

INTEGRATING **PAYROLL FEEDS** WITH YOUR GUIDESTONE RETIREMENT PLAN

Integration of your payroll and retirement plan leads to a **reduction in costly administrative duties**, resulting in a **more efficient and effective process**.

▶ **WHAT IS A PAYROLL FEED?**

A payroll feed is simply an ongoing stream of key information that is extracted from your payroll system and transmitted to GuideStone® to more efficiently administer your retirement plan.

It can be structured to best fit your needs, providing one- or two-way communication through either an Electronic Data Transfer (EDT) or a full payroll feed.

▶ **HOW DOES A PAYROLL DATA FEED HELP YOU AS A PLAN SPONSOR?**

✓ **Simplified process and cost-effective automation**

- Reduces manual entries
- Automates enrollments, contributions and terminations
- Delivers timely and efficient contribution remittance

✓ **Enhanced plan level analysis and improved participant outcomes**

- Optimizes plan effectiveness and reporting
- Provides data for measuring employee retirement readiness
- Supports customized education plan

IMPROVING OVERALL PLAN WELLNESS AND PARTICIPANT OUTCOMES

Using a payroll feed allows GuideStone to provide an overall plan wellness assessment and personalize employee education. It also includes a dedicated team to assist with implementation and ongoing support.

▶ **HOW MUCH WILL THIS COST?**

There is no additional cost from GuideStone — payroll feeds work with your existing systems. You will not need to purchase any additional software or hardware to switch to the convenience of this feature.

▶ **READY TO GET STARTED? HERE'S HOW:**

Contact your GuideStone relationship manager to let them know you're ready to begin the process.

Our technical analysts will work directly with you or your payroll provider to integrate the feed and test prior to implementation.

Our data feed instructions provide standard layout requirements, including basic employee census data as well as plan compensation and salary.



For further questions on the advantages of utilizing a payroll feed to improve your retirement plan administration and participant education, contact your GuideStone relationship manager.

