

GUIDESTONE FINANCIAL RESOURCES OF THE SBC



Q4 2025 | Stable Value Fund

The GuideStone Stable Value Fund is a collective fund in the GuideStone Stable Value Trust. SEI Trust Company serves as the Trustee of the Trust and maintains ultimate fiduciary authority over the management of and the investments made in the Trust. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI). The GuideStone Stable Value Trust is a trust for the collective investment of assets of participating tax qualified pension and profit sharing plans and related trusts and certain other investors as more fully described in the Declaration of Trust. The terms of the plan and Declaration of Trust are incorporated by reference and should be reviewed for a complete statement of its terms and provisions. The GuideStone Stable Value Trust is managed by SEI Trust Company, the Trustee, based on the investment advice of Insight North America LLC ("Insight"), the investment sub-adviser to the Trust. As a bank collective trust, the Trust is exempt from registration as an investment company and does not qualify as a mutual fund.

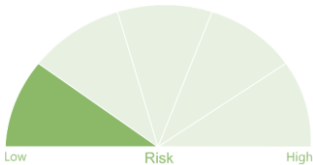
Fund Characteristics

As of December 31, 2025

Assets:	\$439.4m ¹
Blended Yield:	2.86% ²
Duration:	3.25 years ³
Market-to-Book Ratio:	96.19% ⁴
Portfolio Turnover Ratio:	22.06% ⁵

Fund Objectives⁶

The objective of the GuideStone Stable Value Fund ("Fund") is to preserve your principal investment and generate a stable rate of return.



Risk represents expected volatility of return relative to other plan investment options.

Portfolio Diversification

Diversification helps to reduce portfolio risk by decreasing sector and company-specific exposure. Fund assets are managed in an effort to diversify across many fixed income asset sectors and, within those sectors, to diversify among multiple issuers. However, diversification does not ensure a profit or guarantee against a loss.

Contact Information

If you would like more information about the Fund, contact GuideStone at 1-888-98-GUIDE (1-888-984-8433).

¹ Based on book value. For stable value investment contracts, book value is the value of initial deposited principal, plus accumulated interest, plus additional deposits, minus withdrawals and expenses.

² The Fund's blended yield is the weighted average of all the investment contracts' individual crediting rates and the yield on the cash investments held by the Fund as of the date reported. Yield is gross of stable value management and other administrative fees, and net of wrap and underlying product fees only.

³ A measure of a security's price sensitivity to changes in interest rates.

⁴ Measures total market value of the Fund's assets relative to book value. Market value is the cash value that selling an investment generates at a given price in the open market, typically determined by independent pricing services.

⁵ The portfolio turnover ratio refers to the percentage of the fund's underlying assets in the wrap contracts that have been bought and sold within a given year. The ratio is calculated as a weighted average of the annual asset turnover of the underlying assets held in the Fund as of December 31, 2024. Turnover shown is for the Guidestone Capital Preservation Fund. Additional information about the calculation is available upon request.

⁶ There is no assurance these objectives will be met.

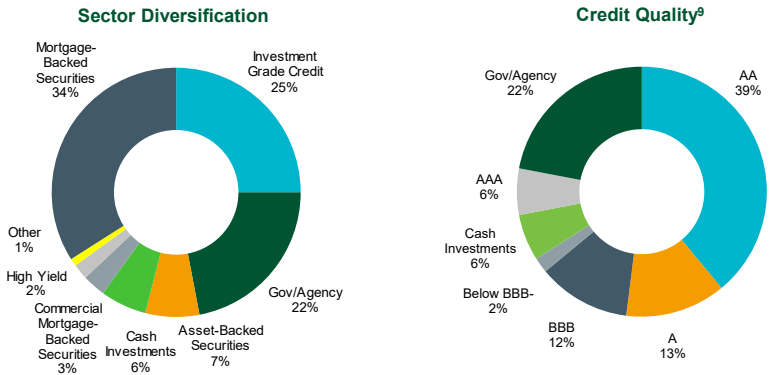
Performance Results

As of December 31, 2025

	QTR	1 Yr	3 Yr	5 Yr	10 Yr
GuideStone Stable Value Fund - Institutional Class⁷	0.61%	2.34%	2.29%	1.95%	2.00%
ICE BofA US 3-Month Treasury Bill Index⁸	0.97%	4.18%	4.81%	3.17%	2.18%

Past performance is no assurance of future returns. Investment in any strategy involves a risk of loss. Returns greater than one year are annualized.

Portfolio Allocation



Fee Disclosures

As of December 31, 2025

Fund Level Fees and Expenses

- Investment Advisory Fee	0.081%
- Operating/Administrative Fee	0.269%

Embedded Fund Expenses

- Sub-Investment Advisor Expenses	0.087%
- Wrap Provider Expenses	0.143%

Maximum Total Fee¹¹: **0.580%**

Maximum Total Annual Expenses per \$1,000: **\$5.80**

⁷ Returns are shown net of all fees and expenses incurred by the Fund, and individual participant returns may vary slightly. Performance reflects that of the predecessor fund, the GuideStone Capital Preservation Fund, which was converted to the GuideStone Stable Value Fund on October 21, 2025. Total fees incurred beginning October 21, 2025 are capped at the Maximum Total Fee; prior to that date, total fees were approximately 82 basis points. Current performance may be higher or lower than the return data shown. Please refer to the performance section of the disclosure page for additional information.

⁸ The ICE BofA US 3-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. To qualify for selection, an issue must have settled on or before the month-end rebalancing date. While the index will often hold the Treasury Bill issued at the most recent 3-month auction, it is also possible for a seasoned 6-month Bill to be selected.

⁹ Credit quality for the securities in the portfolio use the middle of three ratings provided by S&P Global, Moody's and Fitch, when all three are available. If only two of these rating agencies provide a rating, the lower of the two is used. External managers are used as part of the overall investment strategy; their credit rating methodology and data are used to calculate the average credit quality of their portion of the portfolio.

¹⁰ The Maximum Total Fee includes fund level fees and expenses which will be accrued daily and paid monthly in arrears from the Participating Plan's assets invested in the Trust. Additionally, the Maximum Total Fee also includes sub-investment advisor expenses and wrap provider expenses which will be embedded within the crediting rate of the wrapped contracts. All expenses for fiduciary services provided by the Trustee and investment advisory and administrative services provided by Insight North America, LLC (the "Adviser") will be paid from the Maximum Total Fee.

For use with Plan Participants only. Not for use with the general public.

Fund Manager

Insight North America LLC ("Insight"), a registered investment advisory firm, located in San Francisco, manages approximately \$17.9 billion¹¹ in stable value assets. Insight is a global asset manager and a leader in fixed income solutions. Insight manages \$850.0 billion¹¹ across risk management, alpha generation and liquidity management strategies.

¹¹ As of December 31, 2025. Where applicable, includes assets managed by investment personnel acting in their capacity as officers of affiliated entities.

Investment Strategy

The Fund seeks to provide current income while maintaining stability of invested principal. The Fund pursues its objective by investing primarily in a portfolio of fixed income instruments which may include stable value investment contracts such as synthetic guaranteed investment contracts ("GICs") (including a portfolio of fixed income securities such as mortgage-backed, commercial mortgage-backed, asset-backed and corporate securities held by the Fund within contracts issued by life insurance companies and other financial institutions that are intended to minimize market volatility), separate account GICs and traditional fixed or variable rate GICs (obligations of life insurance companies), and other fixed income instruments such as repurchase agreements, U.S. treasury and agency securities, and cash and cash equivalents, including certificates of deposit, money market instruments and one or more short term investment funds (STIF). The Fund may also invest in one or more collective funds or group trusts that invest in fixed income securities. The Fund may also invest in one or more money market mutual funds. The Fund's strategy is to operate with a weighted average duration generally between 1.5 and 4.0 years.

Additional Disclosures

This presentation is provided for general information only and should not be construed as investment advice or a recommendation. You should consult with your advisor to determine whether any particular investment strategy is appropriate.

The Fund may compare its return to a benchmark index. Any indices are trademarks used for comparative purposes only. None of the owners of the trademarks sponsor, endorse, sell or promote the Fund, or make any representation regarding the advisability of investing in the products or strategies described. Redistribution of this information may be prohibited by the terms of the Fund's and/or the Fund Manager's licensing agreement with the index provider. Index returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

The expense ratio and performance include any internally charged and accrued fees and expenses of the Fund. They may include external management fees that are charged to the Fund. In addition, the Fund's expense ratio and performance may not reflect external fees and expenses borne by the Plan that reduce the Plan participant's investment in the Fund (e.g., externally negotiated fees, custodial expenses, legal expenses, accounting expenses, transfer agent expenses, recordkeeping fees, administrative fees, separate account expenses, etc.). It is the Plan's obligation under Rule 404a-5 to incorporate the impact of those fees and expenses and report the results to Plan participants.

The expense ratio and performance information herein has been presented by SEI Trust Company and Insight at the request of GuideStone Financial Resources. Please note that this presentation alone does not comply with all of the disclosure requirements for an ERISA "section 404(c) plan," as described in the Department of Labor regulations under section 404(c), nor does it contain all of the disclosure required by Rule 404a-5. Plan sponsors subject to those regulations will need to provide the plan participants with additional information.

Summary of Principal Risks

The Fund is not a deposit of, and is not insured or guaranteed by, any bank, financial institution, the FDIC or any other governmental agency, and participants may lose money. Also, a Fund unit's principal value and investment return will fluctuate, so that when a unit is redeemed, it may be worth more or less than the original investment.

The Fund's performance data represents past performance and should not be considered indicative of how the Fund will perform in the future. You should not assume that future investment decisions will be profitable or will equal past investment performance. The Fund does not promise or guarantee that its performance will achieve a participant's objective or retirement needs. Fund portfolio statistics and asset allocations change over time.

Participants should consult their financial adviser to determine their investment risk and tolerance, and to evaluate if the Fund is suitable for their retirement needs.

The value of the investments held by the Fund for cash management or defensive investing purposes can fluctuate. Like other fixed income securities, these investments, including any investment in short-term investment funds, are subject to risk, including market, interest rate and credit risk.

To the extent the Fund invests its assets in a small number of issuers, the Fund will be more susceptible to negative events affecting those issuers.

Fixed income securities will generally also go down when interest rates rise, and could decline in value if the issuer of a security or another obligor for that security defaults, is perceived to be less creditworthy, becomes insolvent or files for bankruptcy. The value of the Fund's fixed income securities could also decline if the credit rating of a holding is downgraded or the credit quality or value of any assets underlying the security declines.

Not all obligations of the U.S. government, its agencies and instrumentalities are backed by the full faith and credit of the U.S. Treasury. Some obligations are backed only by the credit of the issuing agency or instrumentality, and in some cases there may be some risk of default by the issuer. Any guarantees by the U.S. government or its agencies or instrumentalities do not apply to the Fund. New or revised laws or regulations may be imposed by the DOL, SEC, the CFTC, the Internal Revenue Service, the U.S. Federal Reserve, state banking regulators or other governmental regulatory authorities or self-regulatory organizations that could adversely affect the Fund.

In accordance with the GuideStone's Christian values, the Fund does not invest in any company that is publicly recognized (as determined by GuideStone) for offering products or services that are incompatible with the Christian values of GuideStone, including, but not limited to, those involving abortion, sexual immorality, alcohol, tobacco or gambling. GuideStone receives and analyzes information from multiple sources. The Funds may not be able to take advantage of certain investment opportunities due to these restrictions.

Depending on the Fund's investment allocations, the Fund is exposed to varying degrees of the following principal investment risks, each of which may adversely affect the Fund's unit value, its performance and the ability to achieve its investment objective:

Counterparty risk. The risk that counterparties in a repurchase agreement could fail to honor the terms of its agreement.

Credit risk. Failure of an issuer to make timely interest or principal payments, or a decline or perception of a decline in the credit quality of a security, can cause the security's price to fall, potentially lowering the value of your investment. Although the Fund invests only in high quality debt securities, any of the Fund's holdings could have its credit rating downgraded or could default. The credit quality of the securities held by the Fund can change rapidly in certain market environments, and the default of a single holding could have the potential to cause significant deterioration of the value of your investment.

Guaranteed Investment Contract (GICs). GICs are general obligations of the issuing insurance company and typically are not backed by insurance or a guaranty provided by a third party. If the insurance company issuer defaults, remedies generally available to creditors should be available to the Fund under applicable state insurance regulations. In addition, if rehabilitation or insolvency proceedings are commenced with respect to the issuer, realization on a GIC may be delayed or limited.

Government securities risk. Not all obligations of the US government, its agencies and instrumentalities are backed by the full faith and credit of the US Treasury. Some obligations are backed only by the credit of the issuing agency or instrumentality, and in some cases there may be some risk of default by the issuer. Any guarantee by the US government or its agencies or instrumentalities of a security held by the Fund does not apply to the market value of such security. A security backed by the US Treasury or the full faith and credit of the United States is guaranteed only as to the timely payment of interest and principal when held to maturity. In addition, because many types of US government securities trade actively outside the United States, their prices may rise and fall as changes in global economic conditions affect the demand for these securities.

Indexing strategy risk. The Fund may use an indexing strategy for a portion of its assets by investing in underlying collective investment funds that seek to track the investments or performance of an index. It does not attempt to manage market volatility, use defensive strategies or reduce the effects of any long-term periods of poor index performance. The correlation between Fund and index performance may be affected by the Fund's expenses and use of sampling techniques, changes in securities markets, changes in the composition of the index and the timing of purchases and sales.

Interest rate risk. Prices of bonds, including mortgage-related and other debt securities, tend to move inversely with changes in interest rates. Typically, a rise in rates will adversely affect bond prices and, accordingly, the value of your account. The longer the effective maturity and duration of the Fund's portfolio, the more the value of your investment is likely to react to interest rates. Mortgage-related securities can have a different interest rate sensitivity than other bonds, however, because of prepayments and other factors. The longer the effective maturity and duration of the Fund's portfolio, the more the value of your investment is likely to react to interest rates.

Liquidity risk. When there is little or no active trading market for specific types of securities, it can become more difficult to sell the securities at or near their perceived value. In such a market, the value of such securities and the value of your investment may fall dramatically, even during periods of declining interest rates. Liquidity risk also exists when a particular derivative instrument is difficult to purchase or sell. If a derivative transaction is particularly large or if the relevant market is illiquid (as is the case with many privately negotiated derivatives), it may not be possible to initiate a transaction or liquidate a position at an advantageous time or price.

Market and interest rate risk. The value of securities owned by the Fund may go up or down, sometimes rapidly or unpredictably. If the value of the securities owned by the Fund fall, the value of your investment in the Fund will decline. The value of a security may fall due to general market conditions, such as real or perceived adverse economic or political conditions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets or adverse investor sentiment. Changes in market conditions will not typically have the same impact on all types of securities. The value of a security may also fall due to specific conditions that affect a particular sector of the securities market or a particular issuer. The value of securities may fluctuate significantly when interest rates change. When interest rates rise, the value of fixed income securities, and therefore the value of your investment in the Fund, generally goes down. Interest rates have been historically low, so the Fund faces a heightened risk that interest rates may rise. Generally, the longer the maturity or duration of a fixed income security, the greater the impact of a rise in interest rates on the security's value. However, calculations of duration and maturity may be based on estimates and may not reliably predict a security's price sensitivity to changes in interest rates. Moreover, securities can change in value in response to other factors, such as credit risk. In addition, different interest rate measures (such as short- and long-term interest rates and U.S. and foreign interest rates), or interest rates on different types of securities or securities of different issuers, may not necessarily change in the same amount or in the same direction. When interest rates go down, the Fund's yield will decline. Also, when interest rates decline, investments made by the Fund may pay a lower interest rate, which would reduce the income received by the Fund.

Market events risk. In the past decade financial markets throughout the world have experienced increased volatility, depressed valuations, decreased liquidity and heightened uncertainty. Governmental and non-governmental issuers have defaulted on, or been forced to restructure, their debts. These conditions may continue, recur, worsen or spread. Events that have contributed to these market conditions include, but are not limited to, major cybersecurity events; geopolitical events (including wars and terror attacks); measures to address budget deficits; downgrading of sovereign debt; declines in oil and commodity prices; dramatic changes in currency exchange rates; and public sentiment. The U.S. government and the Federal Reserve, as well as certain foreign governments and central banks, have taken steps to support financial markets, including by keeping interest rates at historically low levels. This and other government intervention may not work as intended, particularly if the efforts are perceived by investors as being unlikely to achieve the desired results. The Federal Reserve has reduced its market support activities and recently has begun raising interest rates. Certain foreign governments and central banks are implementing or discussing so-called negative interest rates (e.g., charging depositors who keep their cash at a bank) to spur economic growth. Further Federal Reserve or other U.S. or non-U.S. governmental or central bank actions, including interest rate increases or contrary actions by different governments, could negatively affect financial markets generally, increase market volatility and reduce the value and liquidity of securities in which the Fund invests.

Policy and legislative changes in the United States and in other countries are affecting many aspects of financial regulation and may in some instances contribute to decreased liquidity and increased volatility in the financial markets. The impact of these changes on the markets, and the practical implications for market participants, may not be fully known for some time. Economies and financial markets throughout the world are increasingly interconnected. Economic, financial or political events, trading and tariff arrangements, terrorism, natural disasters and other circumstances in one country or region could have profound impacts on global economies or markets. As a result, whether or not the Fund invests in securities of issuers located in or with significant exposure to the countries directly affected, the value and liquidity of the Fund's investments may be negatively affected.

Prepayment and extension risk. When interest rates fall, the principal on mortgage-backed and certain asset-backed securities may be prepaid. The loss of higher yielding underlying mortgages and the reinvestment of proceeds at lower interest rates can reduce the Fund's potential price gain in response to falling interest rates and reduce the value of your investment. When interest rates rise, the effective duration of the Fund's mortgage-related and other asset-backed securities may lengthen due to a drop in prepayments of the underlying mortgages or other assets. This is known as extension risk and would increase the Fund's sensitivity to rising interest rates and its potential for price declines.

Additional risks. The Fund is intended to be a long-term investment vehicle rather than a means of speculating on short-term market movements that may be disruptive to the management of the Fund.

As a general rule, GICs and similar instruments are not assignable or transferable without the permission of the issuing insurance companies. For this reason, an active secondary market in GICs and similar instruments does not currently exist nor is an active secondary market expected to develop. In addition, GICs can generally be redeemed before maturity only at a substantial discount or penalty. As a result, GICs and similar instruments are usually considered to be illiquid investments. Accordingly, the Fund's governing instrument sets forth certain restrictions and conditions that may apply to withdrawals from the Fund.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's retirement account; participants can visit the Department of Labor's Employee Benefit Security Administration's Web site @ dol.gov/ebsa for retirement savings education.

There are no restrictions on plan participant directed purchases, redemptions or transfers.

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The comments provided herein are a general market overview and do not constitute investment advice, are not predictive of any future market performance, are not provided as a sales or advertising communication, and do not represent an offer to sell or a solicitation of an offer to buy any security. These views are current as of the date of this communication and are subject to rapid change as economic and market conditions dictate. Though these views may be informed by information from publicly available sources that is believed to be accurate, neither Insight Investment LLC nor The Bank of New York Mellon can make a representation as to the accuracy of such sources or the completeness of such information. There can be no guarantee that the Fund's objective will be achieved. Portfolio composition is subject to change.

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