

2016 Contribution Limits

The following limits will take effect January 2016. For prior years' limits please reference the IRS website at: irs.gov/pub/irs-tege/cola_table.pdf.

Defined Benefit Plan Dollar Limit 415(b)(1)(A)	\$210,000
Defined Contribution Plan Limit 415(c)(1)(A)	\$53,000
401(k)/403(b) Elective Deferral Limit 402(g)(1)	\$18,000
Annual Compensation Limit 401(a)(17)/404(l)	\$265,000
Qualified Plan/403(b)/457 Governmental "Catch-up" Limit 414(v)(2)(B)(i)	\$6,000
Government/Tax-exempt Deferral Limit 457(e)(15)	\$18,000
Key Employee Officer Compensation 416(i)(1)(A)(i)	\$170,000
Highly Compensated Employee (HCE) Threshold	\$120,000

2016 Social Security Changes

The information below is also available at the Social Security Administration's website at: ssa.gov/news/press/factsheets/colafacts2016.html.

Maximum earnings taxable

Social Security (OASDI Only)	\$118,500
Medicare (HI Only)	No limit

Retirement earnings test exempt amounts

Under Full Retirement Age Note: One dollar in benefits will be withheld for every \$2 in earnings above the limit.	\$15,720/yr. (\$1,310/mo.)
The Year an Individual Reaches Full Retirement Age Note: Applies only to earnings for months prior to attaining full retirement age. One dollar in benefits will be withheld for every \$3 in earnings above the limit.	\$41,880/yr. (\$3,490/mo.)

There is no limit on earnings beginning the month an individual attains full retirement age (information on full retirement age is available at: ssa.gov/retire2/agereduction.htm).