
The tax guide is made available as a free benefit to those we serve.

The intricacies of the tax law seem to become more complicated each year, especially for pastors. Each year, we mark it a privilege to provide this tax guide to our participants as a resource when preparing their own taxes. While this book addresses commonly asked questions and forms, you can find more extensive information on the IRS website, IRS.gov. While GuideStone® cannot offer tax or legal advice, GuideStone is pleased to provide this information as a resource. For specific advice, you should consult with your tax and legal advisors who are familiar with the intricacies of ministerial taxes and your circumstances.

This tax guide serves as a tangible reminder of our vision to honor the Lord by being a lifelong partner with our participants in enhancing their financial security. You can refer your colleagues to GuideStone.org/TaxGuide for copies of this booklet, in whole or in part, along with other helpful resources on compensation planning, minister’s housing allowance and Social Security.

May the Lord richly bless you in the ministry you have received from Him!

Sincerely,

O.S. Hawkins
President
GuideStone
Step 10: Refund or Amount You Owe
  Lines 36 and 38. Refund or amount you owe
Step 11: Sign Here

Other Forms and Schedules
Schedule A
  Step 1: Medical and Dental Expenses (lines 1–4)
  Step 2: Taxes You Paid (lines 5–7)
  Step 3: Interest You Paid (lines 8–10)
  Step 4: Gifts to Charity (lines 11–14)
  Step 5: Casualty and Theft Losses (line 15)
  Note: Job Expenses and Most Other Miscellaneous Deductions
Schedule B
  Step 1: Interest Income (lines 1–4)
  Step 2: Dividend Income (lines 5–6)
  Step 3: Foreign Accounts and Foreign Trusts (lines 7–8)
Schedule C
  Step 1: Introduction
  Step 2: Income (lines 1–7)
  Step 3: Expenses (lines 8–27)
Schedule SE
  Step 1: Part I (line 2)
  Step 2: Part I (line 4)
  Step 3: Part I (line 12)
Form 8959 Additional Medicare Tax
Form 7202 Credits for Sick Leave and Family Leave for Certain Self-Employed Individuals

PART 4: Comprehensive Example And Sample Forms
Example One: Active Minister
  Form W-2 from Church
  Form W-2 from College
  Form 1040
  Schedule 1
  Schedule 2
  Schedule C
  Schedule SE
  Form 8995 QBI Deduction
  Form 8812 Credits for Qualifying Children and Other Dependents
  Tax return attachments
Example Two: Retired Minister
  Form 1099-R from GuideStone
  Form 1040
  Schedule 1
  Schedule 2
  Schedule C
  Schedule SE
  Tax return attachments

PART 5: Federal Reporting Requirements For Churches