BIST 30 Index	05/2017	(28)	\$ (83,724)	JPM	\$ 1,049
BIST 30 Index	05/2017	(80)	(387)	GSC	387

Fund/Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Counter- party	Net Unrealized Appreciation (Depreciation) on Futures
Bovespa Index	05/2017	(30)	\$ (11,960)	GSC	\$ 11,960
FTSE Bursa Malaysia KLCI	05/2017	1	19,732	BAR	(85)
HSCEI Index	05/2017	94	(102,059)	GSC	(102,059)
HSCEI Index	05/2017	75	4,964,293	BAR	(84,860)
MSCI Singapore Index	05/2017	(24)	(599,378)	BAR	(5,135)
MSCI Taiwan Index	05/2017	25	(9,929)	GSC	(9,929)
SGX CNX Nifty Index	05/2017	(233)	(28,329)	GSC	(28,329)
TA-25 Index	05/2017	6	(123)	GSC	(123)
TAIEX	05/2017	39	37,482	GSC	37,482
MSCI Emerging Markets E-Mini	06/2017	467	22,448,690	GSC	630,243
KOSPI 200 Index	06/2017	44	2,770,902	JPM	107,561
KOSPI 200 Index	06/2017	36	2,267,102	BAR	79,030
KOSPI 200 Index	06/2017	30	63,859	GSC	63,859
FTSE/JSE Top 40 Index	07/2017	(107)	(3,650,182)	BAR	(51,101)
Mexican Bolsa IPC Index	07/2017	(4)	(103,810)	JPM	(2,778)
SET50 Index	07/2017	(32)	(184,462)	BAR	262
WIG20 Index	07/2017	(38)	(10,428)	GSC	10,428
			<u>\$ 27,787,289</u>		<u>\$ 657,862</u>
Inflation Protected Bond Fund					
Euro-Bund	06/2017	(56)	\$ (9,643,389)	UBS	\$ (14,489)
Euro-OATS	06/2017	41	6,431,373	GSC	7,115
Euro-Schatz	06/2017	(110)	(13,171,766)	UBS	4,398
FTSE Bursa Malaysia KLCI	06/2017	28	3,903,774	GSC	481
Short-Term Euro-BTP Futures	06/2017	(233)	(27,901,438)	GSC	(12,017)
10-Year Australian Treasury Bond	06/2017	(6)	(4,385,732)	UBS	(13,084)
10-Year Japanese Bond	06/2017	(4)	(5,399,443)	GSC	(12,857)
10-Year U.S. Treasury Note	06/2017	(18)	(2,242,125)	UBS	(23)
10-Year U.S. Ultra Note	06/2017	(31)	(4,150,609)	UBS	(28,957)
Long U.S. Treasury Bond	06/2017	(7)	(1,055,906)	UBS	6,096
Ultra Long U.S. Treasury Bond	06/2017	(53)	(8,513,125)	UBS	(50,646)
2-Year U.S. Treasury Note	07/2017	(20)	(4,329,063)	UBS	2,020
5-Year U.S. Treasury Note	07/2017	139	16,363,992	UBS	38,794
90-Day Euro	12/2018	(172)	(42,135,700)	UBS	6,042
			<u>\$(96,229,157)</u>		<u>\$ (67,127)</u>
Real Estate Securities Fund					
S&P 500 [®] MidCap 400	06/2017	28	<u>\$ 4,810,960</u>	GSC	<u>\$ 16,900</u>
Global Natural Resources Equity Fund					
E-mini Energy Select Sector	06/2017	125	\$ 8,745,000	GSC	\$ 149,776
FTSE 100 Index [®]	06/2017	30	2,734,636	GSC	(4,116)
S&P 500 [®] E-Mini	06/2017	2	235,920	GSC	(1,264)
S&P/TSE 60 Index	06/2017	24	3,292,161	GSC	(7,017)
British Pound	06/2017	35	2,746,625	GSC	59,432
Canadian Dollar	06/2017	37	2,787,210	GSC	38,992
			<u>\$ 20,541,552</u>		<u>\$ 235,803</u>

5. FORWARD FOREIGN CURRENCY CONTRACTS

As of March 31, 2017, the following Funds have forward foreign currency exchange contracts that obligate them to deliver currencies at specified future dates. The terms of the open contracts are as follows:

Fund/Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
Low-Duration Bond Fund						
04/03/17	U.S. Dollars	17,323,399	Danish Kroner	120,190,000	BNP	\$ 85,913
04/03/17	U.S. Dollars	4,666,875	Danish Kroner	30,600,000	BNP	278,265
04/03/17	Danish Kroner	2,817,192	U.S. Dollars	408,484	GSC	(4,446)
04/03/17	U.S. Dollars	75,083	Danish Kroner	520,000	HKSB	506
04/04/17	Canadian Dollars	7,196,000	U.S. Dollars	5,396,204	JPM	14,933
04/04/17	U.S. Dollars	5,945,863	Euro	5,595,000	BNP	(23,971)
04/04/17	Australian Dollars	4,291,000	U.S. Dollars	3,281,542	BAR	(3,449)
04/04/17	U.S. Dollars	3,161,157	Australian Dollars	4,131,000	UBS	5,295
04/04/17	U.S. Dollars	3,069,593	Japanese Yen	344,700,000	HKSB	(27,110)
04/04/17	Euro	3,044,000	U.S. Dollars	3,282,954	BNP	(35,023)
04/04/17	U.S. Dollars	3,042,383	Canadian Dollars	3,984,000	GSC	46,380
04/04/17	U.S. Dollars	1,640,879	Canadian Dollars	2,188,000	JPM	(4,516)
04/04/17	Euro	1,375,000	U.S. Dollars	1,453,650	GSC	13,468
04/04/17	Euro	1,176,000	U.S. Dollars	1,250,070	HKSB	4,715
04/04/17	U.S. Dollars	769,332	Canadian Dollars	1,024,000	GSC	(725)
04/04/17	U.S. Dollars	396,758	British Pounds	322,000	UBS	(6,713)
04/04/17	U.S. Dollars	121,172	Australian Dollars	160,000	BNP	(1,059)
04/05/17	U.S. Dollars	921,202	Australian Dollars	1,202,000	CITI	2,955
04/05/17	U.S. Dollars	226,489	British Pounds	182,145	BAR	(1,747)
04/10/17	U.S. Dollars	1,190,908	British Pounds	970,000	HSBC	(24,689)
04/10/17	U.S. Dollars	1,012,079	Euro	956,000	CITIG	(8,251)
04/10/17	Euro	956,000	U.S. Dollars	1,018,299	CITI	2,022
04/17/17	U.S. Dollars	2,356,551	Mexican Pesos	48,436,544	BNP	(223,766)
04/17/17	Mexican Pesos	1,998,000	U.S. Dollars	104,111	JPM	2,326
04/18/17	U.S. Dollars	1,411,323	Euro	1,315,000	BOA	7,339
04/18/17	U.S. Dollars	1,410,761	Japanese Yen	157,400,000	SS	(4,087)
04/18/17	U.S. Dollars	1,407,852	British Pounds	1,122,000	BOA	1,511
05/02/17	U.S. Dollars	5,398,475	Canadian Dollars	7,196,000	JPM	(12,661)
05/02/17	U.S. Dollars	3,287,146	Euro	3,044,000	BNP	35,104
05/02/17	U.S. Dollars	3,279,955	Australian Dollars	4,291,000	BAR	3,497
05/04/17	U.S. Dollars	772,302	Australian Dollars	1,012,000	CITIG	(866)
05/04/17	U.S. Dollars	228,357	British Pounds	183,000	MSCS	(924)
05/15/17	Norwegian Krone	3,585,000	U.S. Dollars	431,328	GSC	(13,601)
05/24/17	U.S. Dollars	6,976,586	Euro	6,582,964	WEST	(63,951)
05/24/17	U.S. Dollars	18,055	Euro	17,036	MSCS	(165)
06/15/17	Norwegian Krone	5,957,241	Australian Dollars	920,000	MSCS	(7,508)
06/15/17	Norwegian Krone	3,038,851	British Pounds	290,000	JPM	(9,811)
06/15/17	New Zealand Dollars	1,020,000	Canadian Dollars	952,442	BNP	(3,364)
06/15/17	New Zealand Dollars	1,008,619	Australian Dollars	920,000	BNP	3,760
06/15/17	Canadian Dollars	958,618	New Zealand Dollars	1,020,000	CITI	8,013
06/15/17	Switzerland Francs	697,627	Euro	650,000	BOA	3,752
06/15/17	U.S. Dollars	686,306	British Pounds	560,000	RBS	(16,626)
06/15/17	British Pounds	560,000	U.S. Dollars	684,915	BNP	18,018
07/03/17	U.S. Dollars	410,412	Danish Kroner	2,817,192	GSC	4,451
07/20/17	U.S. Dollars	2,326,952	Euro	2,035,000	GSC	143,986
01/02/18	U.S. Dollars	15,420,446	Danish Kroner	105,060,000	JPM	115,145

Fund/Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
01/02/18	U.S. Dollars	2,584,864	Danish Kroner	17,647,000	JPM	\$ 14,023
01/02/18	Danish Kroner	2,307,000	U.S. Dollars	338,086	GSC	(1,999)
						<u>\$ 314,349</u>
Medium-Duration Bond Fund						
04/03/17	U.S. Dollars	5,686,235	Danish Kroner	36,813,115	UBS	\$ 406,548
04/03/17	Danish Kroner	2,800,000	U.S. Dollars	408,699	BNP	(7,127)
04/03/17	U.S. Dollars	419,926	Danish Kroner	2,895,000	GSC	4,729
04/03/17	Danish Kroner	49,115	U.S. Dollars	7,458	HKSB	(414)
04/04/17	British Pounds	9,128,000	U.S. Dollars	11,342,277	GSC	95,246
04/04/17	British Pounds	331,000	U.S. Dollars	404,601	GSC	10,147
04/04/17	U.S. Dollars	7,847,496	British Pounds	6,319,000	UBS	(70,307)
04/04/17	U.S. Dollars	6,501,787	Euro	6,118,119	BNP	(26,213)
04/04/17	U.S. Dollars	3,565,638	British Pounds	2,885,000	HKSB	(49,311)
04/04/17	Euro	3,445,119	U.S. Dollars	3,715,561	BNP	(39,638)
04/04/17	Euro	1,884,000	U.S. Dollars	2,046,418	BNP	(36,200)
04/04/17	Euro	789,000	U.S. Dollars	847,084	JPM	(5,225)
04/04/17	U.S. Dollars	572,490	Brazilian Reals	1,853,492	MSCS	(19,027)
04/04/17	U.S. Dollars	317,101	British Pounds	255,000	BAR	(2,418)
04/04/17	U.S. Dollars	216,921	Canadian Dollars	289,000	JPM	(409)
04/17/17	Mexican Pesos	73,534,000	U.S. Dollars	3,582,580	HKSB	334,731
04/17/17	Mexican Pesos	34,390,000	U.S. Dollars	1,787,721	HKSB	44,306
04/17/17	U.S. Dollars	3,618,141	Mexican Pesos	72,443,000	HKSB	(241,050)
04/20/17	Indonesian Rupiahs	22,179,120,000	U.S. Dollars	1,644,481	CITIC	16,399
04/20/17	Indian Rupees	194,220,000	U.S. Dollars	2,810,302	CITIC	172,344
04/20/17	Mexican Pesos	35,260,000	U.S. Dollars	1,612,549	CITIC	264,955
04/20/17	Indian Rupees	9,281,162	U.S. Dollars	134,861	UBS	7,670
04/20/17	U.S. Dollars	6,970,447	Chinese Yuan Renminbi	48,702,511	BAR	(87,479)
04/20/17	Polish Zloty	6,730,000	U.S. Dollars	1,658,166	CITIC	38,525
04/20/17	U.S. Dollars	5,908,545	Japanese Yen	680,008,523	CITIC	(204,459)
04/20/17	U.S. Dollars	3,922,133	Taiwan Dollars	124,010,000	CITIG	(168,604)
04/20/17	Chinese Yuan Renminbi	3,704,324	U.S. Dollars	538,224	BOA	(1,396)
04/20/17	U.S. Dollars	2,567,058	Euro	2,408,122	CITIC	(4,238)
04/20/17	U.S. Dollars	2,433,222	Chinese Yuan Renminbi	17,080,000	CITIC	(41,997)
04/20/17	Chinese Yuan Renminbi	1,846,187	U.S. Dollars	267,323	BOA	225
04/20/17	Euro	1,835,041	U.S. Dollars	1,958,095	CITIC	1,288
04/20/17	U.S. Dollars	1,730,961	British Pounds	1,379,296	BOA	2,029
04/20/17	U.S. Dollars	1,619,346	Polish Zloty	6,730,000	CITIC	(77,346)
04/20/17	Chinese Yuan Renminbi	1,364,601	U.S. Dollars	197,917	BOA	(161)
04/20/17	U.S. Dollars	941,859	Euro	882,297	BOA	(222)
04/20/17	Euro	882,297	U.S. Dollars	938,645	BOA	3,437
04/20/17	U.S. Dollars	843,216	Euro	792,686	UBS	(3,183)
04/20/17	Euro	792,686	U.S. Dollars	845,991	UBS	407
04/20/17	British Pounds	770,627	U.S. Dollars	942,577	CITIC	23,395
04/20/17	Euro	663,082	U.S. Dollars	705,268	CITIC	2,745
04/20/17	Chinese Yuan Renminbi	453,374	U.S. Dollars	65,498	BOA	205
04/20/17	U.S. Dollars	216,868	Taiwan Dollars	6,830,000	CITIC	(8,434)
04/20/17	U.S. Dollars	209,384	Euro	195,001	JPM	1,170
04/20/17	Euro	195,001	U.S. Dollars	207,388	JPM	827
04/20/17	U.S. Dollars	98,847	Euro	93,001	CITIC	(456)
04/20/17	U.S. Dollars	97,000	Euro	90,001	CITIC	900
05/02/17	U.S. Dollars	11,350,006	British Pounds	9,128,000	GSC	(95,081)

Fund/Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
05/02/17	U.S. Dollars	3,720,305	Euro	3,445,119	BNP	\$ 39,730
05/11/17	U.S. Dollars	226,415	Euro	212,555	CITIG	(767)
05/11/17	U.S. Dollars	57,565	Euro	53,001	UBS	916
05/11/17	Euro	53,001	U.S. Dollars	56,435	UBS	214
05/12/17	Mexican Pesos	4,487,000	U.S. Dollars	238,413	UBS	(331)
05/12/17	Mexican Pesos	1,650,204	U.S. Dollars	87,013	BAR	547
05/12/17	U.S. Dollars	661,957	Mexican Pesos	12,990,899	MSCS	(27,345)
06/08/17	U.S. Dollars	2,393,298	Mexican Pesos	50,098,902	JPM	(253,662)
06/21/17	Japanese Yen	17,293,815	U.S. Dollars	155,000	CITIG	854
06/21/17	Japanese Yen	17,286,065	U.S. Dollars	155,000	SS	784
06/21/17	Norwegian Krone	691,543	U.S. Dollars	80,702	RBC	(91)
06/21/17	U.S. Dollars	265,768	Australian Dollars	203,000	WEST	202
06/21/17	U.S. Dollars	156,129	Euro	144,000	UBS	1,894
06/21/17	U.S. Dollars	155,000	Canadian Dollars	205,883	RBC	3
06/21/17	U.S. Dollars	148,677	Australian Dollars	113,621	CS	157
06/21/17	Euro	145,000	U.S. Dollars	155,085	HSBC	221
06/21/17	Euro	143,000	U.S. Dollars	154,130	CS	(966)
06/21/17	Euro	138,664	U.S. Dollars	148,689	MLCS	(170)
06/21/17	U.S. Dollars	100,138	British Pounds	124,619	HSBC	(1,367)
06/21/17	Euro	95,460	U.S. Dollars	103,627	MSCS	(1,382)
06/21/17	Japanese Yen	17,500,262	U.S. Dollars	153,000	RBC	4,715
06/21/17	Japanese Yen	17,189,965	U.S. Dollars	155,000	MLCS	(82)
06/21/17	Japanese Yen	17,171,520	U.S. Dollars	155,000	SS	(248)
06/21/17	Japanese Yen	16,471,646	U.S. Dollars	144,493	BAR	3,951
06/21/17	Norwegian Krone	14,804,807	Euro	1,648,918	CITIG	(40,357)
06/21/17	Swedish Kronor	10,417,615	Euro	1,092,623	CS	(2,927)
06/21/17	Swedish Kronor	9,662,892	Euro	1,016,259	UBS	(5,706)
06/21/17	Swedish Kronor	9,655,029	Euro	1,013,003	MLCS	(3,099)
06/21/17	Swedish Kronor	5,694,767	Euro	600,562	SS	(5,115)
06/21/17	Norwegian Krone	2,644,267	Euro	286,000	JPM	1,908
06/21/17	Norwegian Krone	2,640,798	Euro	290,000	SS	(2,781)
06/21/17	Norwegian Krone	2,639,369	Euro	288,000	HKSB	(805)
06/21/17	Norwegian Krone	2,589,817	Euro	288,000	UBS	(6,582)
06/21/17	U.S. Dollars	1,996,120	Japanese Yen	227,761,298	BAR	(56,495)
06/21/17	Norwegian Krone	1,885,879	Euro	207,965	BNP	(2,913)
06/21/17	U.S. Dollars	1,699,280	Euro	1,584,433	JPM	2,233
06/21/17	U.S. Dollars	1,600,341	Australian Dollars	2,114,594	BAR	(12,729)
06/21/17	Canadian Dollars	1,463,748	U.S. Dollars	1,088,426	BAR	13,541
06/21/17	Swedish Kronor	1,381,655	Euro	145,000	BNP	(483)
06/21/17	Swedish Kronor	1,375,711	Euro	144,000	JPM	(79)
06/21/17	Swedish Kronor	1,361,858	Euro	143,000	JPM	(559)
06/21/17	Swedish Kronor	1,360,200	Euro	143,000	JPM	(746)
06/21/17	Switzerland Francs	1,358,661	Euro	1,269,337	CS	3,731
06/21/17	Norwegian Krone	1,321,214	Euro	144,000	JPM	(225)
06/21/17	Norwegian Krone	1,319,379	Euro	143,000	UBS	633
06/21/17	Norwegian Krone	1,317,784	Euro	143,000	UBS	447
06/21/17	Norwegian Krone	1,315,991	U.S. Dollars	152,869	JPM	532
06/21/17	Norwegian Krone	1,314,793	Euro	143,000	JPM	98
06/21/17	Norwegian Krone	1,313,394	Euro	143,000	JPM	(65)
06/21/17	Norwegian Krone	1,313,005	Euro	143,000	JPM	(110)
06/21/17	Norwegian Krone	1,308,045	Euro	145,000	UBS	(2,831)
06/21/17	Norwegian Krone	1,305,148	Euro	145,000	BNP	(3,168)

Fund/Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
06/21/17	U.S. Dollars	1,083,028	Canadian Dollars	1,443,148	CITIG	\$ (3,431)
06/21/17	Australian Dollars	997,000	U.S. Dollars	766,872	SS	(6,333)
06/21/17	New Zealand Dollars	888,086	U.S. Dollars	611,234	BNP	9,997
06/21/17	Euro	860,000	U.S. Dollars	925,205	DEUT	(4,080)
06/21/17	Norwegian Krone	737,472	U.S. Dollars	86,935	CITIG	(970)
06/21/17	New Zealand Dollars	664,000	U.S. Dollars	459,003	WEST	5,476
06/21/17	Canadian Dollars	618,706	U.S. Dollars	461,000	DEUT	4,786
06/21/17	Canadian Dollars	615,174	U.S. Dollars	460,500	RBC	2,627
06/21/17	Australian Dollars	611,000	U.S. Dollars	465,211	RBC	877
06/21/17	Norwegian Krone	585,205	Euro	64,016	SS	(350)
06/21/17	Norwegian Krone	528,623	Swedish Kronor	548,801	RBC	124
06/21/17	U.S. Dollars	482,068	British Pounds	395,475	SS	(14,430)
06/21/17	U.S. Dollars	464,175	Euro	429,000	JPM	4,684
06/21/17	U.S. Dollars	462,554	New Zealand Dollars	660,000	DEUT	874
06/21/17	U.S. Dollars	458,787	Australian Dollars	608,000	DEUT	(5,012)
06/21/17	New Zealand Dollars	438,000	U.S. Dollars	306,394	WEST	(6)
06/21/17	Canadian Dollars	415,614	Euro	286,000	JPM	6,563
06/21/17	Canadian Dollars	408,966	U.S. Dollars	307,000	RBC	886
06/21/17	Australian Dollars	402,614	U.S. Dollars	301,979	MLCS	5,146
06/21/17	U.S. Dollars	372,355	Australian Dollars	487,000	WEST	858
06/21/17	Switzerland Francs	310,376	Euro	290,000	SC	821
06/21/17	U.S. Dollars	310,000	Canadian Dollars	412,923	RBC	(865)
06/21/17	U.S. Dollars	309,639	New Zealand Dollars	440,000	RBC	1,851
06/21/17	U.S. Dollars	306,556	New Zealand Dollars	443,000	MLCS	(3,330)
06/21/17	U.S. Dollars	306,512	Australian Dollars	405,000	SC	(2,433)
06/21/17	U.S. Dollars	306,023	Australian Dollars	406,000	JPM	(3,685)
06/21/17	U.S. Dollars	306,000	Japanese Yen	35,135,226	SS	(10,643)
06/21/17	U.S. Dollars	306,000	Japanese Yen	35,158,941	MSCS	(10,857)
06/21/17	Euro	290,000	British Pounds	249,885	SC	(3,106)
06/21/17	Euro	289,000	Japanese Yen	35,421,574	SS	(9,683)
06/21/17	Euro	288,000	U.S. Dollars	310,701	JPM	(2,231)
06/21/17	Euro	287,000	U.S. Dollars	307,486	JPM	(87)
06/21/17	British Pounds	250,946	Euro	286,000	RBS	8,722
06/21/17	New Zealand Dollars	220,000	U.S. Dollars	153,387	SC	506
06/21/17	New Zealand Dollars	220,000	U.S. Dollars	153,867	HKSB	27
06/21/17	New Zealand Dollars	219,000	U.S. Dollars	152,901	CS	293
06/21/17	New Zealand Dollars	218,000	U.S. Dollars	152,849	WEST	(354)
06/21/17	New Zealand Dollars	218,000	U.S. Dollars	153,676	BAR	(1,181)
06/21/17	U.S. Dollars	215,000	Japanese Yen	24,504,625	SS	(5,839)
06/21/17	Canadian Dollars	207,349	Australian Dollars	204,000	BAR	484
06/21/17	Canadian Dollars	206,542	U.S. Dollars	155,000	RBC	493
06/21/17	Canadian Dollars	205,342	U.S. Dollars	154,000	CS	590
06/21/17	Canadian Dollars	205,130	U.S. Dollars	154,000	RBC	430
06/21/17	Canadian Dollars	204,887	U.S. Dollars	154,000	CS	247
06/21/17	Australian Dollars	204,000	U.S. Dollars	152,878	MLCS	2,739
06/21/17	Australian Dollars	204,000	U.S. Dollars	153,171	BNP	2,445
06/21/17	Australian Dollars	204,000	U.S. Dollars	153,246	CS	2,371
06/21/17	Australian Dollars	203,000	U.S. Dollars	152,772	JPM	2,082
06/21/17	Australian Dollars	203,000	U.S. Dollars	152,987	UBS	1,867
06/21/17	Australian Dollars	203,000	U.S. Dollars	152,991	SC	1,863
06/21/17	Australian Dollars	203,000	New Zealand Dollars	220,208	RBS	815
06/21/17	Australian Dollars	203,000	U.S. Dollars	154,920	WEST	(66)

<u>Fund/Expiration Date</u>	<u>Currency Purchased</u>	<u>Amount of Currency Purchased</u>	<u>Currency Sold</u>	<u>Amount of Currency Sold</u>	<u>Counter-party</u>	<u>Net Unrealized Appreciation (Depreciation)</u>
06/21/17	Australian Dollars	202,800	U.S. Dollars	155,625	CS	\$ (923)
06/21/17	Australian Dollars	202,000	New Zealand Dollars	219,563	WEST	503
06/21/17	Australian Dollars	202,000	U.S. Dollars	154,808	MLCS	(716)
06/21/17	Australian Dollars	201,000	U.S. Dollars	153,937	DEUT	(609)
06/21/17	Australian Dollars	201,000	U.S. Dollars	154,244	MSCS	(916)
06/21/17	Australian Dollars	186,264	U.S. Dollars	141,151	HKSB	936
06/21/17	U.S. Dollars	174,159	Japanese Yen	19,313,857	BNP	100
06/21/17	U.S. Dollars	172,898	Australian Dollars	223,680	WEST	2,269
06/21/17	U.S. Dollars	158,503	Japanese Yen	17,545,172	HKSB	384
06/21/17	U.S. Dollars	156,292	Euro	143,000	BAR	3,128
06/21/17	U.S. Dollars	156,236	Euro	143,000	HKSB	3,072
06/21/17	U.S. Dollars	156,093	British Pounds	125,000	HKSB	(838)
06/21/17	U.S. Dollars	156,057	Euro	143,000	CITIG	2,894
06/21/17	U.S. Dollars	156,056	Euro	145,000	BAR	750
06/21/17	U.S. Dollars	155,408	Euro	142,000	SS	3,315
06/21/17	U.S. Dollars	155,242	British Pounds	123,000	UBS	822
06/21/17	U.S. Dollars	155,236	British Pounds	124,000	SS	(439)
06/21/17	U.S. Dollars	155,000	Japanese Yen	17,095,601	MLCS	932
06/21/17	U.S. Dollars	155,000	Japanese Yen	17,195,390	SS	33
06/21/17	U.S. Dollars	155,000	Canadian Dollars	205,874	RBC	10
06/21/17	U.S. Dollars	155,000	Canadian Dollars	206,059	RBC	(129)
06/21/17	U.S. Dollars	155,000	Japanese Yen	17,291,257	RBS	(831)
06/21/17	U.S. Dollars	154,926	British Pounds	124,000	SS	(750)
06/21/17	U.S. Dollars	154,898	British Pounds	126,000	CITIG	(3,288)
06/21/17	U.S. Dollars	154,814	New Zealand Dollars	221,000	WEST	221
06/21/17	U.S. Dollars	154,739	Euro	143,000	CS	1,575
06/21/17	U.S. Dollars	154,703	Euro	143,000	RBC	1,539
06/21/17	U.S. Dollars	154,672	Australian Dollars	201,000	CITIG	1,343
06/21/17	U.S. Dollars	154,664	Australian Dollars	203,000	SC	(190)
06/21/17	U.S. Dollars	154,533	British Pounds	126,000	RBS	(3,653)
06/21/17	U.S. Dollars	154,408	British Pounds	126,000	SS	(3,779)
06/21/17	U.S. Dollars	154,361	Australian Dollars	200,000	RBS	1,795
06/21/17	U.S. Dollars	154,238	British Pounds	126,000	SS	(3,949)
06/21/17	U.S. Dollars	154,183	Australian Dollars	202,000	WEST	91
06/21/17	U.S. Dollars	154,000	Japanese Yen	17,331,160	CITIG	(2,191)
06/21/17	U.S. Dollars	154,000	Japanese Yen	17,480,078	CITIG	(3,533)
06/21/17	U.S. Dollars	154,000	Japanese Yen	17,581,102	CITIG	(4,443)
06/21/17	U.S. Dollars	154,000	Japanese Yen	17,584,490	BNP	(4,474)
06/21/17	U.S. Dollars	154,000	Japanese Yen	17,594,654	JPM	(4,565)
06/21/17	U.S. Dollars	153,712	Australian Dollars	203,000	MSCS	(1,142)
06/21/17	U.S. Dollars	153,570	Australian Dollars	203,000	RBC	(1,284)
06/21/17	U.S. Dollars	153,560	Australian Dollars	203,000	DEUT	(1,294)
06/21/17	U.S. Dollars	153,546	British Pounds	124,000	DEUT	(2,130)
06/21/17	U.S. Dollars	153,463	Australian Dollars	202,000	CITIG	(628)
06/21/17	U.S. Dollars	153,435	British Pounds	124,000	DEUT	(2,240)
06/21/17	U.S. Dollars	153,275	Australian Dollars	203,000	RBC	(1,579)
06/21/17	U.S. Dollars	153,097	Australian Dollars	203,000	MSCS	(1,757)
06/21/17	U.S. Dollars	153,036	New Zealand Dollars	221,000	BNP	(1,557)
06/21/17	U.S. Dollars	153,000	Canadian Dollars	205,370	SS	(1,611)
06/21/17	U.S. Dollars	153,000	Canadian Dollars	206,547	RBC	(2,497)
06/21/17	U.S. Dollars	153,000	Japanese Yen	17,541,756	SS	(5,089)
06/21/17	U.S. Dollars	152,971	Australian Dollars	204,000	RBS	(2,645)

Fund/Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
06/21/17	U.S. Dollars	152,897	Australian Dollars	203,000	JPM	\$ (1,958)
06/21/17	U.S. Dollars	152,869	Euro	144,000	JPM	(1,366)
06/21/17	U.S. Dollars	152,816	New Zealand Dollars	222,000	MLCS	(2,477)
06/21/17	U.S. Dollars	152,741	New Zealand Dollars	221,000	BAR	(1,852)
06/21/17	Euro	150,118	Norwegian Krone	1,346,611	UBS	3,818
06/21/17	U.S. Dollars	149,565	Japanese Yen	17,065,493	JPM	(4,232)
06/21/17	Australian Dollars	146,962	Japanese Yen	12,321,285	CS	1,065
06/21/17	Euro	145,000	U.S. Dollars	154,547	MSCS	759
06/21/17	Euro	145,000	Canadian Dollars	207,480	RBC	(893)
06/21/17	Euro	145,000	British Pounds	124,855	HKSB	(1,443)
06/21/17	Euro	144,950	U.S. Dollars	155,459	UBS	(206)
06/21/17	Euro	144,000	Swedish Kronor	1,367,441	SS	1,005
06/21/17	Euro	144,000	U.S. Dollars	153,590	CITIG	644
06/21/17	Euro	144,000	U.S. Dollars	153,926	BAR	309
06/21/17	Euro	144,000	U.S. Dollars	153,959	CS	276
06/21/17	Euro	144,000	Norwegian Krone	1,322,070	UBS	124
06/21/17	Euro	144,000	U.S. Dollars	154,398	DEUT	(163)
06/21/17	Euro	144,000	Switzerland Francs	154,116	UBS	(405)
06/21/17	Euro	144,000	Switzerland Francs	154,227	CS	(517)
06/21/17	Euro	144,000	Switzerland Francs	154,725	UBS	(1,018)
06/21/17	Euro	144,000	U.S. Dollars	155,359	UBS	(1,125)
06/21/17	Euro	144,000	British Pounds	124,479	RBS	(2,042)
06/21/17	Euro	144,000	Canadian Dollars	207,655	JPM	(2,097)
06/21/17	Euro	144,000	Japanese Yen	17,672,976	SS	(5,036)
06/21/17	Euro	143,000	Swedish Kronor	1,353,821	RBC	1,461
06/21/17	Euro	143,000	Swedish Kronor	1,355,774	JPM	1,241
06/21/17	Euro	143,000	Norwegian Krone	1,306,166	RBC	908
06/21/17	Euro	143,000	Switzerland Francs	152,777	UBS	(134)
06/21/17	Euro	143,000	U.S. Dollars	155,006	SS	(1,842)
06/21/17	Euro	143,000	U.S. Dollars	155,365	CS	(2,201)
06/21/17	Euro	143,000	British Pounds	124,437	SS	(3,061)
06/21/17	Euro	143,000	Japanese Yen	17,402,242	SS	(3,668)
06/21/17	Euro	143,000	British Pounds	124,928	SC	(3,677)
06/21/17	Australian Dollars	136,919	Japanese Yen	11,559,024	SS	274
06/21/17	New Zealand Dollars	133,552	U.S. Dollars	92,166	CS	1,256
06/21/17	British Pounds	130,488	U.S. Dollars	162,362	BAR	1,458
06/21/17	British Pounds	126,588	U.S. Dollars	157,842	CITIG	1,082
06/21/17	British Pounds	126,323	Euro	145,000	JPM	3,285
06/21/17	British Pounds	126,188	U.S. Dollars	155,389	BAR	3,033
06/21/17	British Pounds	126,000	U.S. Dollars	153,426	HKSB	4,761
06/21/17	British Pounds	126,000	U.S. Dollars	153,500	RBS	4,687
06/21/17	British Pounds	126,000	U.S. Dollars	153,670	RBS	4,517
06/21/17	British Pounds	126,000	U.S. Dollars	153,779	BAR	4,407
06/21/17	British Pounds	125,656	Euro	144,000	SC	3,519
06/21/17	British Pounds	125,000	U.S. Dollars	154,935	BAR	1,996
06/21/17	British Pounds	125,000	U.S. Dollars	155,567	HKSB	1,364
06/21/17	Canadian Dollars	124,450	U.S. Dollars	93,091	SS	600
06/21/17	British Pounds	124,000	U.S. Dollars	154,411	HKSB	1,265
06/21/17	Australian Dollars	114,543	U.S. Dollars	86,978	SC	398
06/21/17	Canadian Dollars	108,230	U.S. Dollars	80,898	JPM	582
06/21/17	U.S. Dollars	105,617	British Pounds	83,707	SS	527
06/21/17	Canadian Dollars	98,974	British Pounds	59,673	CS	(405)

Fund/Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
06/21/17	Canadian Dollars	96,855	U.S. Dollars	72,385	RBC	\$ 531
06/21/17	Canadian Dollars	90,905	Euro	63,043	SS	913
06/21/17	New Zealand Dollars	89,615	Australian Dollars	81,624	CS	422
06/21/17	U.S. Dollars	86,396	Swedish Kronor	775,159	MSCS	(466)
06/21/17	U.S. Dollars	74,000	Canadian Dollars	98,536	BNP	(182)
06/21/17	Euro	63,452	U.S. Dollars	68,990	MSCS	(1,028)
06/21/17	U.S. Dollars	62,379	Swedish Kronor	545,326	CITIG	1,272
06/21/17	U.S. Dollars	62,082	Australian Dollars	81,000	WEST	293
06/21/17	Euro	16,890	U.S. Dollars	18,230	UBS	(140)
06/23/17	South Korean Won	2,088,580,000	U.S. Dollars	1,885,000	UBS	(15,489)
06/23/17	South Korean Won	1,745,968,000	U.S. Dollars	1,568,000	DEUT	(5,165)
06/23/17	U.S. Dollars	2,605,509	South Korean Won	2,936,278,187	UBS	(22,786)
06/23/17	U.S. Dollars	280,045	South Korean Won	320,875,286	UBS	(7,174)
06/23/17	U.S. Dollars	258,293	South Korean Won	296,843,646	UBS	(7,415)
06/23/17	U.S. Dollars	256,204	South Korean Won	293,354,031	UBS	(6,380)
07/05/17	U.S. Dollars	732,617	Brazilian Reals	2,338,000	JPM	2,091
04/03/18	U.S. Dollars	417,101	Danish Kroner	2,800,000	BNP	6,769
12/17/18	Japanese Yen	970,000,000	U.S. Dollars	8,794,437	GSC	237,463
12/17/18	U.S. Dollars	8,859,257	Japanese Yen	970,000,000	BNP	(172,643)
						<u><u>\$(152,738)</u></u>

Global Bond Fund

04/20/17	Indonesian Rupiahs	26,810,100,000	U.S. Dollars	1,997,028	JPM	\$ 10,643
04/20/17	Japanese Yen	1,469,325,000	U.S. Dollars	13,001,714	CITIG	206,929
04/20/17	Indian Rupees	235,950,000	U.S. Dollars	3,477,524	CITIG	145,972
04/20/17	Indian Rupees	20,867,535	U.S. Dollars	307,554	CITIG	12,910
04/20/17	Mexican Pesos	18,065,079	U.S. Dollars	860,788	DEUT	101,131
04/20/17	U.S. Dollars	6,066,346	Euro	5,600,000	BAR	86,889
04/20/17	Euro	5,981,959	U.S. Dollars	6,455,964	CITIG	(68,667)
04/20/17	U.S. Dollars	5,244,260	British Pounds	4,193,751	DEUT	(12,559)
04/20/17	Euro	4,740,000	U.S. Dollars	5,131,647	BAR	(70,464)
04/20/17	Euro	4,140,000	U.S. Dollars	4,452,318	BAR	(31,791)
04/20/17	U.S. Dollars	3,214,667	Brazilian Reals	10,249,000	JPM	(44,260)
04/20/17	U.S. Dollars	377,821	Australian Dollars	500,000	HKSB	(4,045)
						<u><u>\$ 332,688</u></u>

Defensive Market Strategies Fund

06/30/17	U.S. Dollars	59,369	Switzerland Francs	59,620	CS	\$ 50
06/30/17	U.S. Dollars	7,665,011	Euro	7,034,314	UBS	127,137
06/30/17	U.S. Dollars	2,067,917	Switzerland Francs	2,024,212	CS	35,624
						<u><u>\$ 162,811</u></u>

International Equity Fund

06/21/17	Japanese Yen	2,037,633,114	U.S. Dollars	18,258,430	CITIG	\$ 104,995
06/21/17	Japanese Yen	1,174,646,052	U.S. Dollars	10,425,583	CITIG	160,486
06/21/17	Japanese Yen	1,167,594,837	U.S. Dollars	10,394,413	CITIG	128,109
06/21/17	Japanese Yen	828,307,954	U.S. Dollars	7,307,153	CITIG	157,670
06/21/17	Japanese Yen	803,131,043	U.S. Dollars	7,089,181	CITIG	148,744
06/21/17	Japanese Yen	555,572,000	U.S. Dollars	4,924,309	CITIG	82,581
06/21/17	Japanese Yen	320,892,000	U.S. Dollars	2,850,648	CITIG	41,274
06/21/17	Japanese Yen	216,079,000	U.S. Dollars	1,940,297	CITIG	7,036

Fund/Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
06/21/17	Japanese Yen	75,417,000	U.S. Dollars	686,325	CITIG	\$ (6,657)
06/21/17	Japanese Yen	70,163,000	U.S. Dollars	612,214	CITIG	20,105
06/21/17	Norwegian Krone	56,743,597	U.S. Dollars	6,715,804	CITIG	(101,349)
06/21/17	Norwegian Krone	36,479,055	U.S. Dollars	4,371,780	CITIG	(119,510)
06/21/17	Norwegian Krone	34,919,137	U.S. Dollars	4,173,052	CITIG	(102,618)
06/21/17	Norwegian Krone	29,244,777	U.S. Dollars	3,464,597	CITIG	(55,609)
06/21/17	Norwegian Krone	21,824,461	U.S. Dollars	2,583,632	CITIG	(39,610)
06/21/17	Norwegian Krone	21,824,461	U.S. Dollars	2,594,315	CITIG	(50,293)
06/21/17	Norwegian Krone	19,219,476	U.S. Dollars	2,300,682	CITIG	(60,317)
06/21/17	Norwegian Krone	18,769,036	U.S. Dollars	2,215,167	CITIG	(27,308)
06/21/17	Canadian Dollars	14,228,000	U.S. Dollars	10,624,730	CITIG	86,669
06/21/17	U.S. Dollars	9,602,279	Euro	9,047,000	CITIG	(87,742)
06/21/17	U.S. Dollars	8,156,418	Switzerland Francs	8,214,277	CITIG	(85,828)
06/21/17	U.S. Dollars	7,825,909	Swedish Kronor	70,066,431	CITIG	(25,445)
06/21/17	Euro	7,668,000	U.S. Dollars	8,325,199	CITIG	(112,191)
06/21/17	Euro	7,450,000	U.S. Dollars	8,032,406	CITIG	(52,892)
06/21/17	U.S. Dollars	6,864,533	Switzerland Francs	6,917,285	CITIG	(76,305)
06/21/17	U.S. Dollars	6,759,371	Swedish Kronor	60,751,766	CITIG	(48,221)
06/21/17	U.S. Dollars	6,448,866	Switzerland Francs	6,484,955	CITIG	(58,171)
06/21/17	U.S. Dollars	6,291,760	Norwegian Krone	52,585,000	CITIG	162,062
06/21/17	U.S. Dollars	6,066,211	Australian Dollars	7,910,000	CITIG	32,244
06/21/17	U.S. Dollars	5,864,948	New Zealand Dollars	8,220,000	CITIG	114,923
06/21/17	U.S. Dollars	5,600,472	Switzerland Francs	5,620,294	CITIG	(38,959)
06/21/17	Canadian Dollars	5,451,000	U.S. Dollars	4,138,904	CITIG	(35,177)
06/21/17	British Pounds	5,059,000	U.S. Dollars	6,362,621	CITIG	(11,310)
06/21/17	British Pounds	4,882,000	U.S. Dollars	6,101,131	CITIG	27,966
06/21/17	U.S. Dollars	4,694,153	British Pounds	3,758,000	CITIG	(23,821)
06/21/17	Australian Dollars	4,452,352	U.S. Dollars	3,401,124	CITIG	(4,746)
06/21/17	U.S. Dollars	4,334,497	Norwegian Krone	36,621,000	CITIG	65,681
06/21/17	U.S. Dollars	4,051,561	New Zealand Dollars	5,752,000	CITIG	27,943
06/21/17	Australian Dollars	3,868,000	U.S. Dollars	2,950,084	CITIG	534
06/21/17	U.S. Dollars	3,818,848	New Zealand Dollars	5,489,000	CITIG	(20,797)
06/21/17	U.S. Dollars	3,413,692	Norwegian Krone	29,017,000	CITIG	31,255
06/21/17	British Pounds	3,376,000	U.S. Dollars	4,219,377	CITIG	19,015
06/21/17	U.S. Dollars	3,248,297	Switzerland Francs	3,242,478	CITIG	(5,221)
06/21/17	U.S. Dollars	3,210,666	Swedish Kronor	28,745,202	CITIG	(10,402)
06/21/17	Canadian Dollars	3,205,667	U.S. Dollars	2,393,036	CITIG	20,317
06/21/17	Canadian Dollars	3,119,026	U.S. Dollars	2,384,715	CITIG	(36,590)
06/21/17	Australian Dollars	2,947,858	U.S. Dollars	2,232,575	CITIG	16,133
06/21/17	Canadian Dollars	2,726,441	U.S. Dollars	2,083,584	CITIG	(31,012)
06/21/17	U.S. Dollars	2,712,393	Swedish Kronor	24,253,765	CITIG	(5,384)
06/21/17	U.S. Dollars	2,701,201	Swedish Kronor	24,253,765	CITIG	(16,576)
06/21/17	U.S. Dollars	2,699,243	New Zealand Dollars	3,844,000	CITIG	10,302
06/21/17	Canadian Dollars	2,640,407	U.S. Dollars	1,970,726	CITIG	17,077
06/21/17	U.S. Dollars	2,567,347	Canadian Dollars	3,409,000	CITIG	917
06/21/17	Canadian Dollars	2,241,432	U.S. Dollars	1,668,611	CITIG	18,827
06/21/17	Australian Dollars	2,216,594	U.S. Dollars	1,699,446	CITIG	(8,566)
06/21/17	U.S. Dollars	2,196,931	British Pounds	1,774,000	CITIG	(30,234)
06/21/17	U.S. Dollars	2,134,501	Switzerland Francs	2,132,197	CITIG	(4,956)
06/21/17	U.S. Dollars	2,116,340	Swedish Kronor	18,915,071	CITIG	(3,205)
06/21/17	Australian Dollars	2,074,323	U.S. Dollars	1,589,155	CITIG	(6,804)
06/21/17	Canadian Dollars	1,921,728	U.S. Dollars	1,435,958	CITIG	10,794

<u>Fund/Expiration Date</u>	<u>Currency Purchased</u>	<u>Amount of Currency Purchased</u>	<u>Currency Sold</u>	<u>Amount of Currency Sold</u>	<u>Counter-party</u>	<u>Net Unrealized Appreciation (Depreciation)</u>
06/21/17	New Zealand Dollars	1,842,888	U.S. Dollars	1,296,983	CITIG	\$ (7,853)
06/21/17	New Zealand Dollars	1,778,323	U.S. Dollars	1,240,285	CITIG	3,681
06/21/17	U.S. Dollars	1,745,011	Switzerland Francs	1,750,523	CITIG	(11,473)
06/21/17	Hong Kong Dollars	1,708,000	U.S. Dollars	220,357	CITIG	(198)
06/21/17	New Zealand Dollars	1,700,760	U.S. Dollars	1,219,636	CITIG	(29,927)
06/21/17	Australian Dollars	1,695,987	U.S. Dollars	1,295,968	CITIG	(2,222)
06/21/17	New Zealand Dollars	1,660,466	U.S. Dollars	1,161,791	CITIG	(268)
06/21/17	New Zealand Dollars	1,660,466	U.S. Dollars	1,189,155	CITIG	(27,632)
06/21/17	Israeli Shekels	1,649,190	U.S. Dollars	455,442	CITIG	1,044
06/21/17	Hong Kong Dollars	1,616,000	U.S. Dollars	208,398	CITIG	(98)
06/21/17	U.S. Dollars	1,613,821	Euro	1,515,233	CITIG	(9,108)
06/21/17	Euro	1,601,000	U.S. Dollars	1,715,086	CITIG	(294)
06/21/17	New Zealand Dollars	1,581,399	U.S. Dollars	1,125,383	CITIG	(19,169)
06/21/17	U.S. Dollars	1,458,195	Euro	1,377,485	CITIG	(17,195)
06/21/17	Canadian Dollars	1,333,299	U.S. Dollars	1,009,972	CITIG	(6,212)
06/21/17	U.S. Dollars	1,290,521	Switzerland Francs	1,296,991	CITIG	(10,887)
06/21/17	New Zealand Dollars	1,248,357	U.S. Dollars	890,177	CITIG	(16,931)
06/21/17	New Zealand Dollars	1,224,363	U.S. Dollars	881,379	CITIG	(24,917)
06/21/17	U.S. Dollars	1,210,274	Norwegian Krone	10,120,000	CITIG	30,612
06/21/17	Israeli Shekels	1,141,113	U.S. Dollars	309,623	CITIG	6,230
06/21/17	New Zealand Dollars	1,106,978	U.S. Dollars	792,953	CITIG	(18,604)
06/21/17	U.S. Dollars	1,097,766	Euro	1,033,114	CITIG	(8,778)
06/21/17	Israeli Shekels	1,074,771	U.S. Dollars	292,711	CITIG	4,780
06/21/17	Israeli Shekels	1,074,771	U.S. Dollars	293,266	CITIG	4,225
06/21/17	Israeli Shekels	1,074,770	U.S. Dollars	292,519	CITIG	4,971
06/21/17	U.S. Dollars	1,073,348	Euro	1,007,305	CITIG	(5,551)
06/21/17	Australian Dollars	1,016,503	U.S. Dollars	770,407	CITIG	5,009
06/21/17	U.S. Dollars	868,929	Japanese Yen	97,240,000	CITIG	(7,411)
06/21/17	Australian Dollars	847,086	U.S. Dollars	651,738	CITIG	(5,557)
06/21/17	Australian Dollars	847,085	U.S. Dollars	642,440	CITIG	3,740
06/21/17	U.S. Dollars	827,990	Japanese Yen	93,995,000	CITIG	(19,106)
06/21/17	U.S. Dollars	750,785	Danish Kroner	5,267,000	CITIG	(7,713)
06/21/17	U.S. Dollars	730,369	Euro	688,742	CITIG	(7,326)
06/21/17	British Pounds	693,000	U.S. Dollars	844,505	CITIG	25,521
06/21/17	Danish Kroner	684,000	U.S. Dollars	98,645	CITIG	(142)
06/21/17	Singapore Dollars	633,028	U.S. Dollars	450,823	CITIG	2,001
06/21/17	Israeli Shekels	537,385	U.S. Dollars	145,606	CITIG	3,139
06/21/17	U.S. Dollars	516,065	Swedish Kronor	4,617,000	CITIG	(1,297)
06/21/17	Australian Dollars	502,212	U.S. Dollars	378,629	CITIG	4,472
06/21/17	U.S. Dollars	478,414	Hong Kong Dollars	3,710,000	CITIG	200
06/21/17	Singapore Dollars	466,407	U.S. Dollars	330,611	CITIG	3,024
06/21/17	U.S. Dollars	455,015	Euro	427,121	CITIG	(2,464)
06/21/17	British Pounds	445,396	U.S. Dollars	547,507	CITIG	11,664
06/21/17	U.S. Dollars	433,887	Australian Dollars	577,000	CITIG	(6,265)
06/21/17	British Pounds	428,121	U.S. Dollars	533,736	CITIG	3,747
06/21/17	British Pounds	410,847	U.S. Dollars	503,367	CITIG	12,430
06/21/17	U.S. Dollars	372,070	Switzerland Francs	376,000	CITIG	(5,211)
06/21/17	British Pounds	361,976	U.S. Dollars	450,407	CITIG	4,035
06/21/17	British Pounds	342,497	U.S. Dollars	431,027	CITIG	(1,040)
06/21/17	British Pounds	340,163	U.S. Dollars	424,896	CITIG	2,161
06/21/17	Singapore Dollars	314,136	U.S. Dollars	222,307	CITIG	2,404
06/21/17	U.S. Dollars	303,011	Hong Kong Dollars	2,349,000	CITIG	228

<u>Fund/Expiration Date</u>	<u>Currency Purchased</u>	<u>Amount of Currency Purchased</u>	<u>Currency Sold</u>	<u>Amount of Currency Sold</u>	<u>Counter-party</u>	<u>Net Unrealized Appreciation (Depreciation)</u>
06/21/17	Singapore Dollars	255,307	U.S. Dollars	180,619	CITIG	\$ 2,010
06/21/17	Israeli Shekels	249,000	U.S. Dollars	67,455	CITIG	1,467
06/21/17	U.S. Dollars	224,985	Switzerland Francs	226,000	CITIG	(1,784)
06/21/17	Singapore Dollars	201,544	U.S. Dollars	143,535	CITIG	635
06/21/17	U.S. Dollars	198,578	Euro	186,000	CITIG	(643)
06/21/17	Hong Kong Dollars	176,545	U.S. Dollars	22,770	CITIG	(14)
06/21/17	Hong Kong Dollars	161,821	U.S. Dollars	20,880	CITIG	(22)
06/21/17	Hong Kong Dollars	156,000	U.S. Dollars	20,123	CITIG	(15)
06/21/17	U.S. Dollars	152,521	Danish Kroner	1,040,000	CITIG	2,751
06/21/17	Hong Kong Dollars	152,121	U.S. Dollars	19,623	CITIG	(15)
06/21/17	Singapore Dollars	151,668	U.S. Dollars	107,769	CITIG	724
06/21/17	Hong Kong Dollars	147,187	U.S. Dollars	18,986	CITIG	(13)
06/21/17	Hong Kong Dollars	147,176	U.S. Dollars	18,976	CITIG	(5)
06/21/17	Hong Kong Dollars	147,150	U.S. Dollars	18,986	CITIG	(19)
06/21/17	Israeli Shekels	124,000	U.S. Dollars	34,270	CITIG	52
06/21/17	Danish Kroner	120,000	U.S. Dollars	17,121	CITIG	160
06/21/17	Singapore Dollars	108,167	U.S. Dollars	76,767	CITIG	608
06/21/17	U.S. Dollars	105,080	Singapore Dollars	148,000	CITIG	(789)
06/21/17	U.S. Dollars	103,330	Hong Kong Dollars	801,000	CITIG	82
06/21/17	Singapore Dollars	101,743	U.S. Dollars	72,161	CITIG	619
06/21/17	U.S. Dollars	85,953	Danish Kroner	598,000	CITIG	(165)
06/21/17	U.S. Dollars	78,171	Danish Kroner	539,000	CITIG	550
06/21/17	U.S. Dollars	73,012	Danish Kroner	500,000	CITIG	1,007
06/21/17	Singapore Dollars	61,000	U.S. Dollars	43,141	CITIG	494
06/21/17	U.S. Dollars	60,744	Hong Kong Dollars	471,000	CITIG	33
06/21/17	Singapore Dollars	60,000	U.S. Dollars	42,934	CITIG	(14)
06/21/17	U.S. Dollars	51,420	Norwegian Krone	442,000	CITIG	(103)
06/21/17	U.S. Dollars	28,824	Euro	27,000	CITIG	(95)
06/21/17	U.S. Dollars	25,884	Danish Kroner	181,000	CITIG	(181)
06/21/17	U.S. Dollars	22,558	Singapore Dollars	32,000	CITIG	(333)
06/21/17	British Pounds	19,000	U.S. Dollars	23,303	CITIG	551
06/21/17	U.S. Dollars	18,494	Israeli Shekels	67,000	CITIG	(51)
06/21/17	Norwegian Krone	16,000	U.S. Dollars	1,874	CITIG	(9)
06/21/17	U.S. Dollars	12,988	Switzerland Francs	13,000	CITIG	(56)
06/21/17	U.S. Dollars	11,454	Singapore Dollars	16,000	CITIG	9
06/21/17	U.S. Dollars	7,179	Singapore Dollars	10,000	CITIG	26
06/21/17	U.S. Dollars	4,413	Israeli Shekels	16,000	CITIG	(16)
06/21/17	Singapore Dollars	4,000	U.S. Dollars	2,850	CITIG	12
06/21/17	Danish Kroner	3,000	U.S. Dollars	433	CITIG	(1)
06/21/17	U.S. Dollars	2,780	Israeli Shekels	10,000	CITIG	12
06/21/17	U.S. Dollars	2,583	Swedish Kronor	23,000	CITIG	6
06/21/17	U.S. Dollars	2,144	Euro	2,000	CITIG	1
06/21/17	British Pounds	2,000	U.S. Dollars	2,476	CITIG	35
						<u><u>\$(24,197)</u></u>
Emerging Markets Equity Fund						
06/21/17	Hungarian Forint	151,000,000	U.S. Dollars	524,836	CITIG	\$ (1,326)
06/21/17	Indian Rupees	55,000,000	U.S. Dollars	842,499	CITIG	(4,955)
06/21/17	Taiwan Dollars	16,500,000	U.S. Dollars	545,080	CITIG	780
06/21/17	Mexican Pesos	13,600,000	U.S. Dollars	716,584	CITIG	618
06/21/17	U.S. Dollars	2,239,930	Singapore Dollars	3,130,000	CITIG	948
06/21/17	Polish Zloty	1,590,000	U.S. Dollars	401,061	CITIG	(397)

Fund/Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
06/21/17	U.S. Dollars	630,071	Chilean Peso	420,000,000	CITIG	\$ (3,933)
06/21/17	Brazilian Reals	380,000	U.S. Dollars	118,031	CITIG	1,062
06/21/17	U.S. Dollars	206,875	Turkish Lira	770,000	CITIG	(16)
06/21/17	U.S. Dollars	126,005	South African Rand	1,700,000	CITIG	1,111
06/21/17	U.S. Dollars	25,776	Hong Kong Dollars	200,000	CITIG	(4)
06/21/17	U.S. Dollars	20,378	Thailand Baht	700,000	CITIG	19
06/21/17	U.S. Dollars	3,050	Peruvian Nuevos Soles	10,000	CITIG	(5)
06/21/17	Indonesian Rupiahs	7,192,418,122	U.S. Dollars	530,651	CITIG	4,218
06/21/17	Indonesian Rupiahs	6,174,015,628	U.S. Dollars	456,391	CITIG	2,744
06/21/17	Indonesian Rupiahs	6,000,108,652	U.S. Dollars	443,698	CITIG	2,504
06/21/17	Indonesian Rupiahs	3,916,904,946	U.S. Dollars	289,328	CITIG	1,955
06/21/17	Indonesian Rupiahs	3,643,783,492	U.S. Dollars	269,671	CITIG	1,301
06/21/17	Indonesian Rupiahs	3,053,899,948	U.S. Dollars	226,434	CITIG	672
06/21/17	Columbian Peso	2,201,360,602	U.S. Dollars	728,560	CITIG	28,607
06/21/17	Columbian Peso	1,254,016,562	U.S. Dollars	428,872	CITIG	2,452
06/21/17	Columbian Peso	1,249,635,344	U.S. Dollars	425,120	CITIG	4,697
06/21/17	Columbian Peso	1,244,586,759	U.S. Dollars	424,413	CITIG	3,668
06/21/17	South Korean Won	940,000,000	U.S. Dollars	840,177	CITIG	1,207
06/21/17	Columbian Peso	763,026,267	U.S. Dollars	254,089	CITIG	8,357
06/21/17	Columbian Peso	640,000,000	U.S. Dollars	214,748	CITIG	5,383
06/21/17	Columbian Peso	627,374,466	U.S. Dollars	211,167	CITIG	4,621
06/21/17	Columbian Peso	450,000,000	U.S. Dollars	148,776	CITIG	6,003
06/21/17	South Korean Won	340,000,000	U.S. Dollars	302,644	CITIG	1,686
06/21/17	Indonesian Rupiahs	193,281,000	U.S. Dollars	14,322	CITIG	51
06/21/17	Russian Rubles	81,954,465	U.S. Dollars	1,372,200	CITIG	56,387
06/21/17	South Korean Won	80,000,000	U.S. Dollars	71,298	CITIG	309
06/21/17	Russian Rubles	70,611,021	U.S. Dollars	1,175,983	CITIG	54,872
06/21/17	Indian Rupees	46,000,000	U.S. Dollars	696,499	CITIG	3,992
06/21/17	Indian Rupees	45,000,000	U.S. Dollars	680,443	CITIG	4,821
06/21/17	Indian Rupees	44,000,000	U.S. Dollars	667,495	CITIG	2,540
06/21/17	Indian Rupees	43,000,000	U.S. Dollars	638,361	CITIG	16,447
06/21/17	Indian Rupees	42,000,000	U.S. Dollars	636,823	CITIG	2,757
06/21/17	Indian Rupees	40,000,000	U.S. Dollars	606,488	CITIG	2,635
06/21/17	Indian Rupees	35,000,000	U.S. Dollars	530,842	CITIG	2,141
06/21/17	Taiwan Dollars	34,207,201	U.S. Dollars	1,121,331	CITIG	10,327
06/21/17	Russian Rubles	32,763,514	U.S. Dollars	547,814	CITIG	23,303
06/21/17	Indian Rupees	28,000,000	U.S. Dollars	424,269	CITIG	2,117
06/21/17	Indian Rupees	28,000,000	U.S. Dollars	426,263	CITIG	124
06/21/17	Mexican Pesos	26,800,000	U.S. Dollars	1,332,530	CITIG	80,780
06/21/17	Czech Republic Koruna	21,300,000	U.S. Dollars	852,685	CITIG	(2,430)
06/21/17	South Korean Won	20,000,000	U.S. Dollars	17,978	CITIG	(76)
06/21/17	Czech Republic Koruna	18,900,000	U.S. Dollars	757,730	CITIG	(3,279)
06/21/17	Russian Rubles	16,661,000	U.S. Dollars	279,924	CITIG	10,502
06/21/17	Philippine Peso	16,000,000	U.S. Dollars	315,708	CITIG	2,003
06/21/17	Mexican Pesos	12,900,000	U.S. Dollars	638,174	CITIG	42,113
06/21/17	Philippine Peso	12,300,000	U.S. Dollars	244,388	CITIG	(148)
06/21/17	Philippine Peso	11,000,000	U.S. Dollars	217,909	CITIG	517
06/21/17	Indian Rupees	9,933,418	U.S. Dollars	146,831	CITIG	4,436
06/21/17	Czech Republic Koruna	9,400,000	U.S. Dollars	379,348	CITIG	(4,118)
06/21/17	Indian Rupees	9,146,582	U.S. Dollars	135,465	CITIG	3,820
06/21/17	Taiwan Dollars	8,922,799	U.S. Dollars	291,358	CITIG	3,830
06/21/17	Brazilian Reals	8,217,388	U.S. Dollars	2,554,653	CITIG	20,707

Fund/Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
06/21/17	Mexican Pesos	7,140,672	U.S. Dollars	360,405	CITIG	\$ 16,162
06/21/17	Mexican Pesos	5,962,466	U.S. Dollars	297,886	CITIG	16,547
06/21/17	Mexican Pesos	5,934,091	U.S. Dollars	295,391	CITIG	17,546
06/21/17	Mexican Pesos	5,810,418	U.S. Dollars	289,444	CITIG	16,971
06/21/17	South African Rand	5,301,657	U.S. Dollars	401,149	CITIG	(11,652)
06/21/17	Mexican Pesos	5,300,000	U.S. Dollars	263,107	CITIG	16,391
06/21/17	Indian Rupees	5,000,000	U.S. Dollars	74,102	CITIG	2,039
06/21/17	Philippine Peso	5,000,000	U.S. Dollars	98,542	CITIG	743
06/21/17	South African Rand	4,983,558	U.S. Dollars	372,685	CITIG	(6,558)
06/21/17	South African Rand	4,600,000	U.S. Dollars	349,825	CITIG	(11,877)
06/21/17	South African Rand	4,586,058	U.S. Dollars	348,380	CITIG	(11,456)
06/21/17	Brazilian Reals	4,343,598	U.S. Dollars	1,363,573	CITIG	(2,273)
06/21/17	South African Rand	4,267,219	U.S. Dollars	321,548	CITIG	(8,048)
06/21/17	Turkish Lira	4,253,104	U.S. Dollars	1,153,076	CITIG	(10,310)
06/21/17	South African Rand	4,241,326	U.S. Dollars	321,704	CITIG	(10,107)
06/21/17	South African Rand	4,241,325	U.S. Dollars	321,131	CITIG	(9,534)
06/21/17	Turkish Lira	4,006,333	U.S. Dollars	1,081,467	CITIG	(5,006)
06/21/17	Brazilian Reals	3,795,879	U.S. Dollars	1,191,055	CITIG	(1,413)
06/21/17	Brazilian Reals	3,767,875	U.S. Dollars	1,167,221	CITIG	13,645
06/21/17	Hong Kong Dollars	3,733,403	U.S. Dollars	481,526	CITIG	(295)
06/21/17	Brazilian Reals	3,527,465	U.S. Dollars	1,119,020	CITIG	(13,499)
06/21/17	South African Rand	3,499,093	U.S. Dollars	262,875	CITIG	(5,807)
06/21/17	South African Rand	3,499,093	U.S. Dollars	265,369	CITIG	(8,301)
06/21/17	Hong Kong Dollars	3,422,025	U.S. Dollars	441,553	CITIG	(459)
06/21/17	Mexican Pesos	3,243,353	U.S. Dollars	160,180	CITIG	10,859
06/21/17	Hong Kong Dollars	3,216,896	U.S. Dollars	414,972	CITIG	(319)
06/21/17	Hong Kong Dollars	3,112,573	U.S. Dollars	401,489	CITIG	(283)
06/21/17	Hong Kong Dollars	3,112,332	U.S. Dollars	401,283	CITIG	(108)
06/21/17	Hong Kong Dollars	3,111,771	U.S. Dollars	401,497	CITIG	(394)
06/21/17	Turkish Lira	3,066,417	U.S. Dollars	829,751	CITIG	(5,836)
06/21/17	Czech Republic Koruna	2,900,000	U.S. Dollars	114,317	CITIG	1,445
06/21/17	U.S. Dollars	2,881,538	Hungarian Forint	833,344,000	CITIG	(7,629)
06/21/17	Hong Kong Dollars	2,800,000	U.S. Dollars	361,136	CITIG	(220)
06/21/17	U.S. Dollars	2,698,457	Singapore Dollars	3,789,095	CITIG	(11,996)
06/21/17	Turkish Lira	2,676,146	U.S. Dollars	703,659	CITIG	15,394
06/21/17	Czech Republic Koruna	2,600,000	U.S. Dollars	105,057	CITIG	(1,270)
06/21/17	Czech Republic Koruna	2,400,000	U.S. Dollars	96,508	CITIG	(705)
06/21/17	Chilean Peso	2,245,000	U.S. Dollars	3,381	CITIG	8
06/21/17	Brazilian Reals	2,168,848	U.S. Dollars	677,450	CITIG	2,275
06/21/17	Polish Zloty	2,070,000	U.S. Dollars	529,376	CITIG	(7,756)
06/21/17	Philippine Peso	2,000,000	U.S. Dollars	39,624	CITIG	90
06/21/17	Hong Kong Dollars	2,000,000	U.S. Dollars	257,945	CITIG	(148)
06/21/17	U.S. Dollars	1,978,908	Singapore Dollars	2,791,752	CITIG	(18,115)
06/21/17	Mexican Pesos	1,900,000	U.S. Dollars	95,358	CITIG	4,839
06/21/17	Mexican Pesos	1,800,000	U.S. Dollars	89,127	CITIG	5,797
06/21/17	Mexican Pesos	1,800,000	U.S. Dollars	90,144	CITIG	4,780
06/21/17	Czech Republic Koruna	1,800,000	U.S. Dollars	70,900	CITIG	953
06/21/17	Polish Zloty	1,720,000	U.S. Dollars	434,460	CITIG	(1,037)
06/21/17	South African Rand	1,700,000	U.S. Dollars	129,356	CITIG	(4,463)
06/21/17	Taiwan Dollars	1,652,000	U.S. Dollars	53,602	CITIG	1,050
06/21/17	South African Rand	1,505,671	U.S. Dollars	112,561	CITIG	(1,944)
06/21/17	Hong Kong Dollars	1,400,000	U.S. Dollars	180,603	CITIG	(144)

Fund/Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
06/21/17	Turkish Lira	1,380,000	U.S. Dollars	372,541	CITIG	\$ (1,749)
06/21/17	U.S. Dollars	1,357,380	South Korean Won	1,536,696,000	CITIG	(18,100)
06/21/17	U.S. Dollars	1,341,794	Brazilian Reals	4,270,000	CITIG	3,560
06/21/17	U.S. Dollars	1,330,646	Singapore Dollars	1,880,312	CITIG	(14,398)
06/21/17	Hong Kong Dollars	1,300,000	U.S. Dollars	167,696	CITIG	(127)
06/21/17	U.S. Dollars	1,256,487	South Korean Won	1,440,000,000	CITIG	(32,442)
06/21/17	Singapore Dollars	1,220,000	U.S. Dollars	869,135	CITIG	3,567
06/21/17	Czech Republic Koruna	1,200,000	U.S. Dollars	47,198	CITIG	704
06/21/17	Hong Kong Dollars	1,200,000	U.S. Dollars	154,775	CITIG	(97)
06/21/17	Polish Zloty	1,130,000	U.S. Dollars	276,483	CITIG	8,266
06/21/17	U.S. Dollars	1,081,114	Singapore Dollars	1,528,180	CITIG	(12,039)
06/21/17	Thailand Baht	1,000,000	U.S. Dollars	28,873	CITIG	212
06/21/17	Philippine Peso	1,000,000	U.S. Dollars	19,826	CITIG	31
06/21/17	Brazilian Reals	972,947	U.S. Dollars	304,523	CITIG	402
06/21/17	Czech Republic Koruna	900,000	U.S. Dollars	36,225	CITIG	(298)
06/21/17	U.S. Dollars	859,148	Singapore Dollars	1,206,377	CITIG	(3,810)
06/21/17	Turkish Lira	840,000	U.S. Dollars	226,430	CITIG	(731)
06/21/17	Turkish Lira	840,000	U.S. Dollars	226,531	CITIG	(832)
06/21/17	U.S. Dollars	828,992	Philippine Peso	42,311,915	CITIG	(11,191)
06/21/17	Thailand Baht	800,000	U.S. Dollars	23,069	CITIG	199
06/21/17	Hong Kong Dollars	800,000	U.S. Dollars	103,186	CITIG	(67)
06/21/17	U.S. Dollars	778,827	South Korean Won	880,000,000	CITIG	(8,852)
06/21/17	Philippine Peso	748,000	U.S. Dollars	14,716	CITIG	137
06/21/17	U.S. Dollars	734,047	Brazilian Reals	2,340,000	CITIG	682
06/21/17	Thailand Baht	700,000	U.S. Dollars	19,952	CITIG	408
06/21/17	Thailand Baht	700,000	U.S. Dollars	20,340	CITIG	19
06/21/17	Hong Kong Dollars	700,000	U.S. Dollars	90,295	CITIG	(66)
06/21/17	U.S. Dollars	658,245	Brazilian Reals	2,100,000	CITIG	97
06/21/17	U.S. Dollars	645,063	Singapore Dollars	907,835	CITIG	(4,338)
06/21/17	U.S. Dollars	624,159	Philippine Peso	31,632,503	CITIG	(3,964)
06/21/17	Thailand Baht	600,000	U.S. Dollars	16,981	CITIG	470
06/21/17	Thailand Baht	600,000	U.S. Dollars	17,130	CITIG	321
06/21/17	Thailand Baht	600,000	U.S. Dollars	17,444	CITIG	7
06/21/17	U.S. Dollars	581,121	Philippine Peso	29,550,131	CITIG	(5,653)
06/21/17	U.S. Dollars	570,674	South Korean Won	650,000,000	CITIG	(11,134)
06/21/17	Polish Zloty	567,467	U.S. Dollars	139,206	CITIG	3,790
06/21/17	U.S. Dollars	556,038	Russian Rubles	33,000,000	CITIG	(19,201)
06/21/17	Polish Zloty	520,179	U.S. Dollars	126,830	CITIG	4,250
06/21/17	South Korean Won	519,000	U.S. Dollars	454	CITIG	10
06/21/17	U.S. Dollars	509,471	Philippine Peso	25,905,189	CITIG	(4,925)
06/21/17	U.S. Dollars	506,738	Israeli Shekels	1,834,951	CITIG	(1,166)
06/21/17	Polish Zloty	500,000	U.S. Dollars	122,046	CITIG	3,949
06/21/17	Turkish Lira	500,000	U.S. Dollars	135,205	CITIG	(860)
06/21/17	U.S. Dollars	490,577	Brazilian Reals	1,550,000	CITIG	4,801
06/21/17	U.S. Dollars	483,247	South African Rand	6,100,000	CITIG	35,099
06/21/17	U.S. Dollars	464,592	Indian Rupees	31,309,000	CITIG	(12,183)
06/21/17	U.S. Dollars	459,500	Singapore Dollars	647,451	CITIG	(3,641)
06/21/17	Singapore Dollars	450,000	U.S. Dollars	319,503	CITIG	2,396
06/21/17	U.S. Dollars	431,929	Singapore Dollars	608,998	CITIG	(3,706)
06/21/17	Polish Zloty	425,601	U.S. Dollars	104,124	CITIG	3,123
06/21/17	U.S. Dollars	417,949	Brazilian Reals	1,330,000	CITIG	1,122
06/21/17	U.S. Dollars	415,312	Philippine Peso	21,168,557	CITIG	(5,029)

Fund/Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
06/21/17	U.S. Dollars	411,974	Philippine Peso	20,973,673	CITIG	\$ (4,498)
06/21/17	U.S. Dollars	410,957	Philippine Peso	20,956,032	CITIG	(5,164)
06/21/17	U.S. Dollars	406,300	Russian Rubles	24,000,000	CITIG	(12,055)
06/21/17	Singapore Dollars	400,000	U.S. Dollars	281,793	CITIG	4,339
06/21/17	Thailand Baht	400,000	U.S. Dollars	11,453	CITIG	181
06/21/17	Hong Kong Dollars	400,000	U.S. Dollars	51,573	CITIG	(14)
06/21/17	Hong Kong Dollars	400,000	U.S. Dollars	51,599	CITIG	(39)
06/21/17	Polish Zloty	396,305	U.S. Dollars	97,143	CITIG	2,721
06/21/17	U.S. Dollars	390,417	Chilean Peso	260,000,000	CITIG	(2,061)
06/21/17	Turkish Lira	390,000	U.S. Dollars	104,850	CITIG	(61)
06/21/17	U.S. Dollars	388,736	Brazilian Reals	1,220,000	CITIG	6,384
06/21/17	Polish Zloty	378,311	U.S. Dollars	92,565	CITIG	2,766
06/21/17	U.S. Dollars	376,170	Chilean Peso	250,000,000	CITIG	(1,213)
06/21/17	U.S. Dollars	360,348	Chilean Peso	240,000,000	CITIG	(1,940)
06/21/17	U.S. Dollars	357,807	Indonesian Rupiahs	4,800,000,000	CITIG	852
06/21/17	U.S. Dollars	357,646	Brazilian Reals	1,140,000	CITIG	365
06/21/17	Singapore Dollars	350,000	U.S. Dollars	248,325	CITIG	2,041
06/21/17	U.S. Dollars	348,082	Chilean Peso	230,000,000	CITIG	889
06/21/17	Brazilian Reals	348,000	U.S. Dollars	108,835	CITIG	229
06/21/17	U.S. Dollars	344,496	Israeli Shekels	1,269,645	CITIG	(6,935)
06/21/17	U.S. Dollars	339,052	Chilean Peso	220,000,000	CITIG	6,955
06/21/17	U.S. Dollars	326,296	Israeli Shekels	1,195,829	CITIG	(4,703)
06/21/17	U.S. Dollars	325,678	Israeli Shekels	1,195,830	CITIG	(5,321)
06/21/17	U.S. Dollars	325,466	Israeli Shekels	1,195,830	CITIG	(5,534)
06/21/17	U.S. Dollars	324,709	Brazilian Reals	1,030,000	CITIG	1,904
06/21/17	U.S. Dollars	323,898	South African Rand	4,200,000	CITIG	15,337
06/21/17	U.S. Dollars	316,095	Brazilian Reals	1,000,000	CITIG	2,691
06/21/17	U.S. Dollars	309,555	Hong Kong Dollars	2,400,000	CITIG	198
06/21/17	U.S. Dollars	306,706	Mexican Pesos	5,900,000	CITIG	(4,433)
06/21/17	U.S. Dollars	300,285	Chilean Peso	200,000,000	CITIG	(1,622)
06/21/17	Thailand Baht	300,000	U.S. Dollars	8,465	CITIG	260
06/21/17	Hong Kong Dollars	300,000	U.S. Dollars	38,668	CITIG	1
06/21/17	Hong Kong Dollars	300,000	U.S. Dollars	38,675	CITIG	(5)
06/21/17	Hong Kong Dollars	300,000	U.S. Dollars	38,704	CITIG	(35)
06/21/17	Turkish Lira	300,000	U.S. Dollars	80,677	CITIG	(70)
06/21/17	Polish Zloty	290,000	U.S. Dollars	71,189	CITIG	1,888
06/21/17	U.S. Dollars	287,309	Hong Kong Dollars	2,228,000	CITIG	123
06/21/17	U.S. Dollars	286,213	Chilean Peso	190,000,000	CITIG	(598)
06/21/17	Polish Zloty	280,000	U.S. Dollars	70,761	CITIG	(204)
06/21/17	U.S. Dollars	278,175	South Korean Won	320,000,000	CITIG	(8,253)
06/21/17	Polish Zloty	254,137	U.S. Dollars	62,230	CITIG	1,810
06/21/17	U.S. Dollars	253,416	Turkish Lira	940,000	CITIG	847
06/21/17	U.S. Dollars	247,405	Mexican Pesos	4,900,000	CITIG	(10,999)
06/21/17	U.S. Dollars	246,871	South Korean Won	284,471,000	CITIG	(7,756)
06/21/17	U.S. Dollars	241,992	Turkish Lira	900,000	CITIG	171
06/21/17	Singapore Dollars	240,000	U.S. Dollars	170,237	CITIG	1,442
06/21/17	Turkish Lira	240,000	U.S. Dollars	64,131	CITIG	355
06/21/17	U.S. Dollars	238,716	Indonesian Rupiahs	3,200,000,000	CITIG	746
06/21/17	U.S. Dollars	236,080	Philippine Peso	12,000,000	CITIG	(2,203)
06/21/17	U.S. Dollars	230,431	Mexican Pesos	4,400,000	CITIG	(1,604)
06/21/17	U.S. Dollars	224,382	Chilean Peso	150,000,000	CITIG	(2,048)
06/21/17	U.S. Dollars	221,994	Russian Rubles	13,000,000	CITIG	(4,615)

Fund/Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
06/21/17	U.S. Dollars	217,947	Columbian Peso	660,000,000	CITIG	\$ (9,063)
06/21/17	U.S. Dollars	217,652	Thailand Baht	7,589,000	CITIG	(3,071)
06/21/17	U.S. Dollars	206,360	Hong Kong Dollars	1,600,000	CITIG	122
06/21/17	U.S. Dollars	201,567	Indonesian Rupiahs	2,700,000,000	CITIG	780
06/21/17	U.S. Dollars	201,362	Brazilian Reals	650,000	CITIG	(2,350)
06/21/17	Thailand Baht	200,000	U.S. Dollars	5,657	CITIG	160
06/21/17	Thailand Baht	200,000	U.S. Dollars	5,810	CITIG	7
06/21/17	Hong Kong Dollars	200,000	U.S. Dollars	25,809	CITIG	(29)
06/21/17	U.S. Dollars	190,525	South Korean Won	220,000,000	CITIG	(6,395)
06/21/17	U.S. Dollars	185,545	Columbian Peso	550,000,000	CITIG	(3,630)
06/21/17	U.S. Dollars	180,554	Hong Kong Dollars	1,400,000	CITIG	96
06/21/17	U.S. Dollars	179,705	Columbian Peso	530,000,000	CITIG	(2,591)
06/21/17	U.S. Dollars	177,790	Indonesian Rupiahs	2,400,000,000	CITIG	(687)
06/21/17	U.S. Dollars	167,651	Hong Kong Dollars	1,300,000	CITIG	83
06/21/17	U.S. Dollars	162,005	Israeli Shekels	597,915	CITIG	(3,494)
06/21/17	U.S. Dollars	160,463	Columbian Peso	470,000,000	CITIG	(1,196)
06/21/17	Singapore Dollars	160,000	U.S. Dollars	113,259	CITIG	1,194
06/21/17	U.S. Dollars	156,668	Columbian Peso	460,000,000	CITIG	(1,551)
06/21/17	U.S. Dollars	154,844	Hong Kong Dollars	1,200,000	CITIG	166
06/21/17	U.S. Dollars	154,750	Hong Kong Dollars	1,200,000	CITIG	71
06/21/17	U.S. Dollars	154,730	Hong Kong Dollars	1,200,000	CITIG	51
06/21/17	U.S. Dollars	154,497	Columbian Peso	460,000,000	CITIG	(3,722)
06/21/17	U.S. Dollars	149,152	Columbian Peso	440,000,000	CITIG	(2,188)
06/21/17	U.S. Dollars	134,725	Columbian Peso	400,000,000	CITIG	(2,857)
06/21/17	U.S. Dollars	134,142	South African Rand	1,700,000	CITIG	9,249
06/21/17	U.S. Dollars	128,658	South African Rand	1,700,000	CITIG	3,765
06/21/17	Peruvian Nuevos Soles	119,874	U.S. Dollars	36,592	CITIG	22
06/21/17	U.S. Dollars	104,757	South Korean Won	120,000,000	CITIG	(2,653)
06/21/17	U.S. Dollars	103,195	Hong Kong Dollars	800,000	CITIG	76
06/21/17	U.S. Dollars	102,275	Russian Rubles	6,000,000	CITIG	(2,314)
06/21/17	Thailand Baht	100,000	U.S. Dollars	2,865	CITIG	44
06/21/17	Hong Kong Dollars	100,000	U.S. Dollars	12,896	CITIG	(6)
06/21/17	U.S. Dollars	98,626	Polish Zloty	402,000	CITIG	(2,674)
06/21/17	U.S. Dollars	93,181	Singapore Dollars	130,000	CITIG	189
06/21/17	Polish Zloty	80,000	U.S. Dollars	20,215	CITIG	(56)
06/21/17	Turkish Lira	80,000	U.S. Dollars	21,790	CITIG	(295)
06/21/17	Turkish Lira	73,000	U.S. Dollars	19,220	CITIG	394
06/21/17	U.S. Dollars	69,763	Brazilian Reals	220,000	CITIG	815
06/21/17	U.S. Dollars	68,578	Russian Rubles	4,000,000	CITIG	(1,148)
06/21/17	U.S. Dollars	66,916	Philippine Peso	3,400,000	CITIG	(598)
06/21/17	U.S. Dollars	63,677	South African Rand	840,000	CITIG	1,965
06/21/17	U.S. Dollars	45,773	Thailand Baht	1,600,000	CITIG	(762)
06/21/17	U.S. Dollars	29,685	Turkish Lira	110,000	CITIG	130
06/21/17	U.S. Dollars	28,791	Turkish Lira	110,000	CITIG	(765)
06/21/17	U.S. Dollars	28,165	Brazilian Reals	90,000	CITIG	(42)
06/21/17	Thailand Baht	28,000	U.S. Dollars	796	CITIG	18
06/21/17	U.S. Dollars	25,794	Hong Kong Dollars	200,000	CITIG	14
06/21/17	U.S. Dollars	20,243	Chilean Peso	13,357,346	CITIG	80
06/21/17	U.S. Dollars	20,061	Thailand Baht	700,000	CITIG	(298)
06/21/17	U.S. Dollars	19,757	Thailand Baht	700,000	CITIG	(602)
06/21/17	U.S. Dollars	17,588	South Korean Won	20,000,000	CITIG	(314)
06/21/17	U.S. Dollars	17,352	Thailand Baht	600,000	CITIG	(99)

Fund/Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
06/21/17	U.S. Dollars	17,304	South Korean Won	20,000,000	CITIG	\$ (598)
06/21/17	U.S. Dollars	17,072	Thailand Baht	600,000	CITIG	(379)
06/21/17	U.S. Dollars	17,060	Thailand Baht	600,000	CITIG	(390)
06/21/17	U.S. Dollars	15,314	Chilean Peso	10,000,000	CITIG	219
06/21/17	U.S. Dollars	15,038	Chilean Peso	10,000,000	CITIG	(58)
06/21/17	Brazilian Reals	13,000	U.S. Dollars	4,031	CITIG	43
06/21/17	U.S. Dollars	12,899	Hong Kong Dollars	100,000	CITIG	9
06/21/17	U.S. Dollars	11,400	Thailand Baht	400,000	CITIG	(234)
06/21/17	U.S. Dollars	10,774	Turkish Lira	40,000	CITIG	27
06/21/17	U.S. Dollars	10,548	Chilean Peso	6,866,493	CITIG	182
06/21/17	Peruvian Nuevos Soles	10,000	U.S. Dollars	3,026	CITIG	29
06/21/17	Peruvian Nuevos Soles	10,000	U.S. Dollars	3,054	CITIG	—
06/21/17	Peruvian Nuevos Soles	10,000	U.S. Dollars	3,056	CITIG	(1)
06/21/17	Peruvian Nuevos Soles	10,000	U.S. Dollars	3,055	CITIG	(1)
06/21/17	U.S. Dollars	8,661	Thailand Baht	300,000	CITIG	(64)
06/21/17	U.S. Dollars	8,594	Thailand Baht	300,000	CITIG	(132)
06/21/17	U.S. Dollars	8,330	South African Rand	111,000	CITIG	175
06/21/17	Taiwan Dollars	8,000	U.S. Dollars	259	CITIG	5
06/21/17	U.S. Dollars	7,778	Russian Rubles	466,000	CITIG	(345)
06/21/17	U.S. Dollars	7,109	Chilean Peso	4,613,161	CITIG	145
06/21/17	U.S. Dollars	5,711	Thailand Baht	200,000	CITIG	(106)
06/21/17	U.S. Dollars	5,350	Turkish Lira	20,000	CITIG	(24)
06/21/17	Brazilian Reals	5,000	U.S. Dollars	1,548	CITIG	20
06/21/17	U.S. Dollars	4,236	Mexican Pesos	84,000	CITIG	(194)
06/21/17	Polish Zloty	4,000	U.S. Dollars	979	CITIG	29
06/21/17	Brazilian Reals	4,000	U.S. Dollars	1,250	CITIG	3
06/21/17	U.S. Dollars	3,044	Peruvian Nuevos Soles	10,000	CITIG	(10)
06/21/17	U.S. Dollars	3,042	Peruvian Nuevos Soles	10,000	CITIG	(12)
06/21/17	U.S. Dollars	3,022	Peruvian Nuevos Soles	10,000	CITIG	(32)
06/21/17	U.S. Dollars	3,003	Peruvian Nuevos Soles	10,000	CITIG	(51)
06/21/17	U.S. Dollars	3,000	Peruvian Nuevos Soles	10,000	CITIG	(54)
06/21/17	U.S. Dollars	2,909	Thailand Baht	100,000	CITIG	—
06/21/17	U.S. Dollars	2,851	Thailand Baht	100,000	CITIG	(57)
06/21/17	Brazilian Reals	2,000	U.S. Dollars	613	CITIG	14
06/21/17	U.S. Dollars	811	Chilean Peso	541,000	CITIG	(6)
06/21/17	U.S. Dollars	773	Hong Kong Dollars	6,000	CITIG	—
06/21/17	U.S. Dollars	460	South Korean Won	520,000	CITIG	(6)
06/21/17	U.S. Dollars	201	Mexican Pesos	4,000	CITIG	(10)
06/21/17	U.S. Dollars	118	Indian Rupees	8,000	CITIG	(3)

\$204,738

Inflation Protected Bond Fund

04/05/17	U.S. Dollars	3,115,387	New Zealand Dollars	4,331,463	NAB	\$ 79,412
04/05/17	U.S. Dollars	1,927,229	Japanese Yen	215,747,500	UBS	(11,074)
04/05/17	U.S. Dollars	1,923,955	Japanese Yen	215,747,500	BOA	(14,348)
04/05/17	U.S. Dollars	830,203	Euro	772,669	GSC	5,732
04/05/17	Australian Dollars	706,000	U.S. Dollars	538,714	NAB	623
04/05/17	U.S. Dollars	541,079	Australian Dollars	706,000	CITI	1,742
04/05/17	U.S. Dollars	346,611	Euro	326,000	GSC	(1,245)
04/05/17	U.S. Dollars	334,124	New Zealand Dollars	475,000	NAB	1,190
04/05/17	U.S. Dollars	293,104	Euro	277,000	MSCS	(2,467)
04/05/17	U.S. Dollars	167,738	Euro	158,000	BOA	(854)

Fund/Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
04/05/17	U.S. Dollars	35,976	Euro	34,000	GSC	\$ (304)
04/05/17	U.S. Dollars	34,889	Euro	33,000	GSC	(323)
05/04/17	U.S. Dollars	3,332,311	New Zealand Dollars	4,777,000	ANZ	(13,425)
05/04/17	U.S. Dollars	1,713,680	Euro	1,601,000	MSCS	3,089
05/04/17	U.S. Dollars	1,308,266	Euro	1,214,000	MSCS	11,167
05/04/17	U.S. Dollars	24,716	Euro	23,000	HSBC	142
05/08/17	U.S. Dollars	13,775,800	British Pounds	10,995,000	HSBC	(12,167)
05/08/17	U.S. Dollars	3,882,428	Japanese Yen	431,375,000	CITI	1,885
05/08/17	British Pounds	3,280,000	U.S. Dollars	4,101,312	DEUT	11,879
05/08/17	British Pounds	2,205,000	U.S. Dollars	2,756,978	MSCS	8,140
05/08/17	British Pounds	1,590,948	U.S. Dollars	2,001,787	DEUT	(6,703)
05/08/17	British Pounds	1,145,000	U.S. Dollars	1,435,326	MSCS	529
05/08/17	British Pounds	1,100,000	U.S. Dollars	1,375,468	CITI	3,956
05/08/17	British Pounds	1,060,000	U.S. Dollars	1,328,408	RBS	855
05/08/17	British Pounds	594,052	U.S. Dollars	747,138	CWB	(2,184)
05/08/17	U.S. Dollars	588,234	British Pounds	470,000	CITI	(1,157)
05/08/17	British Pounds	470,000	U.S. Dollars	587,614	DEUT	1,776
						<u>\$ 65,866</u>

6. FEDERAL INCOME TAXES

At March 31, 2017, the aggregate cost of investment securities for federal income tax purposes (excluding foreign currency, securities sold short and derivative related items) and the net unrealized appreciation from investments for those securities having an excess of value over cost and net unrealized depreciation from investments for those securities having an excess of cost over value (based on cost for federal income tax purposes) were as follows:

Fund	Federal Tax Cost	Net Unrealized Appreciation (Depreciation)	Appreciated Securities	Depreciated Securities
MyDestination 2015	\$ 561,641,399	\$ (2,593,534)	\$ 6,974,935	\$ (9,568,469)
MyDestination 2025	939,762,894	(3,060,483)	13,035,693	(16,096,176)
MyDestination 2035	532,107,362	(7,420,133)	4,803,967	(12,224,100)
MyDestination 2045	394,742,390	(3,827,429)	3,773,556	(7,600,985)
MyDestination 2055	75,735,622	1,243,535	1,435,103	(191,568)
Conservative Allocation	500,151,258	(8,568,237)	78,093	(8,646,330)
Balanced Allocation	1,598,445,744	(75,642,018)	—	(75,642,018)
Growth Allocation	1,212,214,866	(74,203,514)	—	(74,203,514)
Aggressive Allocation	990,565,541	(65,217,828)	—	(65,217,828)
Money Market	1,294,597,176	—	—	—
Low-Duration Bond	961,297,182	(1,589,009)	4,101,593	(5,690,602)
Medium-Duration Bond	1,303,660,626	(1,335,394)	15,076,567	(16,411,961)
Extended-Duration Bond	230,150,606	3,083,143	13,391,777	(10,308,634)
Global Bond	458,569,146	7,812,545	24,788,906	(16,976,361)
Defensive Market Strategies	815,358,530	79,783,522	84,762,886	(4,979,364)
Equity Index	569,565,777	234,891,151	243,164,981	(8,273,830)
Value Equity	1,121,565,327	220,087,661	246,840,042	(26,752,381)
Growth Equity	1,165,447,244	292,862,091	325,827,697	(32,965,606)
Small Cap Equity	508,354,065	61,699,927	84,676,298	(22,976,371)
International Equity Index	146,275,600	(2,752,522)	7,914,324	(10,666,846)
International Equity	1,368,064,254	88,548,017	175,080,599	(86,532,582)
Emerging Markets Equity	349,102,984	14,505,307	42,788,158	(28,282,851)
Inflation Protected Bond	284,836,701	2,999,555	11,045,530	(8,045,975)

<u>Fund</u>	<u>Federal Tax Cost</u>	<u>Net Unrealized Appreciation (Depreciation)</u>	<u>Appreciated Securities</u>	<u>Depreciated Securities</u>
Flexible Income	\$ 107,672,879	\$ 102,222	\$ 118,340	\$ (16,118)
Real Estate Securities	242,088,929	(12,015,457)	—	(12,015,457)
Global Natural Resources	238,314,427	(14,019,881)	6,583,877	(20,603,758)

The differences between book basis and tax-basis unrealized appreciation (depreciation) is attributable primarily to the tax deferral of losses on wash sales, the deferral of losses on straddles, gains on constructive sales and investments in PFIC's, partnerships and other securities with book and tax cost differences.

7. MARKET AND CREDIT RISK

In the normal course of business, the Funds trade financial instruments and enter into financial transactions where the risk of potential loss exists due to changes in the market (market risk) or due to the failure of the other party to a transaction to perform (credit and counterparty risks).

Market Risks — A Fund's investments in derivatives and other financial instruments expose the Fund to various risks such as, but not limited to, interest rate, foreign currency, equity and commodity risks.

Interest rate risk is the risk that fixed income securities will decline in value because of changes in interest rates. As nominal interest rates rise, the value of certain fixed income securities held by a Fund is likely to decrease. A nominal interest rate can be described as the sum of a real interest rate and an expected inflation rate. Fixed income securities with longer durations tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations. Duration is useful primarily as a measure of the sensitivity of a fixed income's market price to interest rate (i.e. yield) movements.

If a Fund invests directly in foreign currencies or in securities that trade in, and receive revenues in, foreign currencies, or in derivatives that provide exposure to foreign currencies, it will be subject to the risk that those currencies will decline in value relative to the base currency of the Fund, or, in the case of hedging positions, that the Fund's base currency will decline in value relative to the currency being hedged. Currency rates in foreign countries may fluctuate significantly over short periods of time for a number of reasons, including changes in interest rates, intervention (or the failure to intervene) by U.S. or foreign governments, central banks or supranational entities such as the International Monetary Fund, or by the imposition of currency controls or other political developments in the United States or abroad. As a result, a Fund's investments in foreign currency denominated securities may reduce the returns of the Fund.

The market values of equities, such as common stocks and preferred stocks, or equity related investments such as futures and options, may decline due to general market conditions which are not specifically related to a particular company, such as real or perceived adverse economic conditions, changes in the general outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment. Market values may also decline due to factors which affect a particular industry or industries, such as labor shortages or increased production costs and competitive conditions within an industry. Equity securities and equity related investments generally have greater market price volatility than fixed income securities.

A Fund's investments in commodity-linked derivative instruments may subject the Fund to greater market price volatility than investments in traditional securities. The value of commodity-linked derivative instruments may be effected by changes in overall market movements, commodity index volatility, changes in interest rates, or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs and international economic, political and regulatory developments.

In countries with limited or developing markets, investments may present greater risks than in more developed markets and the prices of such investments may be volatile. The consequences of political, social or economic changes in these markets may have disruptive effects on the market prices of these investments and the income they generate, as well as the Fund's ability to repatriate such amounts.

Credit and Counterparty Risks — A Fund will be exposed to credit risk on parties with whom it trades and will also bear the risk of settlement default. A Fund minimizes concentrations of credit risk by undertaking transactions with a large number of customers and counterparties on recognized and reputable exchanges. A Fund could lose money if the issuer or guarantor of a fixed income security, or the counterparty to a derivatives contract, repurchase agreement or a loan of portfolio securities, is unable or unwilling to make timely principal and/or interest payments, or to otherwise honor its obligations. Securities are subject to varying degrees of credit risk, which are often reflected in credit ratings.

Similar to credit risk, a Fund may be exposed to counterparty risk, or the risk that an institution or other entity with which the Fund has unsettled or open transactions will default. Financial assets, which potentially expose a Fund to counterparty risk, consist principally of cash due from counterparties and investments. The investment advisers minimize counterparty risks to the Funds by performing extensive reviews of each counterparty and obtaining approval from the Counterparty Risk Committee prior to entering into transactions with a third party. All transactions in listed securities are settled/paid for upon delivery using approved counterparties. The risk of default is considered minimal, as delivery of securities sold is only made once a Fund has received payment. Payment is made on a purchase once the securities have been delivered by the counterparty. The trade will fail if either party fails to meet its obligation.

Each Fund may face potential risks associated with the United Kingdom's vote on June 23, 2016 to leave the European Union (the "EU"), commonly referred to as "Brexit." There are considerable uncertainties about the repercussions resulting from Brexit, including the impact on trade agreements, regulations, and treaties. Brexit is expected to occur within two years, but the exact time frame is unknown and may change. Brexit may also increase the likelihood that other EU members may decide to leave the EU. These potential consequences may result in increased market volatility and illiquidity in the United Kingdom, the EU and other financial markets, as well as slower economic growth and fluctuations in exchange rates. Any of these events may have a significant adverse effect on global markets and economies, which in turn could negatively impact the value of each Fund's investments.

8. RECENT SEC RULE AMENDMENTS

On July 23, 2014, the U.S. Securities and Exchange Commission (the "SEC") adopted amendments to money market fund regulations, which structurally change the way that certain money market funds are required to operate.

The board, on behalf of the Money Market Fund, approved an investment policy in order for the Fund to meet the definition of a "government money market fund" under Rule 2a-7 under the Investment Company Act of 1940, as amended. Under amended Rule 2a-7, a government money market fund is a money market fund that invests at least 99.5% of its total assets in U.S. government securities, cash, and/or repurchase agreements that are fully collateralized by U.S. government securities or cash. These changes became effective on May 1, 2016.

On October 13, 2016, The SEC adopted amendments to Regulation S-X which will modernize and enhance the reporting and disclosure of information by registered investment companies and to enhance liquidity risk management by open-end funds, including mutual funds. The amended rules will enhance the quality of information available to investors and will allow the SEC to more effectively collect and use data reported by funds. The amended rules also will promote effective liquidity risk

management across the open-end fund industry and will enhance disclosure regarding fund liquidity and redemption practices. These amendments are generally not effective until sometime in 2018. Management is currently evaluating the implications of the amendments. The impact on the Funds' financial statement disclosures, if any, is currently being assessed.

9. REGULATORY EXAMINATIONS

Federal and state regulatory authorities from time to time make inquiries and conduct examinations regarding compliance by the Trust and its affiliates with securities and other laws and regulations affecting the Funds. There are currently no such matters which the Trust and its affiliates believe will be material to these financial statements.

10. SUBSEQUENT EVENTS

Subsequent events have been evaluated through the date that the financial statements were available to be issued. All subsequent events determined to be relevant and material to the financial statements have been appropriately recorded or disclosed.

At its February 23-24, 2017 meeting, the Board of Trustees approved a plan to liquidate and terminate the Flexible Income Fund (the "Fund"), upon the recommendation of GuideStone Capital Management, LLC, the Fund's investment adviser (the "Adviser"). After the close of business on March 31, 2017, the Fund will no longer accept new investments. Subject to shareholder approval, the date of liquidation of the Fund is anticipated to be on or about April 28, 2017 (the "Liquidation Date")."